

CITY OF FLORENCE, SC

Monthly Financial Report November 2011

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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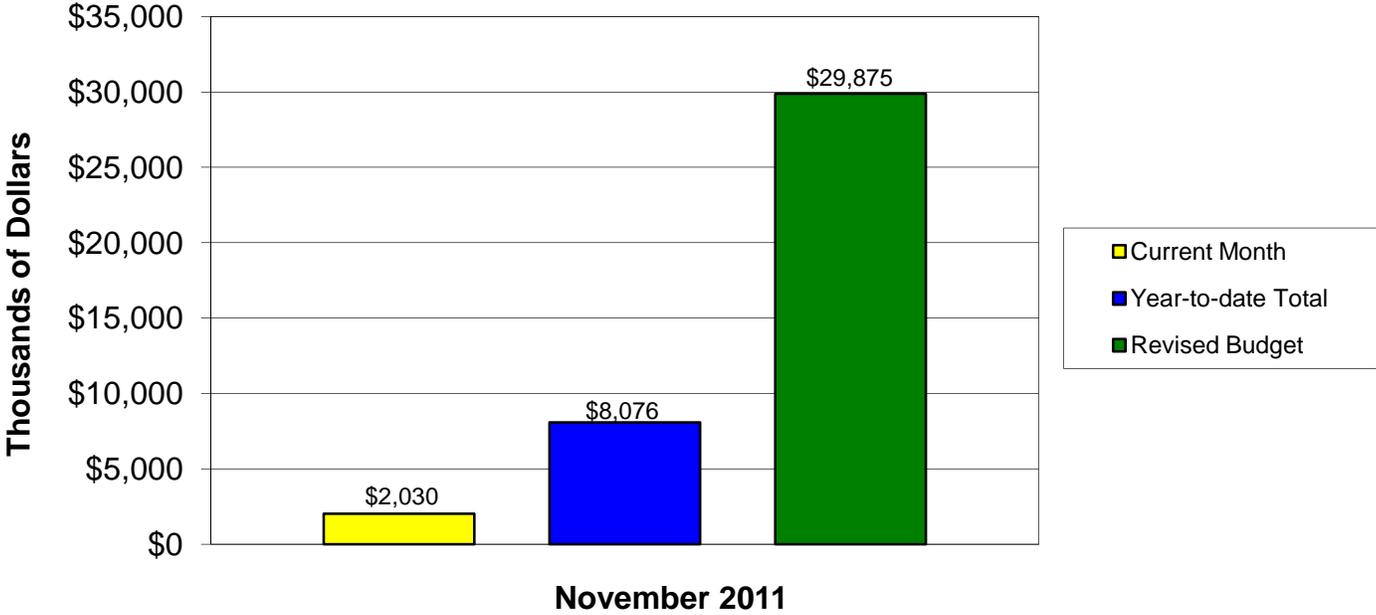
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,455,000	\$ 2,713,373	\$ 1,059,449	28.70%
Licenses and Fees	11,070,000	1,289,165	160,226	11.65
Intergovernmental	1,989,000	404,236	314,136	20.32
Charges for Services	1,901,000	796,906	153,186	41.92
Fines and Forfeitures	779,000	236,614	54,925	30.37
Investment Earnings	20,000	5,031	1,145	25.16
Other Revenues and Sources	1,298,600	1,243,599	9,618	95.76
Interfund Transfer	3,362,000	1,387,108	277,170	41.26
Total Revenues	\$ 29,874,600	\$ 8,076,032	\$ 2,029,855	27.03%

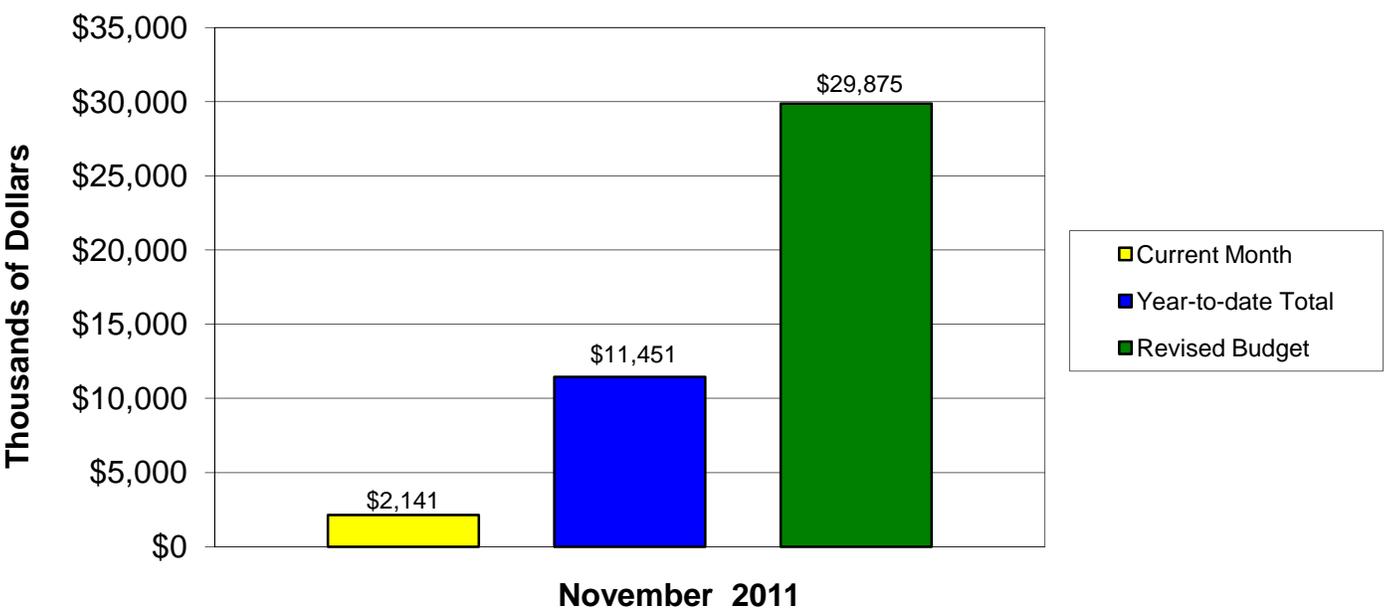
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 297,420	\$ 133,103	\$ 33,911	44.75%
Legal Services	171,730	90,546	12,980	52.73
Justice & Law	466,910	188,265	40,690	40.32
City Manager	588,350	237,531	24,172	40.37
Finance	793,450	285,022	52,762	35.92
Human Resources	477,850	188,851	32,572	39.52
Community Services	460,420	155,293	22,709	33.73
Police	9,231,760	3,765,463	657,747	40.79
Fire	5,313,320	2,146,721	369,307	40.40
Streets & Beautification	1,502,580	574,776	115,384	38.25
Sanitation	2,902,350	1,092,162	339,157	37.63
Equipment Maintenance	419,390	163,244	29,001	38.92
Parks & Leisure Services	1,917,630	661,352	103,097	34.49
Athletic Programs	1,160,050	462,148	82,461	39.84
Urban Planning & Development	591,390	192,441	34,934	32.54
Debt Service	417,100	336,546	-	80.69
Employee Fringe & Benefits	604,600	81,212	13,088	13.43
General Insurance/Claims	335,000	120,077	511	35.84
Community Programs & Projects	195,000	69,083	20,417	35.43
Non-Departmental	2,028,300	507,512	155,950	25.02
Total Expenditures	\$ 29,874,600	\$ 11,451,349	\$ 2,140,851	38.33%

Target year-to-date percentage 41.67%

General Fund Revenues



General Fund Expenditures



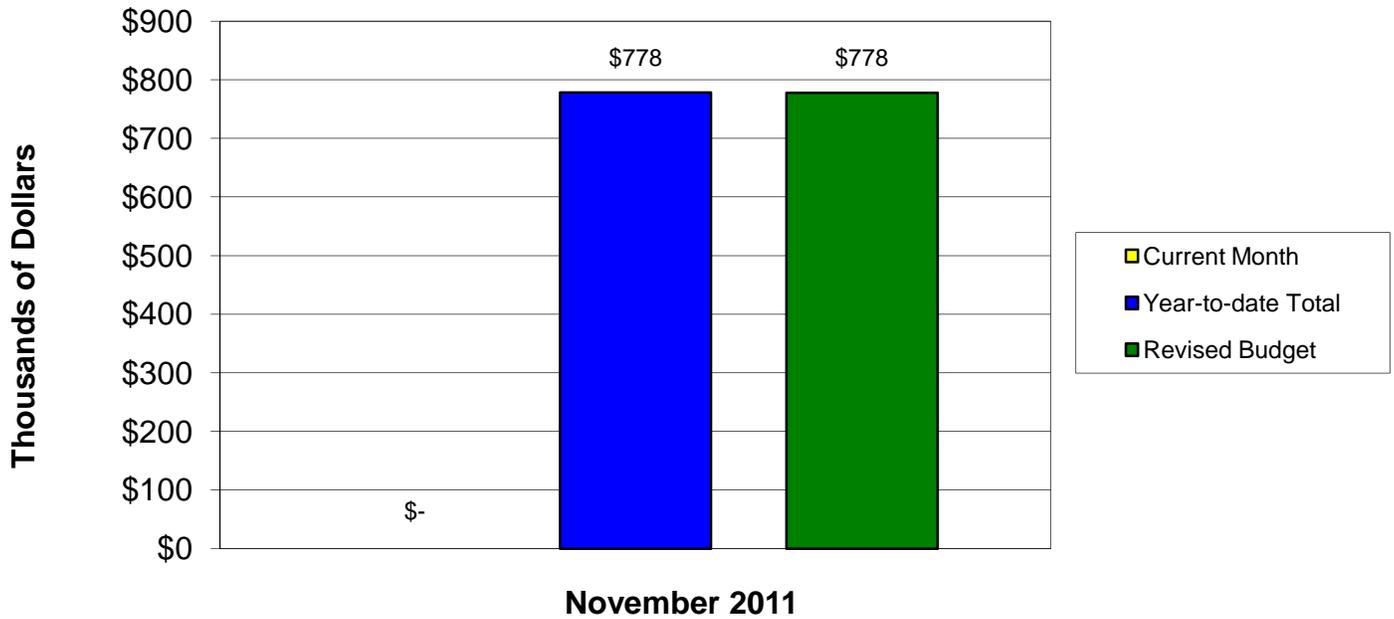
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended November 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ -	\$ -	\$ -	0.00%
From Unappropriated Surplus	777,700	777,700	-	100.00
Interest Earned	-	321	-	0.00
Total Revenues	\$ 777,700	\$ 778,021	\$ -	100.04%

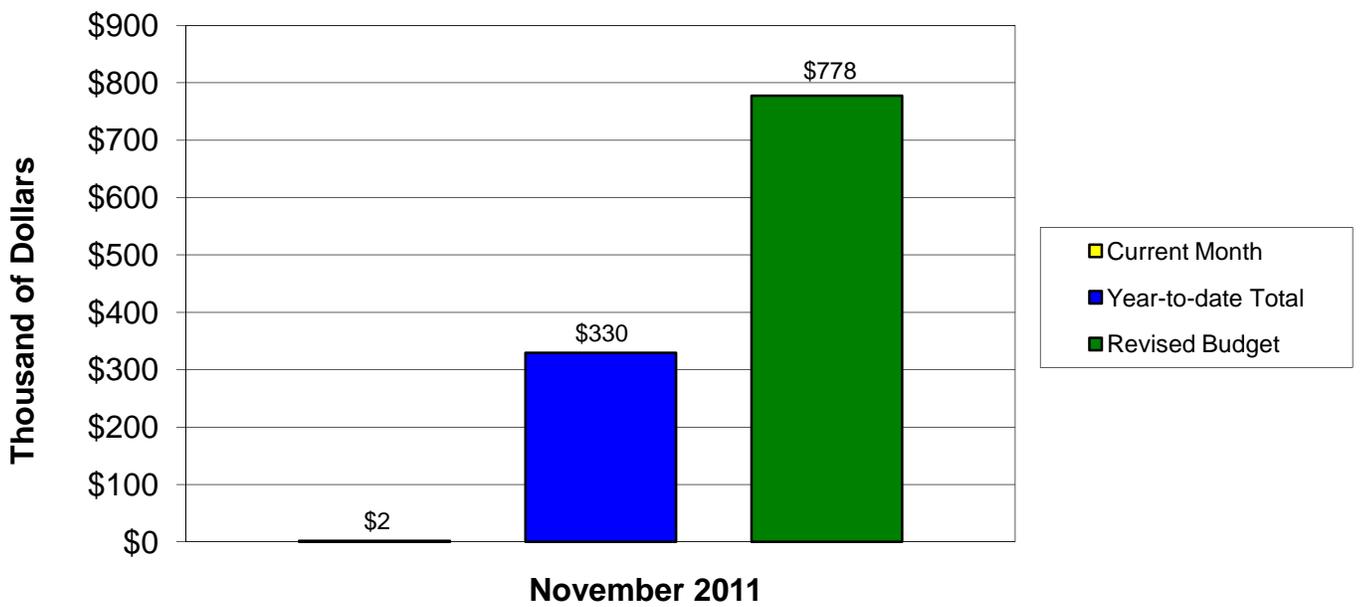
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 23,208	\$ 136	77.36%
ISO Related Fire Equipment/Facilities	60,000	10,741	2,055	17.90
Fire Pumper Equipment	54,000	-	-	0.00
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Levy Park Improvements	182,000	80,615	(387)	44.29
Downtown Parking/Underground Utilities	415,700	215,025	-	51.73
General Expenditures	-	-	-	0.00
Total Expenditures	\$ 777,700	\$ 329,588	\$ 1,804	42.38%

Target year-to-date percentage 41.67%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



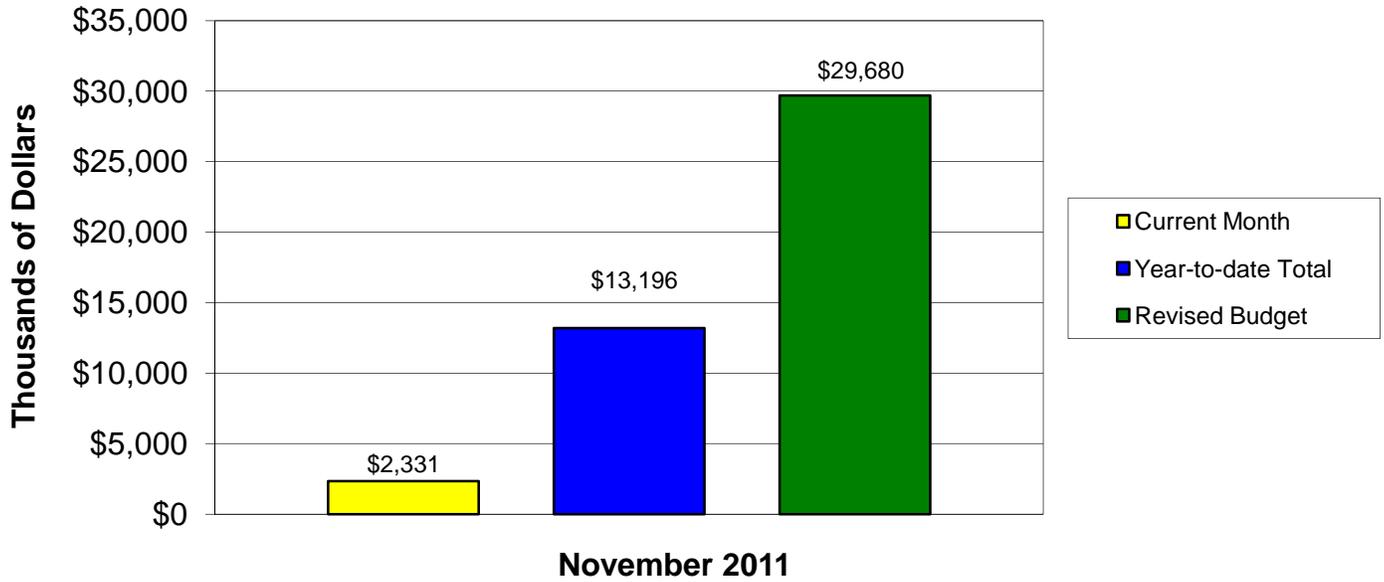
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 6,308,441	\$ 1,202,126	43.21%
Sewer Charges	14,375,000	6,345,852	1,222,931	44.15
Sewer Surcharges	46,000	15,901	2,981	34.57
Cuton/Reconnection Fees	172,000	55,947	11,420	32.53
Water Tap Fees	270,000	153,958	28,165	57.02
Customer Service Charges	235,000	96,024	18,749	40.86
Sewer Tap Fees	80,000	25,518	2,888	31.90
Investment Earnings	20,000	6,338	1,455	31.69
Interdepartmental Transfer	(2,345,000)	(977,083)	(195,417)	41.67
Other Revenues and Sources	2,227,000	1,164,653	35,691	52.30
Total Revenues	\$ 29,680,000	\$ 13,195,549	\$ 2,330,988	44.46%

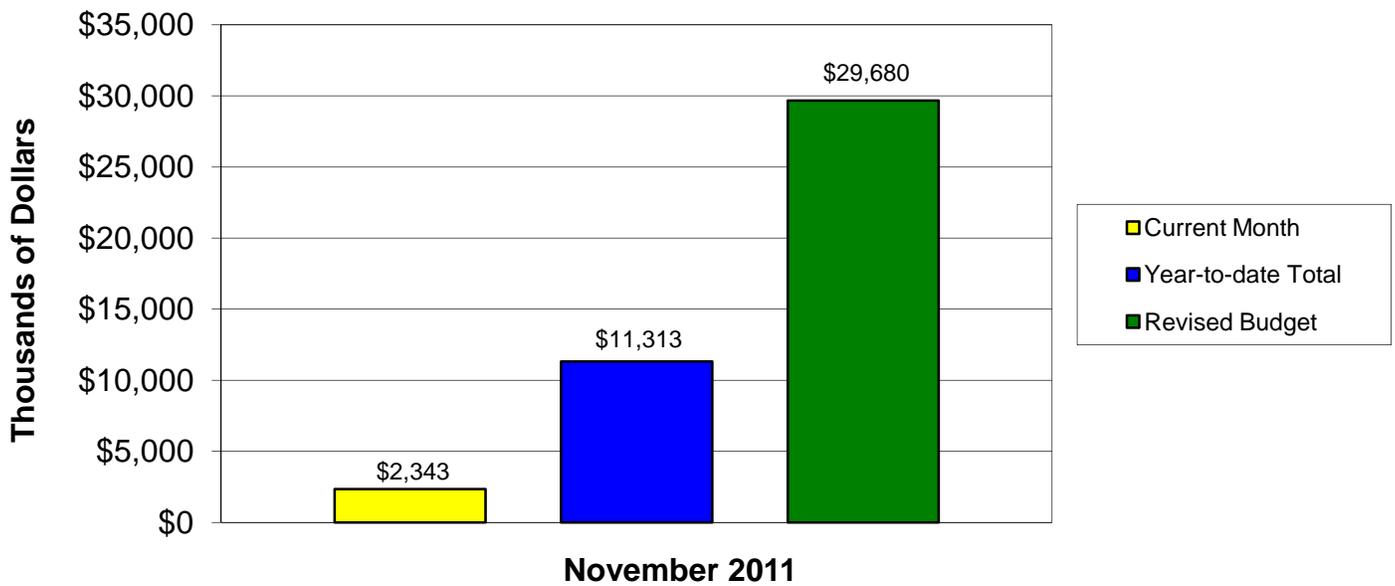
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,153,320	\$ 435,721	\$ 90,927	37.78%
Utility Finance	990,930	364,957	67,028	36.83
Waste Water Treatment	3,804,530	1,220,720	334,734	32.09
Surface Water Production	1,393,520	499,743	85,466	35.86
Ground Water Production	2,034,430	654,007	198,508	32.15
Distribution Operations	2,262,120	880,592	162,832	38.93
Collection Operations	876,850	335,093	52,268	38.22
Debt Service Fund	10,501,200	4,363,470	870,665	41.55
Employee Fringe & Benefits	196,100	12,201	2,435	6.22
General Insurance/Claims	181,000	103,267	-	57.05
Non-Departmental	6,286,000	2,443,643	478,523	38.87
Total Expenses	\$ 29,680,000	\$ 11,313,416	\$ 2,343,385	38.12%

Target year-to-date percentage 41.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



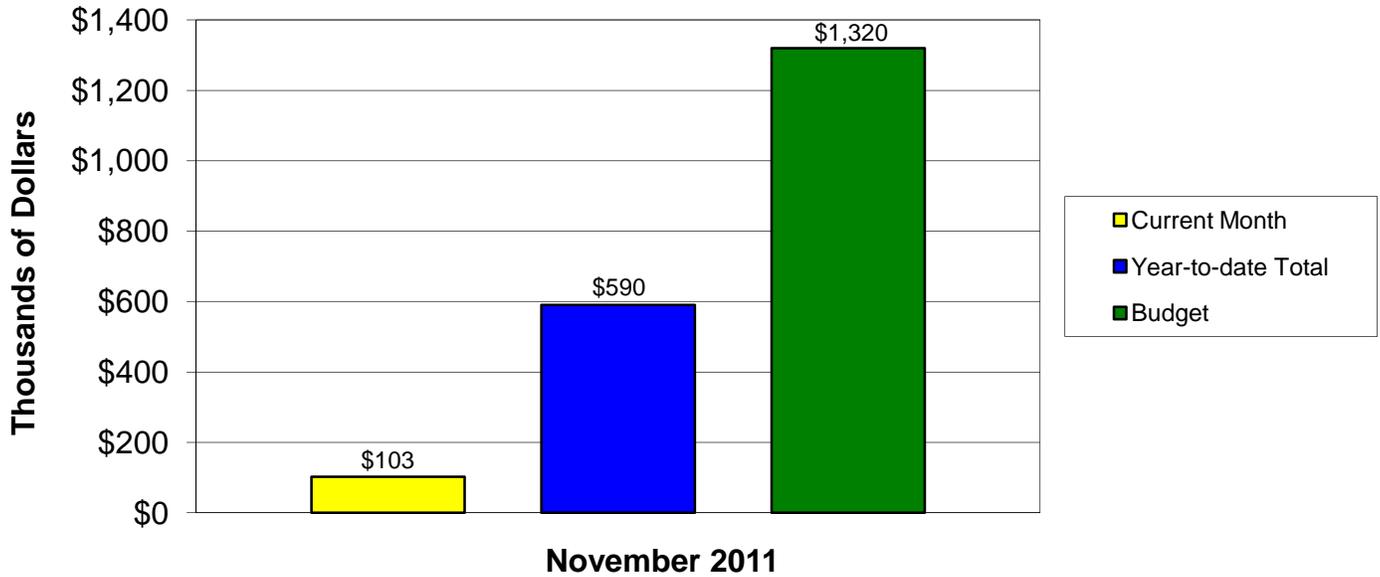
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,259,000	\$ 516,221	\$ 102,876	41.00%
Investment Earnings	100	5	-	4.59
Stormwater Review Fee	5,900	1,500	-	25.42
Miscellaneous	55,000	72,750	-	132.27
Total Revenues	\$ 1,320,000	\$ 590,476	\$ 102,876	44.73%

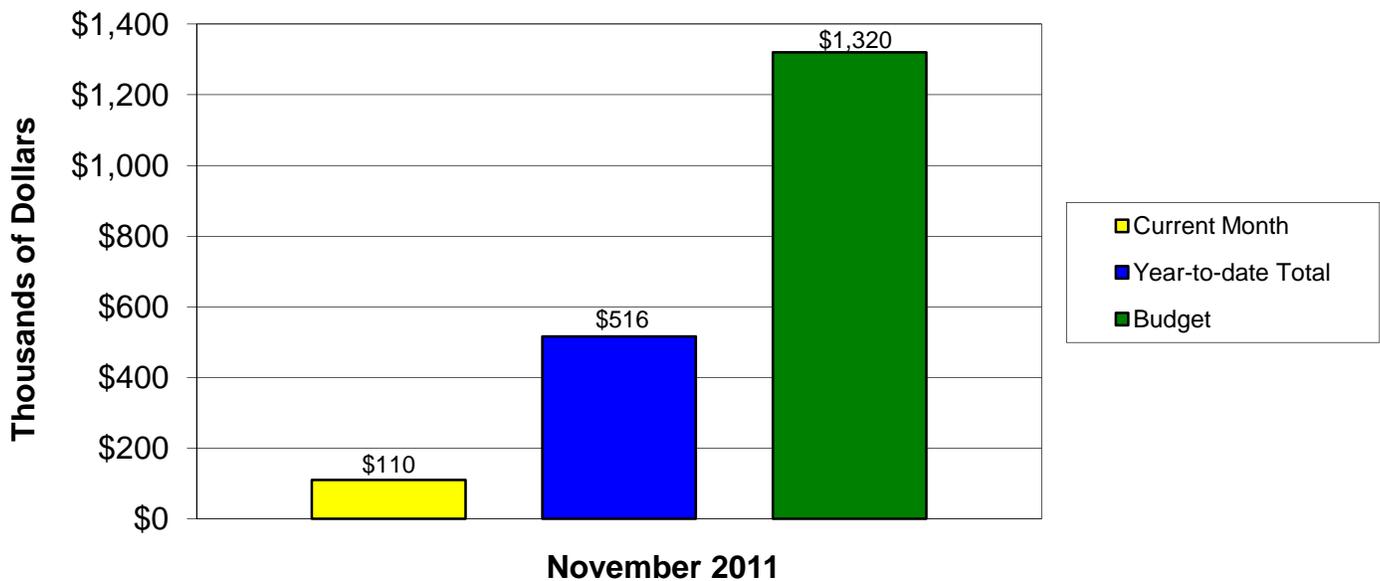
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 787,200	\$ 314,981	\$ 71,369	40.01%
Debt Service	366,000	154,031	30,206	42.08
Employee Fringe & Benefits	15,700	2,042	408	13.00
Property & Liability Insurance	6,100	3,128	-	51.28
Non-Departmental	145,000	41,667	8,333	28.74
Total Expenses	\$ 1,320,000	\$ 515,849	\$ 110,317	39.08%

Target year-to-date percentage 41.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



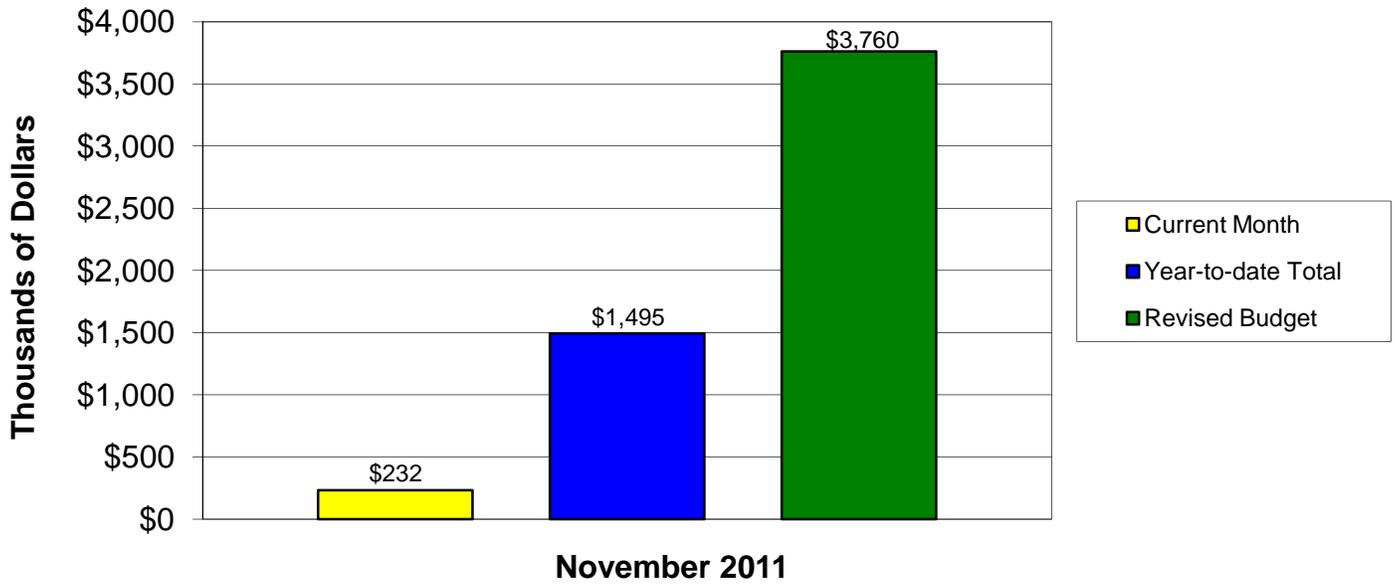
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 1,234,550	\$ 232,091	41.22%
Investment Earnings	5,000	335	72	6.70
Grant Revenue	500,000	-	-	0.00
Unappropriated Surplus	260,000	260,000	-	100.00
Total Revenues	\$ 3,760,000	\$ 1,494,884	\$ 232,163	39.76%

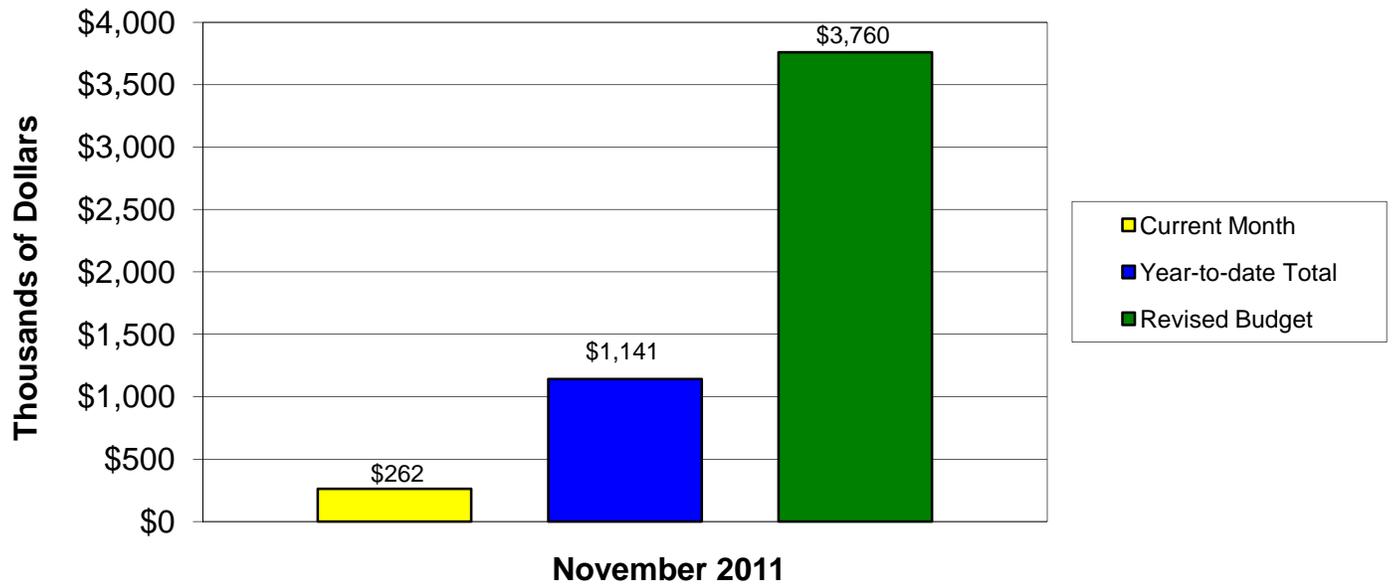
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 702,000	\$ 292,500	\$ 58,500	41.67%
Florence Economic Develop.	46,000	49,500	-	107.61
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop.	189,500	94,750	-	50.00
Downtown Parking/Plaza	100,000	24,246	2,115	24.25
Timrod Park Improvement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,500	135,212	135,212	49.99
REDLG Loan Repayment	32,000	13,350	2,650	41.72
Tennis/Performing Arts Debt Service	1,018,000	131,513	-	12.92
Highway 52 Right-of Way	40,000	40,000	-	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	320,020	64,004	27.31
Total Expenditures	\$ 3,760,000	\$ 1,141,091	\$ 262,482	30.35%

Target year-to-date percentage 41.67%

Hospitality Fund Revenues



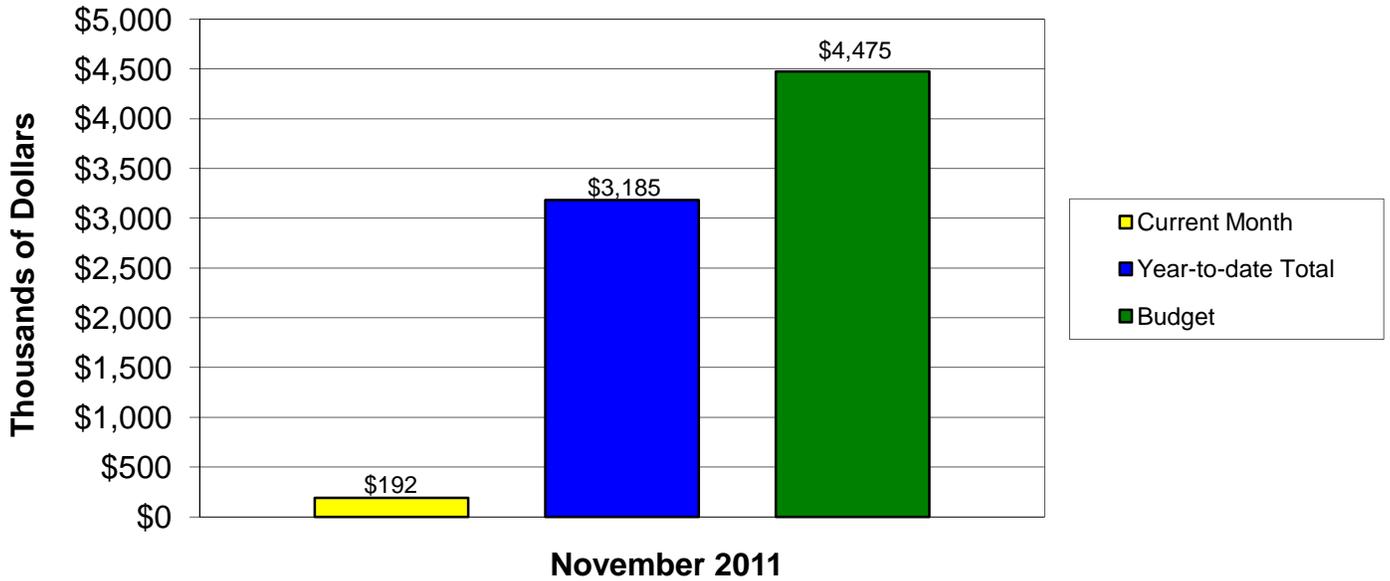
Hospitality Fund Expenditures



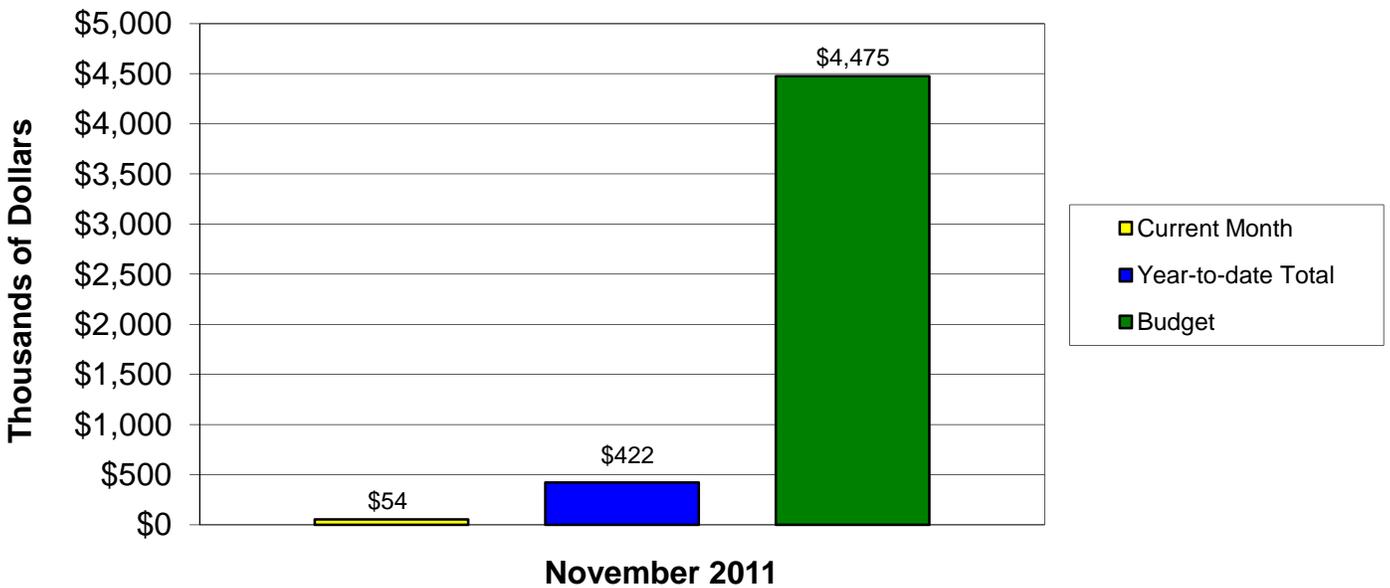
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 10,000	\$ 835	\$ 218	8.35%
Governmental Reimbursements	49,000	-	-	0.00
From Unappropriated Surplus	2,096,000	2,225,609	-	106.18
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	2,300,000	958,333	191,667	41.67
Total Revenues	\$ 4,475,000	\$ 3,184,778	\$ 191,885	71.17%
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd. Water Line Ext	-	400	-	0.00
CMOM Compliance	50,000	-	-	0.00
Steel Road Lift Station/Sewer Ext	250,000	3,835	-	1.53
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	-	-	0.00
McGowan Commons	400,000	98,060	-	24.52
Jeffries Creek Beaver Management	7,000	-	-	0.00
Old Marion Hwy Water Ext.	180,000	186,072	-	103.37
Mechanicsville Rd/Haskell Dr	-	54,467	54,467	0.00
Jody Rd Pump Station	50,000	-	-	0.00
Country Creek Sewer Extension	150,000	-	-	0.00
Utility Line Engineering/Legal	50,000	530	-	1.06
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	502,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	39,808	-	17.69
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	493,000	25,806	-	5.23
GIS Mapping Software Intergration	15,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	3,319	-	1.33
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Tennis Center Pump Station	-	2,715	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	4,462	-	2.23
WWTP Contingency	380,000	1,376	-	0.36
Total Expenses	\$ 4,475,000	\$ 421,656	\$ 54,467	9.42%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

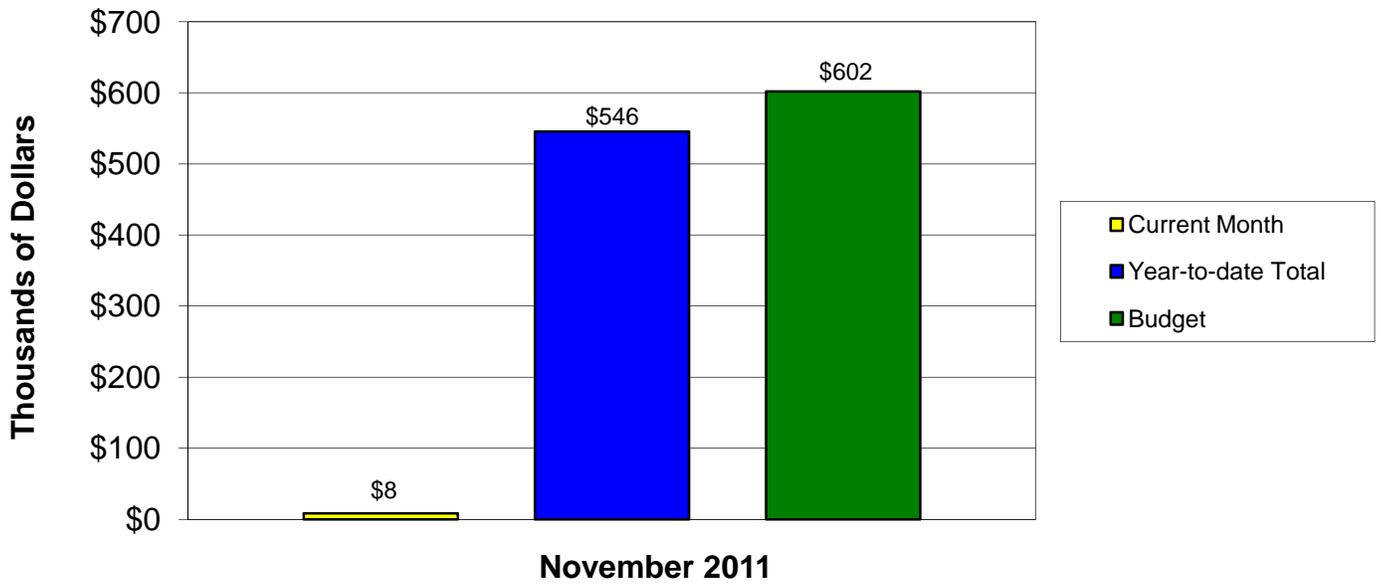


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 2,000	\$ 482	\$ 111	24.11
Transfer from Stormwater Operating Fund	100,000	41,667	8,333	41.67
From Unappropriated Surplus	500,000	503,595	-	100.72
Total Revenues	\$ 602,000	\$ 545,743	\$ 8,444	90.66%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 24,000	\$ -	\$ -	0.00%
Stormwater Engineering	70,000	-	-	0.00
Division Pipe Projects	15,000	-	-	0.00
NPDES Phase II Compliance	50,000	6,356	-	12.71
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Circle/Beverly Drive Outfall	-	1,800	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
Street Paving for Stormwater Projects	-	8,500	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	-	47,868	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	-	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	-	-	0.00
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Saluda Drive Storm Drain Improvements	-	37,283	-	0.00
Total Expenses	\$ 602,000	\$ 101,758	\$ -	16.90%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

