

CITY OF FLORENCE, SC

Monthly Financial Report April 2016

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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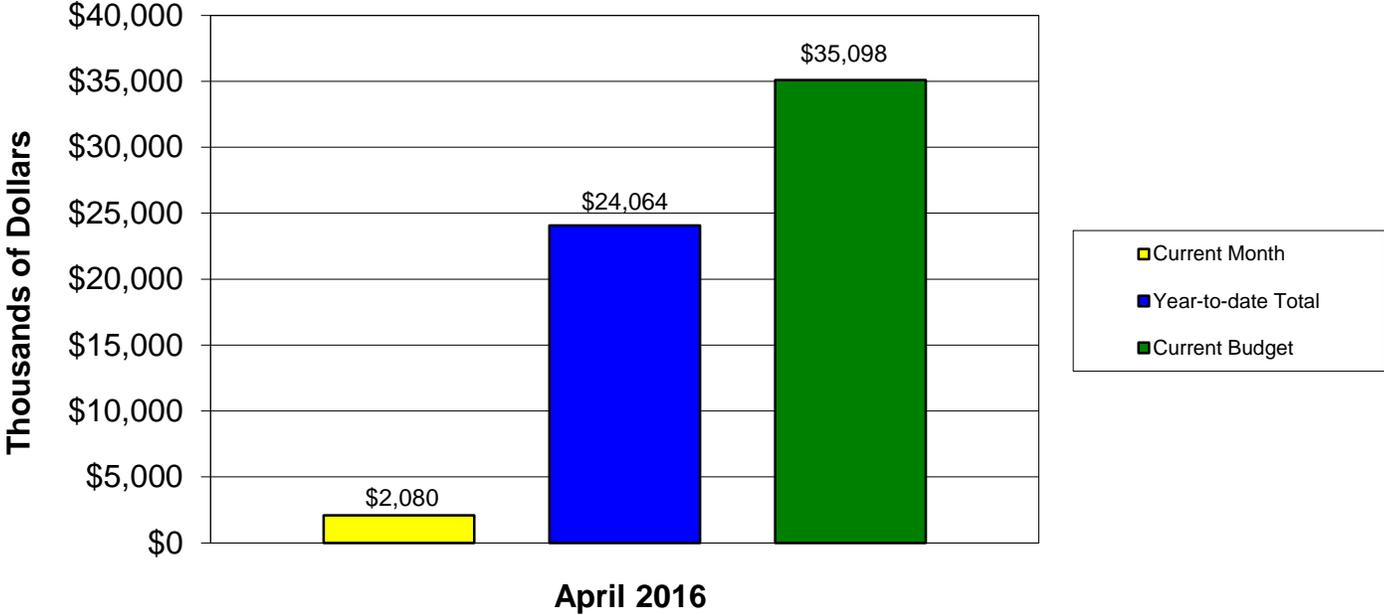
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,304,100	\$ 8,718,425	\$ 656,147	93.71%
Licenses and Fees	11,630,000	3,097,521	267,193	26.63
Governmental Reimbursements	3,197,300	2,645,833	491,957	82.75
Charges for Services	2,073,500	1,700,339	166,318	82.00
Fines and Forfeitures	436,500	473,789	55,610	108.54
Investment Earnings	32,000	31,905	4,010	99.70
Miscellaneous	1,071,000	1,064,751	54,749	99.42
Other Funding Sources	2,614,900	2,368,000	-	90.56
Transfers	4,739,000	3,963,348	383,634	83.63
Total Revenues	\$ 35,098,300	\$ 24,063,910	\$ 2,079,619	68.56%

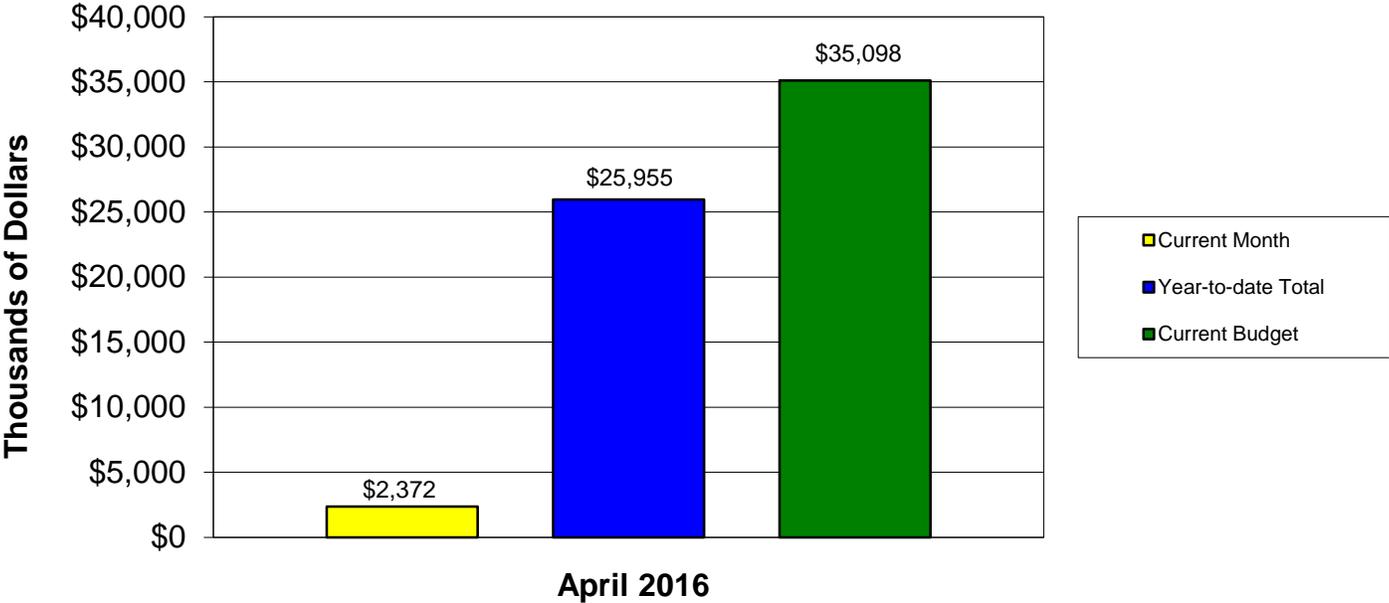
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 282,270	\$ 222,315	\$ 16,069	78.76%
City Court	563,370	437,867	42,443	77.72
City Manager	389,700	310,956	31,679	79.79
Finance & Accounting	821,370	684,245	111,844	83.31
HR/Risk Management	554,570	457,607	40,528	82.52
Community Services	310,300	240,324	20,491	77.45
Police	10,039,840	7,495,854	667,799	74.66
Fire	5,556,190	4,156,229	411,799	74.80
Beautification & Facilities	2,673,050	2,065,565	225,739	77.27
Sanitation	3,399,820	2,630,763	275,326	77.38
Equipment Maintenance	464,000	308,146	36,265	66.41
Recreation Programs	1,389,250	961,985	90,666	69.24
Athletic Programs	1,587,920	995,689	114,997	62.70
Planning Research & Development	352,600	279,037	30,882	79.14
Other Employee Benefits	551,150	316,865	4,658	57.49
General Insurance/Claims	592,000	601,167	24,790	101.55
Community Programs	362,000	260,380	53,939	71.93
Non Departmental	5,208,900	3,530,210	171,759	67.77
Total Expenditures	\$ 35,098,300	\$ 25,955,205	\$ 2,371,674	73.95%

Target year-to-date percentage 83.33%

General Fund Revenues



General Fund Expenditures



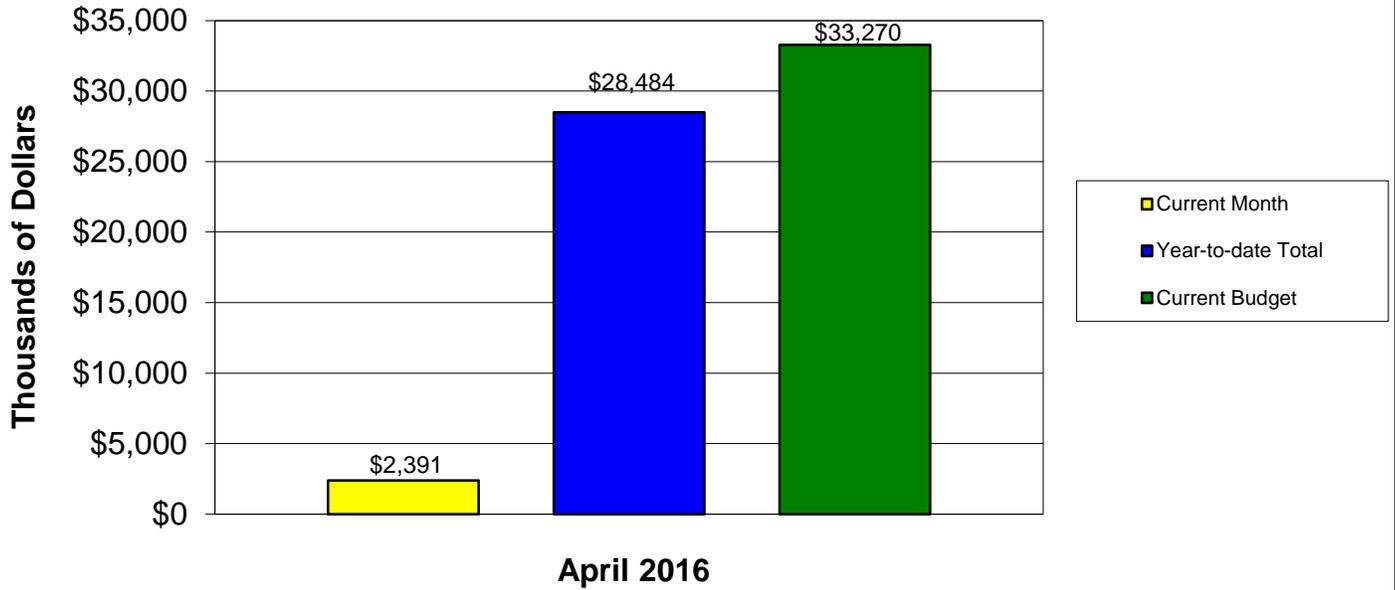
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,900,000	\$ 13,121,835	\$ 1,196,087	82.53%
Sewer Charges	16,820,000	14,103,202	1,324,135	83.85
Sewer Surcharges	20,000	15,884	1,178	79.42
Reconnection Fees	165,000	129,949	9,890	78.76
Water Tap Fees	465,000	462,667	48,166	99.50
Customer Service Fees	245,000	203,409	17,965	83.02
Sewer Tap Fees	170,000	153,901	22,475	90.53
Investment Earnings	35,000	38,842	5,858	110.98
Miscellaneous	1,614,000	1,887,507	30,665	116.95
Other Funding Sources	1,019,800	1,019,800	-	100.00
Interdepartmental Transfer	(3,184,000)	(2,653,400)	(265,300)	83.34
Total Revenues	\$ 33,269,800	\$ 28,483,595	\$ 2,391,120	85.61%

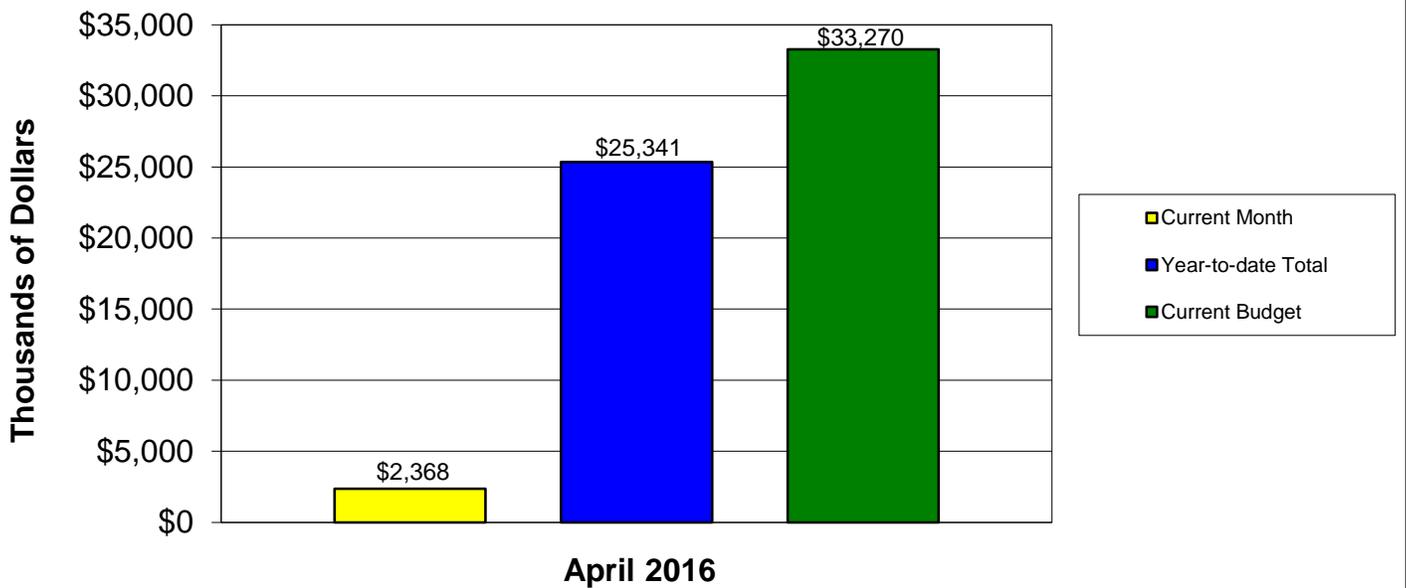
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,822,390	\$ 1,407,558	\$ 133,194	77.24%
Engineering	1,281,790	945,426	88,698	73.76
Waste Water Treatment	4,645,000	3,420,147	367,698	73.63
Surface Water Production	2,070,090	1,062,570	87,297	51.33
Ground Water Production	1,902,910	1,251,956	122,980	65.79
Distribution Operations	1,753,140	1,287,809	129,562	73.46
Collection Operations	1,289,250	1,021,448	108,833	79.23
Debt Service	11,012,000	9,151,951	889,287	83.11
Other Employee Benefits	187,230	73,112	1,865	39.05
General Insurance/Claims	305,000	292,094	5,010	95.77
Non Departmental	7,001,000	5,427,085	433,527	77.52
Total Expenses	\$ 33,269,800	\$ 25,341,155	\$ 2,367,951	76.17%

Target year-to-date percentage 83.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



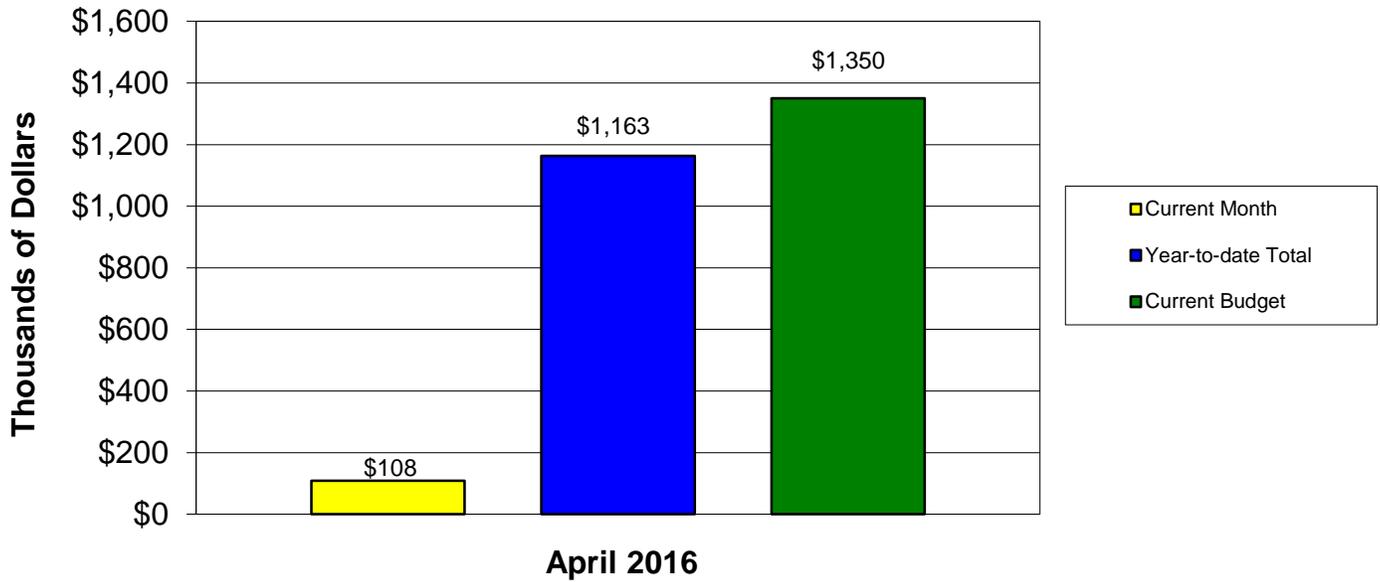
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,290,000	\$ 1,083,756	\$ 107,371	84.01%
Investment Earnings	2,000	1,969	254	98.47
Miscellaneous	(2,000)	17,501	801	-875.03
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,350,000	\$ 1,163,226	\$ 108,425	86.16%

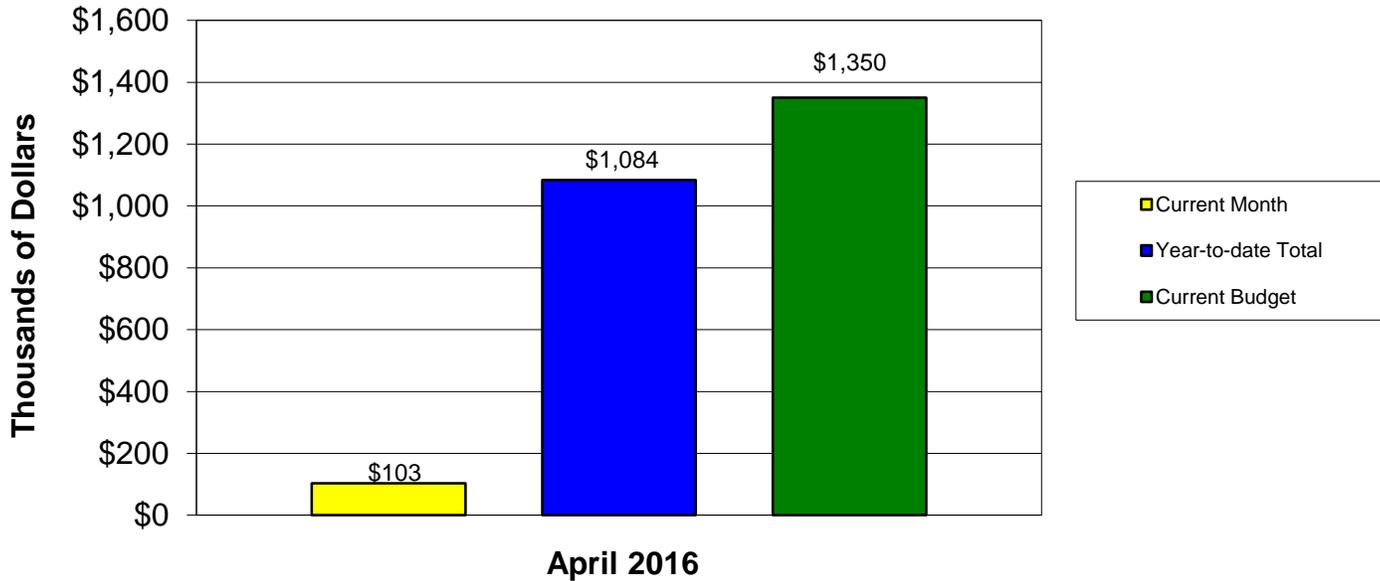
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 706,530	\$ 559,918	\$ 52,359	79.25%
Debt Service	339,400	282,846	27,943	83.34
Other Employee Benefits	14,570	4,836	18	33.19
General Insurance/Claims	9,000	7,701	-	85.57
Non Departmental	280,500	229,000	23,000	81.64
Total Expenses	\$ 1,350,000	\$ 1,084,301	\$ 103,320	80.32%

Target year-to-date percentage 83.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



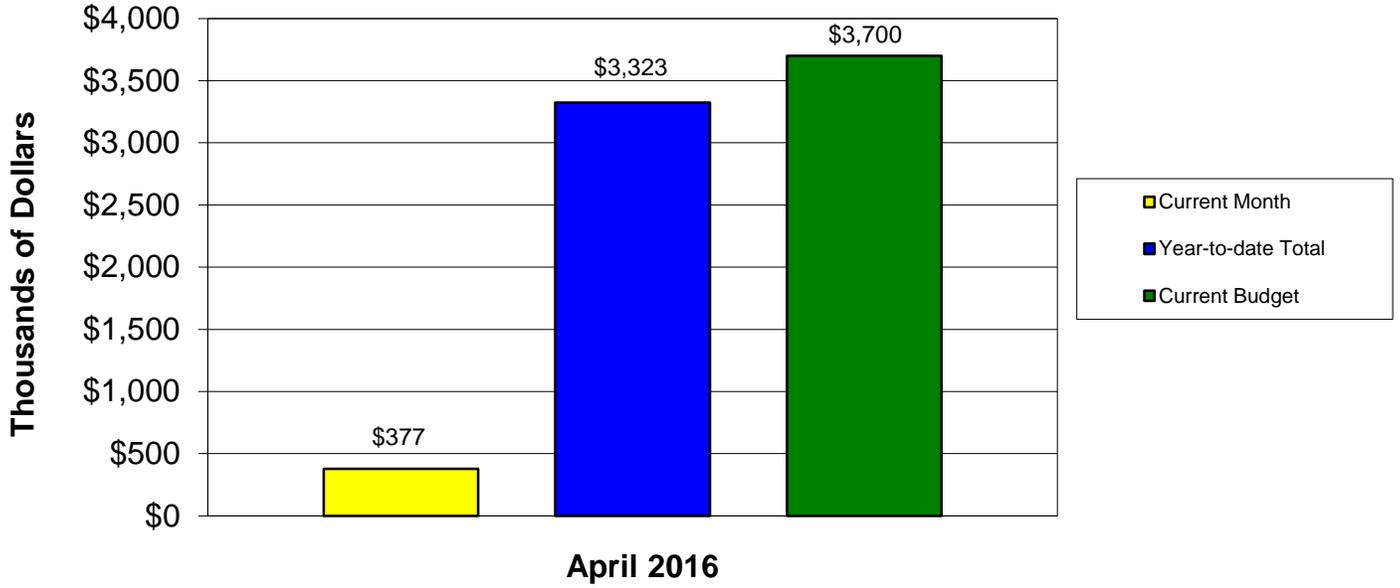
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,595,000	\$ 3,221,256	\$ 376,860	89.60%
Investment Earnings	5,000	2,155	201	43.09
Other Funding Sources	100,000	100,000	-	100.00
Total Revenues	\$ 3,700,000	\$ 3,323,410	\$ 377,061	89.82%

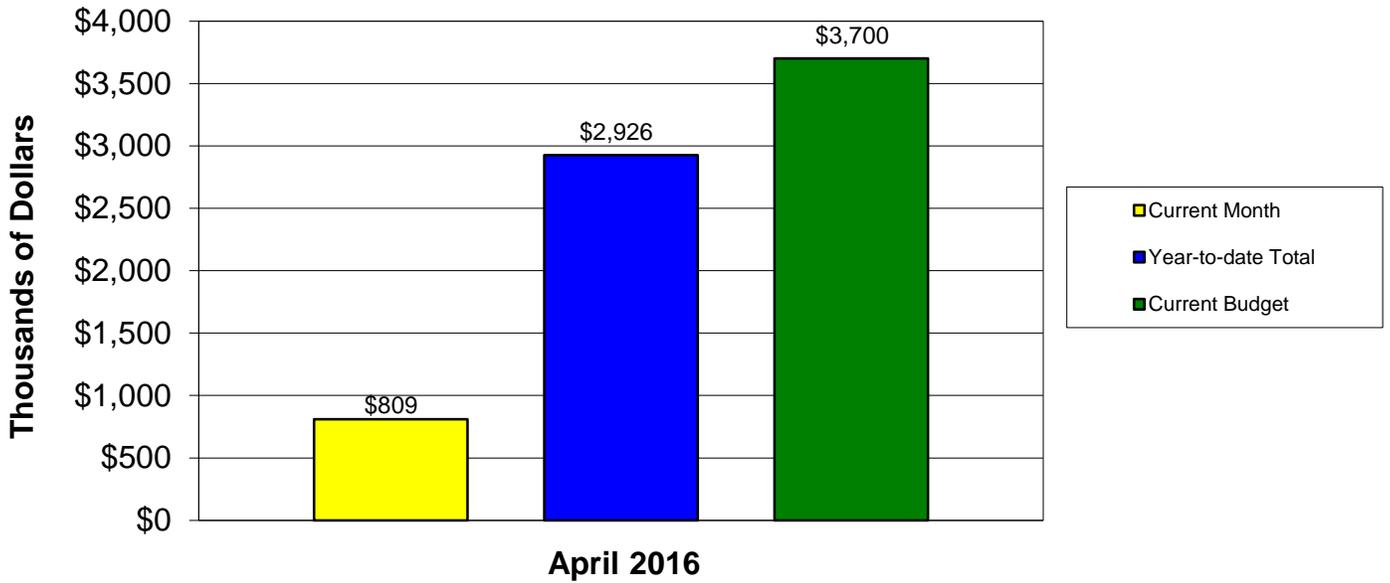
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Services	\$ 25,000	\$ -	\$ -	0.00
Lease Payments	9,000	9,000	9,000	100.00
Contingency Fund	-	-	-	0.00
Freedom Florence/Tennis Center	960,000	800,000	80,000	83.33
Florence Museum	92,000	92,000	-	100.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	59,700	19,900	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	547	202	1.82
Downtown Improvements	9,500	2,826	(500)	29.75
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	231,500	13,735	-	5.93
Soccer Complex Debt	55,000	54,924	29,176	99.86
Tennis Center Debt Service	538,700	538,642	-	99.99
Rec Facility/Gym Debt Service	257,700	77,809	-	30.19
Florence Historic District Lighting	30,000	25,000	2,500	83.33
Florence Civic Center	1,242,000	1,137,202	668,502	91.56
Total Expenditures	\$ 3,700,000	\$ 2,926,385	\$ 808,780	79.09%

Target year-to-date percentage 83.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures

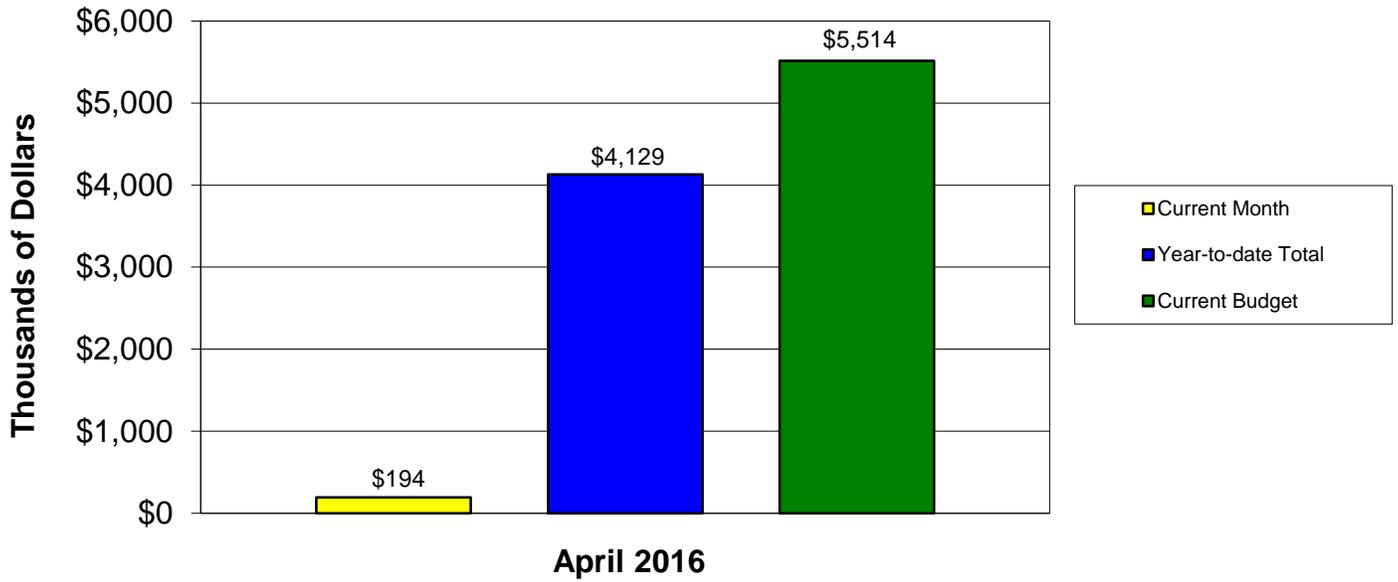


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2016

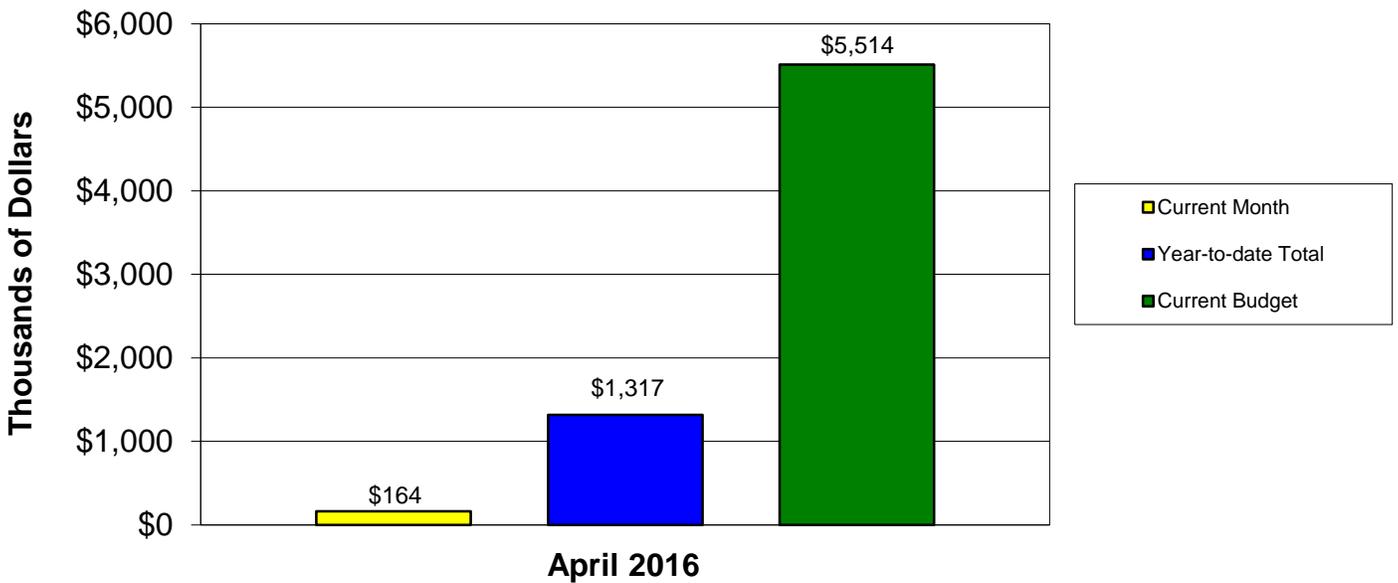
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	1,916,600	191,700	83.33
Utility Relocation Reimb for Hwy Projects	1,211,000	677,151		55.92
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Other Revenue	-	7,500	-	0.00
Investment Earnings	25,000	14,317	2,179	57.27%
Total Revenues	\$ 5,514,000	\$ 4,128,569	\$ 193,879	74.87%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Road Road Widening	\$ 821,500	\$ 531,735	\$ 1,243	100.00%
Country Creek Sewer Extension	5,000	-	-	0.00
Woody Jones/Radio Dr W/S Imp	-	500	-	0.00
SRF Water Plant Intake Pump Repair	105,500	100,779		100.00
Oakdale Area Water Pressure Improvement	250,000	174,905	2,770	69.96
Revise Land Subdivision Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	2,720	2,720	0.91
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	14,627	3,490	1.60
S Cashua Utility Relocation	355,000	7,958	7,958	2.24
WWMF Access Road	235,000	15,090	-	6.42
Pee Dee Commerce Park Water/Sewer	215,500	215,332	7,021	99.92
Hoffmeyer Rd Sewer Ext.	190,000	25,800	-	13.58
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	75,000	40,264	40,264	53.69
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	7,051		47.01
Wren Creek Water Line Replacement	45,000	40,821	-	90.71
Sumter St Sewer Improvement	250,000	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Gaillard St - VA Admin Sewer	-	98,870	98,870	0.00
Utility Line Engineering/Legal	143,000	-	-	0.00
Reserve For Other Projects	16,500	-	-	0.00
Total Expenses	\$ 5,514,000	\$ 1,317,401	\$ 164,335	23.89%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

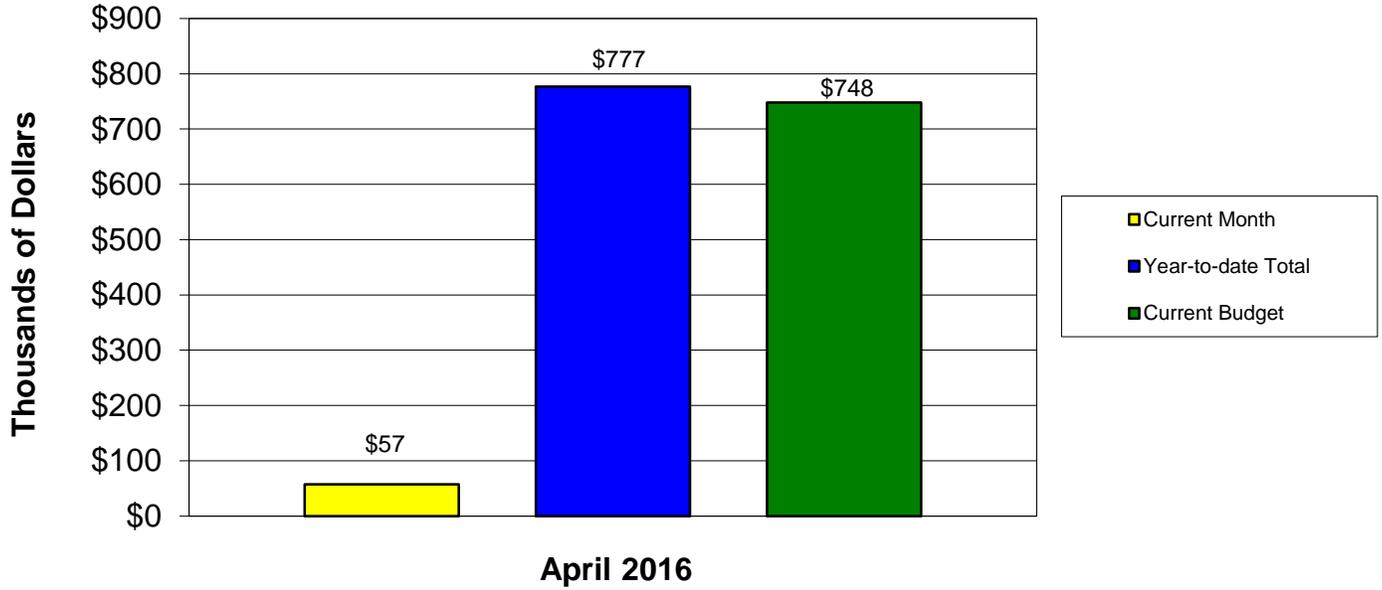


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	83,200	8,400	83.20
DHEC 319 Grant	-	48,578	48,578	
Investment Earnings	5,000	2,305	330	46.10
Total Revenues	\$ 748,000	\$ 777,083	\$ 57,307	103.89%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ 6,000	\$ 6,000	60.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	350,000	61,139	49,904	17.47
NPDES Phase II Compliance	50,000	21,694	-	43.39
Malden-Damon Strom Drainage Imp	40,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	143,000	-	-	0.00
Total Expenses	\$ 748,000	\$ 88,832	\$ 55,904	11.88%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

