

CITY OF FLORENCE, SC

Monthly Financial Report October 2011

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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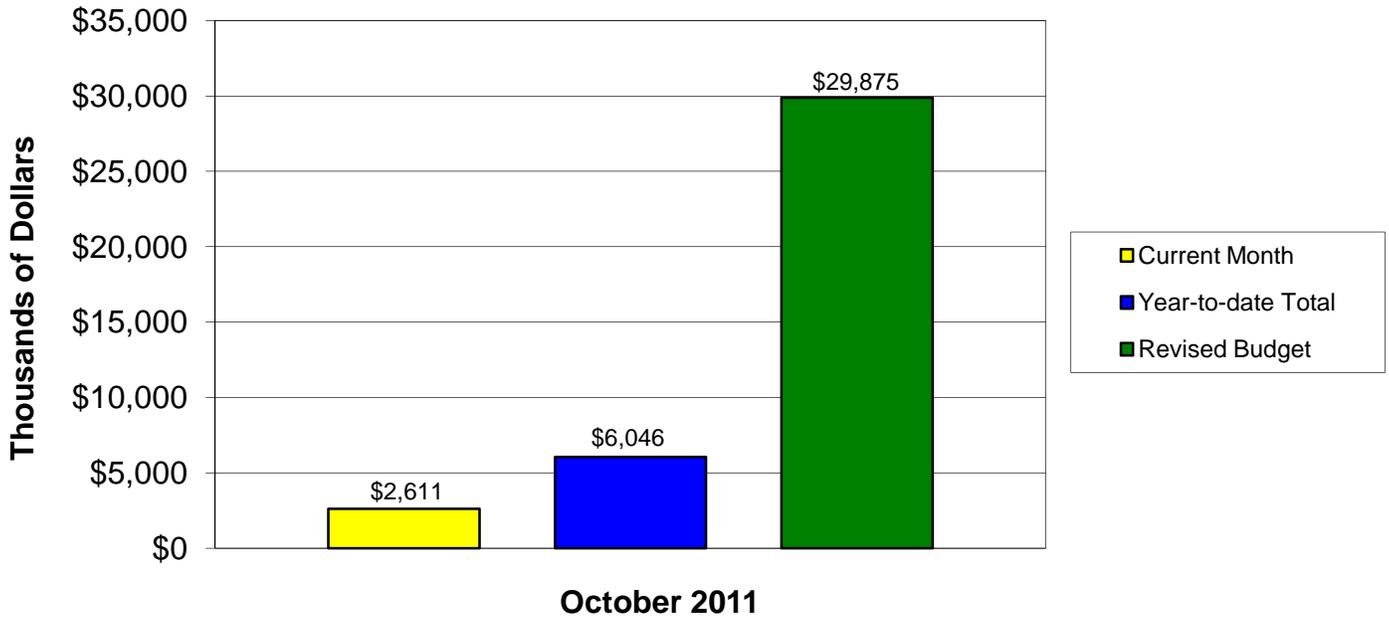
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,455,000	\$ 1,653,924	\$ 587,519	17.49%
Licenses and Fees	11,070,000	1,128,939	846,811	10.20
Intergovernmental	1,989,000	90,100	35,100	4.53
Charges for Services	1,901,000	643,720	167,933	33.86
Fines and Forfeitures	779,000	181,688	23,925	23.32
Investment Earnings	20,000	3,887	1,114	19.43
Other Revenues and Sources	1,298,600	1,233,982	672,386	95.02
Interfund Transfer	3,362,000	1,109,938	276,406	33.01
Total Revenues	\$ 29,874,600	\$ 6,046,177	\$ 2,611,193	20.24%

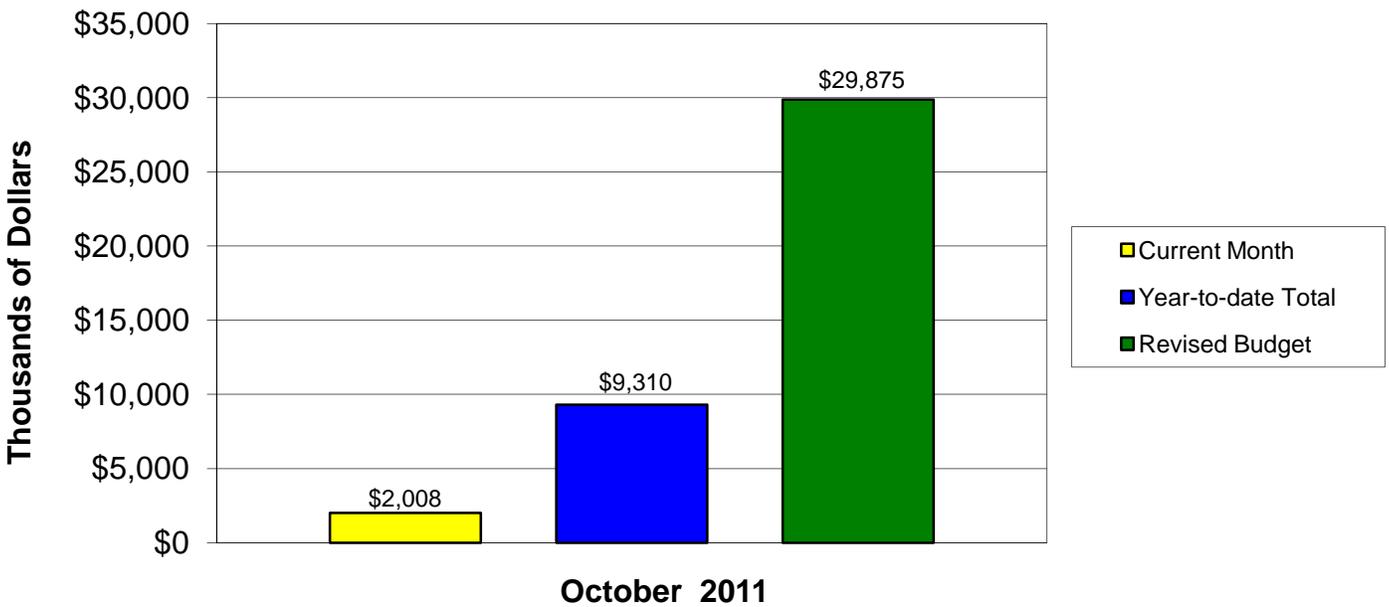
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 297,420	\$ 99,191	\$ 27,893	33.35%
Legal Services	171,730	77,565	14,097	45.17
Justice & Law	466,910	147,575	34,455	31.61
City Manager	588,350	214,814	28,156	36.51
Finance	793,450	232,260	51,756	29.27
Human Resources	477,850	156,278	36,989	32.70
Community Services	460,420	132,585	26,847	28.80
Police	9,231,760	3,107,716	777,890	33.66
Fire	5,313,320	1,777,414	413,045	33.45
Streets & Beautification	1,502,580	457,937	110,077	30.48
Sanitation	2,902,350	753,006	133,690	25.94
Equipment Maintenance	419,390	134,243	31,849	32.01
Parks & Leisure Services	1,917,630	558,255	116,599	29.11
Athletic Programs	1,160,050	379,687	82,804	32.73
Urban Planning & Development	591,390	157,507	32,482	26.63
Debt Service	417,100	336,546	-	80.69
Employee Fringe & Benefits	604,600	68,124	26,728	11.27
General Insurance/Claims	335,000	119,566	10,816	35.69
Community Programs & Projects	195,000	48,667	11,667	24.96
Non-Departmental	2,028,300	351,563	40,542	17.33
Total Expenditures	\$ 29,874,600	\$ 9,310,498	\$ 2,008,382	31.17%

Target year-to-date percentage 33.33%

General Fund Revenues



General Fund Expenditures



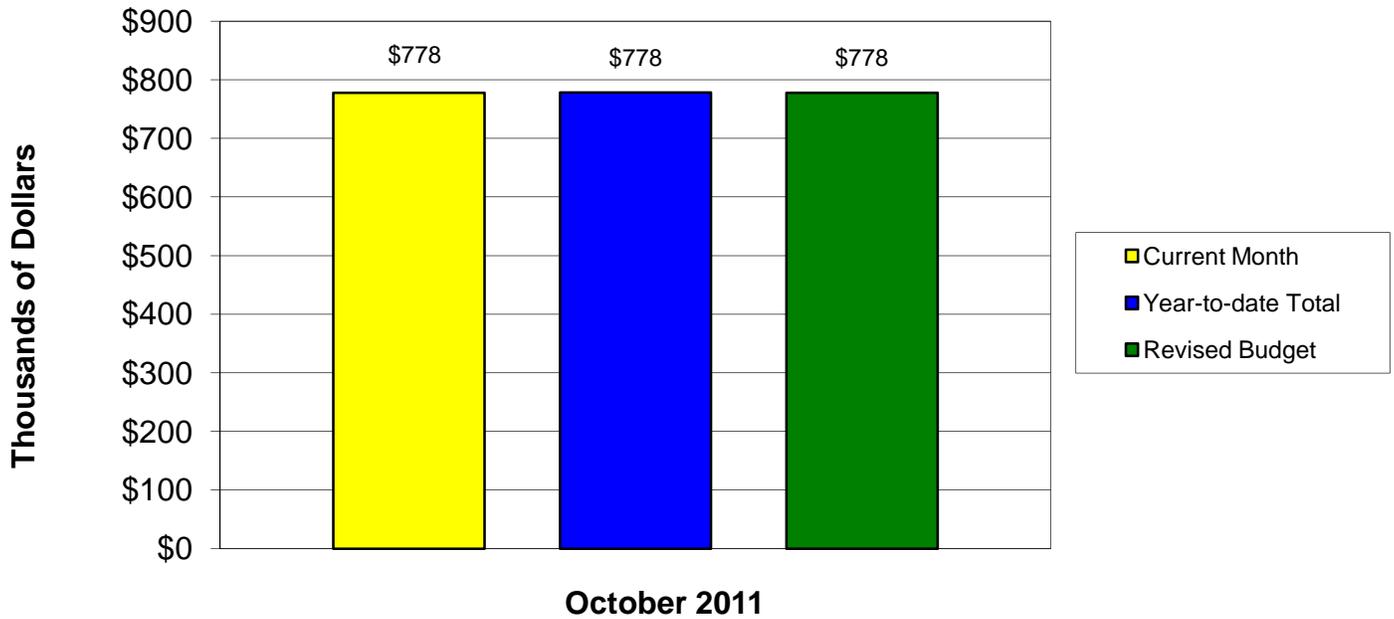
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended October 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ -	\$ -	\$ -	0.00%
From Unappropriated Surplus	777,700	777,700	777,700	100.00
Interest Earned	-	321	-	0.00
Total Revenues	\$ 777,700	\$ 778,021	\$ 777,700	100.04%

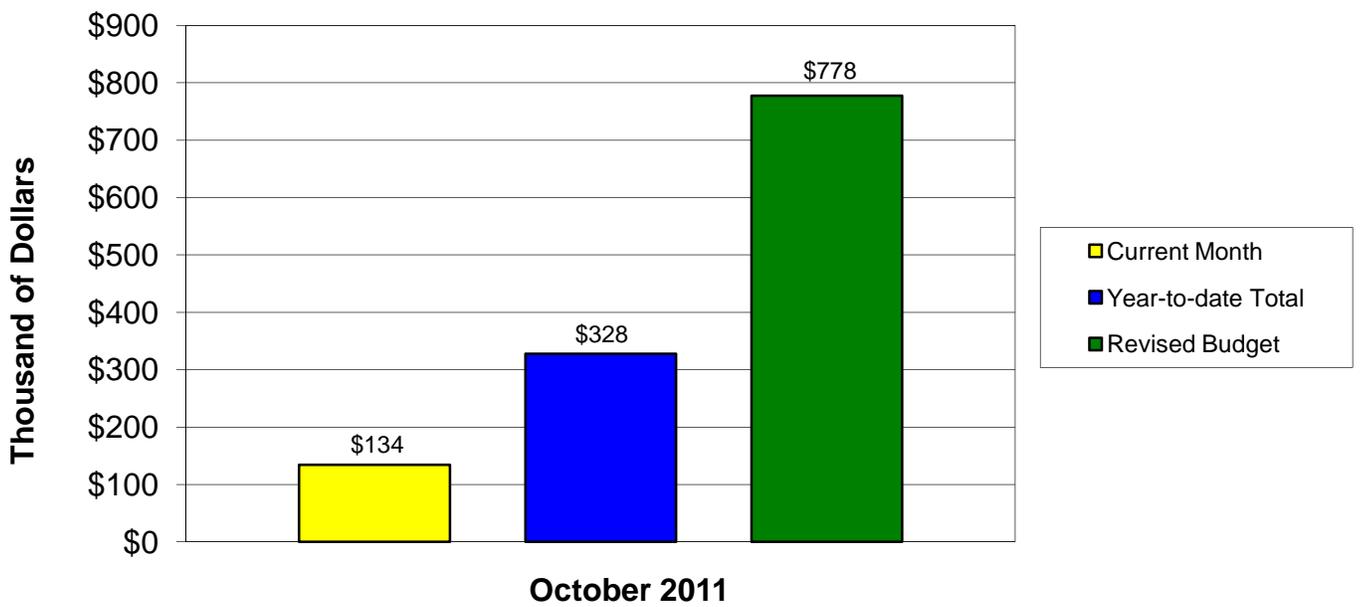
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 23,072	\$ 19,329	76.91%
ISO Related Fire Equipment/Facilities	60,000	8,686	8,603	14.48
Fire Pumper Equipment	54,000	-	-	0.00
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Levy Park Improvements	182,000	81,002	48,411	44.51
Downtown Parking/Underground Utilities	415,700	215,025	58,099	51.73
General Expenditures	-	-	-	0.00
Total Expenditures	\$ 777,700	\$ 327,784	\$ 134,442	42.15%

Target year-to-date percentage 33.33%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



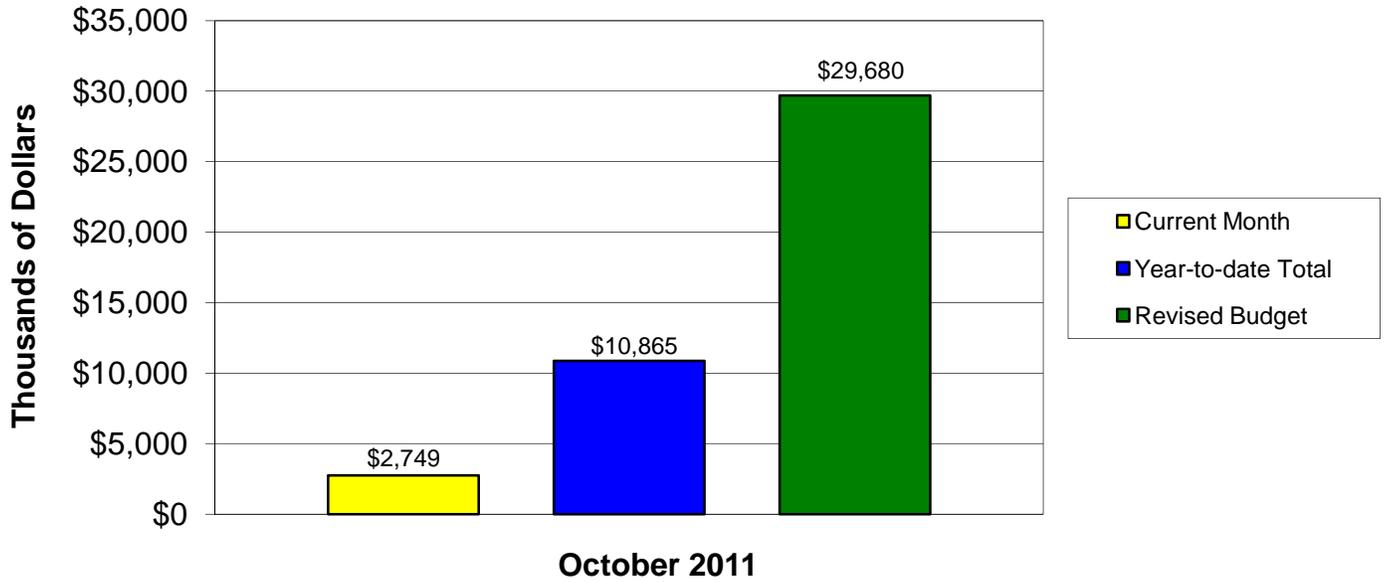
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 5,106,315	\$ 1,298,147	34.97%
Sewer Charges	14,375,000	5,122,921	1,272,934	35.64
Sewer Surcharges	46,000	12,920	3,236	28.09
Cuton/Reconnection Fees	172,000	44,527	7,705	25.89
Water Tap Fees	270,000	125,793	32,965	46.59
Customer Service Charges	235,000	77,275	16,815	32.88
Sewer Tap Fees	80,000	22,630	2,957	28.29
Investment Earnings	20,000	4,884	1,416	24.42
Interdepartmental Transfer	(2,345,000)	(781,667)	(195,417)	33.33
Other Revenues and Sources	2,227,000	1,128,962	308,452	50.69
Total Revenues	\$ 29,680,000	\$ 10,864,560	\$ 2,749,209	36.61%

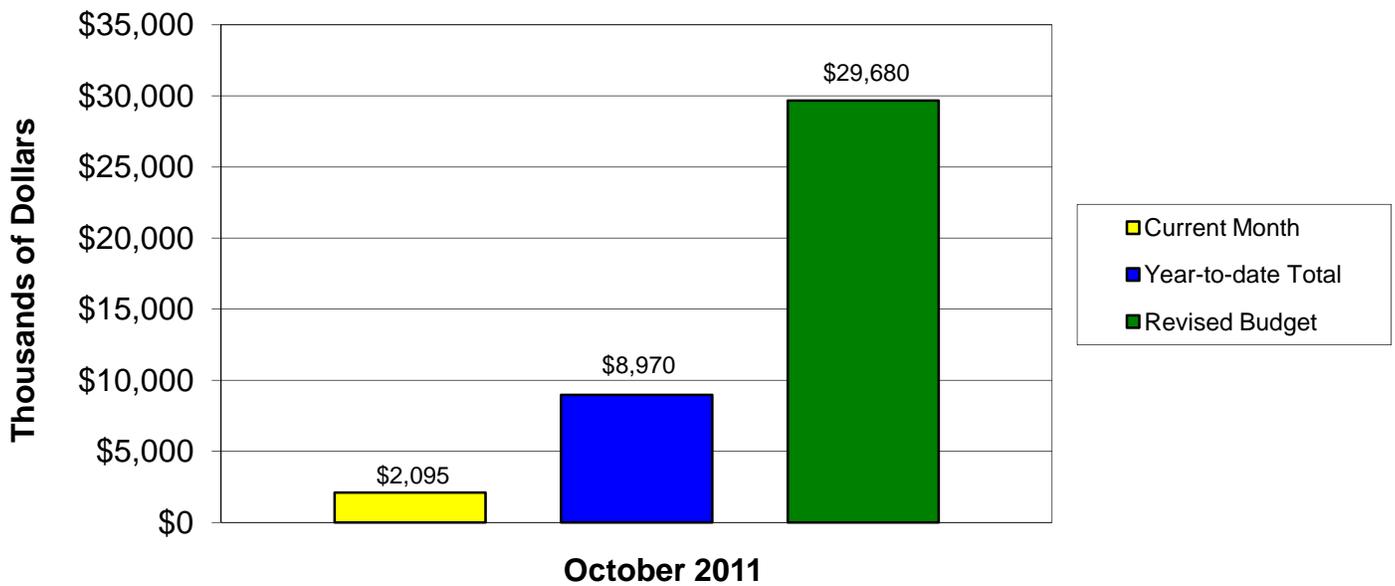
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,153,320	\$ 344,794	\$ 78,897	29.90%
Utility Finance	990,930	297,929	83,557	30.07
Waste Water Treatment	3,804,530	885,987	195,849	23.29
Surface Water Production	1,393,520	414,277	93,196	29.73
Ground Water Production	2,034,430	455,499	56,840	22.39
Distribution Operations	2,262,120	717,760	142,462	31.73
Collection Operations	876,850	282,825	72,804	32.25
Debt Service Fund	10,501,200	3,492,805	870,815	33.26
Employee Fringe & Benefits	196,100	9,767	3,527	4.98
General Insurance/Claims	181,000	103,267	2,015	57.05
Non-Departmental	6,286,000	1,965,121	495,126	31.26
Total Expenses	\$ 29,680,000	\$ 8,970,030	\$ 2,095,088	30.22%

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



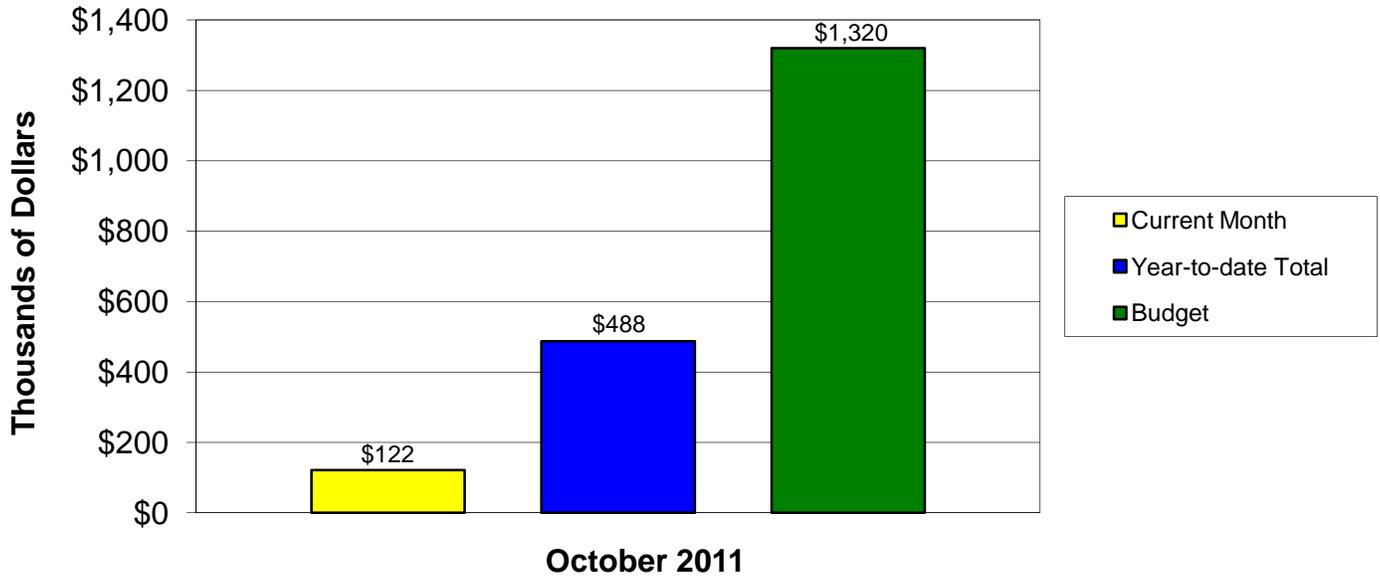
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,259,000	\$ 413,346	\$ 104,241	32.83%
Investment Earnings	100	5	-	4.59
Stormwater Review Fee	5,900	1,500	-	25.42
Miscellaneous	55,000	72,750	17,350	132.27
Total Revenues	\$ 1,320,000	\$ 487,600	\$ 121,591	36.94%

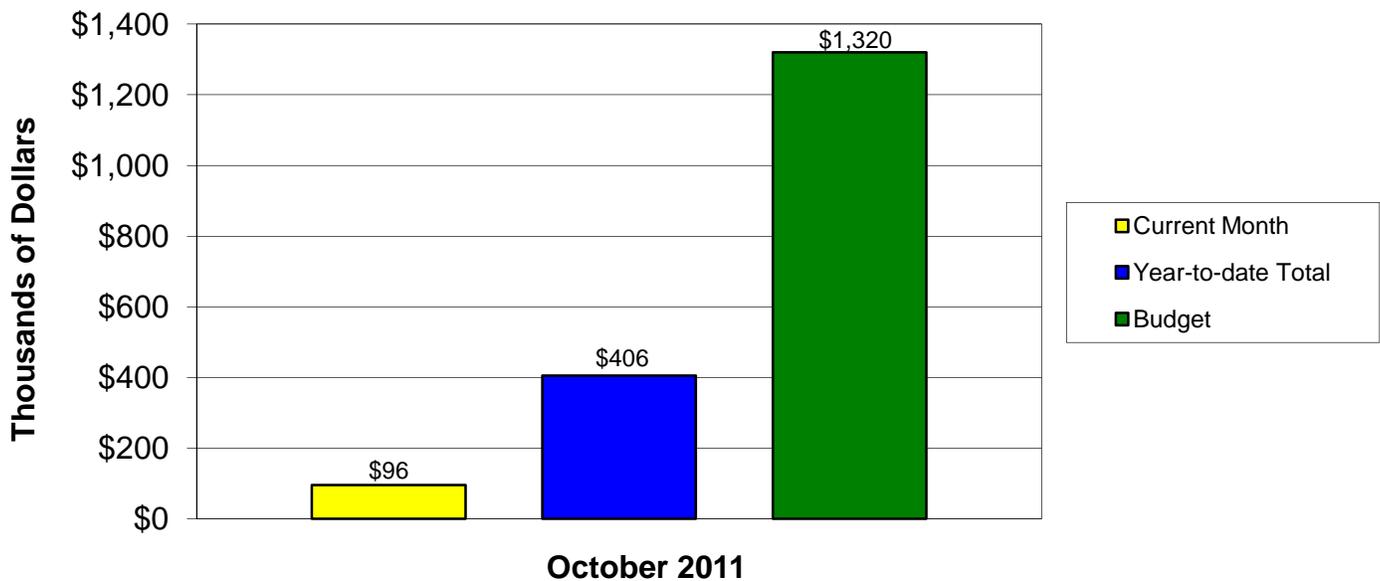
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 787,200	\$ 243,612	\$ 56,639	30.95%
Debt Service	366,000	123,825	30,206	33.83
Employee Fringe & Benefits	15,700	1,633	408	10.40
Property & Liability Insurance	6,100	3,128	-	51.28
Non-Departmental	145,000	33,333	8,333	22.99
Total Expenses	\$ 1,320,000	\$ 405,532	\$ 95,587	30.72%

Target year-to-date percentage 33.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



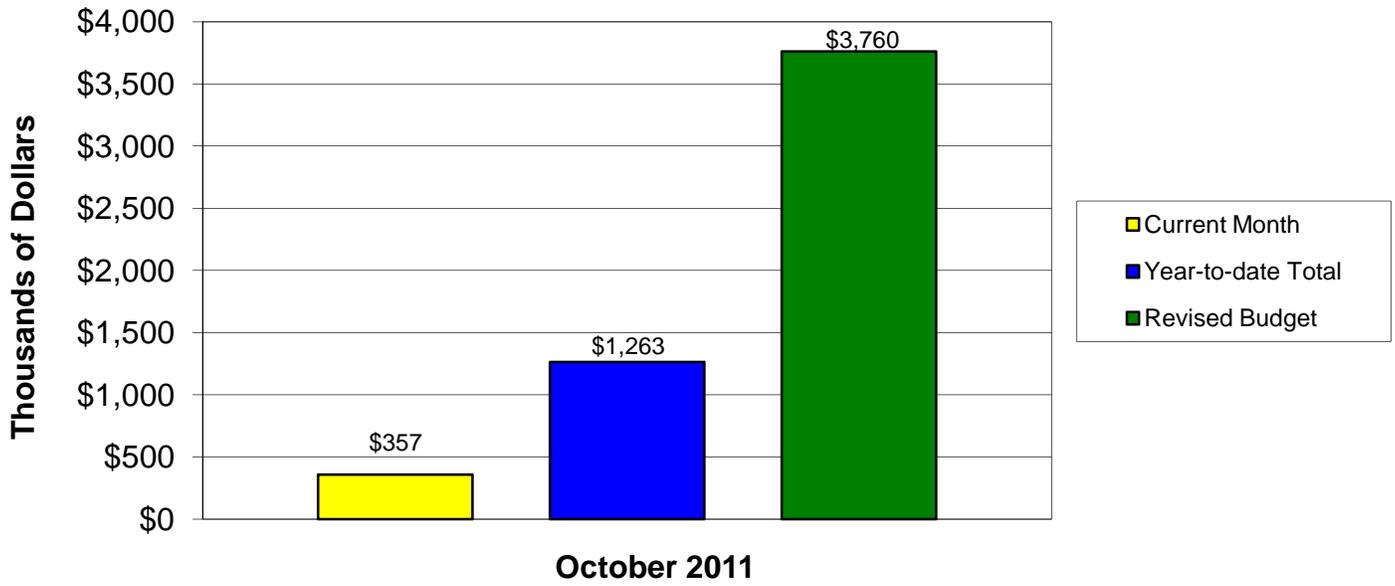
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 1,002,459	\$ 246,431	33.47%
Investment Earnings	5,000	263	70	5.25
Grant Revenue	500,000	-	-	0.00
Unappropriated Surplus	260,000	260,000	110,000	100.00
Total Revenues	\$ 3,760,000	\$ 1,262,722	\$ 356,501	33.58%

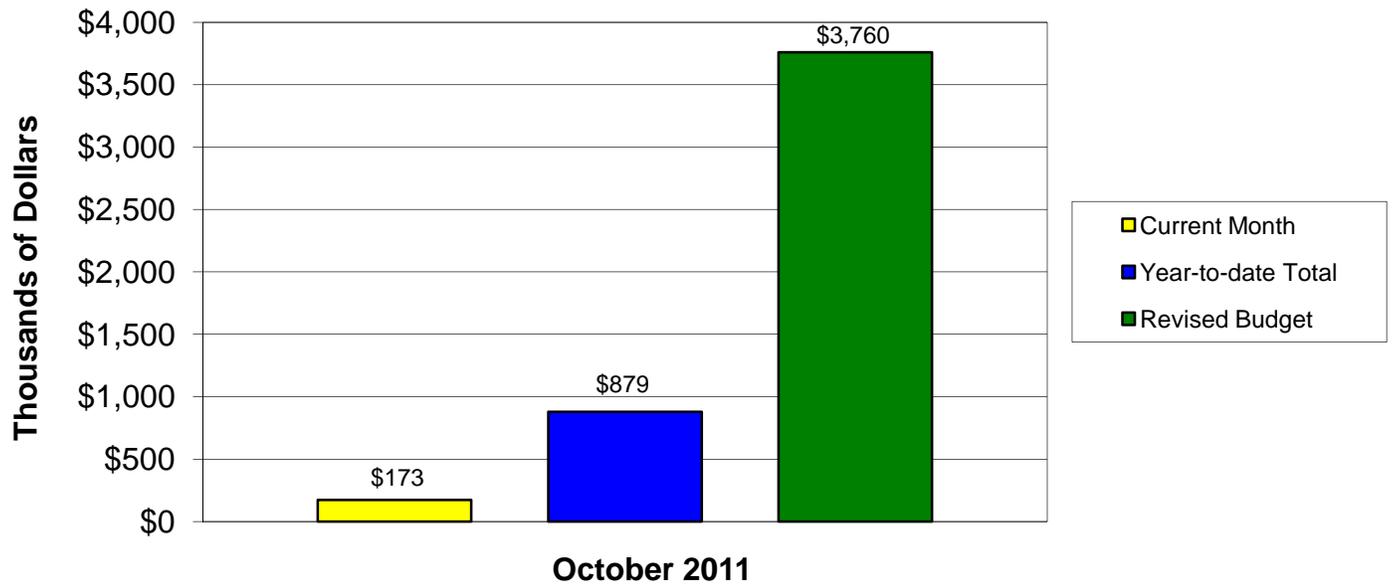
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 702,000	\$ 234,000	\$ 58,500	33.33%
Florence Economic Develop.	46,000	49,500	-	107.61
Florence Museum	30,000	15,000	7,500	50.00
Florence Downtown Develop.	189,500	94,750	-	50.00
Downtown Parking/Plaza	100,000	22,130	681	22.13
Timrod Park Improvement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,500	-	-	0.00
REDLG Loan Repayment	32,000	10,700	2,675	33.44
Tennis/Performing Arts Debt Service	1,018,000	131,513	-	12.92
Highway 52 Right-of Way	40,000	40,000	40,000	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	256,016	64,004	21.84
Total Expenditures	\$ 3,760,000	\$ 878,609	\$ 173,360	23.37%

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



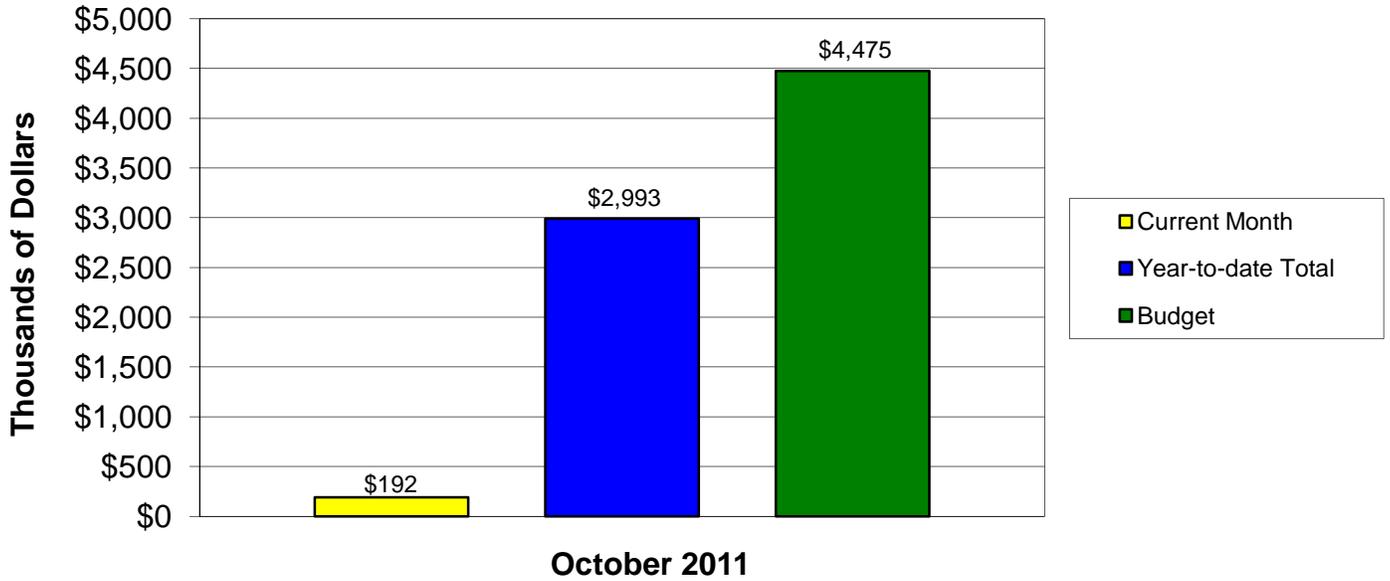
Hospitality Fund Expenditures



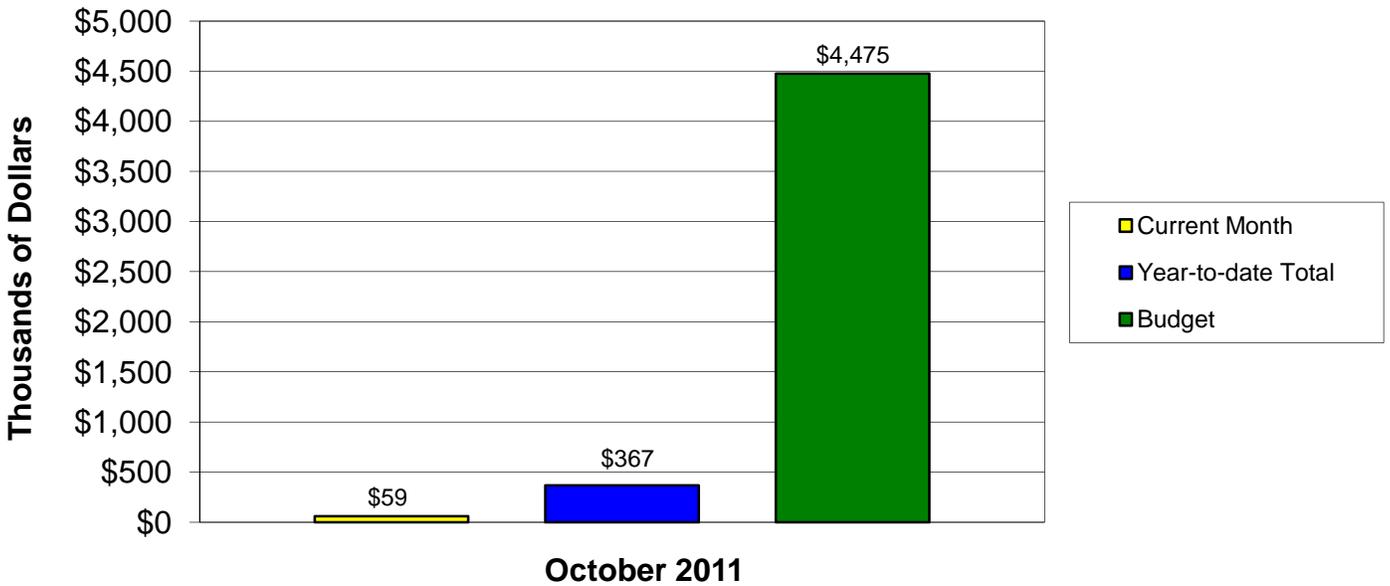
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 10,000	\$ 617	\$ 174	6.17%
Governmental Reimbursements	49,000	-	-	0.00
From Unappropriated Surplus	2,096,000	2,225,609	-	106.18
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	2,300,000	766,667	191,667	33.33
Total Revenues	\$ 4,475,000	\$ 2,992,893	\$ 191,840	66.88%
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd. Water Line Ext	-	400	-	0.00
CMOM Compliance	50,000	-	-	0.00
Steel Road Lift Station/Sewer Ext	250,000	3,835	3,835	1.53
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	-	-	0.00
McGowan Commons	300,000	98,060	16,439	32.69
Jeffries Creek Beaver Management	7,000	-	-	0.00
Old Marion Hwy Water Ext.	180,000	186,072	25,729	103.37
Country Creek Sewer Extension	150,000	-	-	0.00
Utility Line Engineering/Legal	50,000	530	-	1.06
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	652,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	39,808	-	17.69
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	493,000	25,806	10,111	5.23
GIS Mapping Software Intergration	15,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	3,319	-	1.33
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Tennis Center Pump Station	-	2,715	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	4,462	3,066	2.23
WWTP Contingency	380,000	1,376	-	0.36
Total Expenses	\$ 4,475,000	\$ 367,189	\$ 59,179	8.21%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

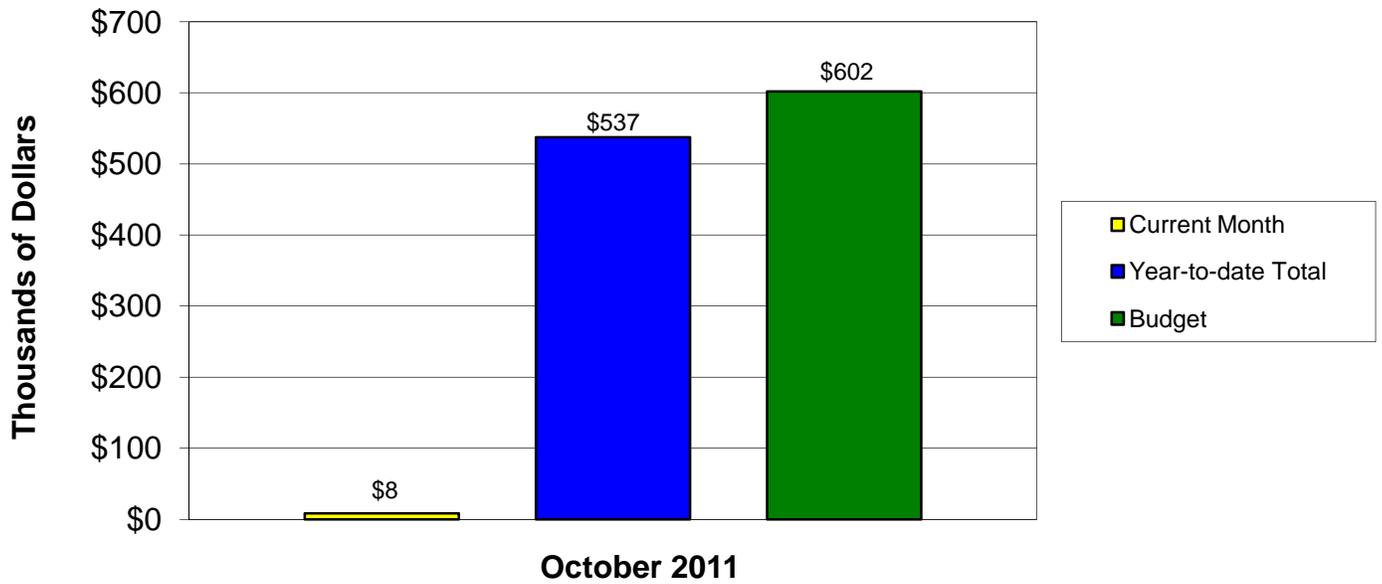


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 2,000	\$ 371	\$ 108	18.57
Transfer from Stormwater Operating Fund	100,000	33,333	8,333	33.33
From Unappropriated Surplus	500,000	503,595	-	100.72
Total Revenues	\$ 602,000	\$ 537,299	\$ 8,441	89.25%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 24,000	\$ -	\$ -	0.00%
Stormwater Engineering	70,000	-	-	0.00
Division Pipe Projects	15,000	-	-	0.00
NPDES Phase II Compliance	50,000	6,356	-	12.71
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Circle/Beverly Drive Outfall	-	1,800	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
Street Paving for Stormwater Projects	-	8,500	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	-	47,868	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	450	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	-	-	0.00
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Saluda Drive Storm Drain Improvements	-	37,283	-	0.00
Total Expenses	\$ 602,000	\$ 101,758	\$ 450	16.90%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

