

# CITY OF FLORENCE, SC

## Monthly Financial Report September 2011

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
**Table of Contents**  
**For the Month Ended September 30, 2011**

General Fund.....	2
General Fund Capital Projects.....	4
Water & Sewer Operations Fund.....	6
Stormwater Operations Fund.....	8
Hospitality Fund.....	10
Water & Sewer Construction Fund.....	12
Stormwater Construction Fund.....	14

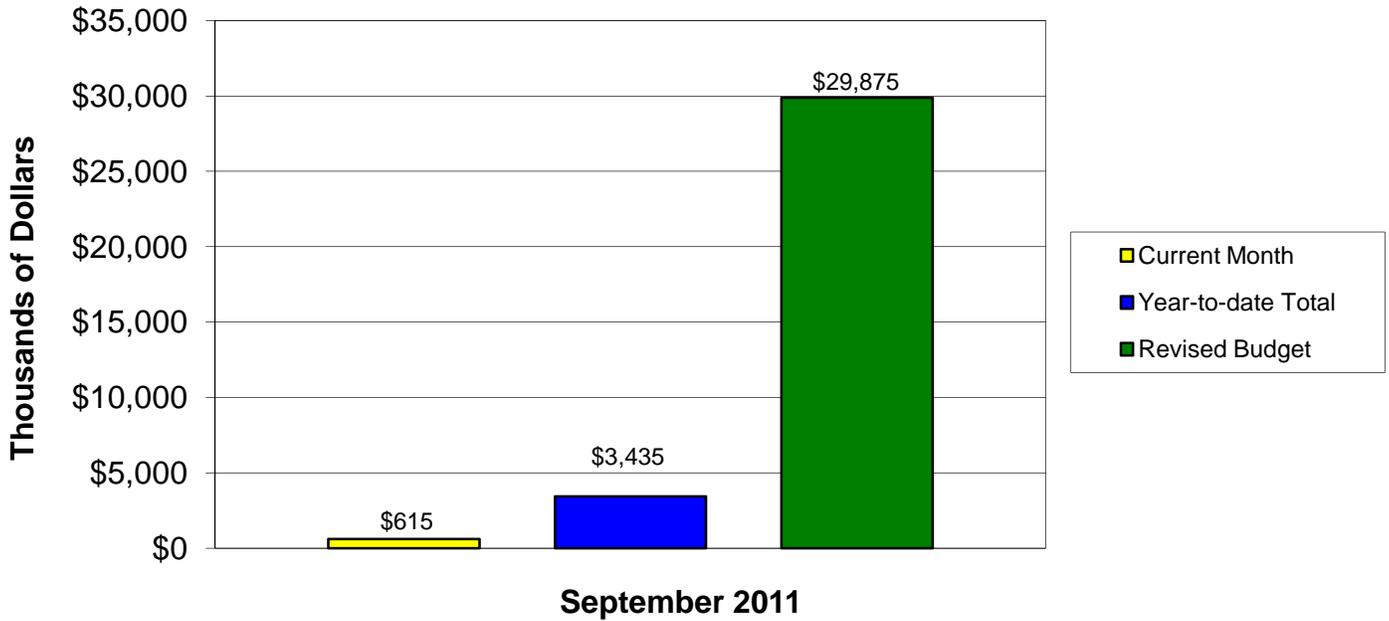
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2011**

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Property Taxes	\$ 9,455,000	\$ 1,066,405	\$ 41,665	11.28%
Licenses and Fees	11,070,000	282,128	59,048	2.55
Intergovernmental	1,989,000	55,000	-	2.77
Charges for Services	1,901,000	475,788	166,681	25.03
Fines and Forfeitures	779,000	157,764	53,708	20.25
Investment Earnings	20,000	2,773	1,006	13.86
Other Revenues and Sources	1,298,600	561,596	12,679	43.25
Interfund Transfer	3,362,000	833,532	280,065	24.79
<b>Total Revenues</b>	<b>\$ 29,874,600</b>	<b>\$ 3,434,985</b>	<b>\$ 614,850</b>	<b>11.50%</b>

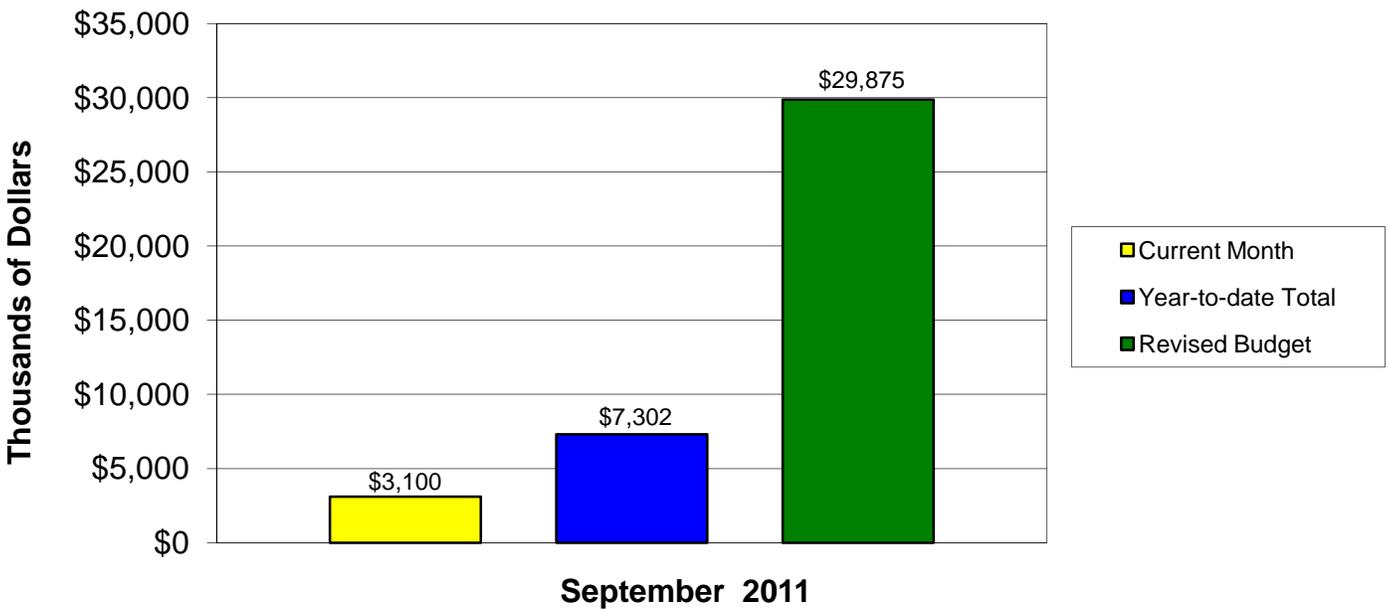
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
City Council	\$ 297,420	\$ 71,298	\$ 25,839	23.97%
Legal Services	171,730	63,468	36,394	36.96
Justice & Law	466,910	113,120	47,930	24.23
City Manager	588,350	186,659	106,696	31.73
Finance	793,450	180,504	77,755	22.75
Human Resources	477,850	119,289	53,871	24.96
Community Services	460,420	105,738	45,965	22.97
Police	9,231,760	2,329,826	1,023,300	25.24
Fire	5,313,320	1,364,368	631,823	25.68
Streets & Beautification	1,502,580	347,860	134,227	23.15
Sanitation	2,902,350	619,315	352,178	21.34
Equipment Maintenance	419,390	102,393	42,516	24.41
Parks & Leisure Services	1,917,630	441,656	181,278	23.03
Athletic Programs	1,160,050	296,884	124,884	25.59
Urban Planning & Development	591,390	125,025	50,227	21.14
Debt Service	417,100	336,546	-	80.69
Employee Fringe & Benefits	604,600	41,396	13,636	6.85
General Insurance/Claims	335,000	108,750	11,532	32.46
Community Programs & Projects	195,000	37,000	4,917	18.97
Non-Departmental	2,028,300	311,020	134,704	15.33
<b>Total Expenditures</b>	<b>\$ 29,874,600</b>	<b>\$ 7,302,116</b>	<b>\$ 3,099,673</b>	<b>24.44%</b>

Target year-to-date percentage 25.00%

## General Fund Revenues



## General Fund Expenditures



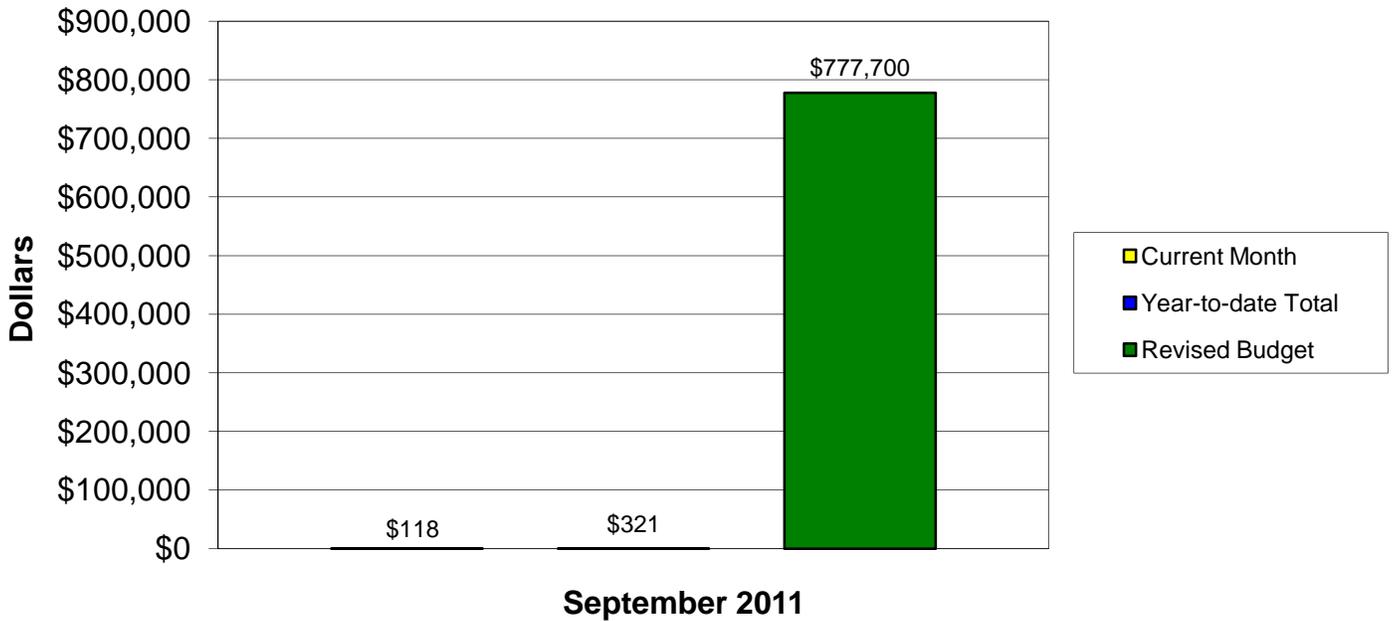
**City of Florence, SC**  
**General Fund Capital Projects Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2011**

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
General Obligation Bonds	\$ -	\$ -	\$ -	0.00%
From Unappropriated Surplus	777,700	-	-	0.00
Interest Earned	-	321	118	0.00
<b>Total Revenues</b>	<b>\$ 777,700</b>	<b>\$ 321</b>	<b>\$ 118</b>	<b>0.04%</b>

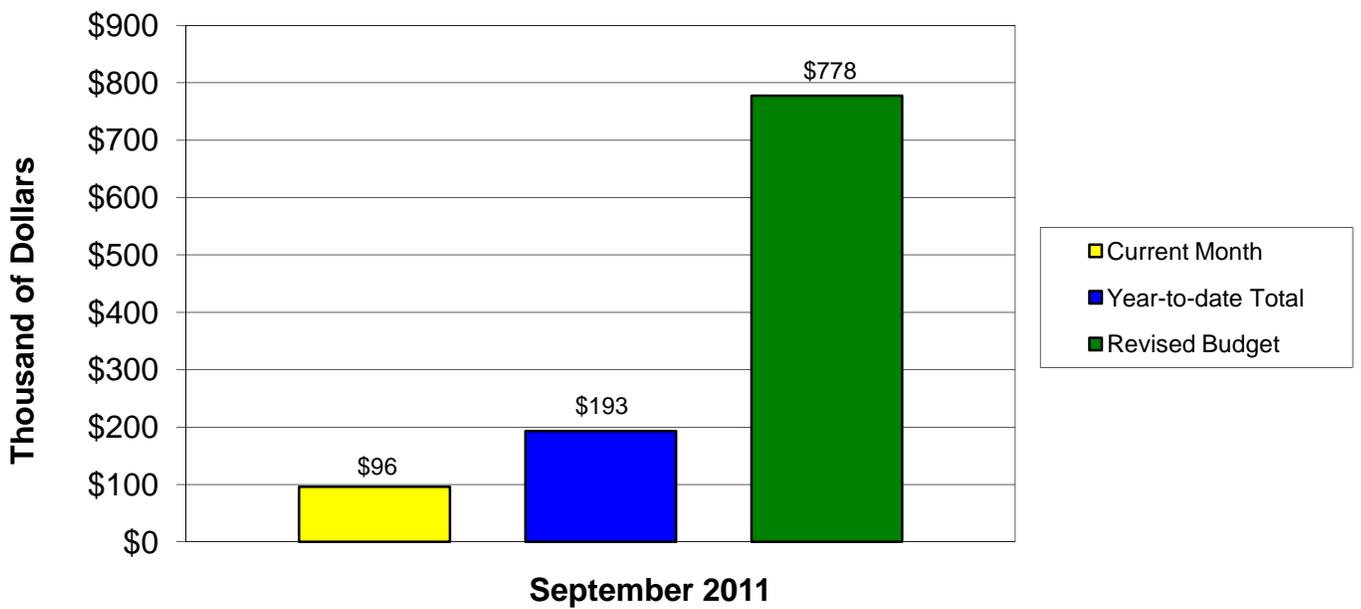
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
Fire Station #5/Education Center	\$ 30,000	\$ 3,742	\$ 2,949	12.47%
ISO Related Fire Equipment/Facilities	60,000	83	-	0.14
Fire Pumper Equipment	54,000	-	-	0.00
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Levy Park Improvements	182,000	32,591	-	17.91
Downtown Parking/Underground Utilities	415,700	156,927	93,142	37.75
General Expenditures	-	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 777,700</b>	<b>\$ 193,342</b>	<b>\$ 96,090</b>	<b>24.86%</b>

Target year-to-date percentage 25.00%

## General Fund Capital Projects Revenues



## General Fund Capital Projects Expenditures



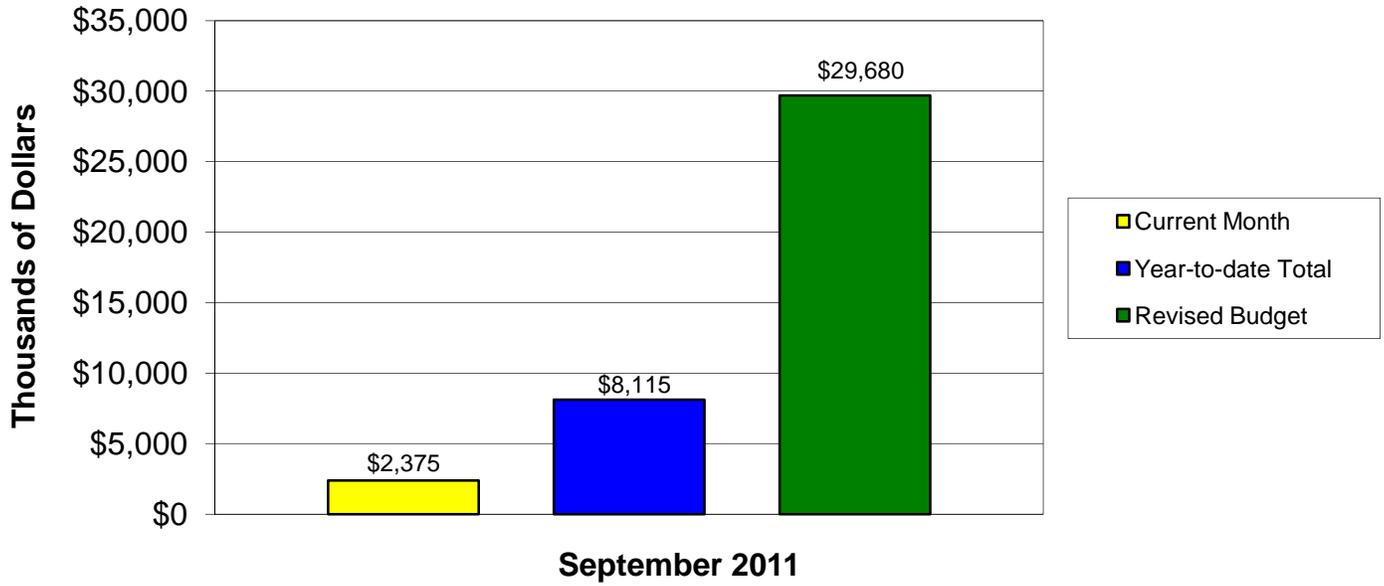
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2011**

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Water Charges	\$ 14,600,000	\$ 3,808,169	\$ 1,228,226	26.08%
Sewer Charges	14,375,000	3,849,987	1,254,187	26.78
Sewer Surcharges	46,000	9,684	3,042	21.05
Cuton/Reconnection Fees	172,000	36,822	12,265	21.41
Water Tap Fees	270,000	92,828	13,007	34.38
Customer Service Charges	235,000	60,460	18,195	25.73
Sewer Tap Fees	80,000	19,673	5,063	24.59
Investment Earnings	20,000	3,468	1,277	17.34
Interdepartmental Transfer	(2,345,000)	(586,250)	(195,417)	25.00
Other Revenues and Sources	2,227,000	820,509	35,090	36.84
<b>Total Revenues</b>	<b>\$ 29,680,000</b>	<b>\$ 8,115,351</b>	<b>\$ 2,374,935</b>	<b>27.34%</b>

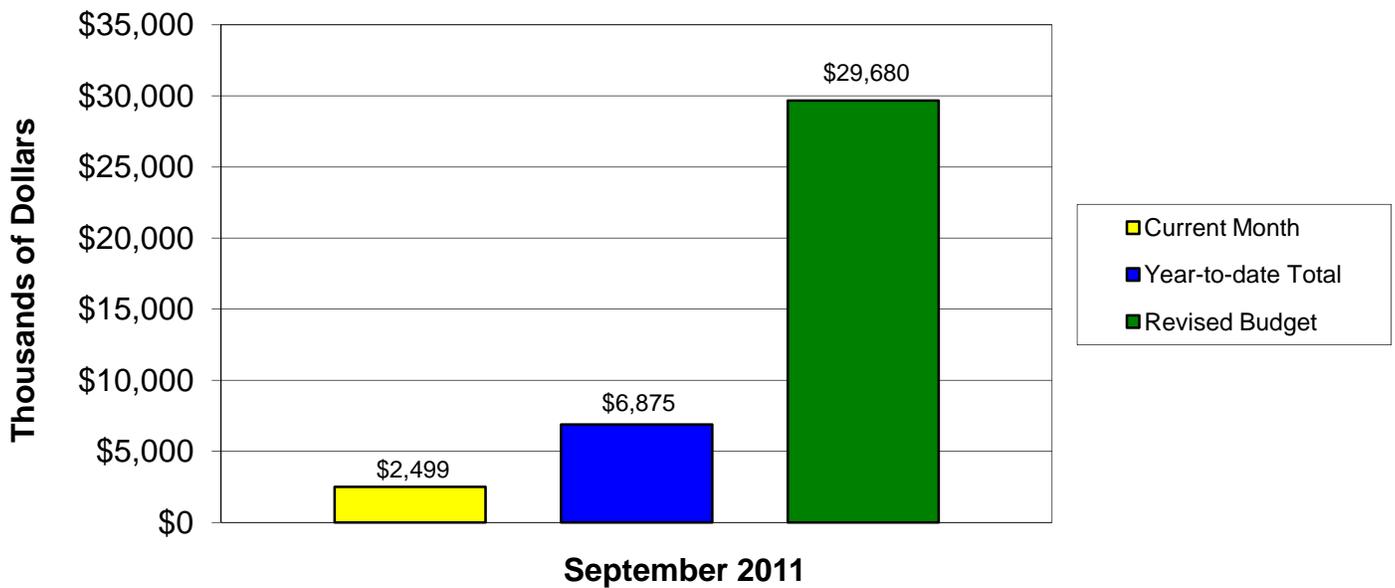
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Engineering	\$ 1,153,320	\$ 265,897	\$ 111,463	23.05%
Utility Finance	990,930	214,372	91,769	21.63
Waste Water Treatment	3,804,530	690,137	274,580	18.14
Surface Water Production	1,393,520	321,081	194,329	23.04
Ground Water Production	2,034,430	398,660	142,618	19.60
Distribution Operations	2,262,120	575,298	224,496	25.43
Collection Operations	876,850	210,021	87,697	23.95
Debt Service Fund	10,501,200	2,621,990	871,064	24.97
Employee Fringe & Benefits	196,100	6,240	2,996	3.18
General Insurance/Claims	181,000	101,252	6,220	55.94
Non-Departmental	6,286,000	1,469,994	491,724	23.39
<b>Total Expenses</b>	<b>\$ 29,680,000</b>	<b>\$ 6,874,943</b>	<b>\$ 2,498,956</b>	<b>23.16%</b>

Target year-to-date percentage 25.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



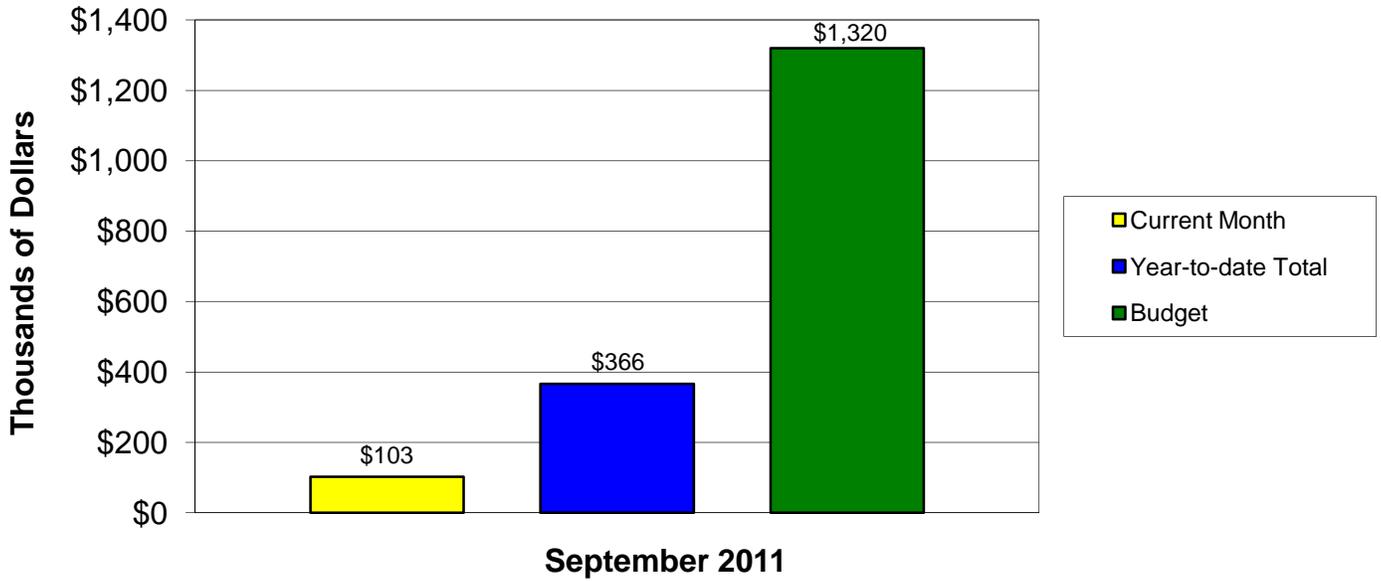
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2011**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,259,000	\$ 309,105	\$ 102,769	24.55%
Investment Earnings	100	5	-	4.59
Stormwater Review Fee	5,900	1,500	-	25.42
Miscellaneous	55,000	55,400	-	100.73
<b>Total Revenues</b>	<b>\$ 1,320,000</b>	<b>\$ 366,009</b>	<b>\$ 102,769</b>	<b>27.73%</b>

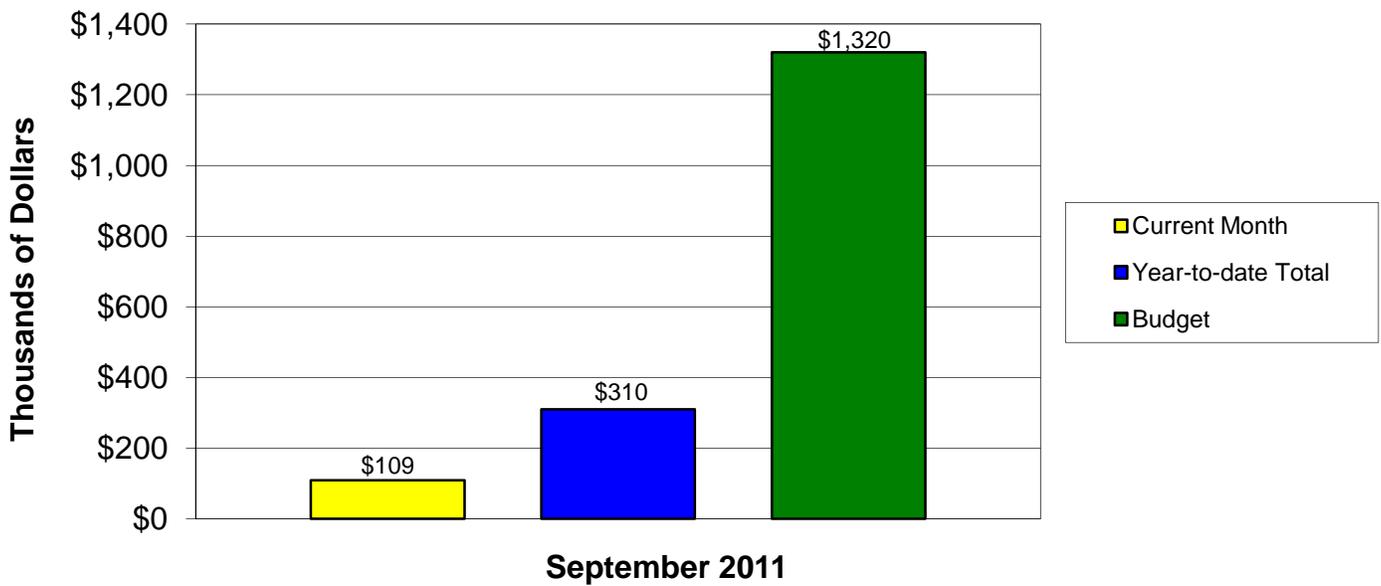
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Utility Operations	\$ 787,200	\$ 186,973	\$ 70,276	23.75%
Debt Service	366,000	93,619	30,206	25.58
Employee Fringe & Benefits	15,700	1,225	408	7.80
Property & Liability Insurance	6,100	3,128	-	51.28
Non-Departmental	145,000	25,000	8,333	17.24
<b>Total Expenses</b>	<b>\$ 1,320,000</b>	<b>\$ 309,945</b>	<b>\$ 109,224</b>	<b>23.48%</b>

Target year-to-date percentage 25.00%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



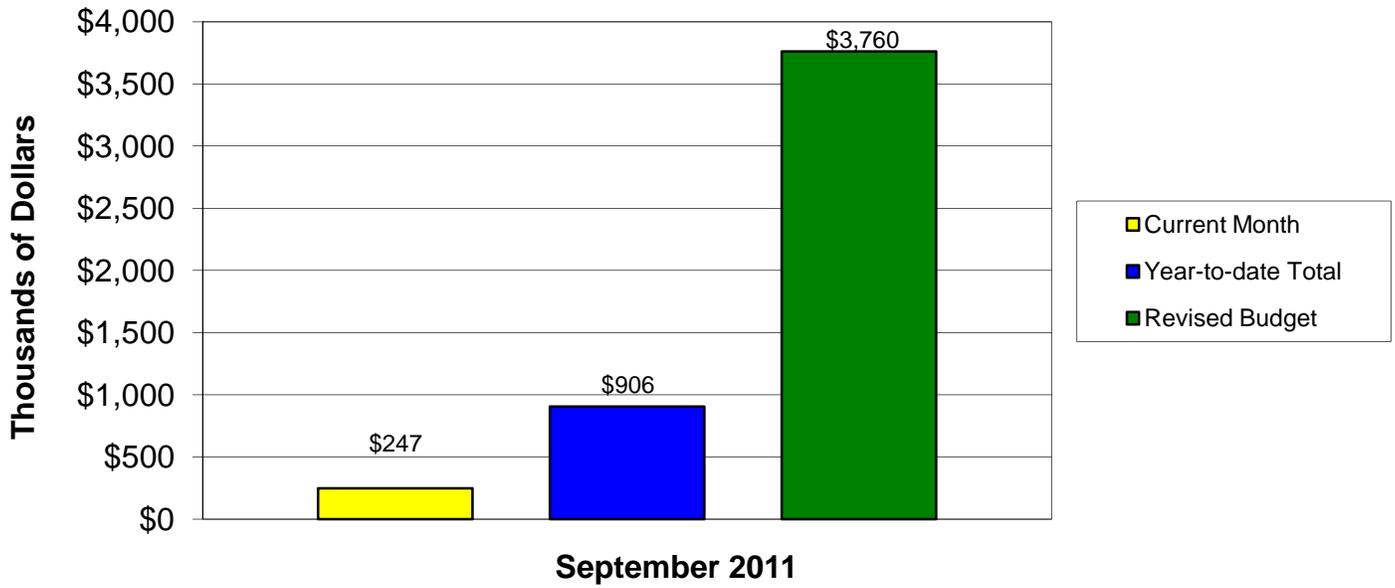
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2011**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 2,995,000	\$ 756,028	\$ 246,548	25.24%
Investment Earnings	5,000	192	63	3.85
Grant Revenue	500,000	-	-	0.00
Unappropriated Surplus	260,000	150,000	-	57.69
<b>Total Revenues</b>	<b>\$ 3,760,000</b>	<b>\$ 906,220</b>	<b>\$ 246,612</b>	<b>24.10%</b>

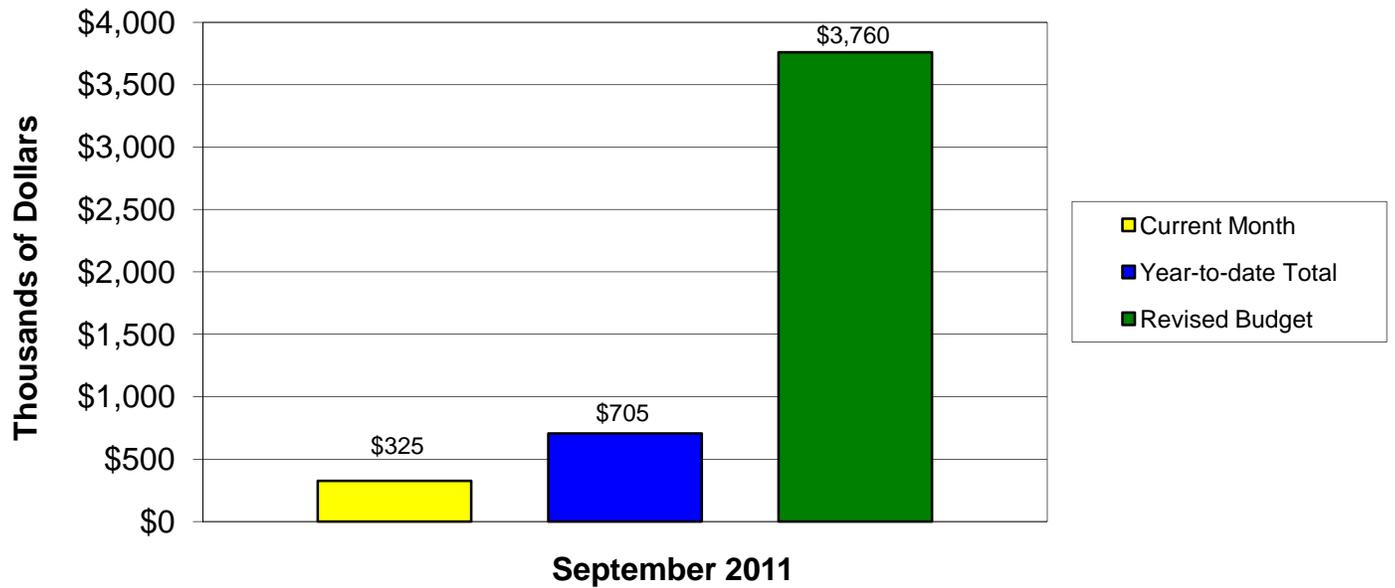
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Freedom Florence	\$ 702,000	\$ 175,500	\$ 58,500	25.00%
Florence Economic Develop.	46,000	49,500	-	107.61
Florence Museum	30,000	7,500	-	25.00
Florence Downtown Develop.	189,500	94,750	47,375	50.00
Downtown Parking/Plaza	100,000	21,449	21,166	21.45
Timrod Park Improvement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,500	-	-	0.00
REDLG Loan Repayment	32,000	8,025	2,675	25.08
Tennis/Performing Arts Debt Service	1,018,000	131,513	131,513	12.92
Highway 52 Right-of Way	40,000	-	-	0.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	192,012	64,004	16.38
<b>Total Expenditures</b>	<b>\$ 3,760,000</b>	<b>\$ 705,249</b>	<b>\$ 325,233</b>	<b>18.76%</b>

Target year-to-date percentage 25.00%

## Hospitality Fund Revenues



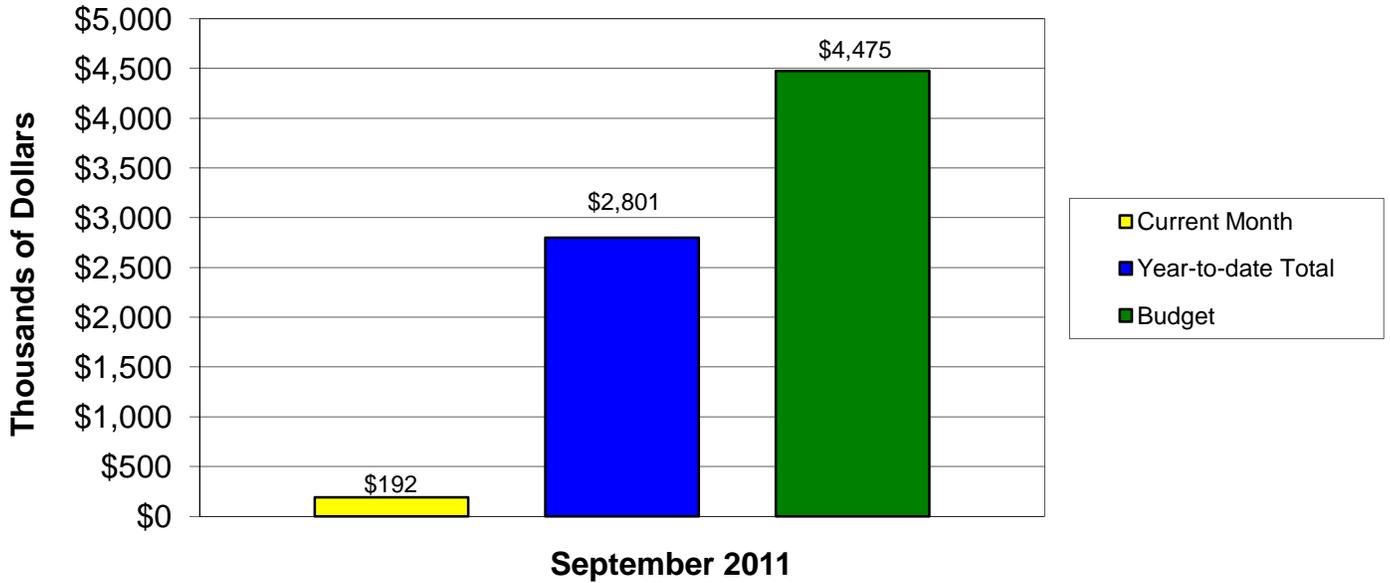
## Hospitality Fund Expenditures



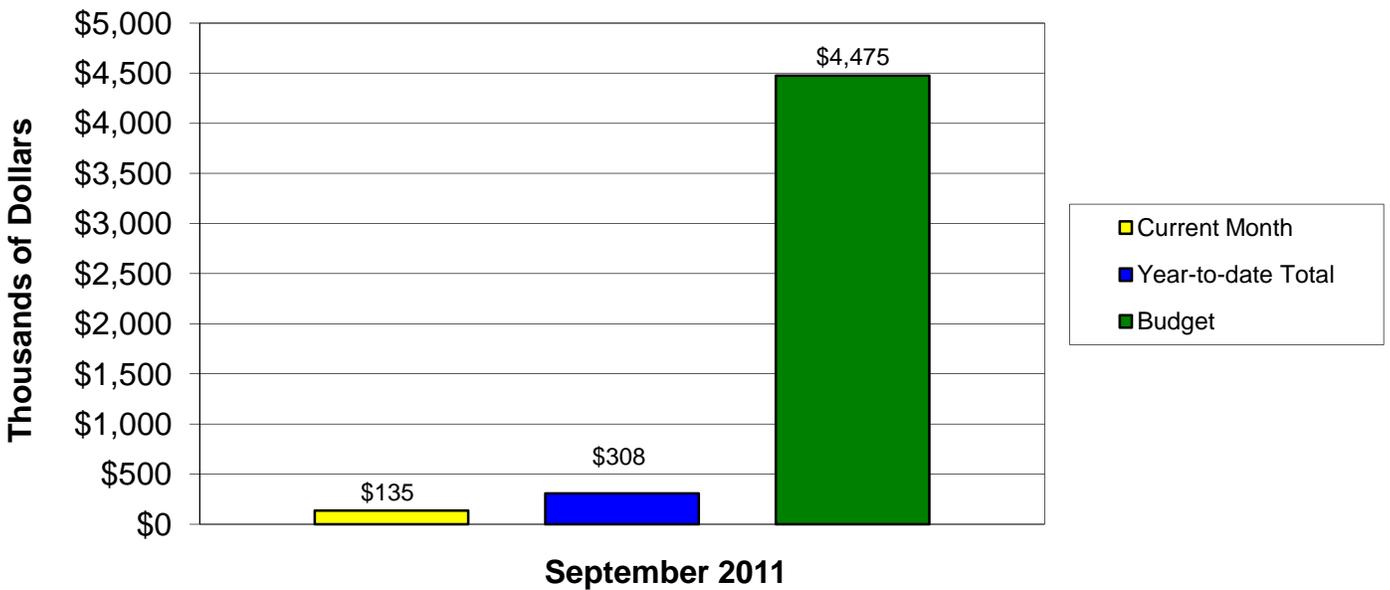
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2011**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Investment Earnings	\$ 10,000	\$ 443	\$ 157	4.43%
Governmental Reimbursements	49,000	-	-	0.00
From Unappropriated Surplus	2,096,000	2,225,609	-	106.18
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	2,300,000	575,000	191,667	25.00
<b>Total Revenues</b>	<b>\$ 4,475,000</b>	<b>\$ 2,801,052</b>	<b>\$ 191,823</b>	<b>62.59%</b>
	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd. Water Line Ext	-	400	400	0.00
CMOM Compliance	50,000	-	-	0.00
Steel Road Lift Station/Sewer Ext	250,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	806	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Brandon Woods Sewer Force Main	50,000	-	-	0.00
McGowan Commons	300,000	81,621	81,621	27.21
Jeffries Creek Beaver Management	7,000	-	-	0.00
Old Marion Hwy Water Ext.	180,000	160,343	26,673	89.08
Country Creek Sewer Extension	150,000	-	-	0.00
Utility Line Engineering/Legal	50,000	530	530	1.06
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	677,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	39,808	-	17.69
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	493,000	15,695	15,695	3.18
GIS Mapping Software Intergration	15,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	3,319	3,319	1.33
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Tennis Center Pump Station	-	2,715	2,715	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	1,396	1,396	0.70
WWTP Contingency	380,000	1,376	1,376	0.36
<b>Total Expenses</b>	<b>\$ 4,475,000</b>	<b>\$ 308,010</b>	<b>\$ 134,532</b>	<b>6.88%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

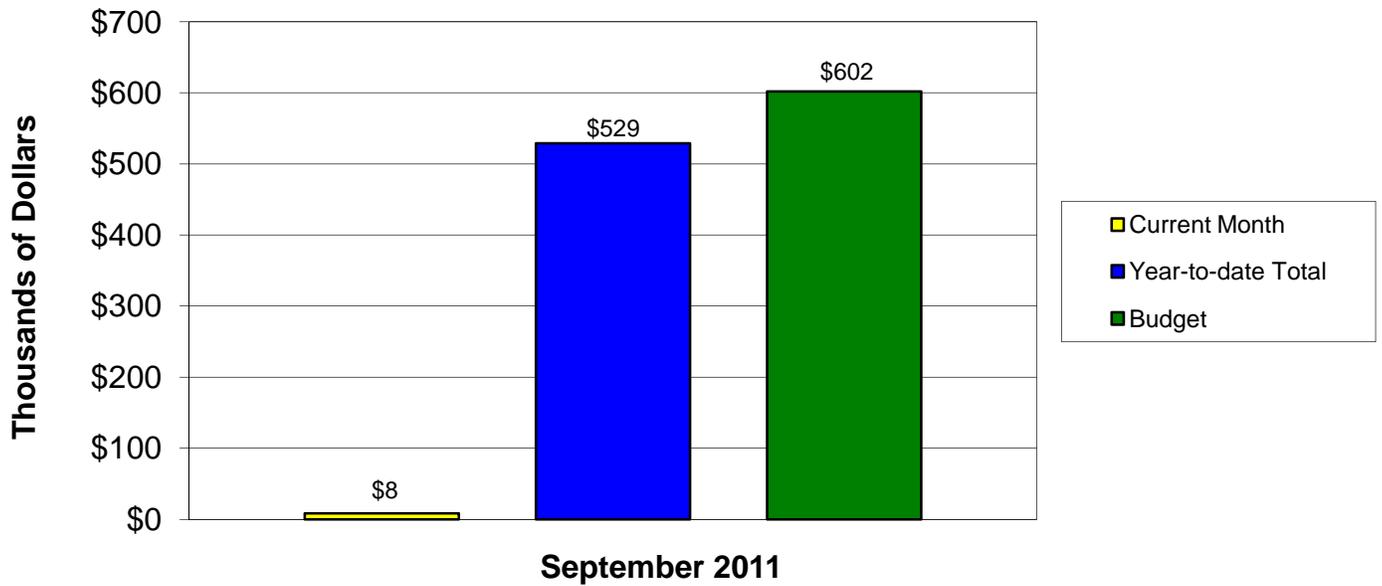


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2011**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Investment Earnings	\$ 2,000	\$ 264	\$ 97	13.18
Transfer from Stormwater Operating Fund	100,000	25,000	8,333	25.00
From Unappropriated Surplus	500,000	503,595	-	100.72
<b>Total Revenues</b>	<b>\$ 602,000</b>	<b>\$ 528,858</b>	<b>\$ 8,431</b>	<b>87.85%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Reserved For Other Projects	\$ 24,000	\$ -	\$ -	0.00%
Stormwater Engineering	70,000	-	-	0.00
Division Pipe Projects	15,000	-	-	0.00
NPDES Phase II Compliance	50,000	6,356	6,356	12.71
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Circle/Beverly Drive Outfall	-	1,800	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
Street Paving for Stormwater Projects	-	8,500	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	-	47,868	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	-	-	0.00
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Saluda Drive Storm Drain Improvements	-	37,283	-	0.00
<b>Total Expenses</b>	<b>\$ 602,000</b>	<b>\$ 101,307</b>	<b>\$ 6,356</b>	<b>16.83%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

