

CITY OF FLORENCE, SC

Monthly Financial Report March 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended March 31, 2012**

General Fund.....	2
General Fund Capital Projects.....	4
Water & Sewer Operations Fund.....	6
Stormwater Operations Fund.....	8
Hospitality Fund.....	10
Water & Sewer Construction Fund.....	12
Stormwater Construction Fund.....	14

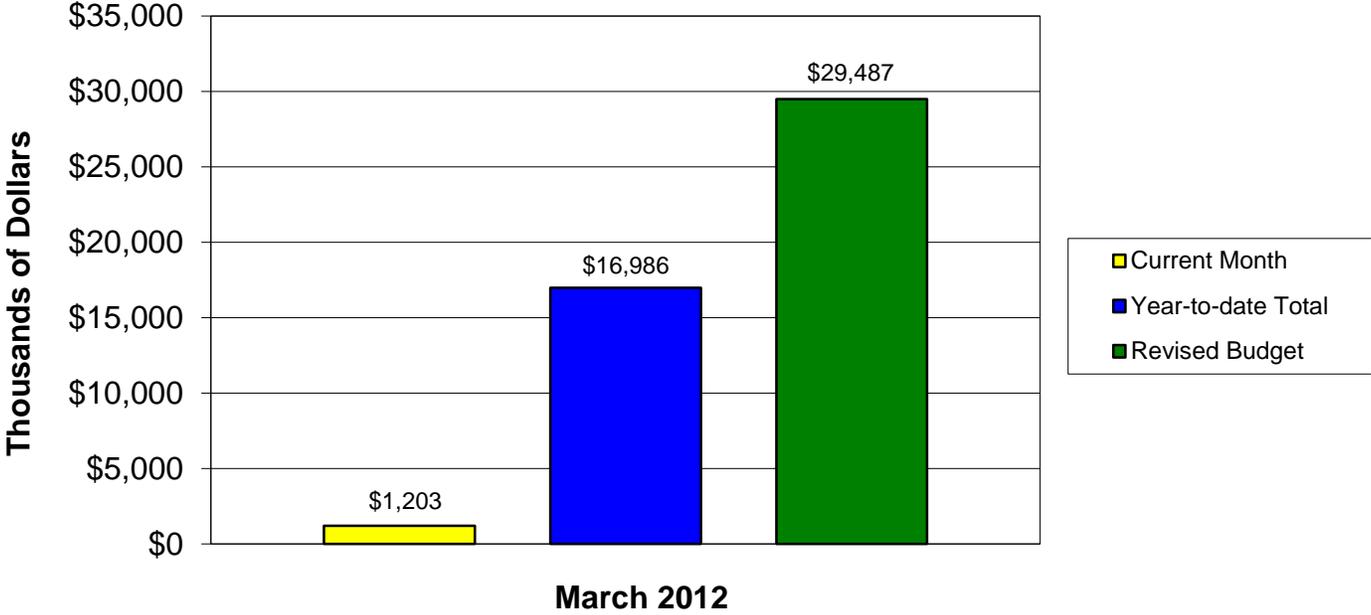
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,475,500	\$ 7,495,822	\$ 465,502	79.11%
Licenses and Fees	10,685,000	2,412,141	289,791	22.58
Governmental Reimbursements	2,041,000	1,020,157	-	49.98
Charges for Services	1,881,500	1,396,554	152,114	74.23
Fines and Forfeitures	619,000	493,770	1,305	79.77
Investment Earnings	12,000	10,372	1,351	86.43
Miscellaneous	242,000	207,623	12,479	85.79
Other Funding Sources	1,173,600	1,173,600	-	100.00
Transfers	3,357,000	2,776,053	280,290	82.69
Total Revenues	\$ 29,486,600	\$ 16,986,091	\$ 1,202,832	57.61%

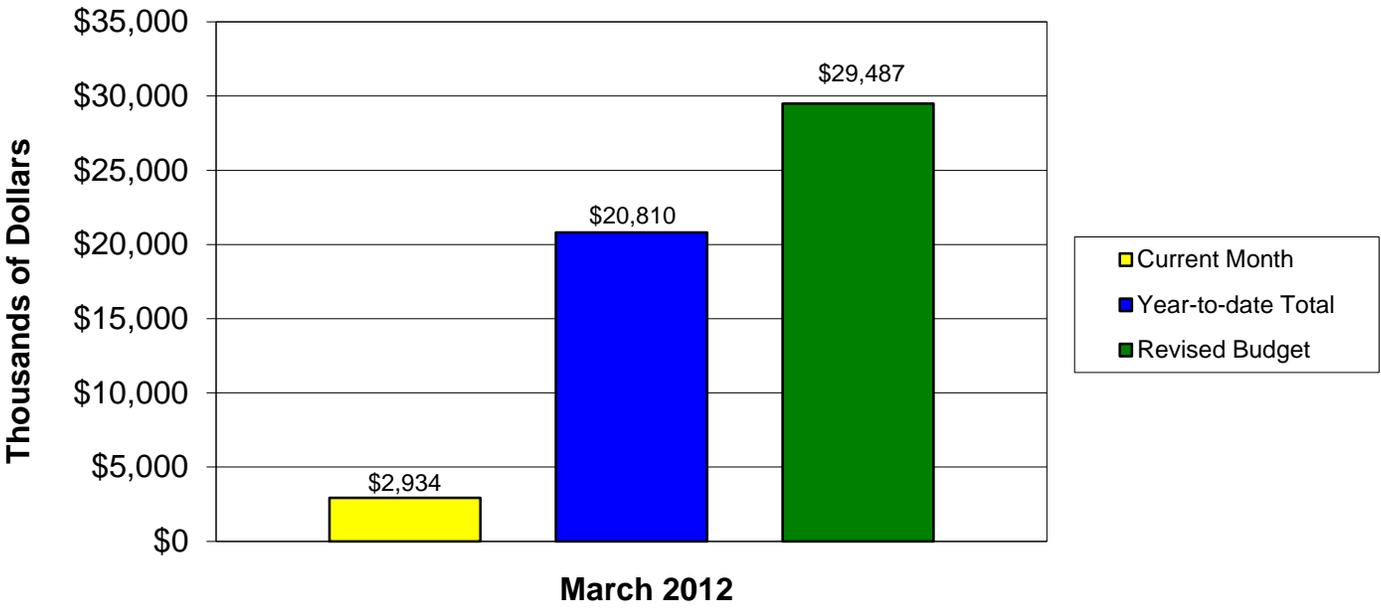
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 299,480	\$ 209,263	\$ 18,012	69.88%
Legal	167,250	136,761	3,843	81.77
City Court	498,150	359,167	52,028	72.10
City Manager	363,230	303,669	20,631	83.60
Finance & Accounting	751,680	534,488	80,137	71.11
HR/Risk Management	470,830	340,665	46,350	72.35
Community Services	426,510	292,695	44,662	68.63
Police	8,929,820	6,765,661	958,796	75.76
Fire	5,360,840	4,070,993	688,549	75.94
Beautification & Facilities	1,594,480	1,125,934	182,512	70.61
Sanitation	2,815,840	1,830,593	210,058	65.01
Equipment Maintenance	413,670	303,089	46,097	73.27
Recreation Programs	1,811,380	1,179,016	161,604	65.09
Athletic Programs	1,165,060	777,845	106,624	66.76
Planning Research & Development	616,880	384,622	60,396	62.35
Debt Service	417,100	417,014	-	99.98
Other Employee Benefits	557,300	153,842	13,831	27.60
General Insurance/Claims	374,000	349,469	10,525	93.44
Community Programs	150,000	126,167	25,000	84.11
Non Departmental	2,303,100	1,149,288	204,532	49.90
Total Expenditures	\$ 29,486,600	\$ 20,810,240	\$ 2,934,186	70.58%

Target year-to-date percentage 75.00%

General Fund Revenues



General Fund Expenditures



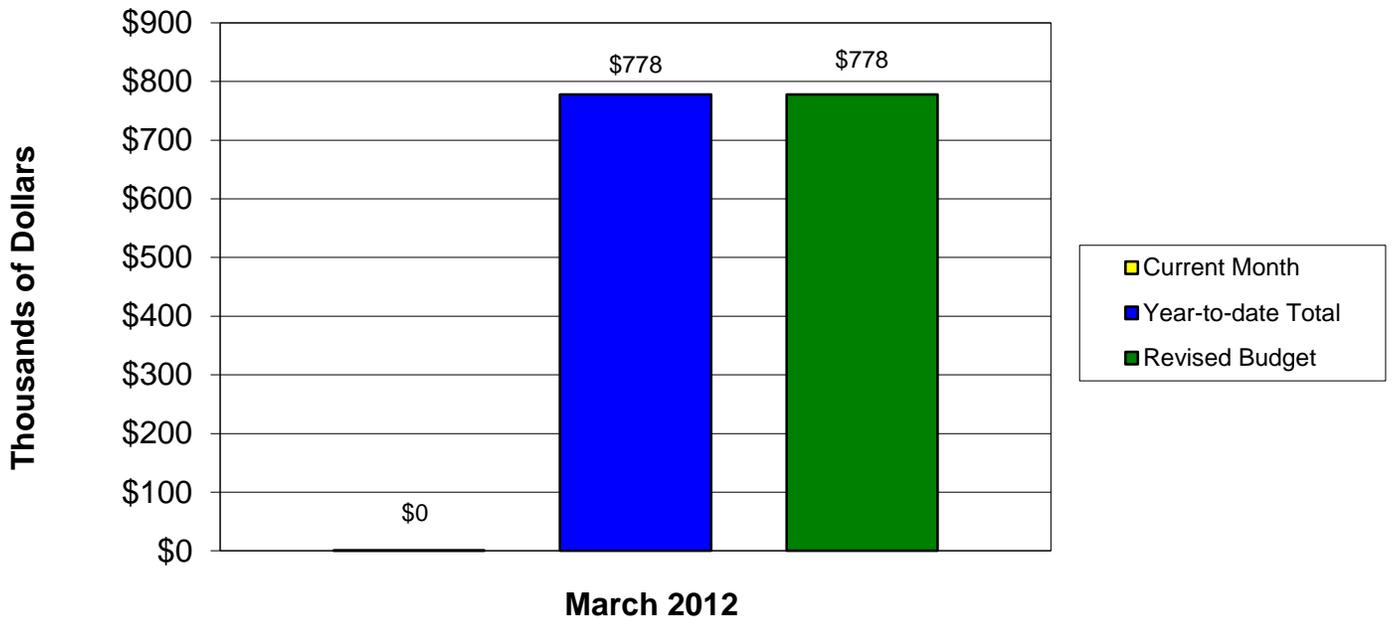
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended March 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Interest Earned	\$ -	\$ 413	\$ 33	0.00%
From Unappropriated Surplus	<u>777,700</u>	<u>777,700</u>	<u>-</u>	<u>100.00</u>
Total Revenues	\$ 777,700	\$ 778,113	\$ 33	100.05%

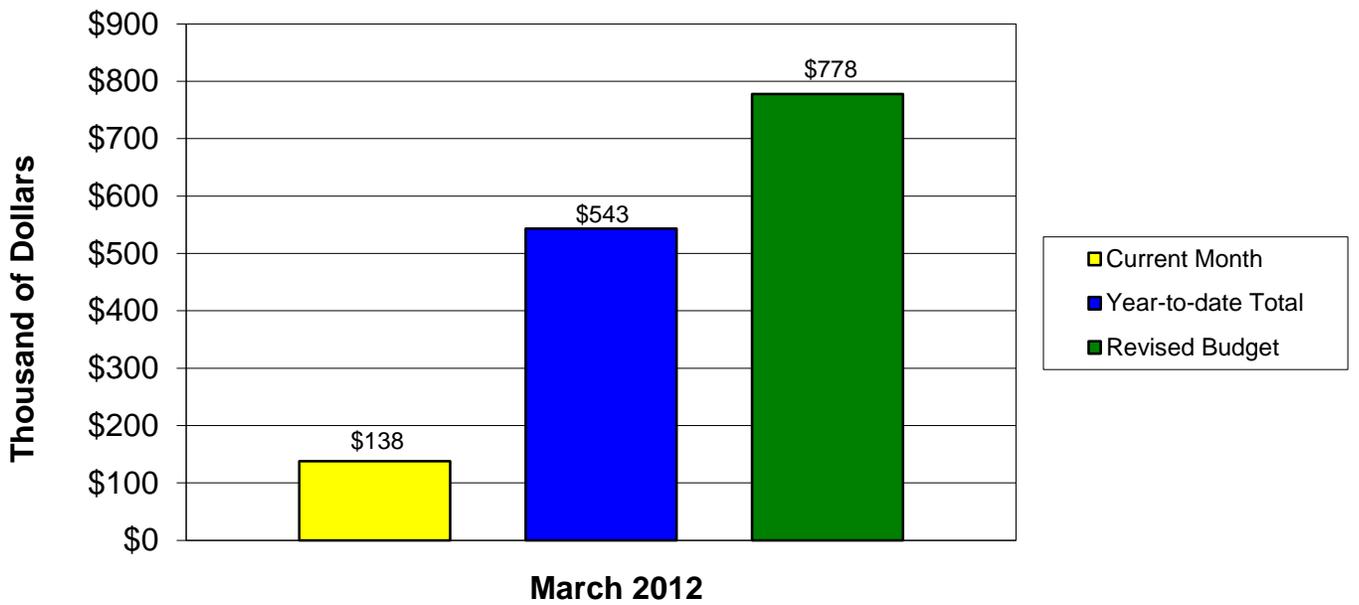
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 26,277	\$ 216	87.59%
Fire Pumper Equipment	54,000	-	-	0.00
ISO Related Fire Equipment/Facilities	60,000	20,775	5,464	34.63
Levy Park Improvements	182,000	80,615	-	44.29
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Downtown Parking/Underground Utilities	<u>415,700</u>	<u>415,700</u>	<u>131,950</u>	<u>100.00</u>
Total Expenditures	\$ 777,700	\$ 543,367	\$ 137,630	69.87%

Target year-to-date percentage 75.00%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



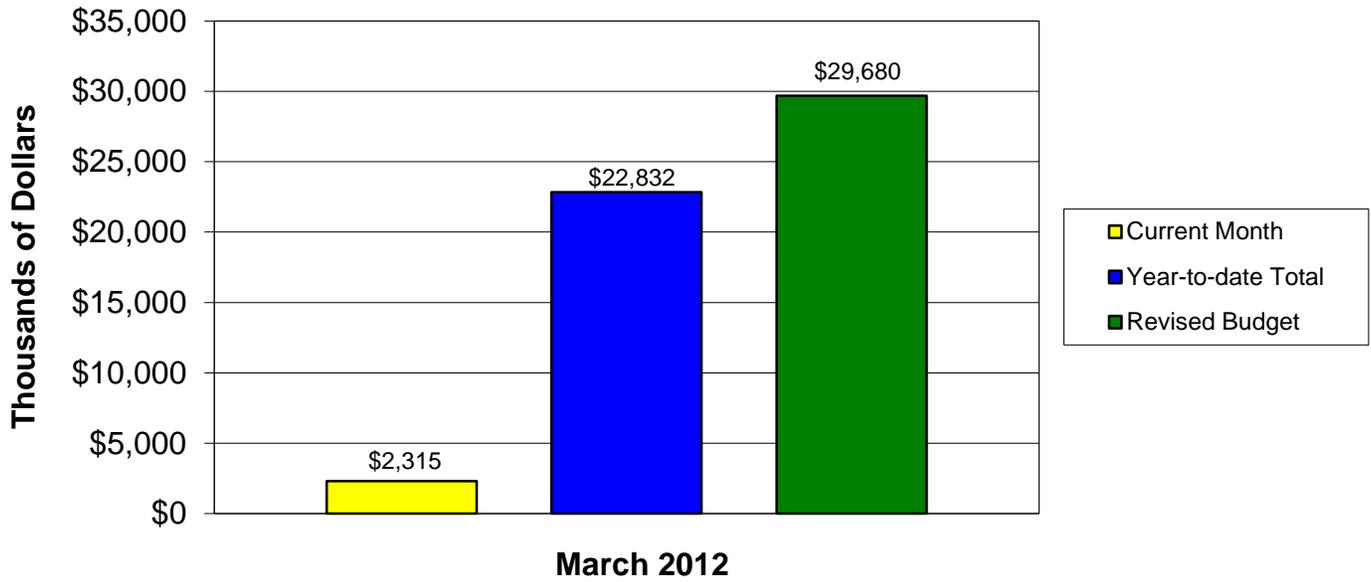
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 10,896,644	\$ 1,121,175	74.63%
Sewer Charges	14,650,000	11,060,484	1,142,969	75.50
Sewer Surcharges	34,000	25,838	2,313	75.99
Reconnection Fees	122,000	109,587	14,885	89.83
Water Tap Fees	300,000	288,709	57,700	96.24
Customer Service Fees	215,000	177,423	23,912	82.52
Sewer Tap Fees	52,000	109,846	53,307	211.24
Investment Earnings	16,000	13,367	2,111	83.54
Miscellaneous	2,036,000	2,104,570	91,661	103.37
Interdepartmental Transfer	(2,345,000)	(1,954,167)	(195,417)	83.33
Total Revenues	\$ 29,680,000	\$ 22,832,300	\$ 2,314,616	76.93%

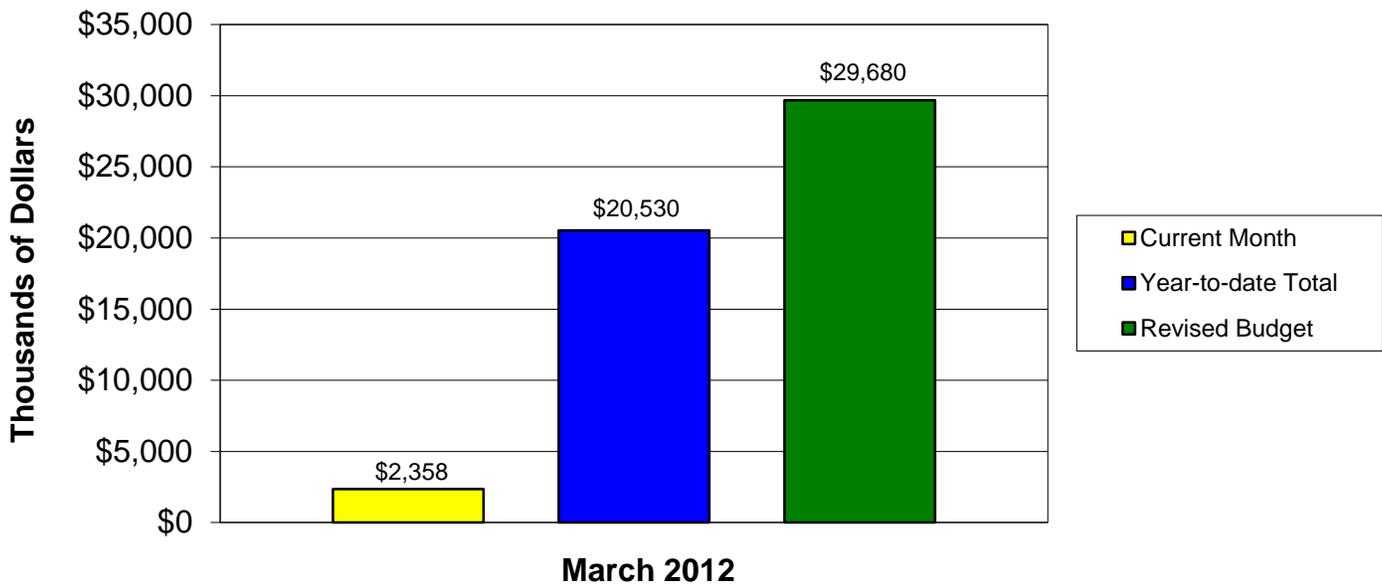
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,546,770	\$ 803,752	\$ 142,478	51.96
Engineering	1,173,120	849,636	124,172	72.43%
Waste Water Treatment	3,784,290	2,412,819	367,741	63.76
Surface Water Production	1,387,600	925,274	112,947	66.68
Ground Water Production	2,019,390	1,128,302	113,984	55.87
Distribution Operations	1,753,510	1,371,942	141,406	78.24
Collection Operations	872,350	590,232	82,445	67.66
Debt Service	10,267,700	7,553,020	770,917	73.56
Other Employee Benefits	176,600	27,269	2,346	15.44
General Insurance/Claims	190,000	163,973	2,464	86.30
Non Departmental	6,508,670	4,703,482	497,495	72.26
Total Expenses	\$ 29,680,000	\$ 20,529,702	\$ 2,358,395	69.17%

Target year-to-date percentage 75.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



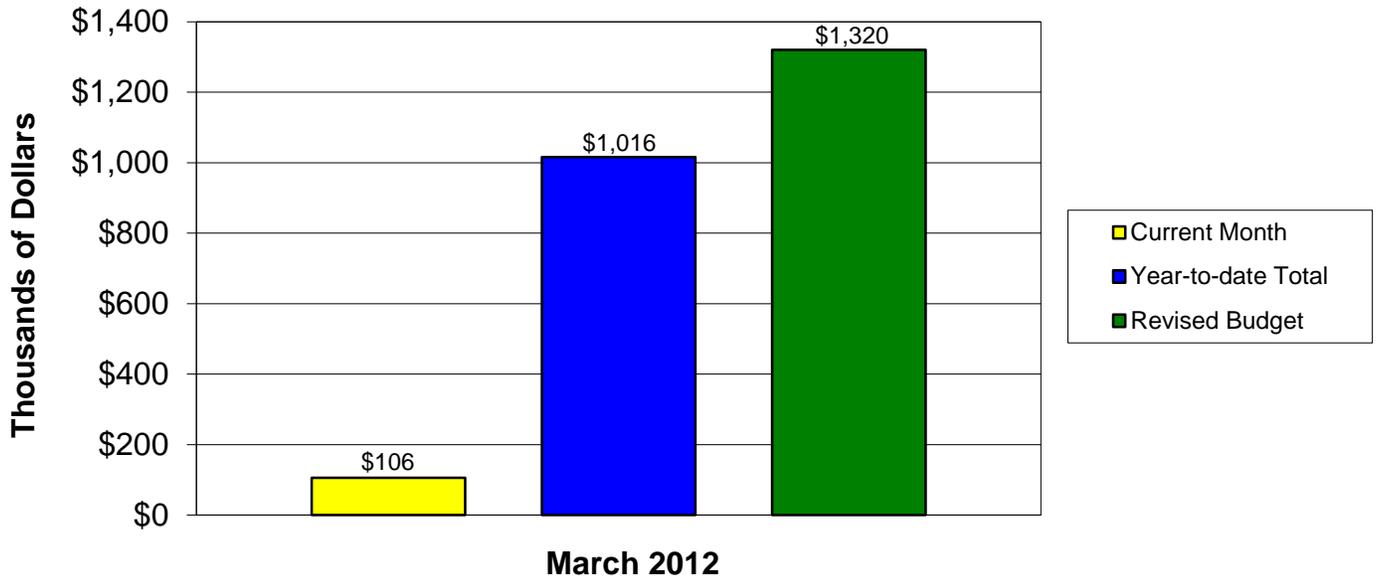
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 935,814	\$ 105,288	75.47%
Investment Earnings	100	218	108	218.37
Miscellaneous	79,900	79,690	390	99.74
Total Revenues	\$ 1,320,000	\$ 1,015,722	\$ 105,786	76.95%

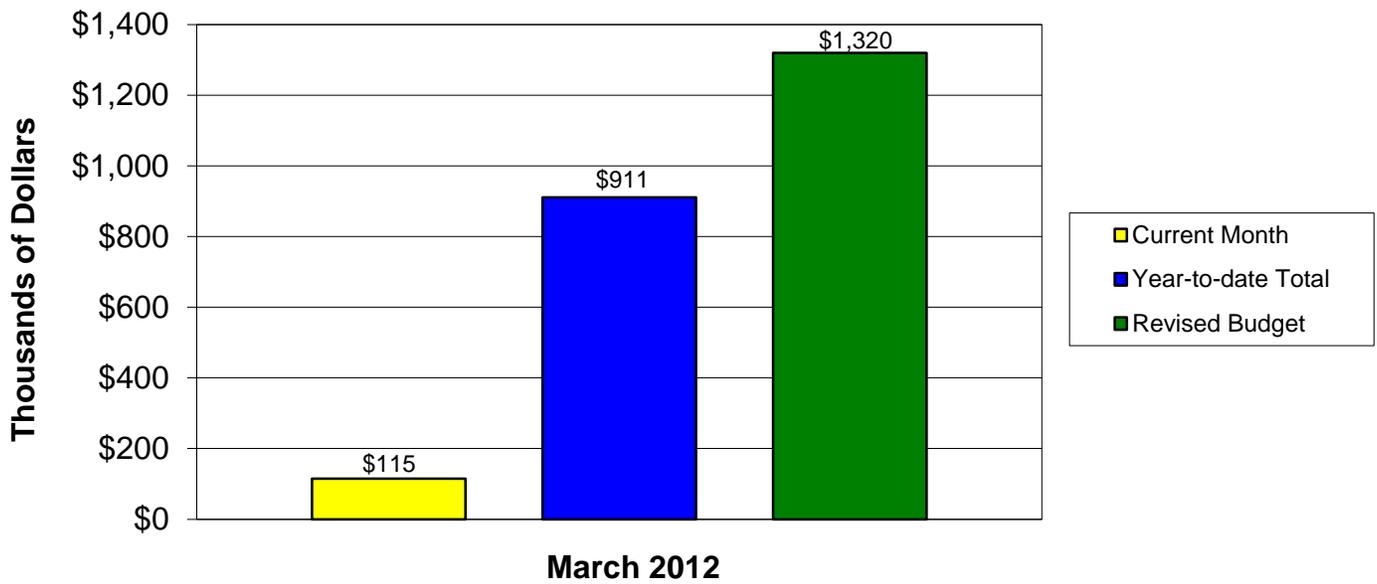
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 593,920	\$ 431,947	\$ 64,588	72.73%
Debt Service	346,500	265,755	26,740	76.70
Other Employee Benefits	14,400	2,761	409	19.17
General Insurance/Claims	6,100	4,758	-	78.01
Non Departmental	359,080	206,250	22,917	57.44
Total Expenses	\$ 1,320,000	\$ 911,471	\$ 114,654	69.05%

Target year-to-date percentage 75.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



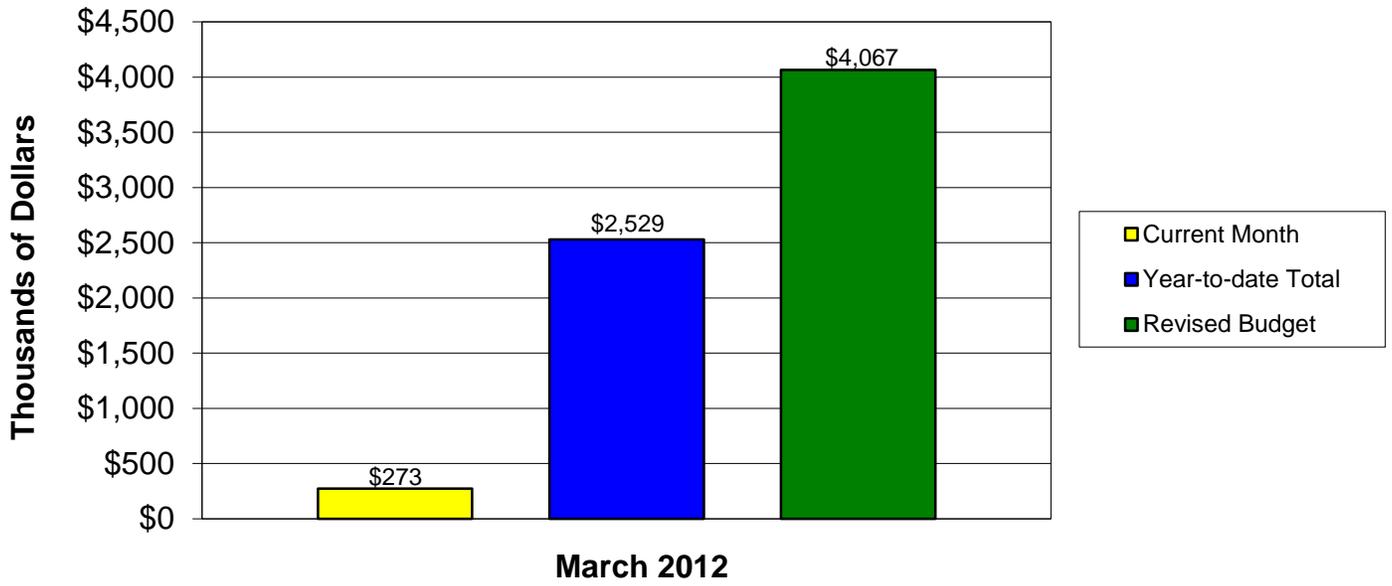
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 2,267,487	\$ 272,741	75.71%
Grant Revenue	500,000	-	-	0.00
Investment Earnings	5,000	1,527	519	30.54
Unappropriated Reserves	567,000	260,000	-	45.86
Total Revenues	\$ 4,067,000	\$ 2,529,015	\$ 273,260	62.18%

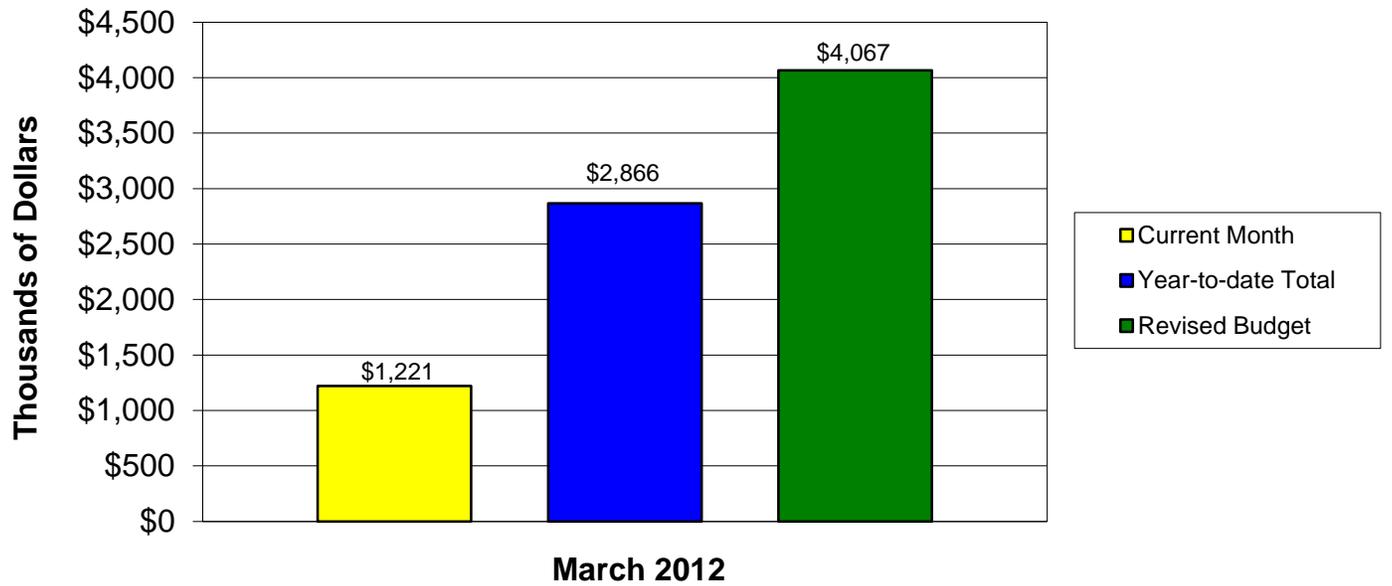
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Radio Drive Project Expenditures	\$ -	\$ 765	\$ -	0.00%
Freedom Florence	702,000	585,000	58,500	83.33
Florence Economic Develop.	46,000	49,501	-	107.61
Florence Museum	30,000	22,500	-	75.00
Florence Downtown Develop.	189,500	142,125	-	75.00
Downtown Parking/Plaza	250,000	80,322	39,314	32.13
Radio Drive/Veteran's Park Debt Service	270,500	135,212	-	49.99
REDLG Loan Repayment	189,000	191,450	172,800	101.30
Tennis/Performing Arts Debt Service	1,018,000	1,018,026	886,513	100.00
Highway 52 Right-of Way	40,000	40,000	-	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	576,036	64,004	49.15
Timrod Park Improvement	10,000	-	-	0.00
Total Expenditures	\$ 4,067,000	\$ 2,865,936	\$ 1,221,131	70.47%

Target year-to-date percentage 75.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

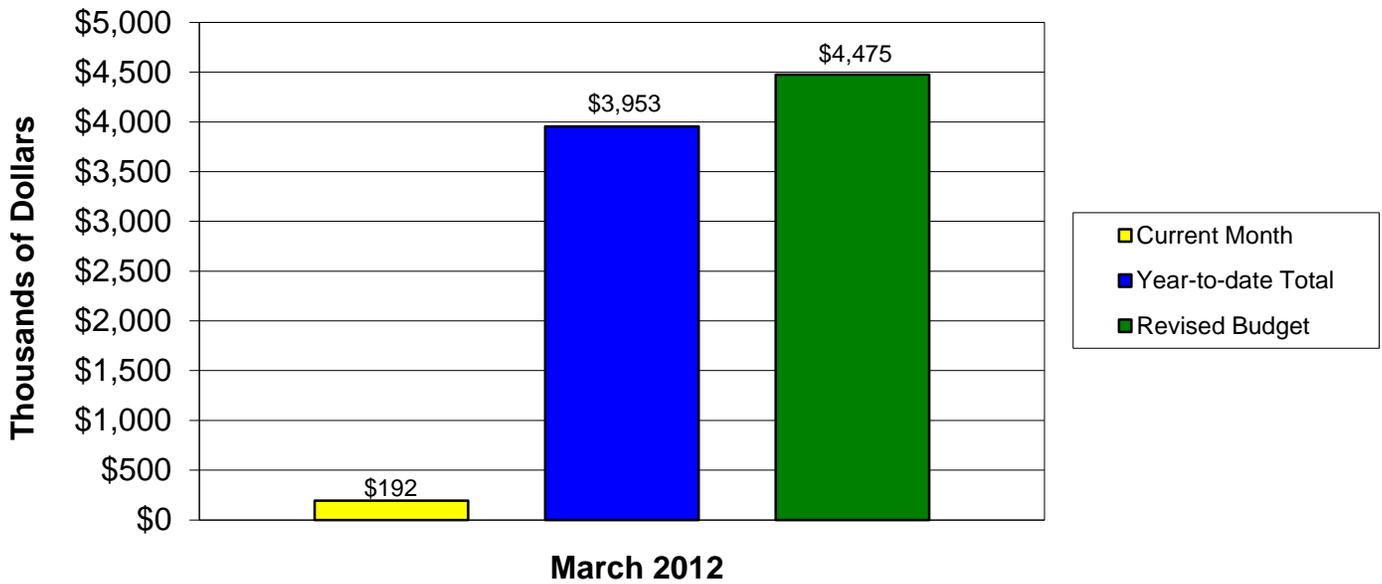


City of Florence, SC

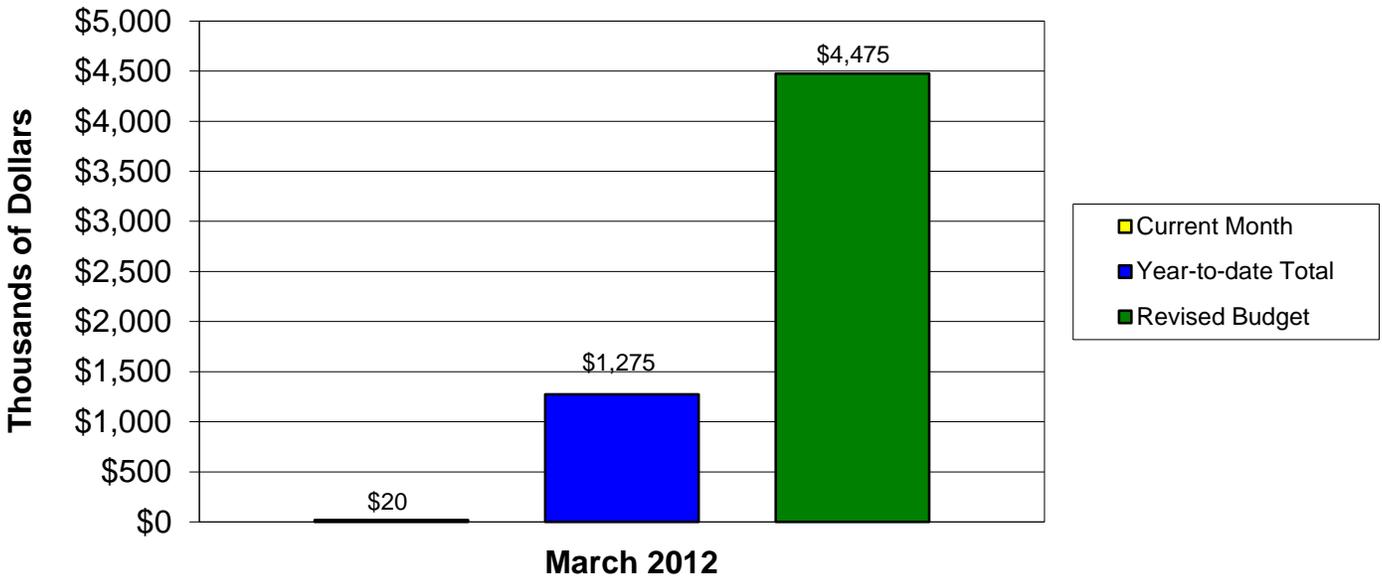
Water & Sewer Construction Schedule of Revenues and Expenses For the Month Ended March 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	2,096,000	2,225,609	-	106.18
Transfer From Water and Sewer Fund	2,300,000	1,725,000	191,667	75.00
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Fund	49,000	-	-	0.00
Investment Earnings	\$ 10,000	\$ 2,422	\$ 602	24.22%
Total Revenues	\$ 4,475,000	\$ 3,953,031	\$ 192,269	88.34%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	275,000	7,670	-	2.79
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	220,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	-	-	0.00
McGowan Commons	400,000	545,378	-	136.34
Old Marion Hwy Water Ext.	180,000	186,072	-	103.37
Country Creek Sewer Extension	150,000	-	-	0.00
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	43,968	-	19.54
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	8,903	-	3.56
Civic Center W/S Connection - Campers	40,000	-	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	4,462	-	2.23
Jody Rd Pump Station	50,000	14,321	600	28.64
218 W Evans St Renovations	25,000	23,535	-	94.14
CMOM Compliance	50,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	14,707	-	61.28
Elevated Water Tank Inspection/Maint.	493,000	232,563	-	47.17
GIS Mapping Software Intergration	15,000	-	-	0.00
WWTP Contingency	380,000	305	-	0.08
Jeffries Creek Beaver Management	7,000	-	-	0.00
Layton St Sewer Lift Station	6,000	-	-	0.00
Wilson Rd Sewer Lift Staton	35,000	-	-	0.00
Mechanicsville Rd/Haskell Dr	30,000	124,064	18,594	0.00
Alligator Road Filter Replacement/Rehab	-	2,895	-	0.00
Five Points Sewer Repair	265,000	19,660	-	0.00
Friendfield Rd. Water Line Ext	-	400	-	0.00
Tennis Center Pump Station	-	2,715	-	0.00
Utility Line Engineering/Legal	50,000	42,637	600	85.27
Reserve For Other Projects	46,000	-	-	0.00
Total Expenses	\$ 4,475,000	\$ 1,275,060	\$ 19,794	28.49%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

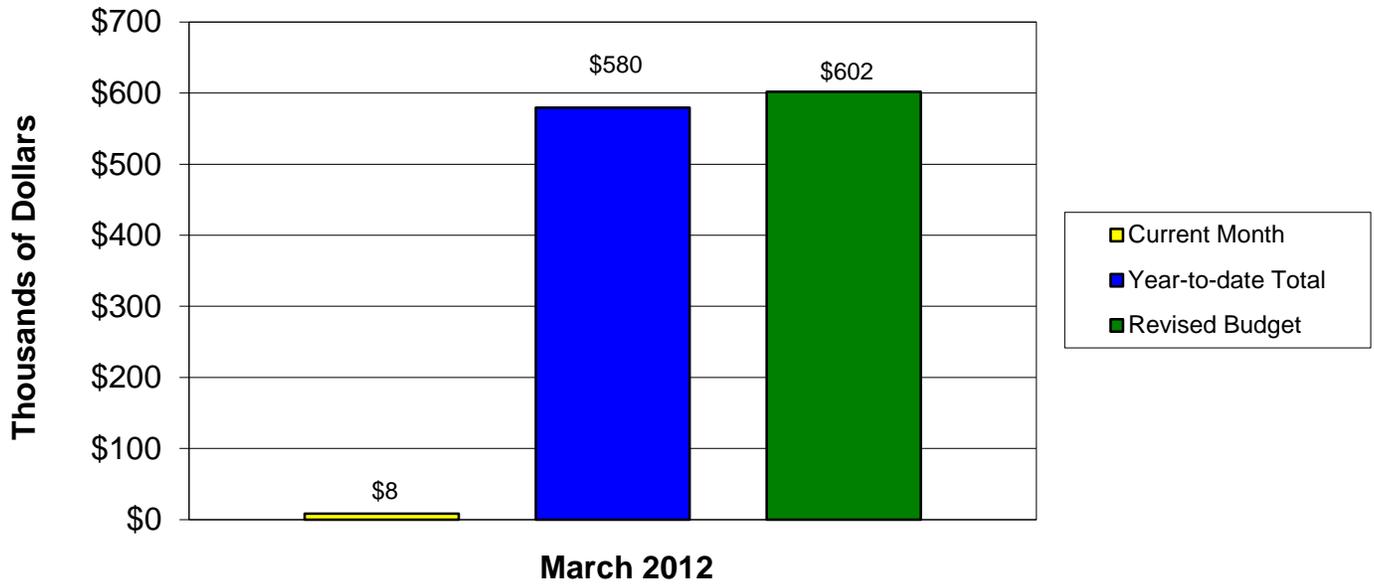


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	500,000	503,595	-	100.72
Transfer from Stormwater Fund	100,000	75,000	8,333	75.00
Investment Earnings	\$ 2,000	\$ 927	\$ 106	46.33
Total Revenues	\$ 602,000	\$ 579,521	\$ 8,439	96.27%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 15,000	\$ -	\$ -	0.00%
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	122,300	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	-	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	12,700	12,430	12,680	97.87
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
NPDES Phase II Compliance	50,000	26,598	-	53.20
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Alton Cir/Beverly Dr	-	9,750	9,750	0.00
Cloisters/Wentworth	-	2,400	2,400	0.00
Saluda Dr. Storm Drain	-	2,300	2,300	0.00
Stormwater Engineering	70,000	11,280	2,300	16.11
Reserved For Other Projects	24,000	-	-	0.00
Total Expenses	\$ 602,000	\$ 64,708	\$ 29,430	10.75%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

