

CITY OF FLORENCE, SC

Monthly Financial Report April 2014

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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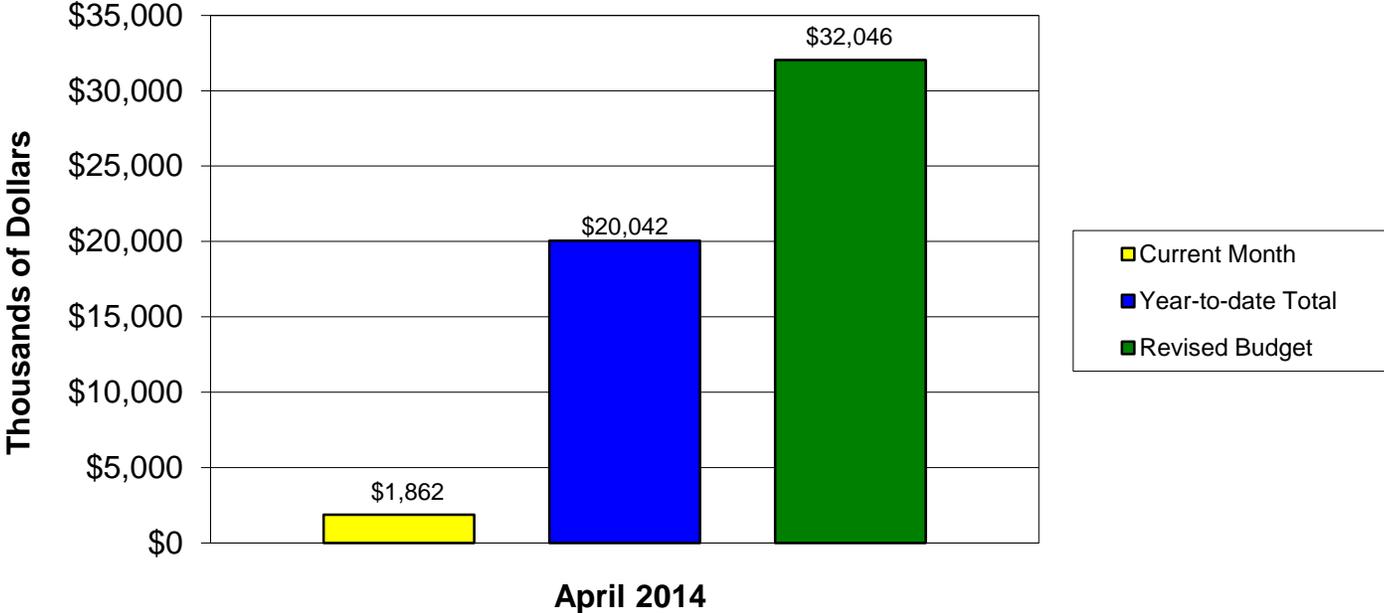
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,119,600	\$ 7,740,155	\$ 724,676	84.87%
Licenses and Fees	10,796,000	2,556,812	205,698	23.68
Governmental Reimbursements	3,038,100	2,155,170	359,860	70.94
Charges for Services	1,895,300	1,545,766	167,105	81.56
Fines and Forfeitures	663,000	558,284	34,686	84.21
Investment Earnings	24,000	14,594	677	60.81
Miscellaneous	314,000	285,101	20,424	90.80
Other Funding Sources	2,012,700	1,692,730	-	84.10
Transfers	4,183,000	3,493,878	349,050	83.53
Total Revenues	\$ 32,045,700	\$ 20,042,490	\$ 1,862,176	62.54%

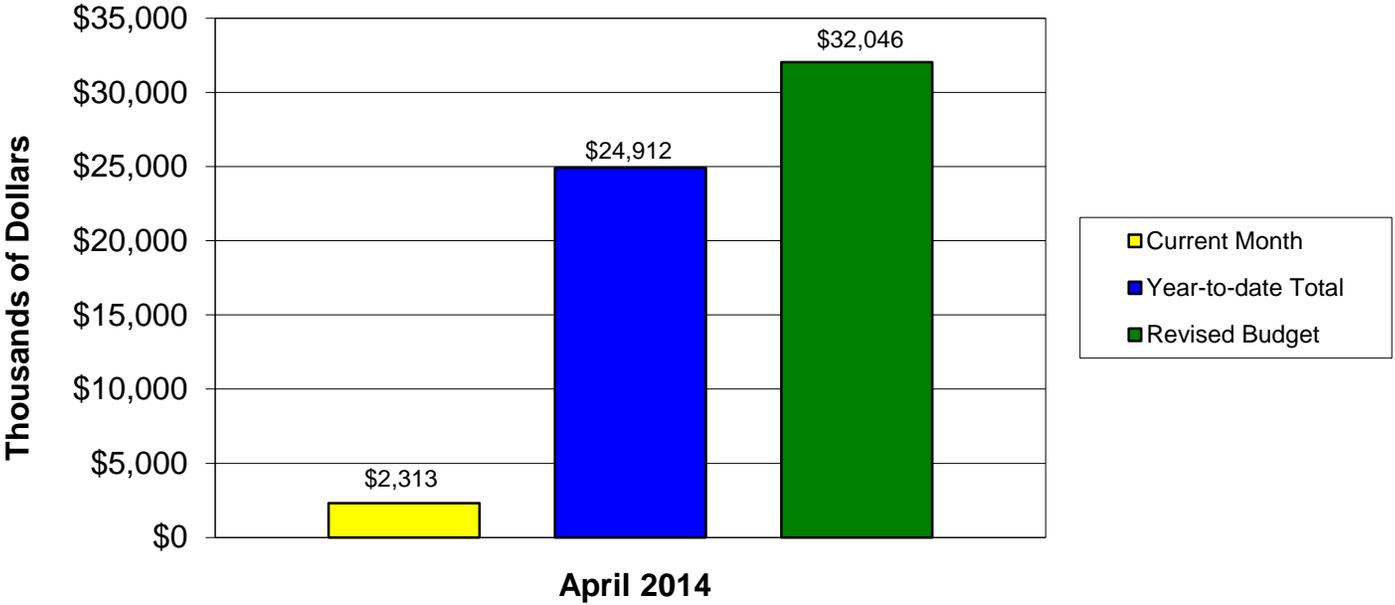
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,440	\$ 215,033	\$ 18,326	82.88%
City Court	539,300	398,541	40,316	73.90
City Manager	377,240	297,198	27,997	78.78
Finance & Accounting	831,590	698,369	109,344	83.98
HR/Risk Management	500,450	418,293	38,508	83.58
Community Services	341,810	281,304	19,756	82.30
Police	9,469,740	7,514,508	693,987	79.35
Fire	5,367,380	4,070,221	379,669	75.83
Beautification & Facilities	2,487,520	1,937,697	180,165	77.90
Sanitation	3,044,460	2,324,217	298,179	76.34
Equipment Maintenance	435,020	356,276	32,912	81.90
Recreation Programs	1,306,810	987,672	84,621	75.58
Athletic Programs	1,292,250	833,925	81,683	64.53
Planning Research & Development	401,120	335,920	29,720	83.75
Other Employee Benefits	520,570	288,327	28,203	55.39
General Insurance/Claims	427,000	440,812	17,138	103.23
Community Programs	241,000	237,250	98,500	98.44
Non Departmental	4,203,000	3,275,954	133,560	77.94
Total Expenditures	\$ 32,045,700	\$ 24,911,516	\$ 2,312,582	77.74%

Target year-to-date percentage 83.33%

General Fund Revenues



General Fund Expenditures



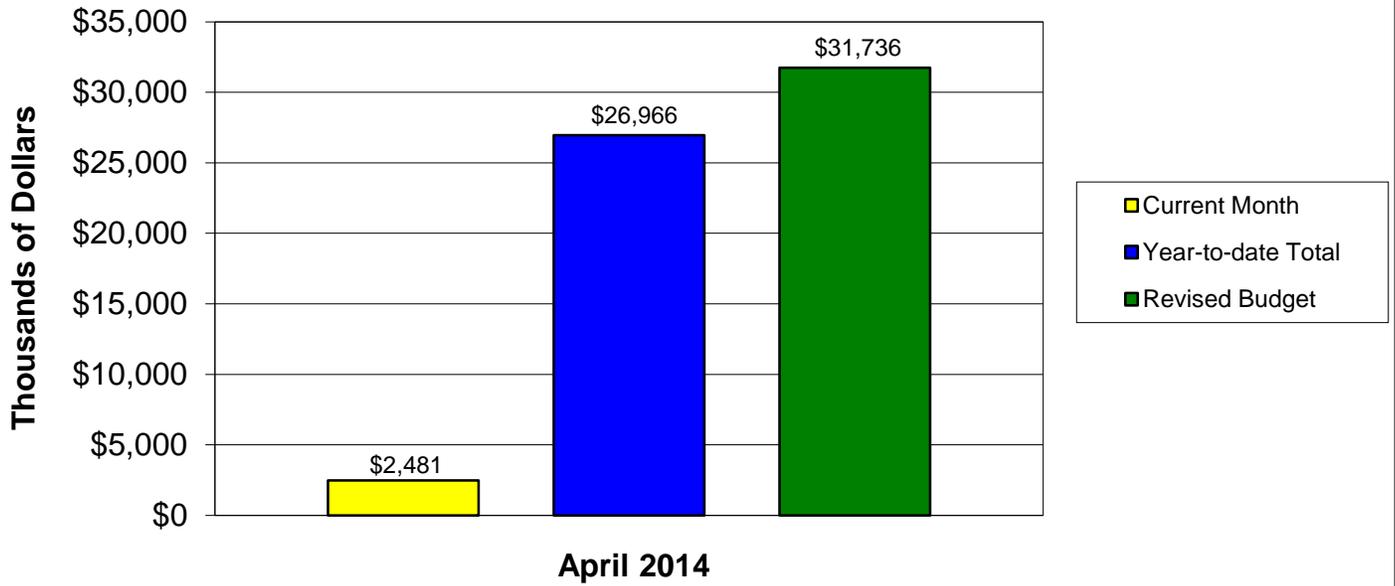
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,850,100	\$ 12,420,791	\$ 1,280,087	83.64%
Sewer Charges	15,747,900	12,865,059	1,348,276	81.69
Sewer Surcharges	60,000	47,847	4,917	79.74
Reconnection Fees	180,000	154,757	14,175	85.98
Water Tap Fees	435,000	304,135	19,805	69.92
Customer Service Fees	230,000	188,240	18,167	81.84
Sewer Tap Fees	130,000	152,365	7,930	117.20
Investment Earnings	16,000	12,673	1,329	79.21
Miscellaneous	1,445,000	1,693,004	29,016	117.16
Other Funding Sources	1,550,000	1,550,000	-	100.00
Interdepartmental Transfer	(2,908,000)	(2,423,333)	(242,333)	83.33
Total Revenues	\$ 31,736,000	\$ 26,965,538	\$ 2,481,369	84.97%

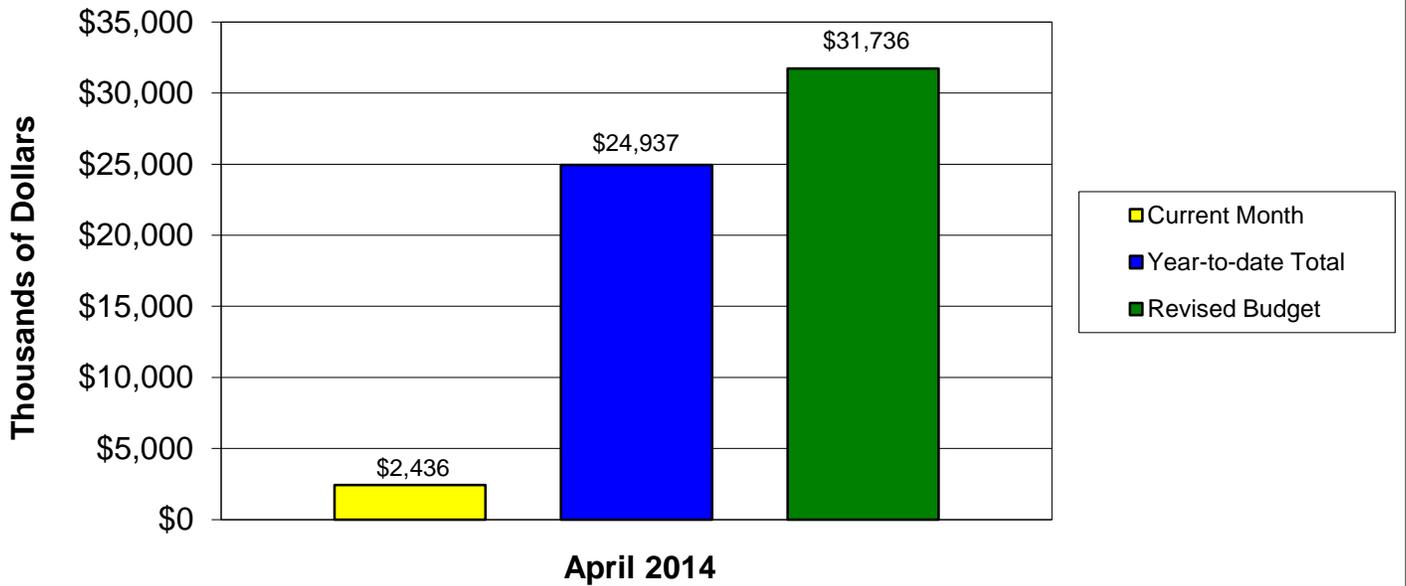
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,865,990	\$ 1,469,904	\$ 181,907	78.77%
Engineering	1,145,440	868,769	77,741	75.85
Waste Water Treatment	4,088,920	2,993,258	287,148	73.20
Surface Water Production	1,992,960	1,304,114	94,565	65.44
Ground Water Production	1,757,250	1,350,902	136,167	76.88
Distribution Operations	1,671,560	1,281,717	148,983	76.68
Collection Operations	1,000,730	801,305	116,102	80.07
Debt Service	10,471,500	8,845,358	871,176	84.47
Other Employee Benefits	187,050	80,672	4,606	43.13
General Insurance/Claims	223,000	231,405	16,727	103.77
Non Departmental	7,331,600	5,710,035	500,534	77.88
Total Expenses	\$ 31,736,000	\$ 24,937,438	\$ 2,435,656	78.58%

Target year-to-date percentage 83.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



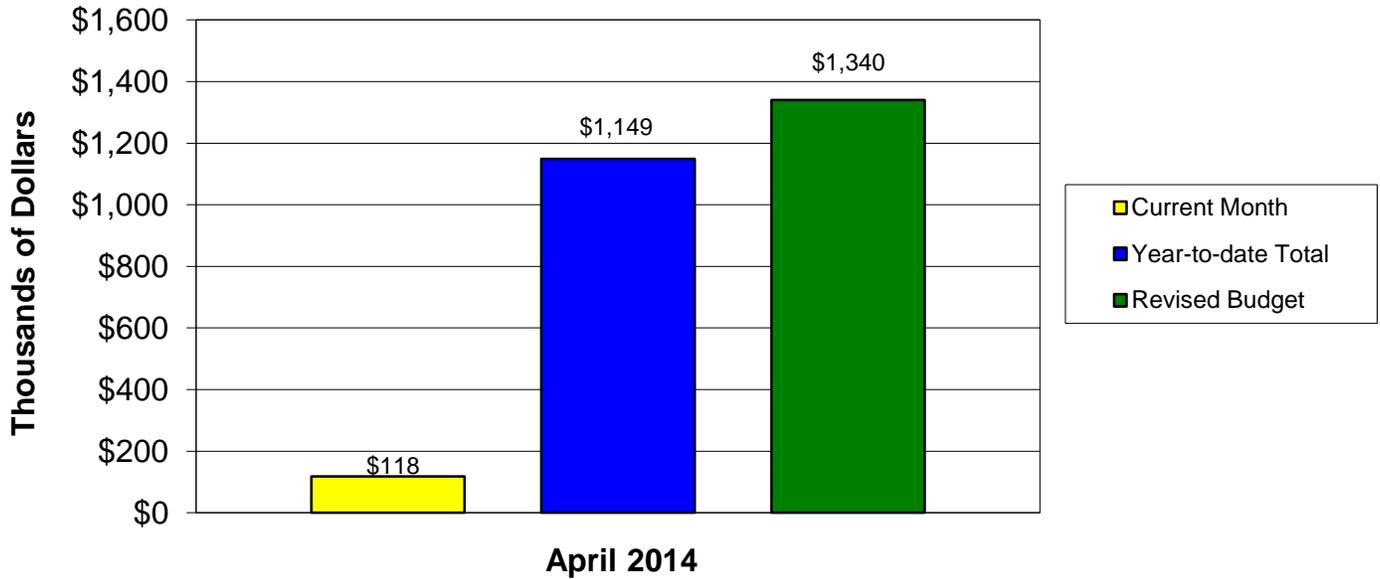
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,275,000	\$ 1,059,883	\$ 118,142	83.13%
Investment Earnings	1,000	1,133	130	113.27
Miscellaneous	14,000	37,981	(125)	271.29
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 1,148,997	\$ 118,146	85.75%

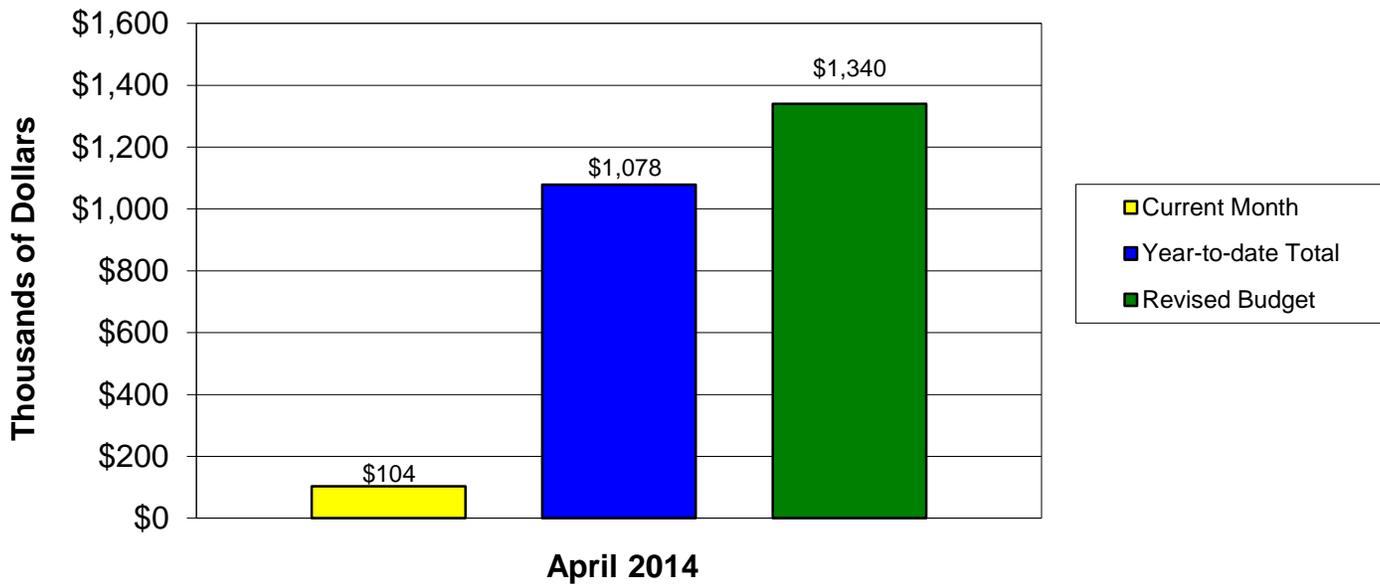
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 685,190	\$ 526,813	\$ 50,123	76.89%
Debt Service	333,300	277,817	27,472	83.35
Other Employee Benefits	16,810	7,442	465	44.27
General Insurance/Claims	6,700	10,436	-	155.75
Non Departmental	298,000	255,833	25,583	85.85
Total Expenses	\$ 1,340,000	\$ 1,078,341	\$ 103,643	80.47%

Target year-to-date percentage 83.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



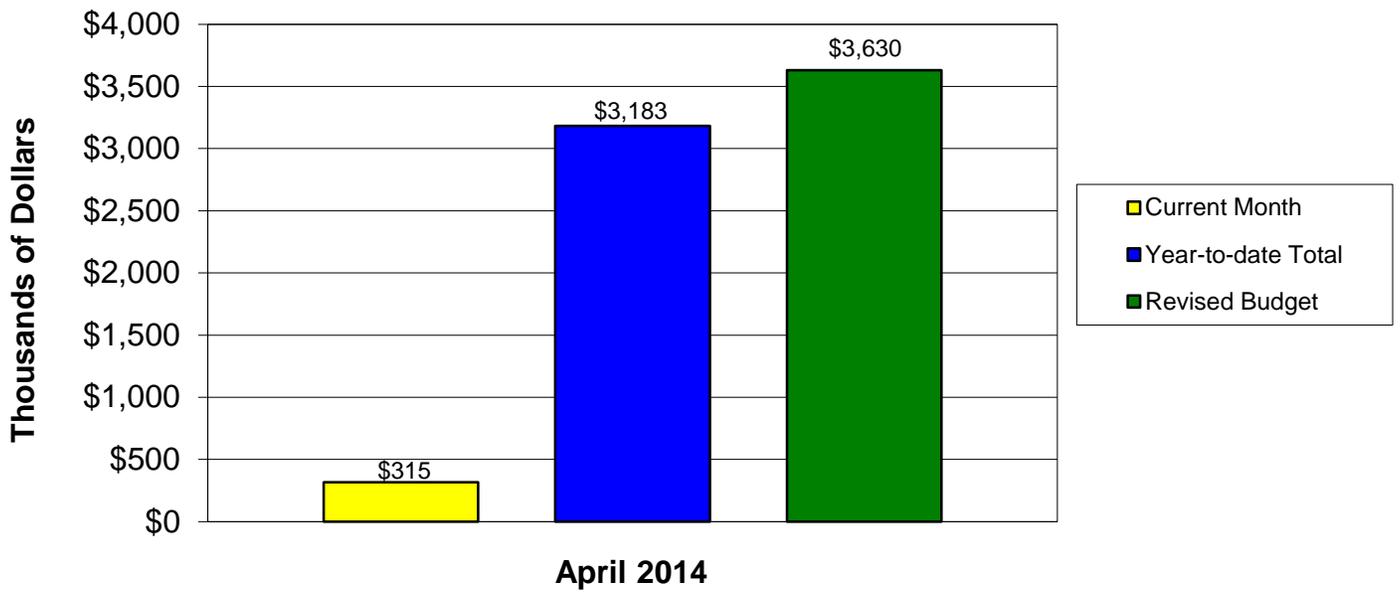
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 2,767,571	\$ 315,216	86.22%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	471	169	9.43
Other Funding Sources	175,000	175,000	-	100.00
Total Revenues	\$ 3,630,000	\$ 3,183,042	\$ 315,385	87.69%

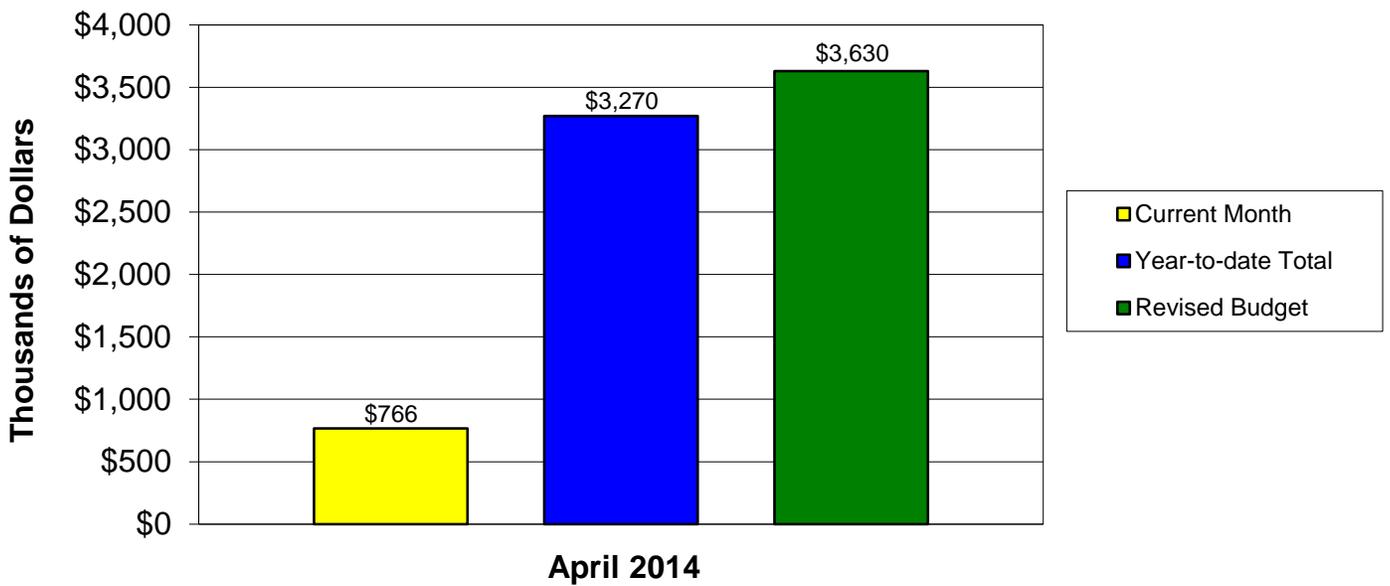
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	716,667	71,667	83.33
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	40,000	-	100.00
Florence Downtown Develop. Corporation	73,500	55,125	-	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	35,000	35,000	28,194	100.00
Downtown Improvements	70,000	54,829	-	78.33
Radio Drive/Veteran's Park Debt Service	56,500	28,141	-	49.81
Tennis/Performing Arts Debt Service	990,000	990,350	-	100.04
Florence Historic District Lighting	30,000	25,000	2,500	83.33
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	1,079,544	663,294	92.10
Downtown Incubator	100,000	112,763	10	112.76
Total Expenditures	\$ 3,630,000	\$ 3,269,917	\$ 765,664	90.08%

Target year-to-date percentage 83.33%

Hospitality Fund Revenues



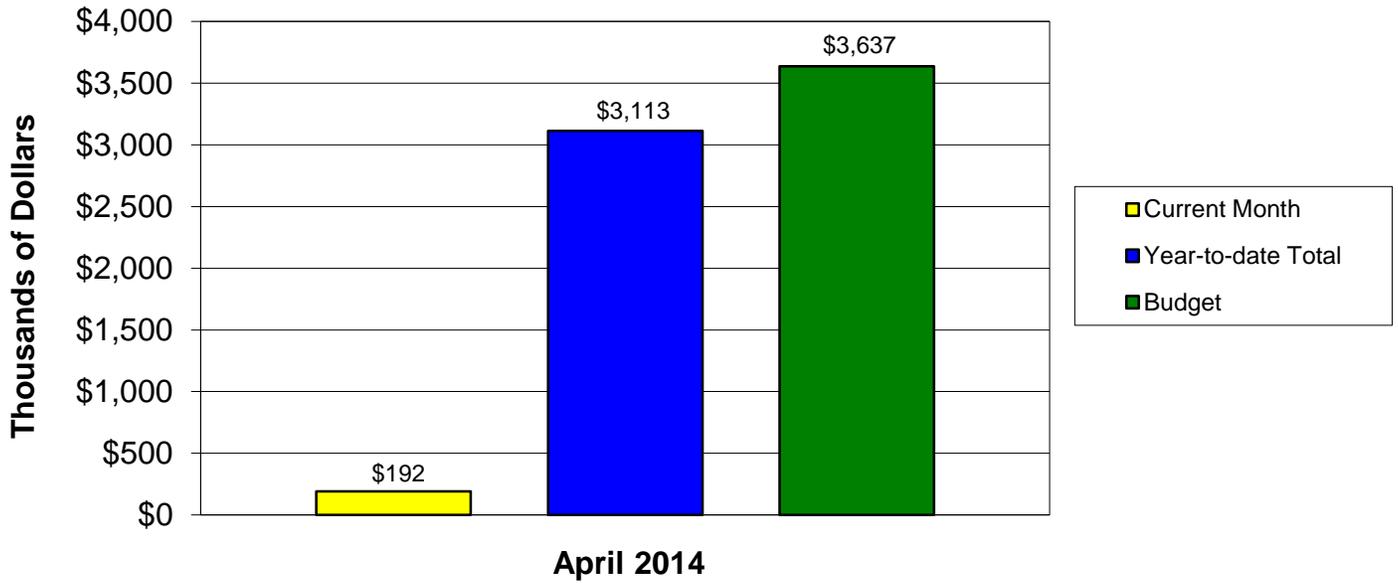
Hospitality Fund Expenditures



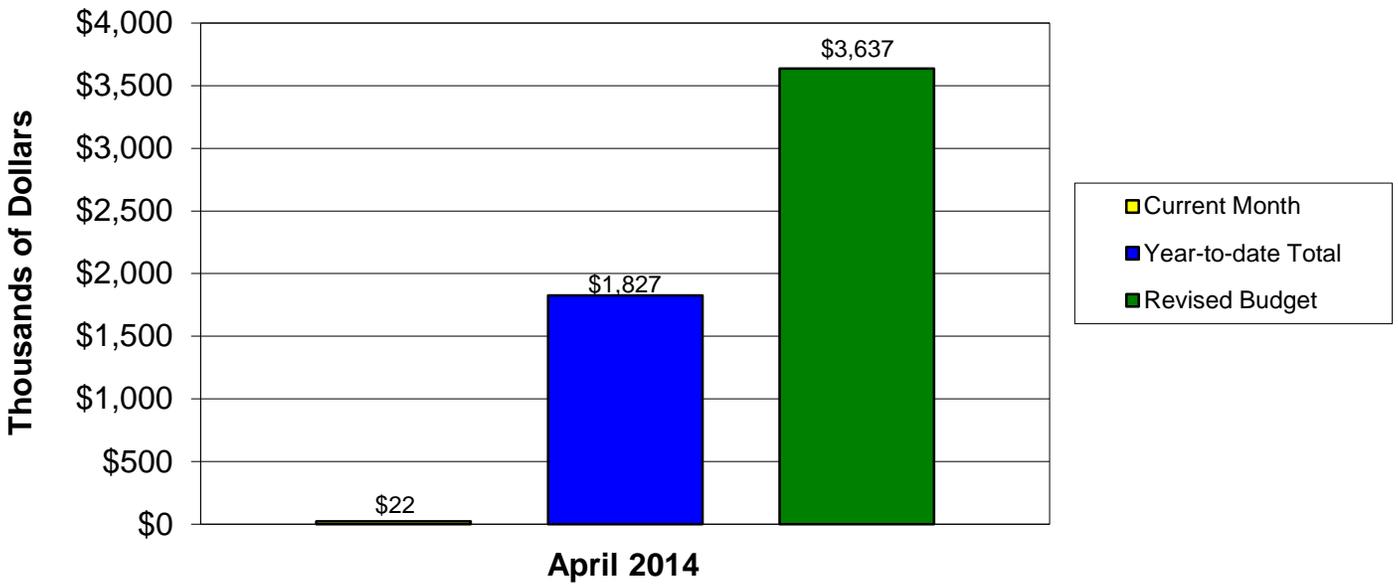
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,916,667	191,667	83.33
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	4,809	526	19.24%
Total Revenues	\$ 3,637,000	\$ 3,113,476	\$ 192,193	85.61%
Expenses:				
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Savannah Grove Area Sewer	\$ 135,000	\$ 69,269	\$ 6,950	51.31%
TV Rd Widening - Utility Relocation	145,000	21,171	-	14.60
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	7,500	-	14.15
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	201,600	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	26,300	-	175.34
Revise Land Subdivion Codes (UDO)	12,000	6,843	-	57.03
Elevated Water Tank Inspection/Maint	-	192,440	-	0.00
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	300,000	735,211	3,815	245.07
Water Line Ext. Requests - Florence County	-	-	-	0.00
Sumter St Water Line	55,000	6,256	-	0.00
Timmons ville Utility Improvements	400,000	141,745	-	35.44
SCDOT Road Widening - Pamplico Hwy	50,000	3,291	-	6.58
Gulley Branch Water Plant Rehab	600,000	36,616	6,356	6.10
McLeod Hospital Reimbursement	418,500	418,415	-	99.98
E. Palmetto Street Water Tie-in	31,600	5,009	-	0.00
High hill/Whitehall Sewer Upgrade	50,200	50,140	-	0.00
KJ's Sewer Extension	35,000	26,524	-	75.78
HWY 327 Sewer Extension	128,400	8,928	5,368	6.95
Boys' School Plaza Water Line	24,800	24,800	-	100.00
Florence Country Club Sewer Repair	-	31,000	-	-
Utility Line Engineering/Legal	150,000	15,044	-	10.03
Reserve For Other Projects	69,900	-	-	0.00
Total Expenses	\$ 3,637,000	\$ 1,826,504	\$ 22,489	50.22%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

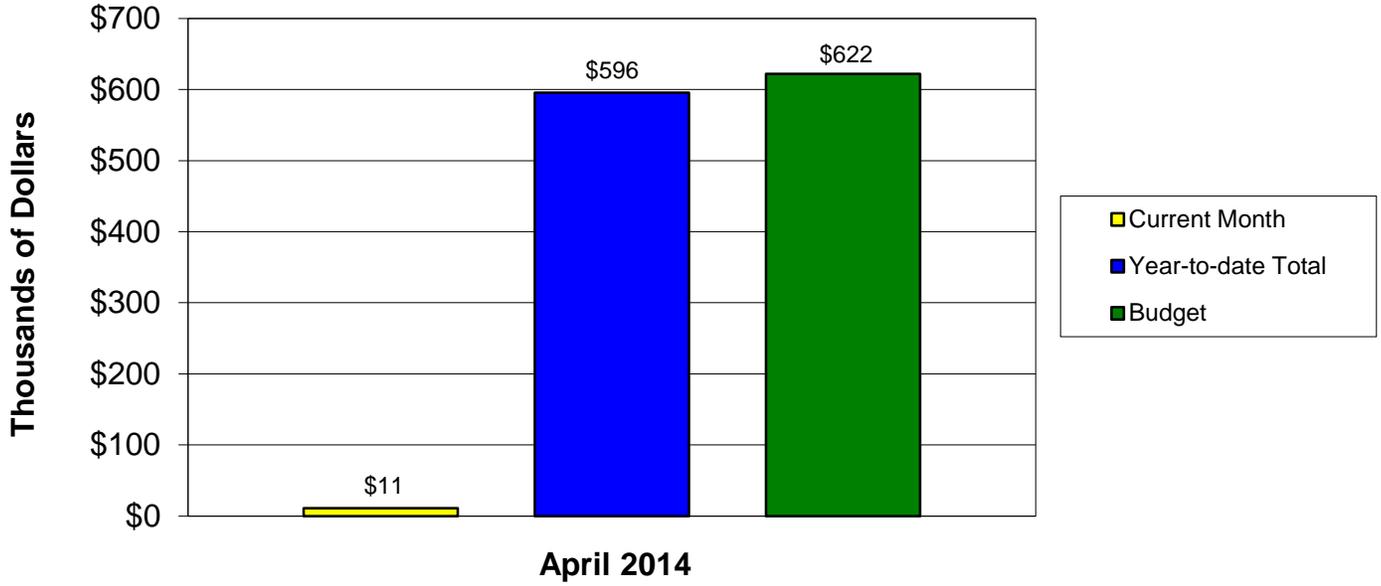


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	110,000	11,000	83.33
Investment Earnings	5,000	822	94	16.43
Total Revenues	\$ 622,000	\$ 595,822	\$ 11,094	95.79%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	33,422	32,372	51.42
Williams Blvd Outfall Improvement	115,000	5,500	-	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ 38,922	\$ 32,372	6.26%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

