



CITY OF FLORENCE, SC

Monthly Financial Report January 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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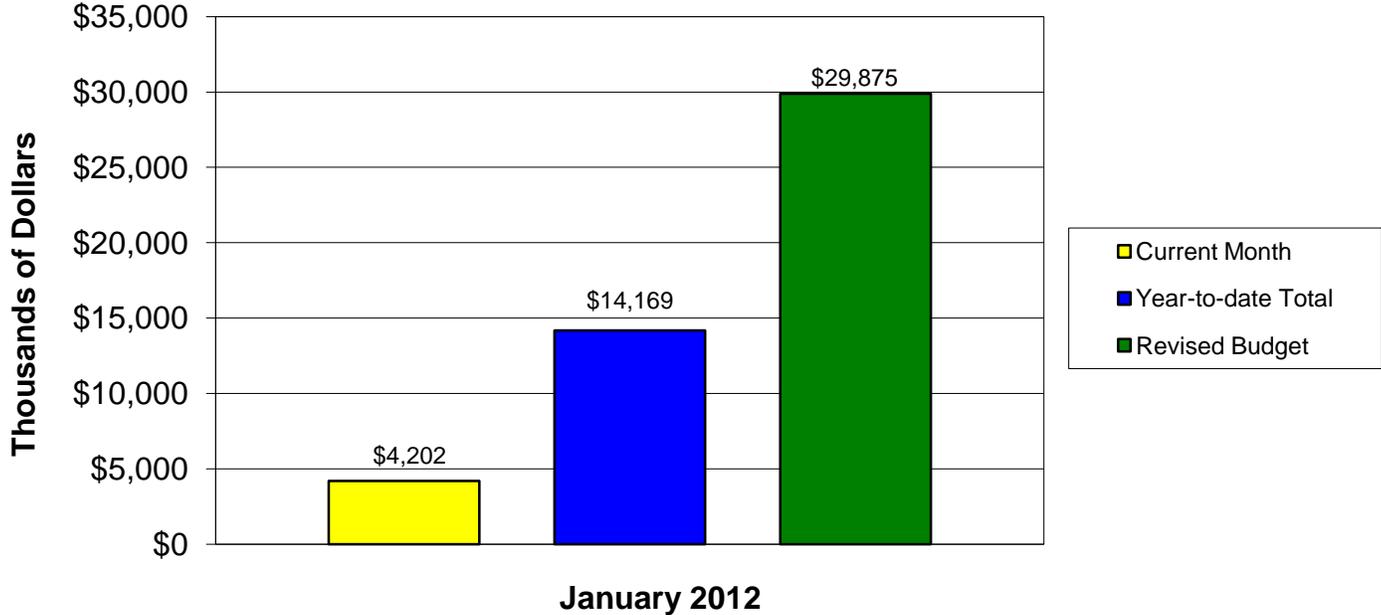
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,455,000	\$ 6,260,188	\$ 2,324,578	66.21%
Licenses and Fees	11,070,000	1,991,864	668,136	17.99
Intergovernmental	1,989,000	986,407	405,809	49.59
Charges for Services	1,901,000	1,091,179	151,747	57.40
Fines and Forfeitures	779,000	342,825	93,378	44.01
Investment Earnings	20,000	7,360	1,086	36.80
Other Revenues and Sources	1,298,600	1,287,987	20,136	99.18
Interfund Transfer	3,362,000	2,200,959	537,000	65.47
Total Revenues	\$ 29,874,600	\$ 14,168,769	\$ 4,201,869	47.43%

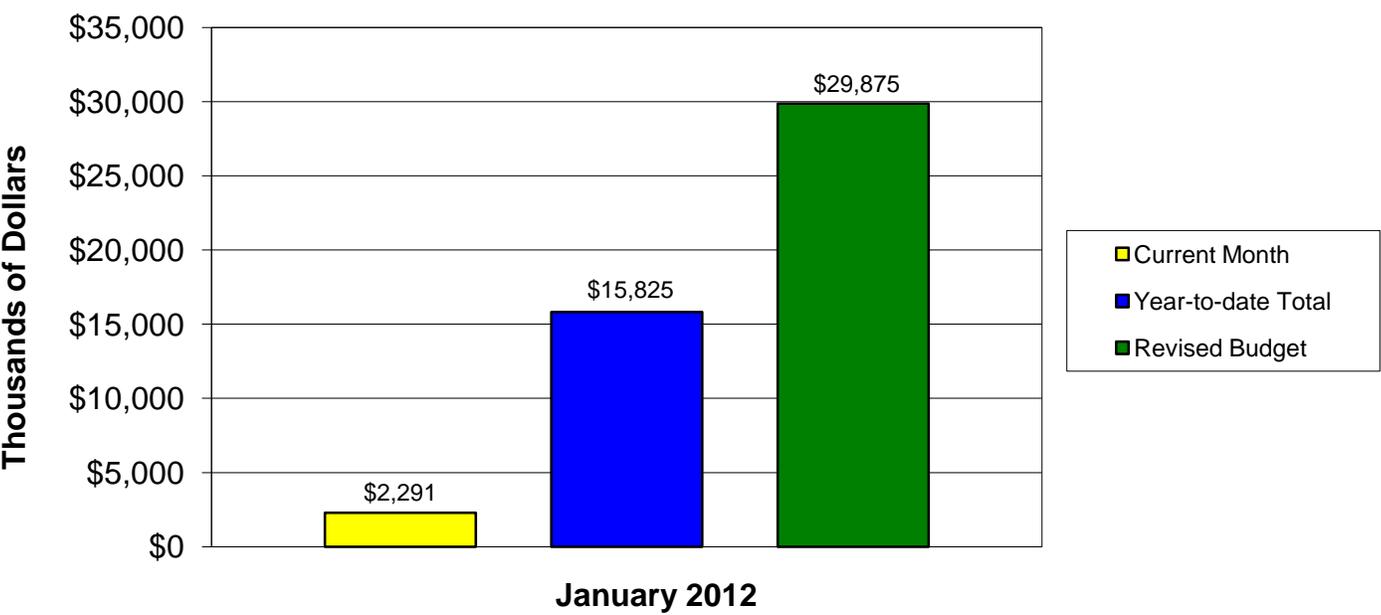
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 297,420	\$ 174,814	\$ 18,834	58.78%
Legal Services	172,730	132,438	11,941	76.67
Justice & Law	466,910	271,511	35,997	58.15
City Manager	588,350	269,062	14,765	45.73
Finance	793,450	402,967	61,820	50.79
Human Resources	477,850	258,220	34,885	54.04
Community Services	460,420	218,327	31,276	47.42
Police	9,230,760	5,147,431	703,346	55.76
Fire	5,313,320	2,928,442	387,980	55.12
Streets & Beautification	1,502,580	817,036	124,850	54.38
Sanitation	2,902,350	1,510,433	227,470	52.04
Equipment Maintenance	419,390	226,977	32,835	54.12
Parks & Leisure Services	1,838,630	885,357	115,499	48.15
Athletic Programs	1,164,050	601,660	56,586	51.69
Urban Planning & Development	591,390	283,685	41,783	47.97
Debt Service	417,100	336,546	-	80.69
Employee Fringe & Benefits	604,600	123,618	17,335	20.45
General Insurance/Claims	335,000	305,390	129,544	91.16
Community Programs & Projects	195,000	99,917	26,667	51.24
Non-Departmental	2,103,300	831,494	217,819	39.53
Total Expenditures	\$ 29,874,600	\$ 15,825,327	\$ 2,291,230	52.97%

Target year-to-date percentage 58.33%

General Fund Revenues



General Fund Expenditures



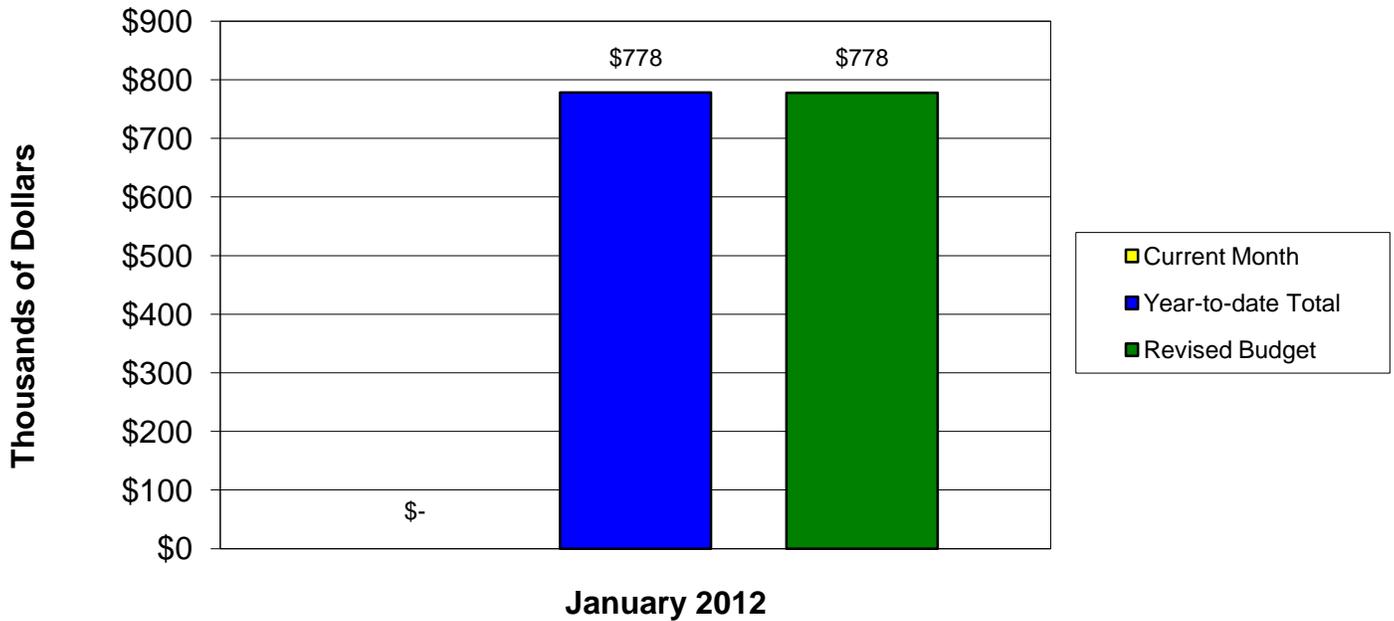
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended January 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ -	\$ -	\$ -	0.00%
From Unappropriated Surplus	777,700	777,700	-	100.00
Interest Earned	-	321	-	0.00
Total Revenues	\$ 777,700	\$ 778,021	\$ -	100.04%

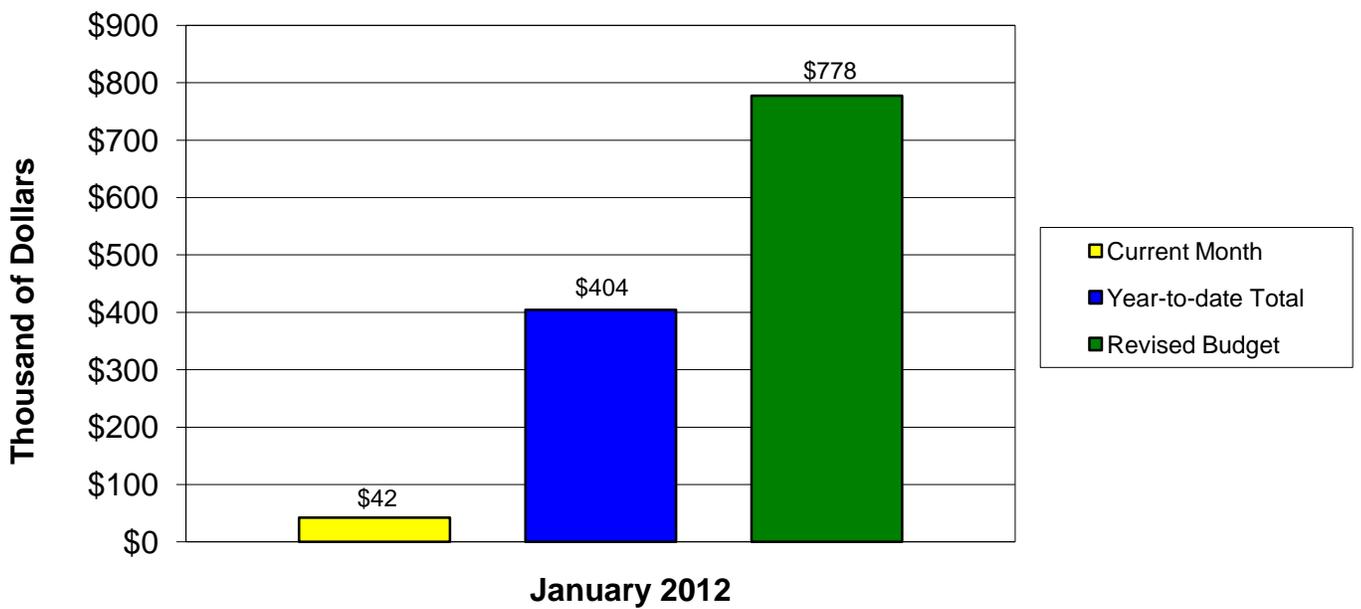
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 25,970	\$ 2,052	86.57%
ISO Related Fire Equipment/Facilities	60,000	13,742	2,620	22.90
Fire Pumper Equipment	54,000	-	-	0.00
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Levy Park Improvements	182,000	80,615	-	44.29
Downtown Parking/Underground Utilities	415,700	283,750	37,440	68.26
General Expenditures	-	-	-	0.00
Total Expenditures	\$ 777,700	\$ 404,076	\$ 42,112	51.96%

Target year-to-date percentage 58.33%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



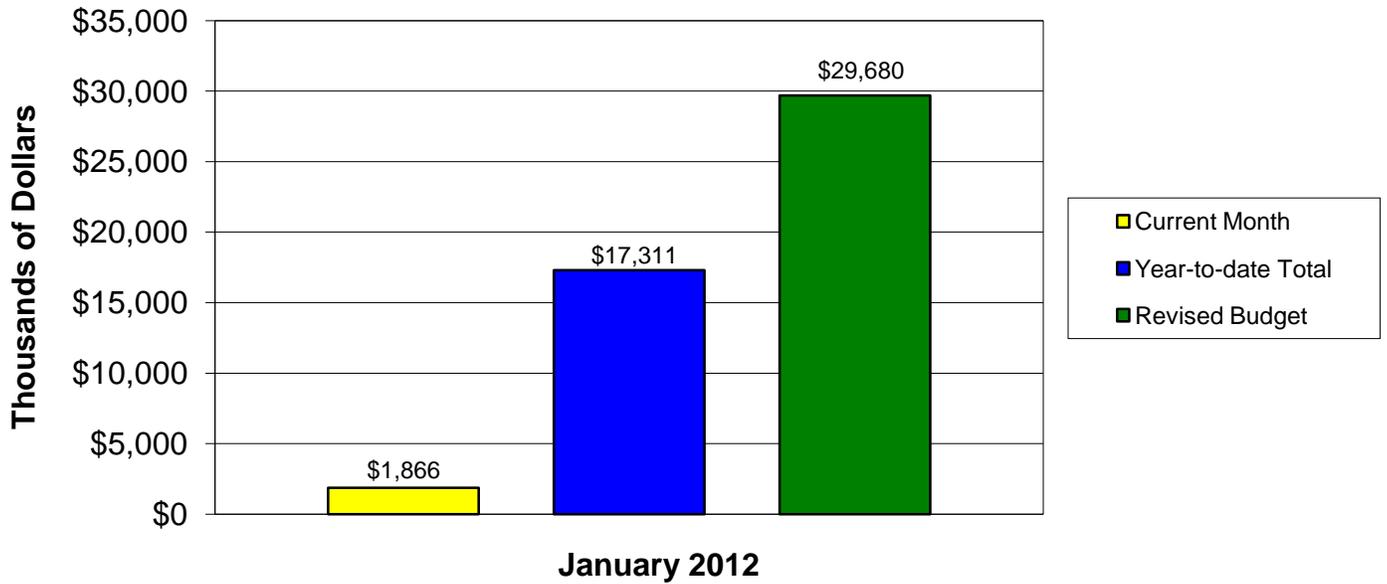
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 8,628,241	\$ 1,148,323	59.10%
Sewer Charges	14,375,000	8,732,584	1,200,401	60.75
Sewer Surcharges	46,000	21,110	2,621	45.89
Cuton/Reconnection Fees	172,000	81,842	17,170	47.58
Water Tap Fees	270,000	194,054	24,129	71.87
Customer Service Charges	235,000	129,288	17,880	55.02
Sewer Tap Fees	80,000	38,888	8,851	48.61
Investment Earnings	20,000	9,298	1,380	46.49
Interdepartmental Transfer	(2,345,000)	(1,755,000)	(582,500)	74.84
Other Revenues and Sources	2,227,000	1,230,728	27,532	55.26
Total Revenues	\$ 29,680,000	\$ 17,311,032	\$ 1,865,787	58.33%

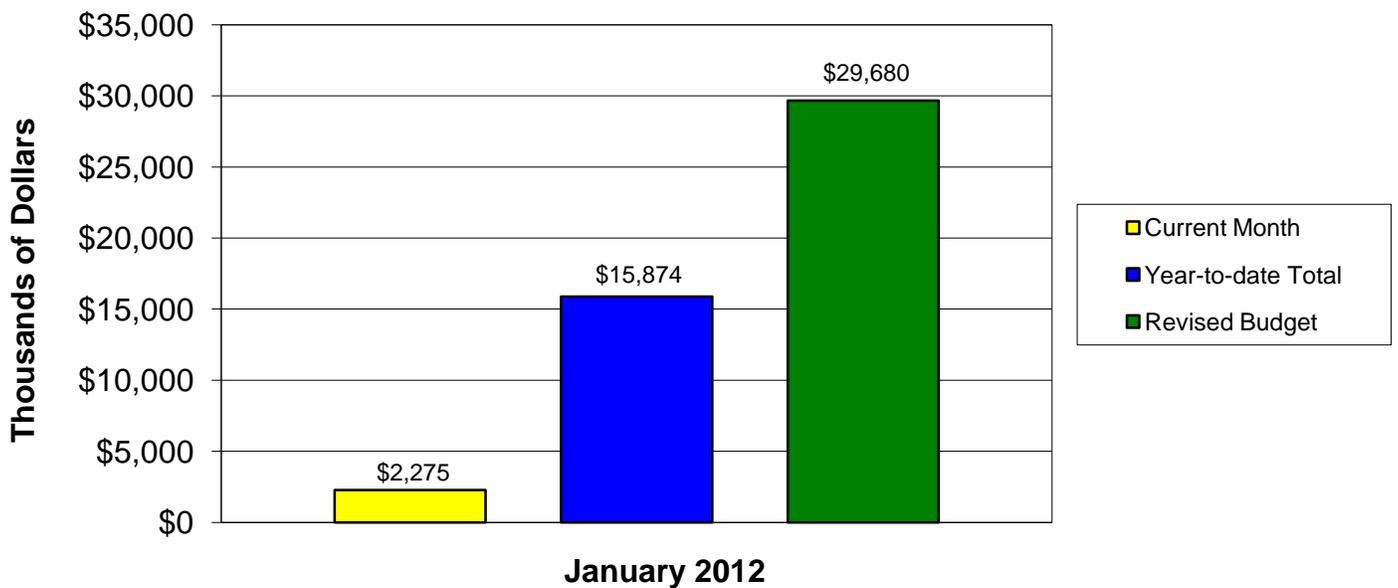
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,153,320	\$ 642,166	\$ 79,586	55.68%
Utility Finance	990,930	547,981	84,576	55.30
Waste Water Treatment	3,804,530	1,790,425	312,170	47.06
Surface Water Production	1,393,520	714,867	83,666	51.30
Ground Water Production	2,034,430	883,908	118,404	43.45
Distribution Operations	2,262,120	1,132,136	115,867	50.05
Collection Operations	876,850	446,309	56,655	50.90
Debt Service Fund	10,501,200	6,009,528	771,150	57.23
Employee Fringe & Benefits	196,100	23,134	2,761	11.80
General Insurance/Claims	181,000	159,992	68,151	88.39
Non-Departmental	6,286,000	3,523,248	581,667	56.05
Total Expenses	\$ 29,680,000	\$ 15,873,694	\$ 2,274,653	53.48%

Target year-to-date percentage 58.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



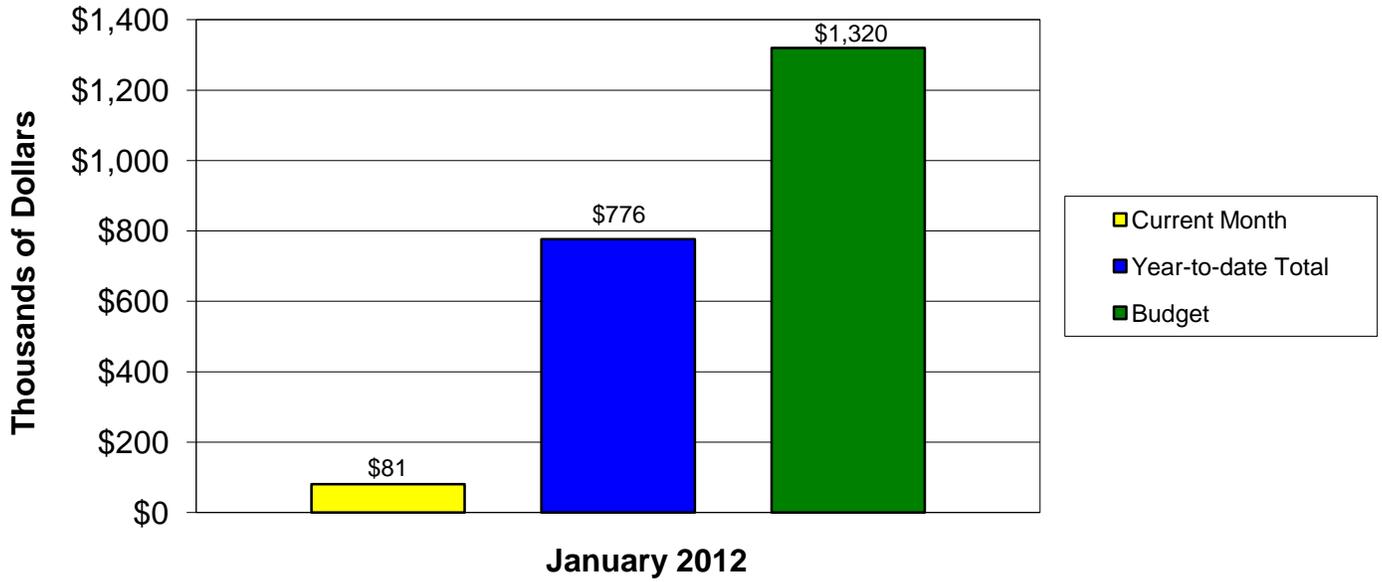
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,259,000	\$ 726,341	\$ 105,785	57.69%
Investment Earnings	100	5	-	4.59
Stormwater Review Fee	5,900	2,300	-	38.98
Interdepartmental Transfer	-	(29,167)	(29,167)	0.00
Miscellaneous	55,000	77,000	4,250	140.00
Total Revenues	\$ 1,320,000	\$ 776,479	\$ 80,868	58.82%

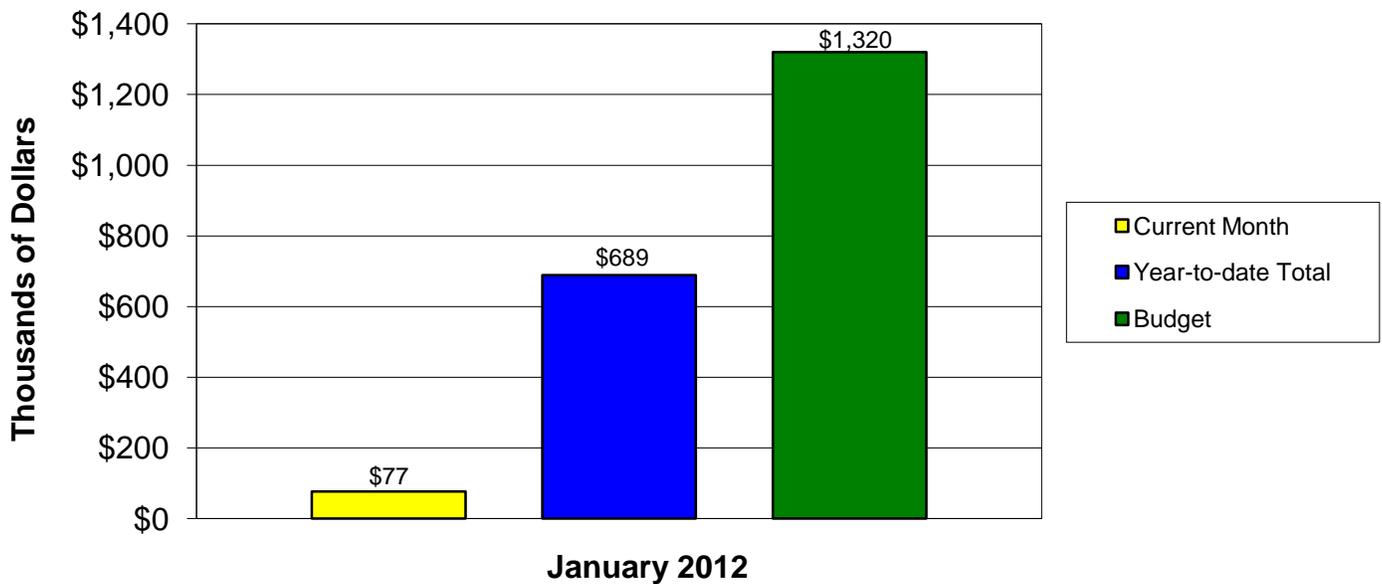
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 612,200	\$ 323,688	\$ 43,508	52.87%
Debt Service	366,000	212,274	23,274	58.00
Employee Fringe & Benefits	15,700	2,352	100	14.98
Property & Liability Insurance	6,100	4,758	1,630	78.01
Non-Departmental	320,000	145,833	8,333	45.57
Total Expenses	\$ 1,320,000	\$ 688,906	\$ 76,846	52.19%

Target year-to-date percentage 58.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



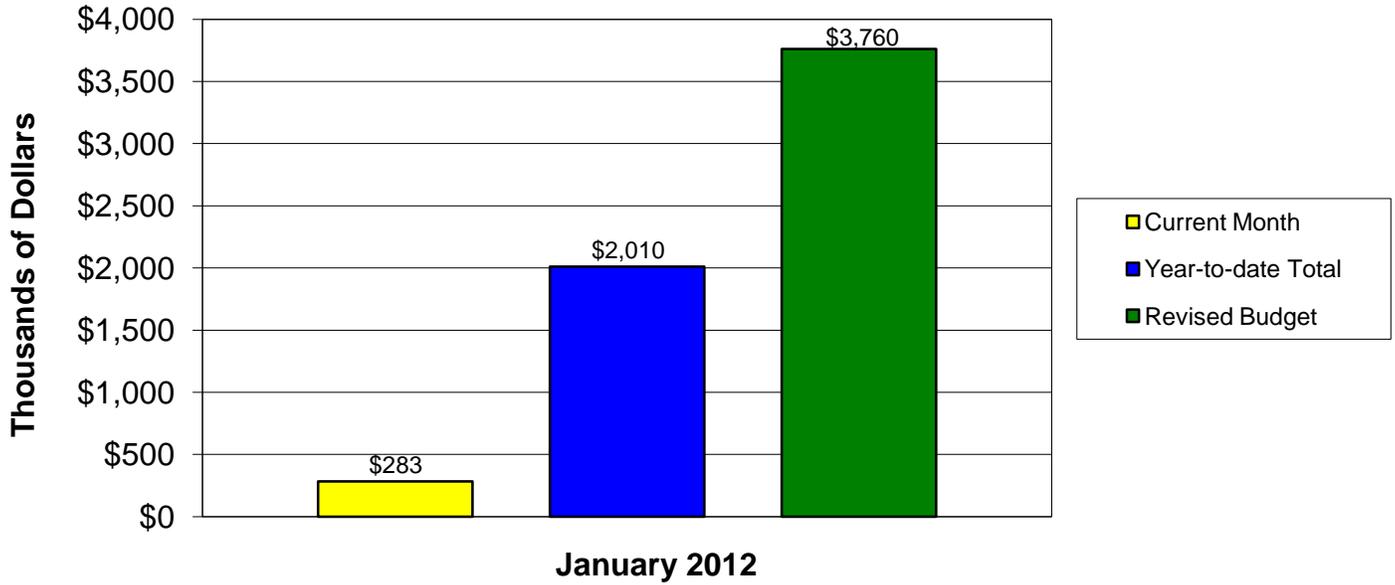
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 1,749,987	\$ 282,510	58.43%
Investment Earnings	5,000	482	68	9.63
Grant Revenue	500,000	-	-	0.00
Unappropriated Surplus	260,000	260,000	-	100.00
Total Revenues	\$ 3,760,000	\$ 2,010,468	\$ 282,578	53.47%

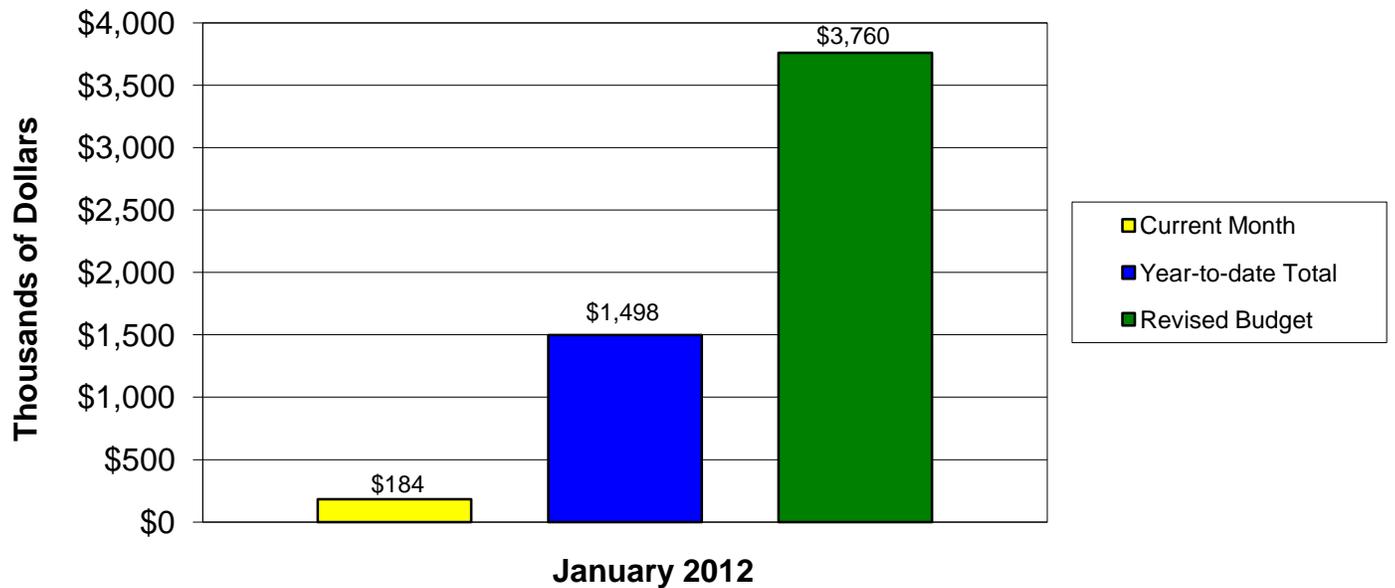
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Radio Drive Project Expenditures	\$ -	\$ 765	\$ -	0.00%
Freedom Florence	702,000	468,000	117,000	66.67
Florence Economic Develop.	46,000	49,500	-	107.61
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop.	189,500	142,125	-	75.00
Downtown Parking/Plaza	100,000	24,246	-	24.25
Radio Drive/Veteran's Park Debt Service	270,500	135,212	-	49.99
REDLG Loan Repayment	32,000	18,650	2,650	58.28
Tennis/Performing Arts Debt Service	1,018,000	131,513	-	12.92
Highway 52 Right-of Way	40,000	40,000	-	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	448,028	64,004	38.23
Timrod Park Improvement	10,000	-	-	0.00
Total Expenditures	\$ 3,760,000	\$ 1,498,038	\$ 183,654	39.84%

Target year-to-date percentage 58.33%

Hospitality Fund Revenues



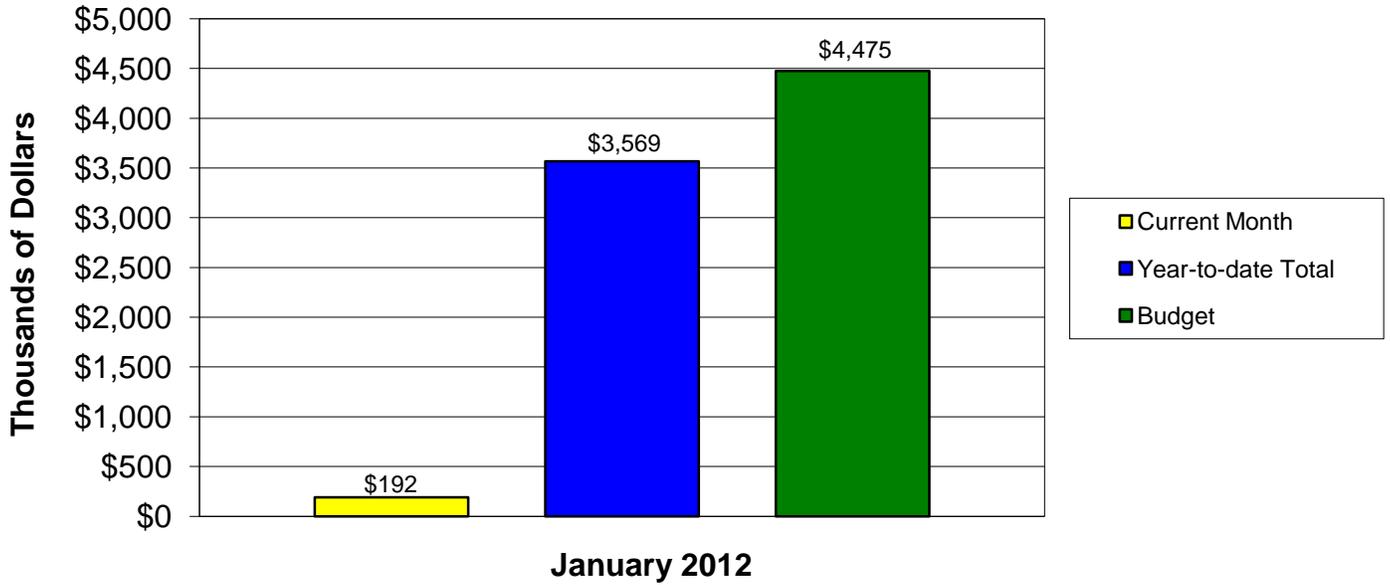
Hospitality Fund Expenditures



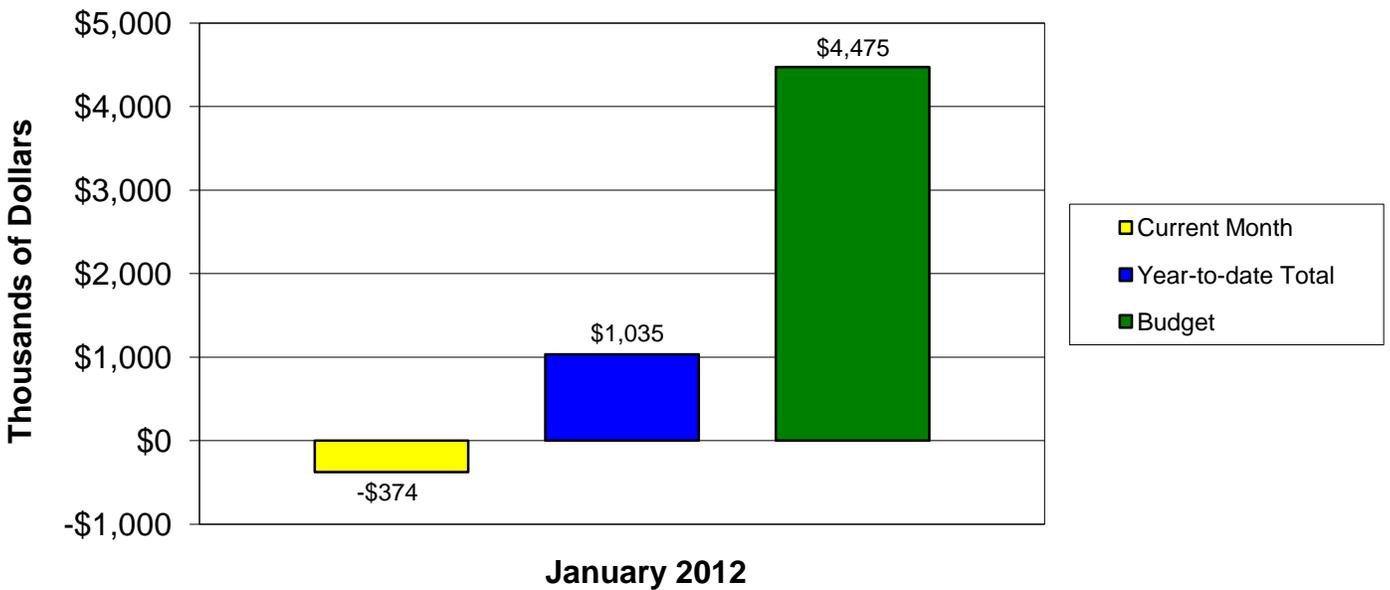
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 10,000	\$ 1,279	\$ 207	12.79%
Governmental Reimbursements	49,000	-	-	0.00
From Unappropriated Surplus	2,096,000	2,225,609	-	106.18
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	2,300,000	1,341,667	191,667	58.33
Total Revenues	\$ 4,475,000	\$ 3,568,555	\$ 191,874	79.74%
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	275,000	3,835	-	1.39
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	-	-	0.00
McGowan Commons	400,000	534,460	(436,400)	133.62
Old Marion Hwy Water Ext.	180,000	186,072	-	103.37
Country Creek Sewer Extension	150,000	-	-	0.00
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	39,808	-	17.69
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	3,319	-	1.33
Civic Center W/S Connection - Campers	40,000	-	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	4,462	-	2.23
Jody Rd Pump Station	50,000	-	-	0.00
218 W Evans St Renovations	25,000	15,090	-	60.36
CMOM Compliance	50,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	14,640	-	61.00
Elevated Water Tank Inspection/Maint.	493,000	88,792	62,986	18.01
GIS Mapping Software Intergration	15,000	-	-	0.00
WWTP Contingency	380,000	305	(1,071)	0.08
Jeffries Creek Beaver Management	7,000	-	-	0.00
Wilson Rd Sewer Lift Staton	35,000	-	-	0.00
Mechanicsville Rd/Haskell Dr	30,000	105,470	-	0.00
Five Points Sewer Repair	265,000	-	-	0.00
Friendfield Rd. Water Line Ext	-	400	-	0.00
Tennis Center Pump Station	-	2,715	-	0.00
Utility Line Engineering/Legal	50,000	34,530	-	69.06
Reserve For Other Projects	122,000	-	-	0.00
Total Expenses	\$ 4,475,000	\$ 1,034,703	\$ (374,485)	23.12%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

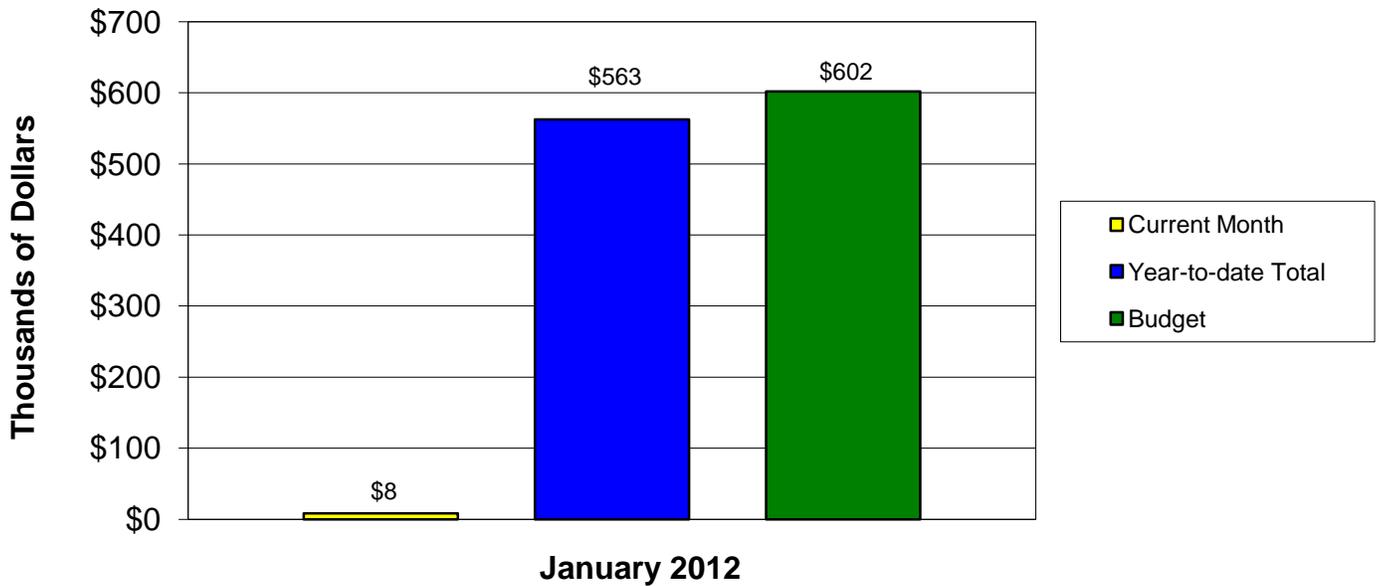


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 2,000	\$ 708	\$ 105	35.38
Transfer from Stormwater Operating Fund	100,000	58,333	8,333	58.33
From Unappropriated Surplus	500,000	503,595	-	100.72
Total Revenues	\$ 602,000	\$ 562,635	\$ 8,438	93.46%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 15,000	\$ -	\$ -	0.00%
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	-	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	(250)	-	-2.50
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
NPDES Phase II Compliance	60,000	21,864	-	36.44
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Stormwater Engineering	70,000	7,500	-	10.71
Reserved For Other Projects	14,000	-	-	0.00
Total Expenses	\$ 602,000	\$ 29,064	\$ -	4.83%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

