

CITY OF FLORENCE, SC

Monthly Financial Report May 2012

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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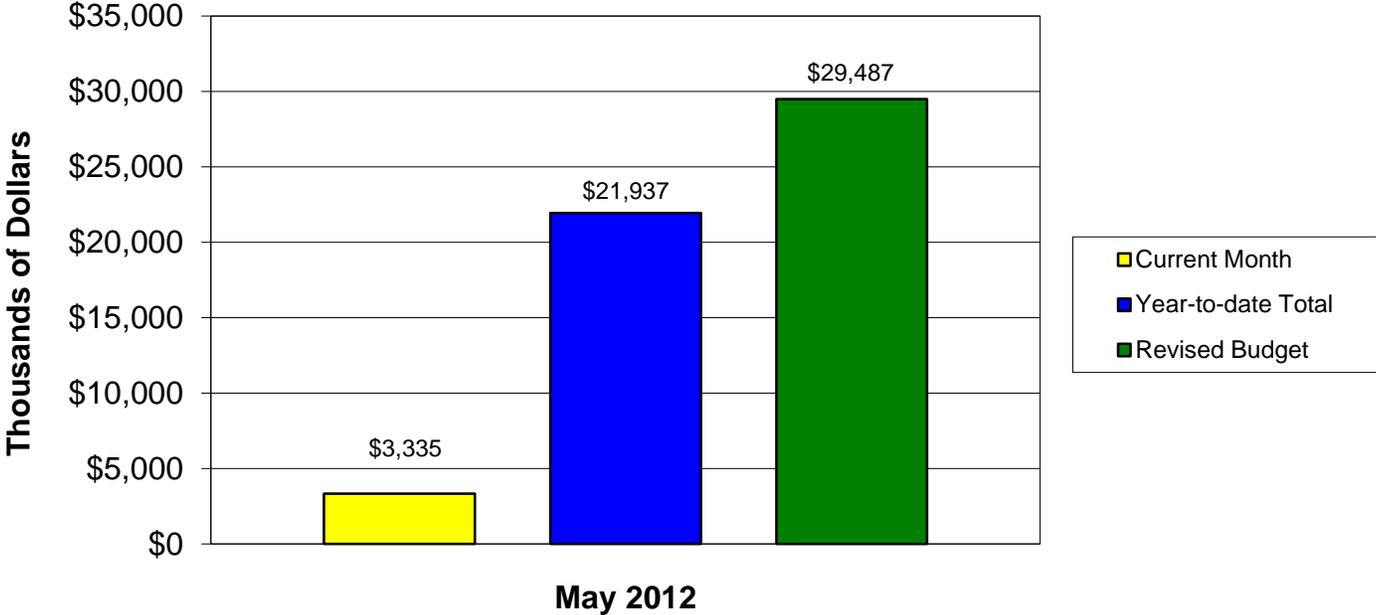
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,475,500	\$ 9,007,475	\$ 1,074,931	95.06%
Licenses and Fees	10,685,000	4,464,620	1,419,911	41.78
Governmental Reimbursements	2,041,000	1,576,128	312,201	77.22
Charges for Services	1,881,500	1,720,624	162,964	91.45
Fines and Forfeitures	619,000	661,383	72,387	106.85
Investment Earnings	12,000	12,799	1,149	106.66
Miscellaneous	242,000	244,453	15,101	101.01
Other Funding Sources	1,173,600	1,173,600	-	100.00
Transfers	3,357,000	3,075,429	276,664	91.61
Total Revenues	\$ 29,486,600	\$ 21,936,510	\$ 3,335,309	74.39%

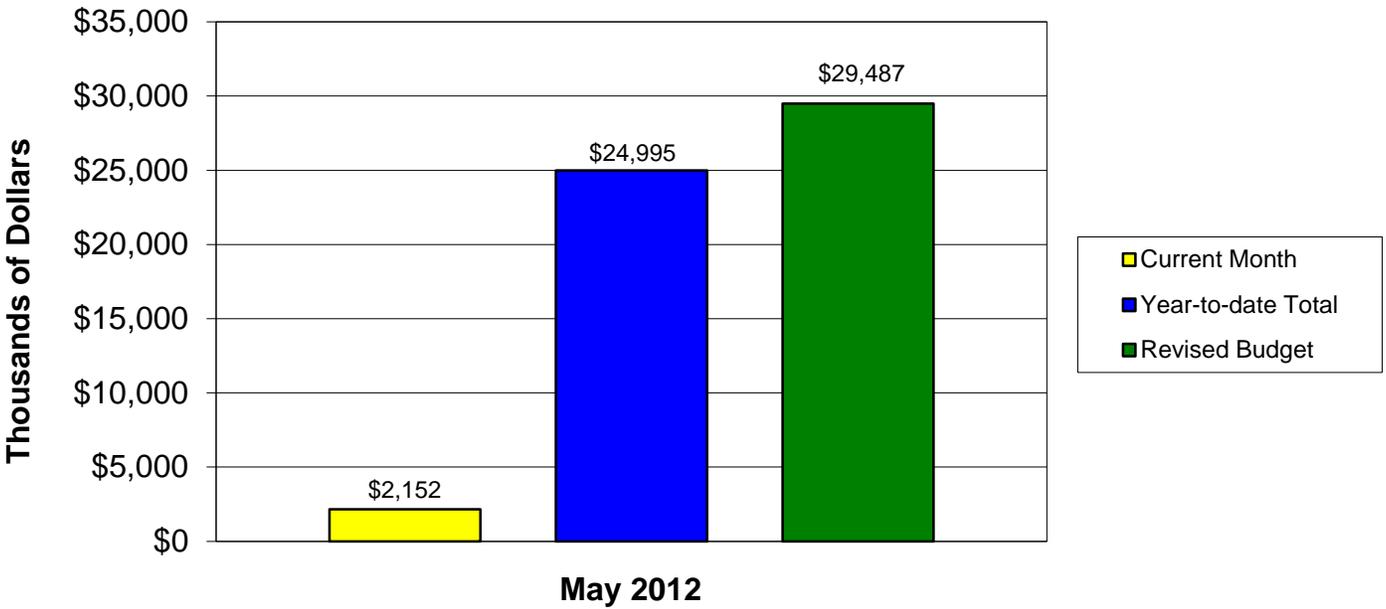
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 299,480	\$ 246,172	\$ 15,741	82.20%
Legal	167,250	137,383	32	82.14
City Court	498,150	426,694	31,669	85.66
City Manager	363,230	332,522	13,834	91.55
Finance & Accounting	751,680	687,636	41,692	91.48
HR/Risk Management	470,830	410,451	31,546	87.18
Community Services	426,510	351,928	28,210	82.51
Police	8,929,820	8,045,304	635,519	90.09
Fire	5,360,840	4,840,187	359,510	90.29
Beautification & Facilities	1,620,480	1,418,083	151,561	87.51
Sanitation	2,815,840	2,132,367	182,696	75.73
Equipment Maintenance	413,670	363,216	28,958	87.80
Recreation Programs	1,811,380	1,432,310	130,644	79.07
Athletic Programs	1,165,060	942,327	85,229	80.88
Planning Research & Development	616,880	464,680	40,529	75.33
Debt Service	417,100	417,014	-	99.98
Other Employee Benefits	557,300	189,621	20,890	34.02
General Insurance/Claims	374,000	349,358	(877)	93.41
Community Programs	150,000	149,917	-	99.94
Non Departmental	2,277,100	1,657,813	354,286	72.80
Total Expenditures	\$ 29,486,600	\$ 24,994,981	\$ 2,151,670	84.77%

Target year-to-date percentage 91.67%

General Fund Revenues



General Fund Expenditures



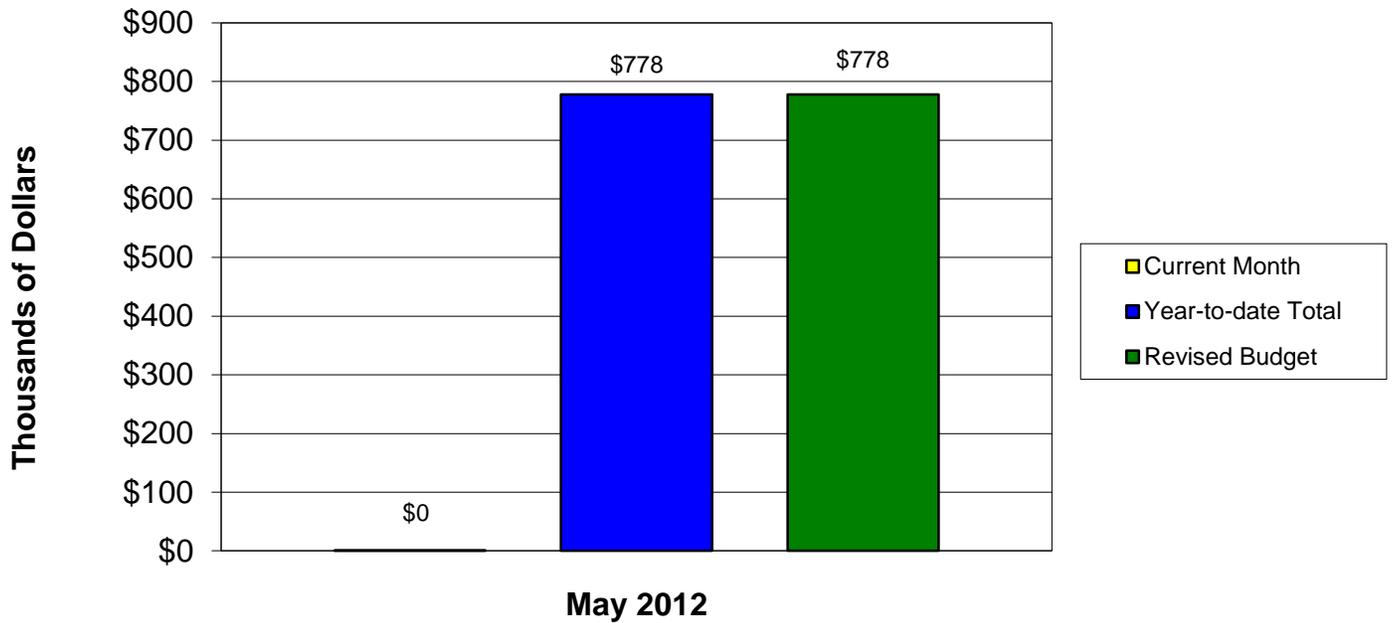
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended May 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Interest Earned	\$ -	\$ 457	\$ 14	0.00%
From Unappropriated Surplus	<u>777,700</u>	<u>777,700</u>	<u>-</u>	<u>100.00</u>
Total Revenues	\$ 777,700	\$ 778,157	\$ 14	100.06%

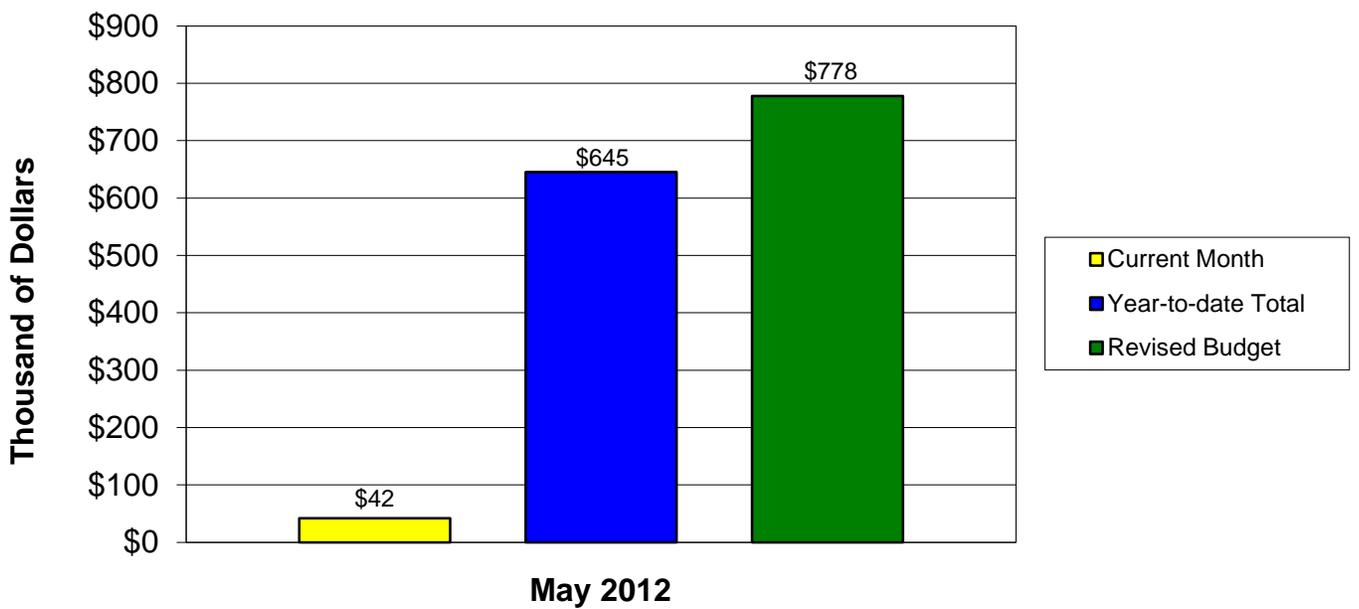
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 28,191	\$ 1,462	93.97%
Fire Pumper Equipment	54,000	54,000	-	100.00
ISO Related Fire Equipment/Facilities	60,000	30,828	4,462	51.38
Levy Park Improvements	182,000	80,615	-	44.29
Two Replacment Sanitation Trucks	36,000	36,000	36,000	100.00
Downtown Parking/Underground Utilities	<u>415,700</u>	<u>415,700</u>	<u>-</u>	<u>100.00</u>
Total Expenditures	\$ 777,700	\$ 645,334	\$ 41,924	82.98%

Target year-to-date percentage 91.67%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



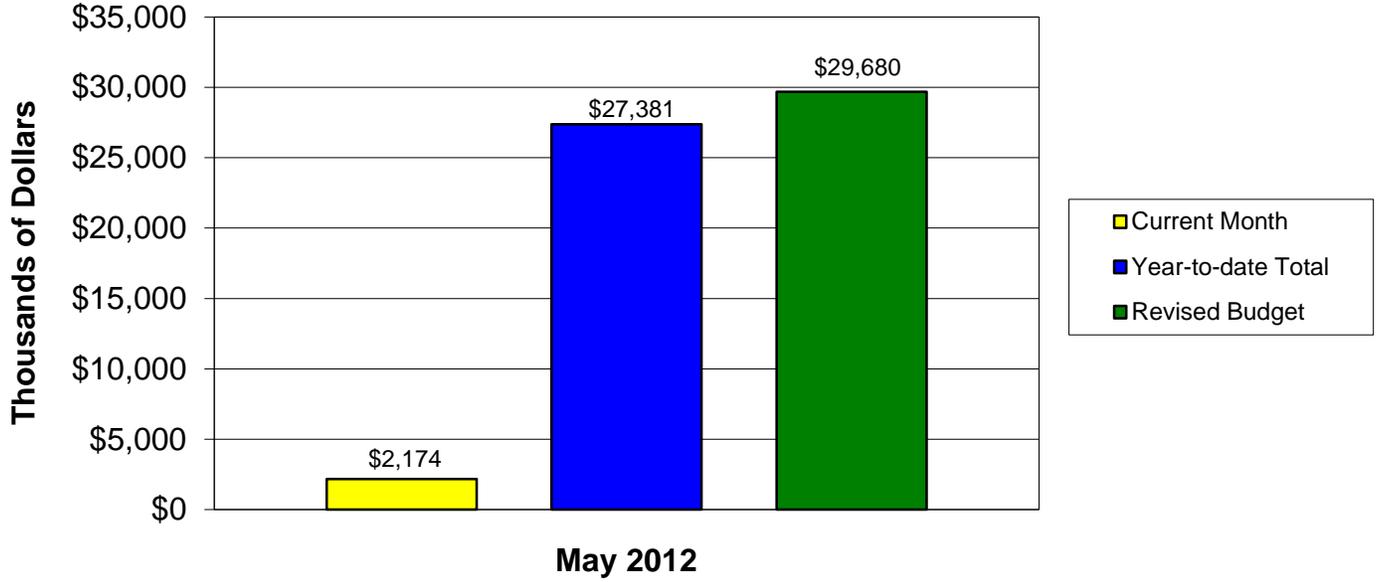
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 13,100,465	\$ 1,104,362	89.73%
Sewer Charges	14,650,000	13,329,489	1,139,316	90.99
Sewer Surcharges	34,000	32,168	3,169	94.61
Reconnection Fees	122,000	128,854	8,788	105.62
Water Tap Fees	300,000	372,473	24,411	124.16
Customer Service Fees	215,000	217,954	21,186	101.37
Sewer Tap Fees	52,000	146,382	13,355	281.50
Investment Earnings	16,000	17,470	2,011	109.19
Miscellaneous	2,036,000	2,185,403	53,102	107.34
Interdepartmental Transfer	(2,345,000)	(2,149,583)	(195,417)	91.67
Total Revenues	\$ 29,680,000	\$ 27,381,075	\$ 2,174,282	92.25%

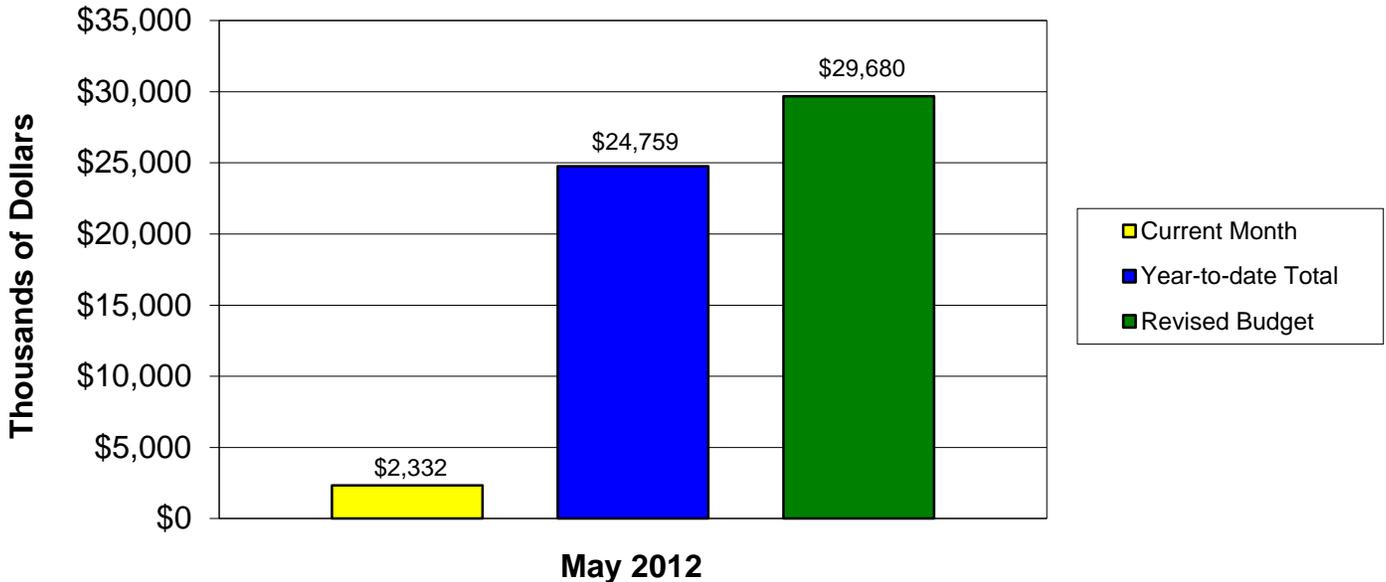
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,546,770	\$ 1,131,301	\$ 192,646	73.14%
Engineering	1,173,120	1,005,506	75,404	85.71
Waste Water Treatment	3,784,290	2,921,473	250,708	77.20
Surface Water Production	1,387,600	1,110,093	93,844	80.00
Ground Water Production	2,019,390	1,369,933	104,435	67.84
Distribution Operations	1,753,510	1,570,983	106,873	89.59
Collection Operations	872,350	713,318	57,836	81.77
Debt Service	10,267,700	9,316,557	960,020	90.74
Other Employee Benefits	176,600	32,266	2,463	18.27
General Insurance/Claims	190,000	166,558	305	87.66
Non Departmental	6,508,670	5,421,449	487,718	83.30
Total Expenses	\$ 29,680,000	\$ 24,759,436	\$ 2,332,250	83.42%

Target year-to-date percentage 91.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



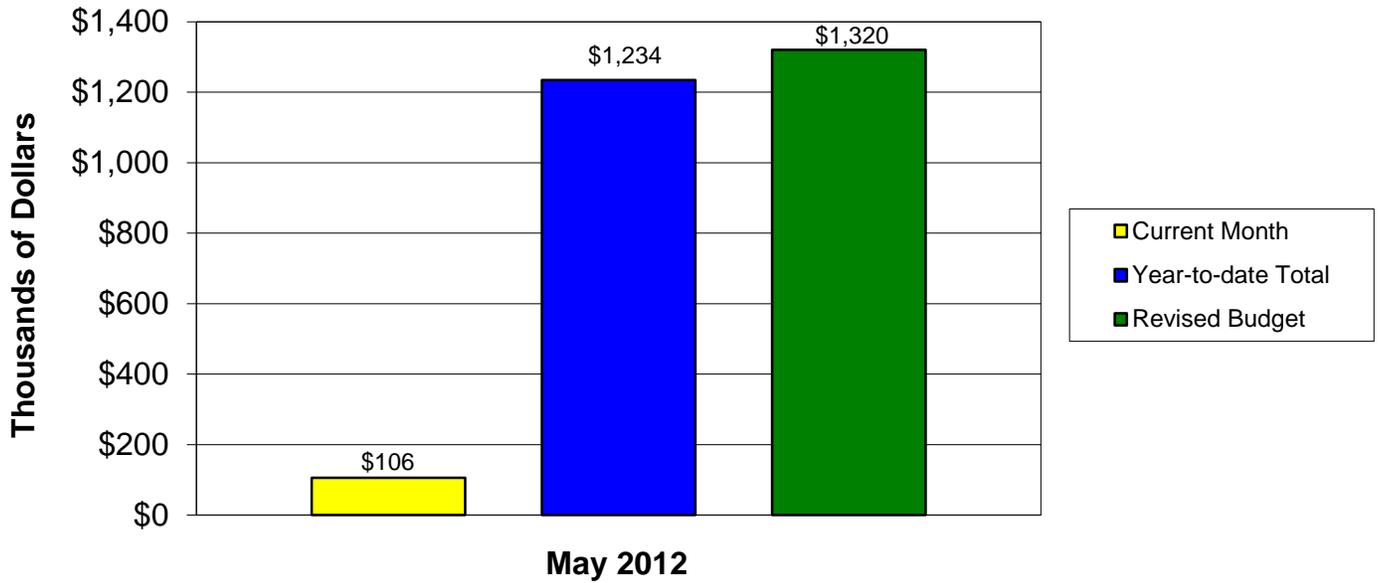
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 1,146,460	\$ 106,047	92.46%
Investment Earnings	100	496	121	496.46
Miscellaneous	79,900	87,115	-	109.03
Total Revenues	\$ 1,320,000	\$ 1,234,072	\$ 106,168	93.49%

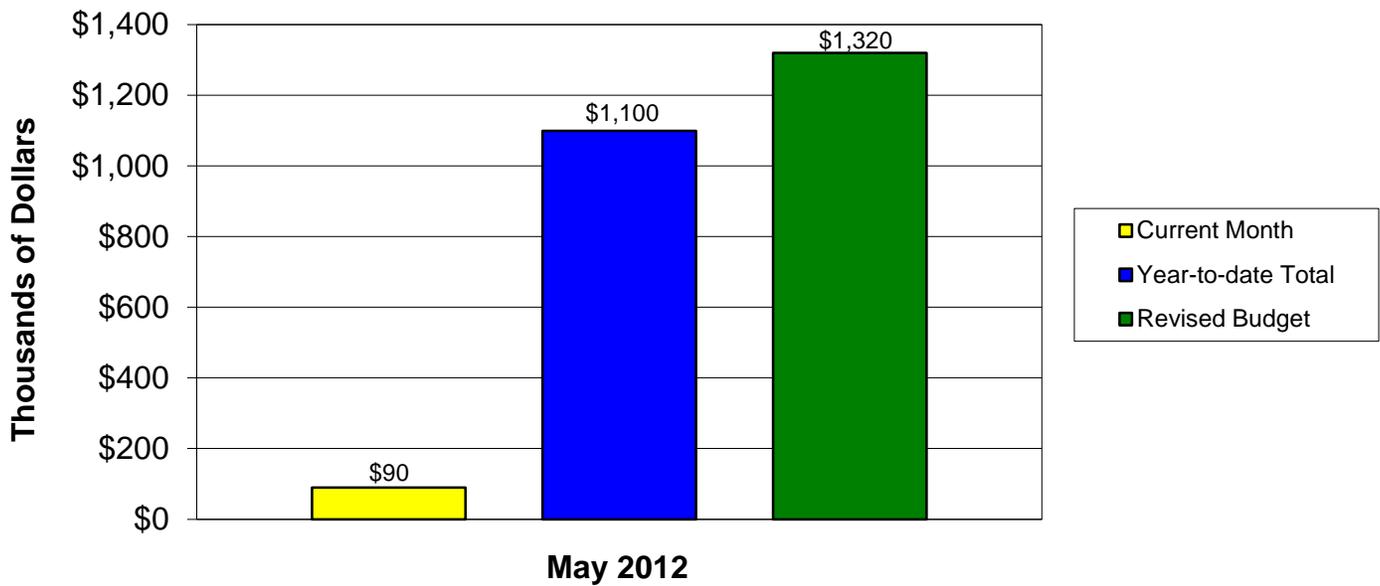
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 593,920	\$ 519,958	\$ 39,427	87.55%
Debt Service	346,500	319,235	26,740	92.13
Other Employee Benefits	14,400	3,597	427	24.98
General Insurance/Claims	6,100	4,758	-	78.01
Non Departmental	359,080	252,083	22,917	70.20
Total Expenses	\$ 1,320,000	\$ 1,099,631	\$ 89,511	83.31%

Target year-to-date percentage 91.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



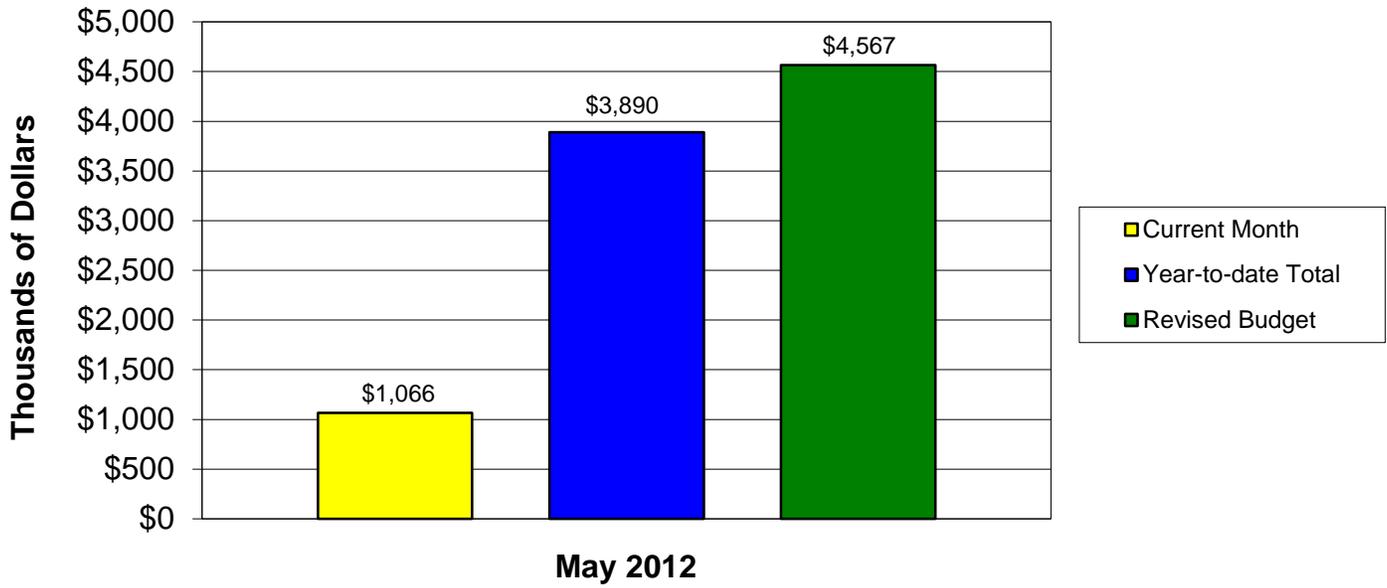
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 2,820,940	\$ 258,859	94.19%
Grant Revenue	500,000	-	-	0.00
Investment Earnings	5,000	2,148	267	42.96
Unappropriated Reserves	1,067,000	1,067,000	807,000	100.00
Total Revenues	\$ 4,567,000	\$ 3,890,088	\$ 1,066,126	85.18%

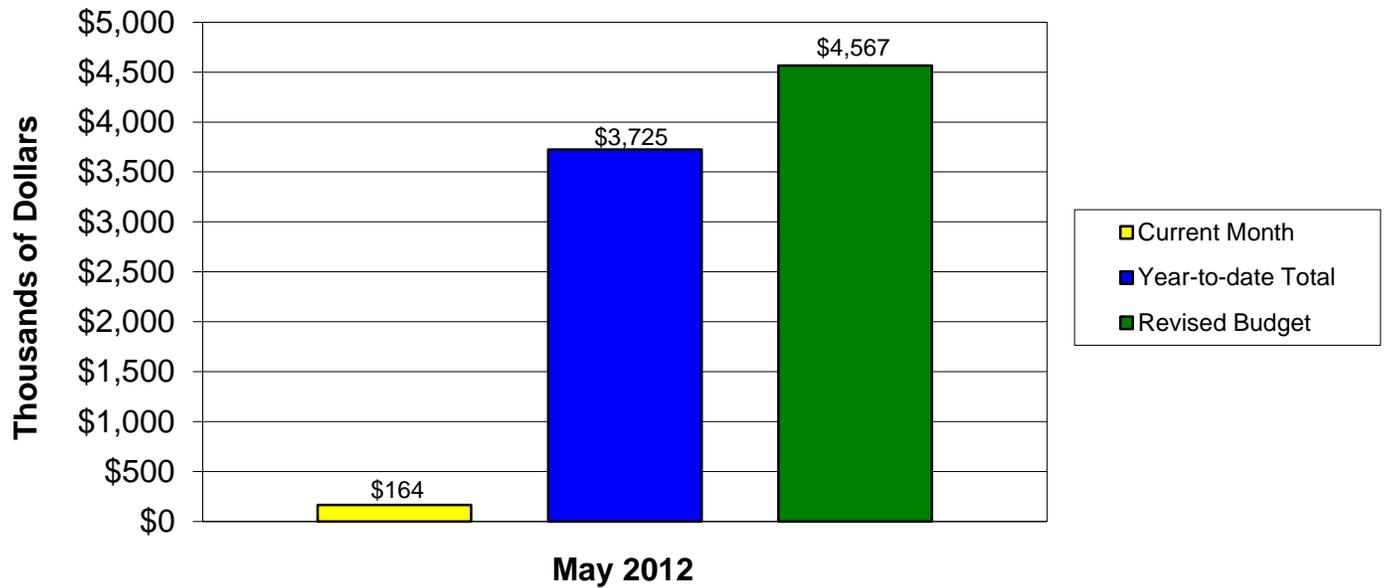
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Radio Drive Project Expenditures	\$ -	\$ 765	\$ -	0.00%
Freedom Florence	702,000	643,500	58,500	91.67
Florence Economic Develop.	46,000	49,501	-	107.61
Florence Museum	30,000	30,000	-	100.00
Florence Downtown Develop.	189,500	189,500	-	100.00
Downtown Parking/Plaza	250,000	83,962	3,640	33.58
Radio Drive/Veteran's Park Debt Service	770,500	749,046	37,343	97.22
REDLG Loan Repayment	189,000	191,450	-	101.30
Tennis/Performing Arts Debt Service	1,018,000	1,018,526	500	100.05
Highway 52 Right-of Way	40,000	40,000	-	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	704,044	64,004	60.07
Timrod Park Improvement	10,000	-	-	0.00
Total Expenditures	\$ 4,567,000	\$ 3,725,292	\$ 163,987	81.57%

Target year-to-date percentage 91.67%

Hospitality Fund Revenues



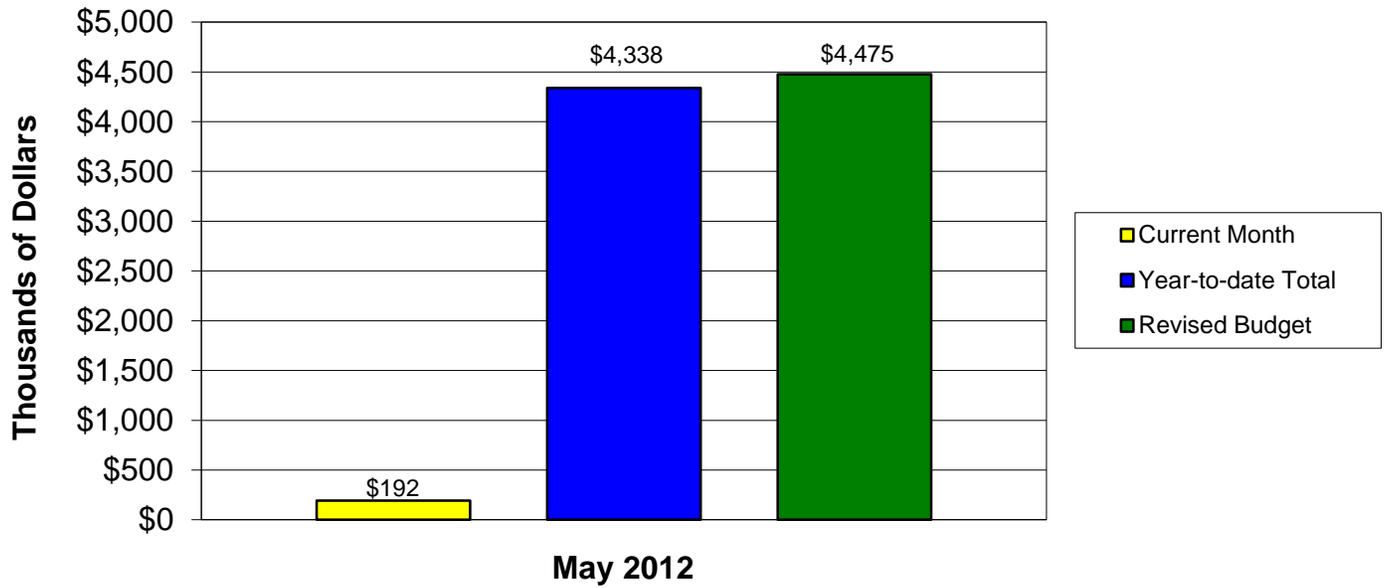
Hospitality Fund Expenditures



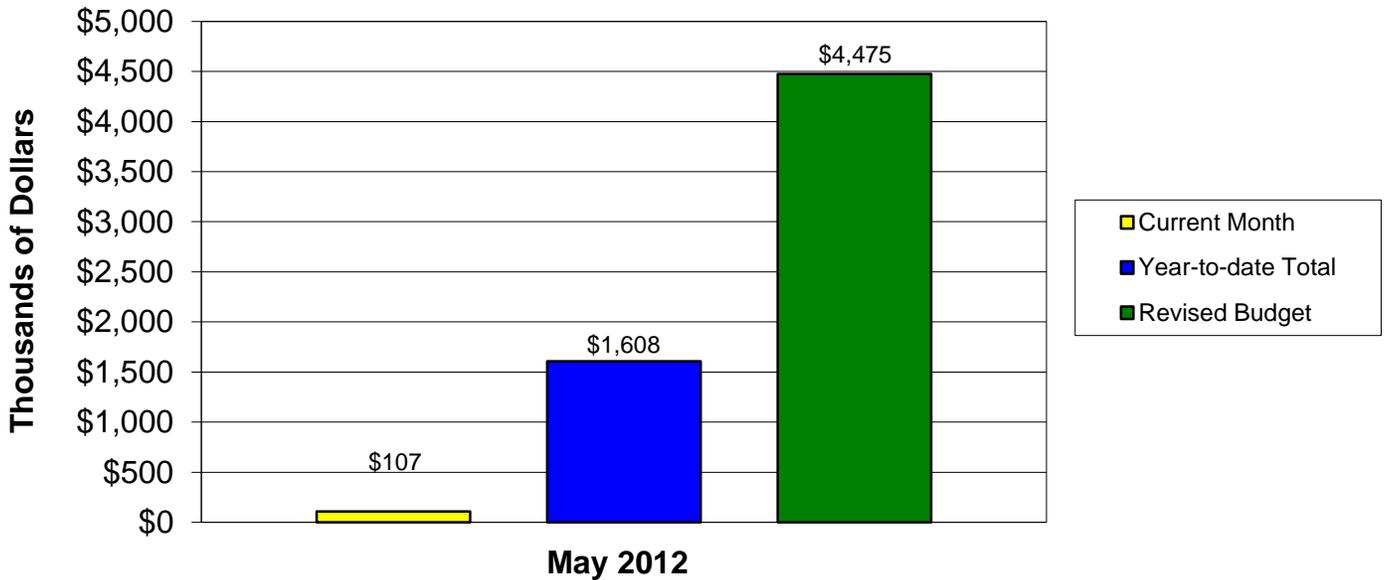
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	2,096,000	2,225,609	-	106.18
Transfer From Water and Sewer Fund	2,300,000	2,108,333	191,667	91.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Fund	49,000	-	-	0.00
Investment Earnings	\$ 10,000	\$ 3,868	\$ 638	38.68%
Total Revenues	\$ 4,475,000	\$ 4,337,811	\$ 192,305	96.93%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 30,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	275,000	17,234	9,564	6.27
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	220,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	7,157	7,157	9.54
McGowan Commons	550,000	545,378	-	99.16
Old Marion Hwy Water Ext.	190,000	186,710	638	98.27
Country Creek Sewer Extension	25,000	-	-	0.00
N. Ebenezer Water Line Reloc.	70,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	28,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	51,352	7,384	22.82
Jefferies Creek Sewer Crossing Repairs	10,000	-	-	0.00
Oakdale Area Water Pressure Improvement	100,000	8,903	-	8.90
Civic Center W/S Connection - Campers	10,000	-	-	0.00
HWY 327/I-95 Utilities Relocation	-	-	-	0.00
Hwy 76 Widening Utilities Relocation	100,000	4,462	-	4.46
Jody Rd Pump Station	50,000	14,321	-	28.64
218 W Evans St Renovations	25,000	24,408	-	97.63
CMOM Compliance	50,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	14,707	-	61.28
Elevated Water Tank Inspection/Maint.	493,000	313,279	67,343	63.55
GIS Mapping Software Intergration	15,000	-	-	0.00
WWTP Contingency	380,000	305	-	0.08
Jeffries Creek Beaver Management	7,000	-	-	0.00
Layton St Sewer Lift Station	6,000	-	-	0.00
Wilson Rd Sewer Lift Staton	35,000	-	-	0.00
Mechanicsville Rd/Haskell Dr	125,000	124,064	-	99.25
Alligator Road Filter Replacement/Rehab	5,000	11,796	8,901	235.92
Five Points Sewer Repair	265,000	25,975	6,315	9.80
Ebenezer/Hoffmeyer School Reimb.	199,000	198,216	-	99.61
GE Water Tank Land Purchase	60,000	-	-	0.00
Friendfield Rd. Water Line Ext	1,000	400	-	40.00
Tennis Center Pump Station	3,000	2,715	-	90.50
Utility Line Engineering/Legal	50,000	55,892	-	111.78
Reserve For Other Projects	158,000	-	-	0.00
Total Expenses	\$ 4,475,000	\$ 1,608,080	\$ 107,302	35.93%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

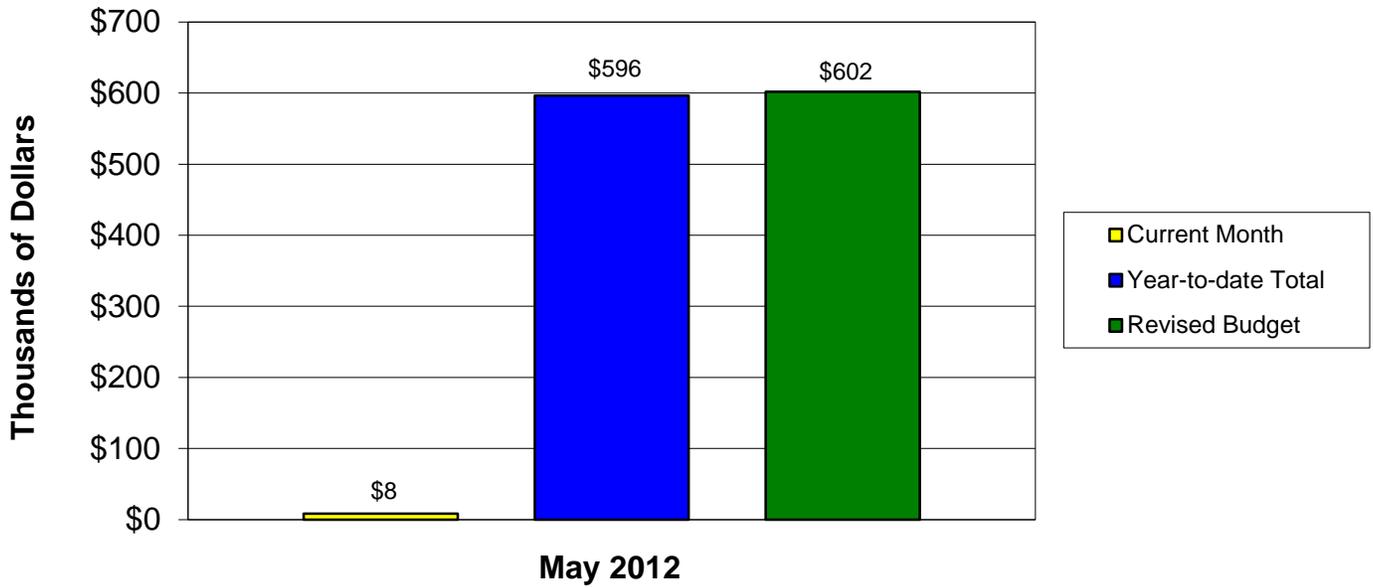


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	500,000	503,595	-	100.72
Transfer from Stormwater Fund	100,000	91,667	8,333	91.67
Investment Earnings	\$ 2,000	\$ 1,138	\$ 104	56.92
Total Revenues	\$ 602,000	\$ 596,400	\$ 8,437	99.07%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 15,000	\$ -	\$ -	0.00%
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	122,300	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	-	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	12,700	12,430	-	97.87
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
NPDES Phase II Compliance	50,000	26,598	-	53.20
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Alton Cir/Beverly Dr	9,800	9,750	-	99.49
Cloisters/Wentworth	2,400	2,400	-	100.00
Saluda Dr. Storm Drain	2,400	2,300	-	95.83
Stormwater Engineering	70,000	11,280	-	16.11
Reserved For Other Projects	9,400	-	-	0.00
Total Expenses	\$ 602,000	\$ 64,708	\$ -	10.75%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

