

CITY OF FLORENCE, SC

Monthly Financial Report February 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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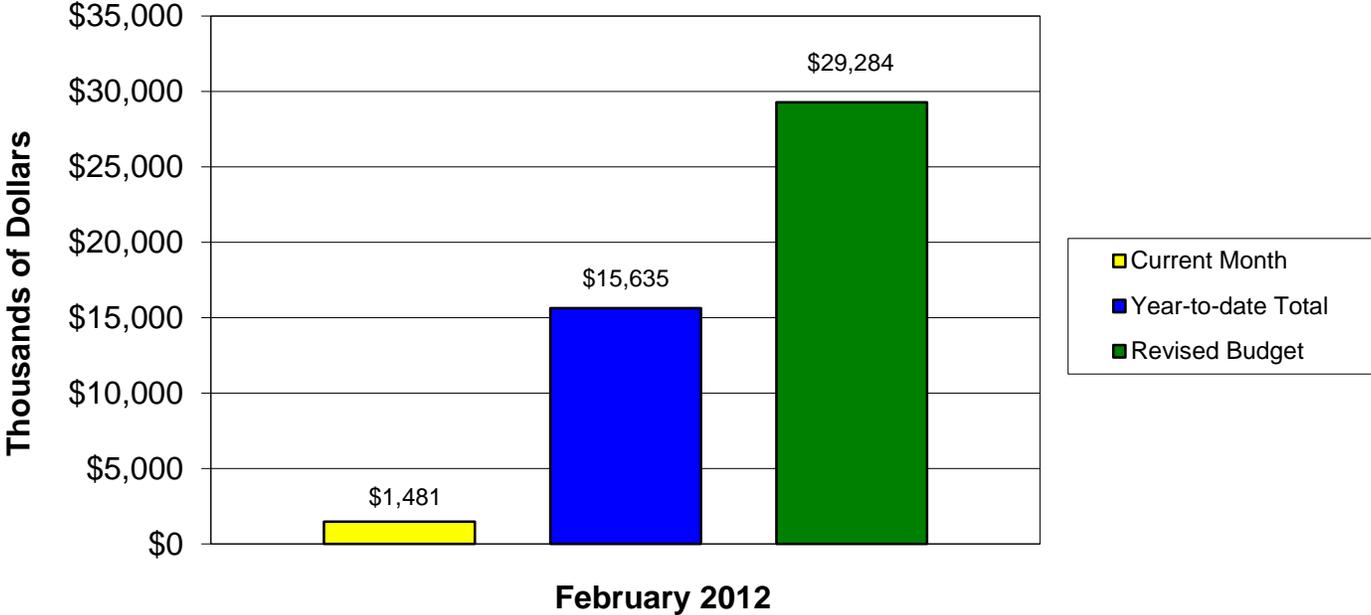
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 29, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,475,500	\$ 7,030,320	\$ 770,112	74.19%
Licenses and Fees	10,685,000	2,122,350	130,487	19.86
Governmental Reimbursements	1,910,000	1,020,157	33,750	53.41
Charges for Services	1,881,500	1,244,897	153,717	66.17
Fines and Forfeitures	619,000	344,285	1,460	55.62
Investment Earnings	12,000	9,021	1,661	75.18
Miscellaneous	170,000	194,789	80,402	114.58
Other Funding Sources	1,173,600	1,173,600	-	100.00
Transfers	3,357,000	2,495,762	309,387	74.35
Total Revenues	\$ 29,283,600	\$ 15,635,181	\$ 1,480,976	53.39%

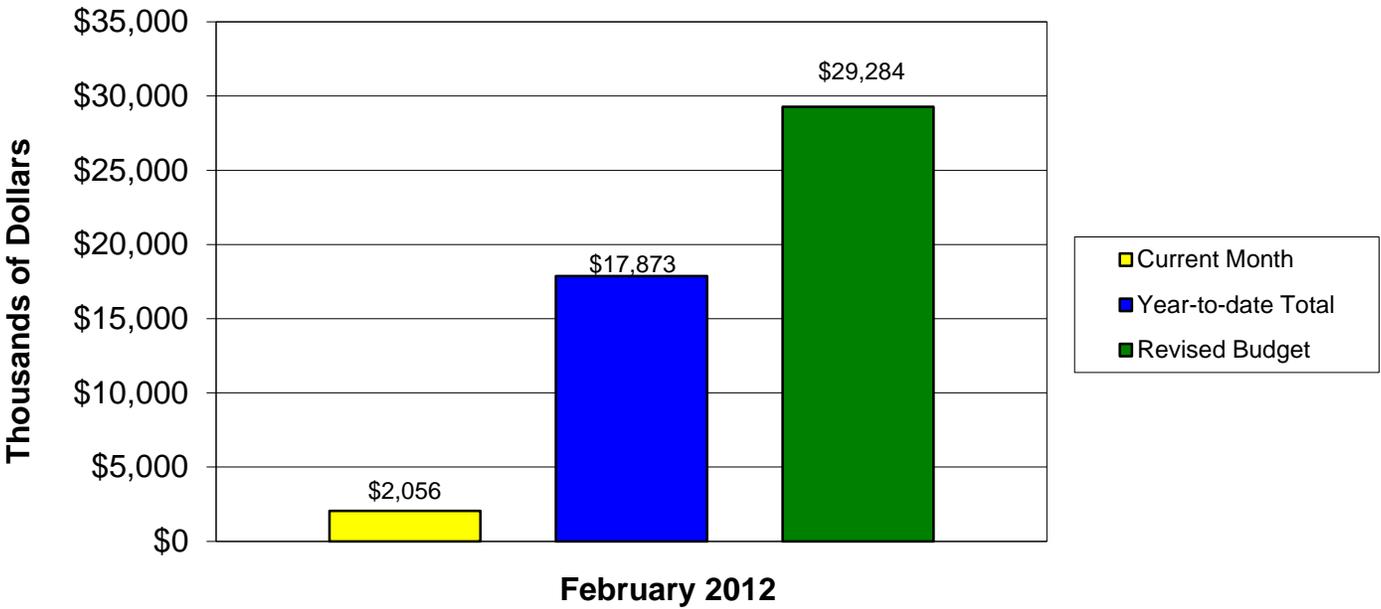
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 299,480	\$ 191,251	\$ 16,437	63.86%
Legal	167,250	132,918	479	79.47
City Court	498,150	307,139	36,098	61.66
City Manager	363,230	283,038	13,977	77.92
Finance & Accounting	751,680	454,351	53,635	60.44
HR/Risk Management	470,830	294,315	36,310	62.51
Community Services	426,510	248,033	29,763	58.15
Police	8,929,820	5,806,865	659,435	65.03
Fire	5,298,840	3,382,040	454,003	63.83
Beautification & Facilities	1,594,480	942,768	126,386	59.13
Sanitation	2,815,840	1,620,549	110,762	57.55
Equipment Maintenance	413,670	256,993	30,015	62.13
Recreation Programs	1,811,380	1,016,661	131,725	56.13
Athletic Programs	1,165,060	671,221	69,561	57.61
Planning Research & Development	616,880	324,286	43,305	52.57
Debt Service	417,100	417,014	80,468	99.98
Other Employee Benefits	604,600	140,011	16,392	23.16
General Insurance/Claims	364,000	338,944	33,554	93.12
Community Programs	150,000	101,167	1,250	67.44
Non Departmental	2,124,800	943,622	112,128	44.41
Total Expenditures	\$ 29,283,600	\$ 17,873,184	\$ 2,055,683	61.03%

Target year-to-date percentage 66.67%

General Fund Revenues



General Fund Expenditures



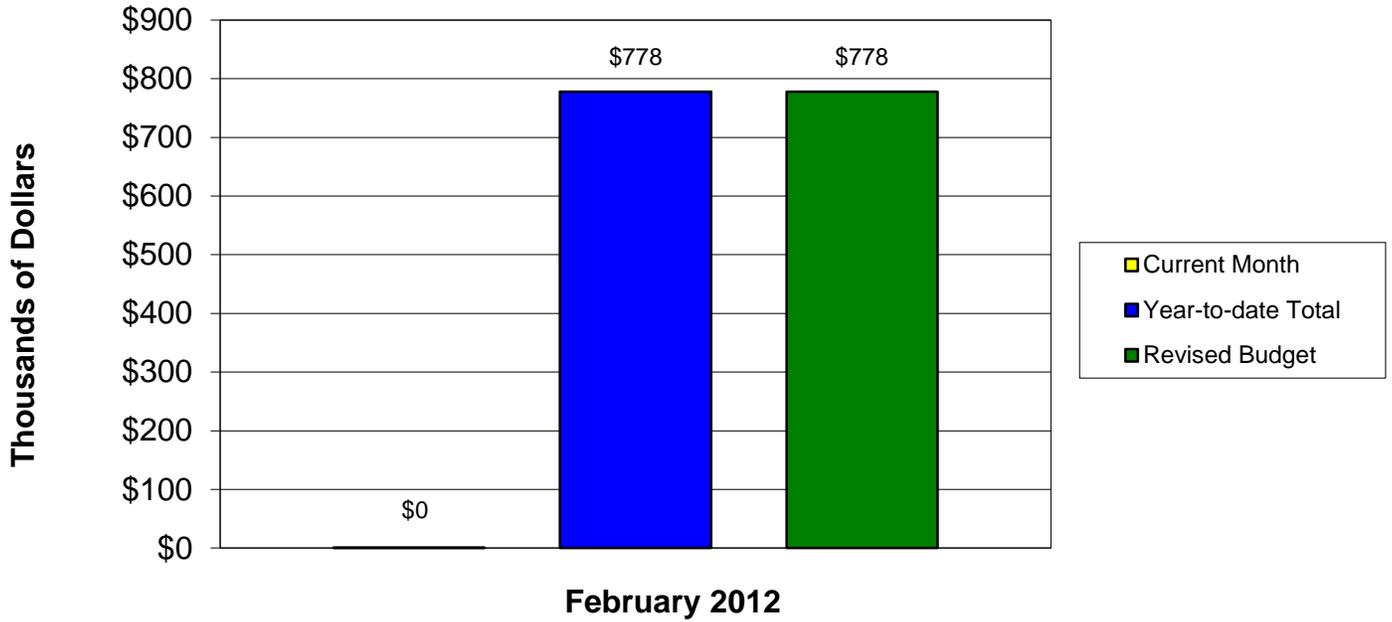
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended February 29, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Interest Earned	\$ -	\$ 380	\$ 59	0.00%
From Unappropriated Surplus	<u>777,700</u>	<u>777,700</u>	<u>-</u>	<u>100.00</u>
Total Revenues	\$ 777,700	\$ 778,080	\$ 59	100.05%

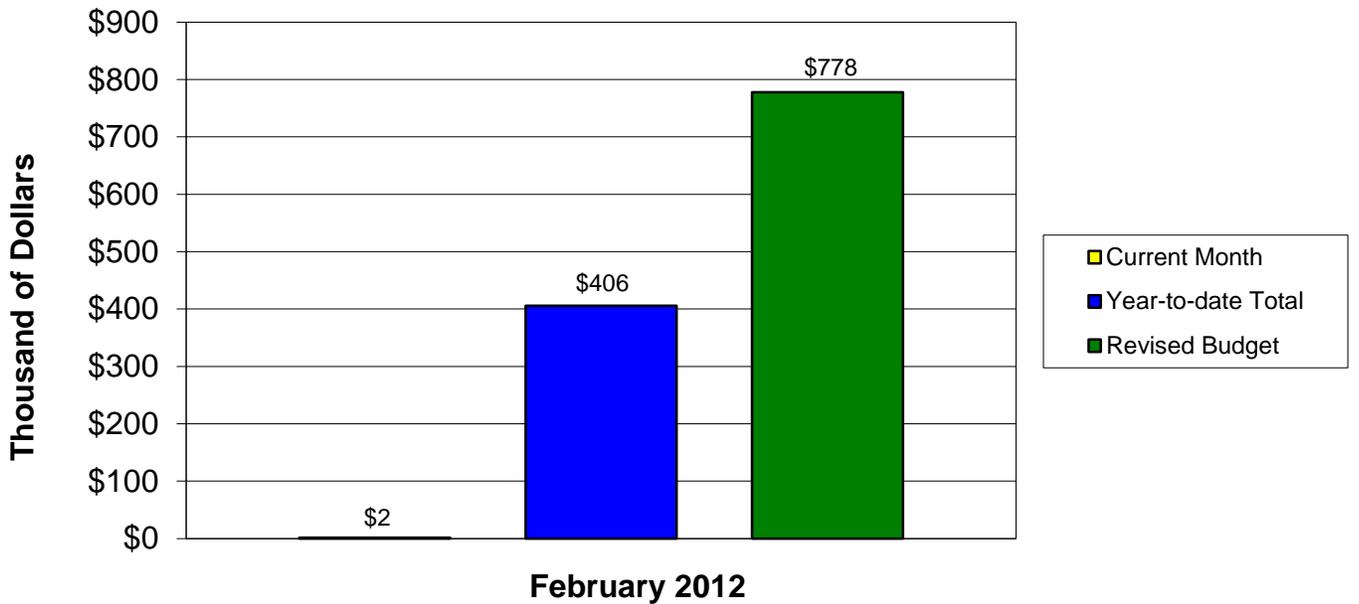
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 26,061	\$ 92	86.87%
Fire Pumper Equipment	54,000	-	-	0.00
ISO Related Fire Equipment/Facilities	60,000	15,311	1,569	25.52
Levy Park Improvements	182,000	80,615	-	44.29
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Downtown Parking/Underground Utilities	<u>415,700</u>	<u>283,750</u>	<u>-</u>	<u>68.26</u>
Total Expenditures	\$ 777,700	\$ 405,737	\$ 1,660	52.17%

Target year-to-date percentage 66.67%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



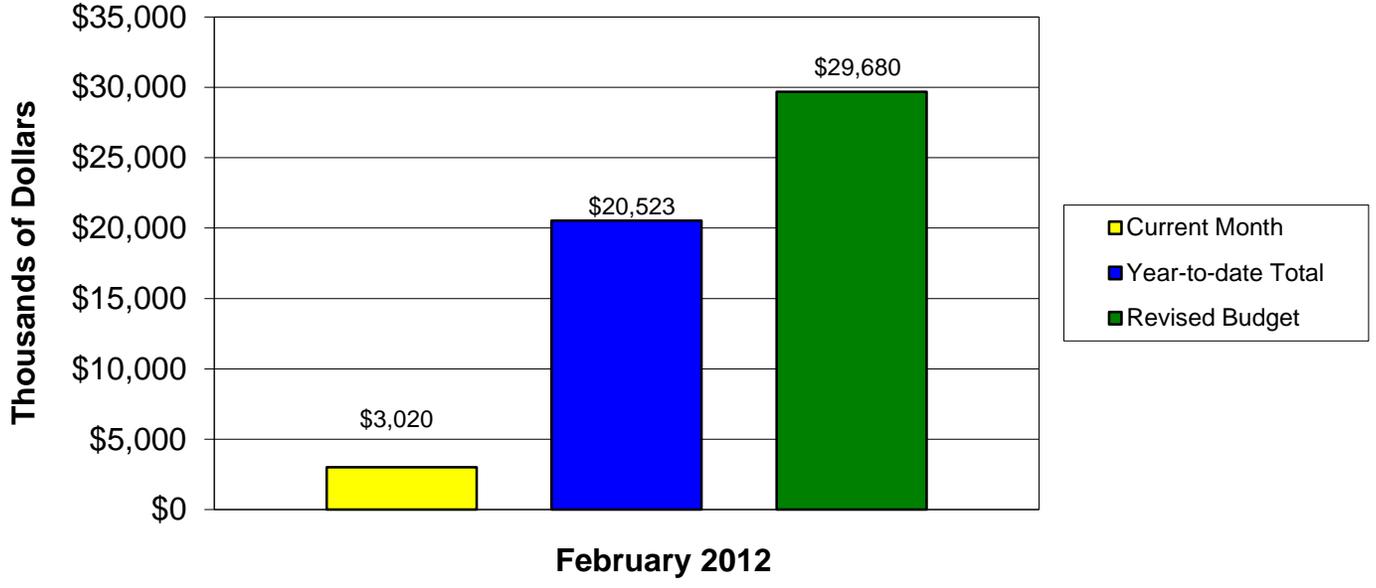
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 29, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 9,780,385	\$ 1,152,144	66.99%
Sewer Charges	14,650,000	9,917,514	1,184,931	67.70
Sewer Surcharges	34,000	23,524	2,414	69.19
Reconnection Fees	122,000	94,702	12,860	77.62
Water Tap Fees	300,000	231,008	36,955	77.00
Customer Service Fees	215,000	153,511	24,222	71.40
Sewer Tap Fees	52,000	56,539	17,651	108.73
Investment Earnings	16,000	11,256	1,958	70.35
Miscellaneous	2,036,000	2,013,234	782,506	98.88
Interdepartmental Transfer	(2,345,000)	(1,758,750)	(195,417)	75.00
Total Revenues	\$ 29,680,000	\$ 20,522,924	\$ 3,020,225	69.15%

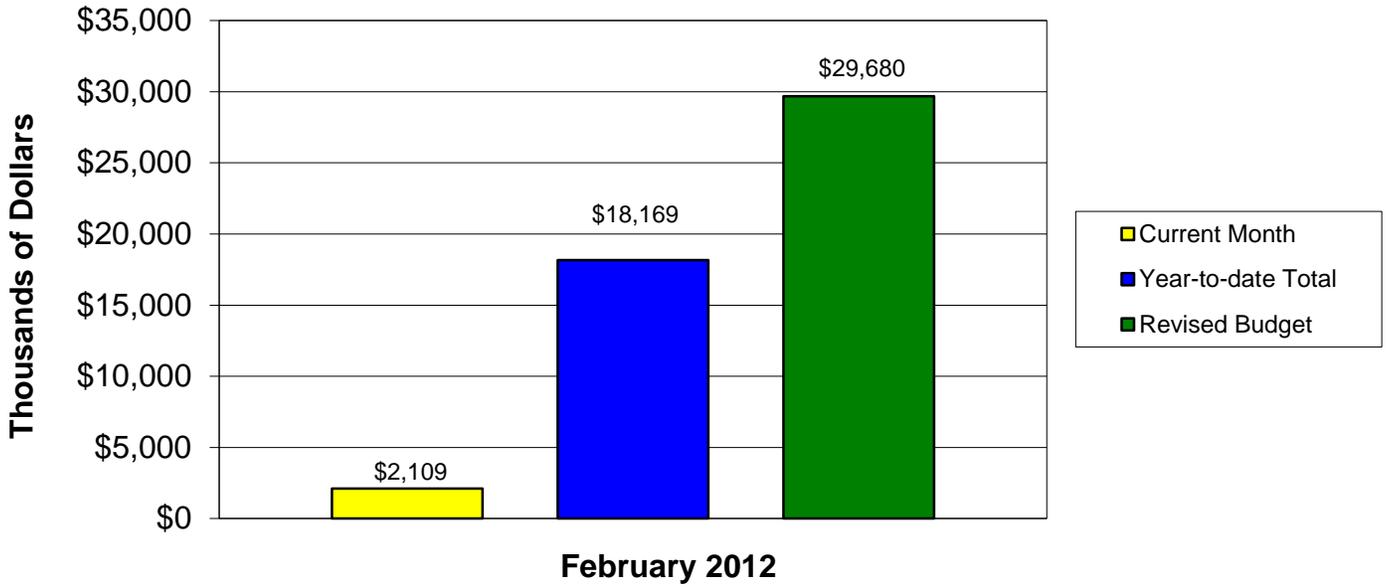
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,546,770	\$ 660,432	\$ 114,404	42.70
Engineering	1,173,120	725,464	86,197	61.84%
Waste Water Treatment	3,784,290	2,044,761	254,336	54.03
Surface Water Production	1,387,600	812,327	97,460	58.54
Ground Water Production	2,019,390	1,014,318	130,410	50.23
Distribution Operations	1,753,510	1,230,536	98,412	70.18
Collection Operations	872,350	507,788	61,478	58.21
Debt Service	10,267,700	6,782,103	772,575	66.05
Other Employee Benefits	191,100	24,924	1,789	13.04
General Insurance/Claims	190,000	161,509	1,517	85.00
Non Departmental	6,494,170	4,204,853	489,938	64.75
Total Expenses	\$ 29,680,000	\$ 18,169,012	\$ 2,108,516	61.22%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



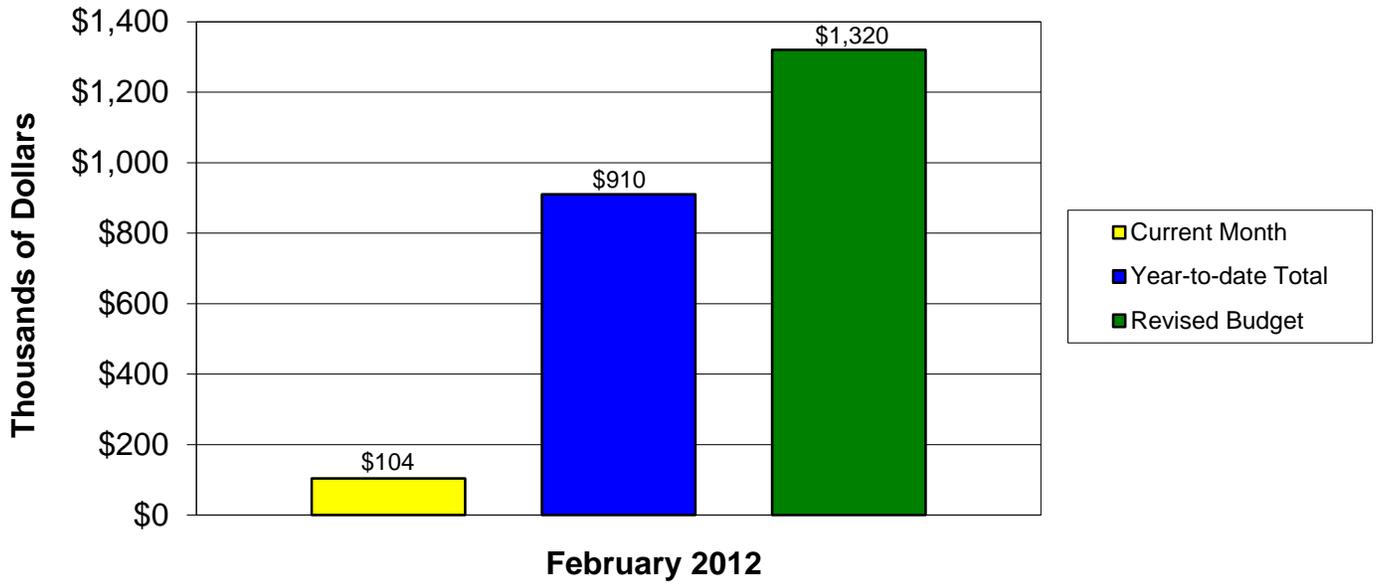
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 29, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 830,526	\$ 104,185	66.98%
Investment Earnings	100	110	105	109.96
Miscellaneous	79,900	79,300	-	99.25
Total Revenues	\$ 1,320,000	\$ 909,936	\$ 104,291	68.93%

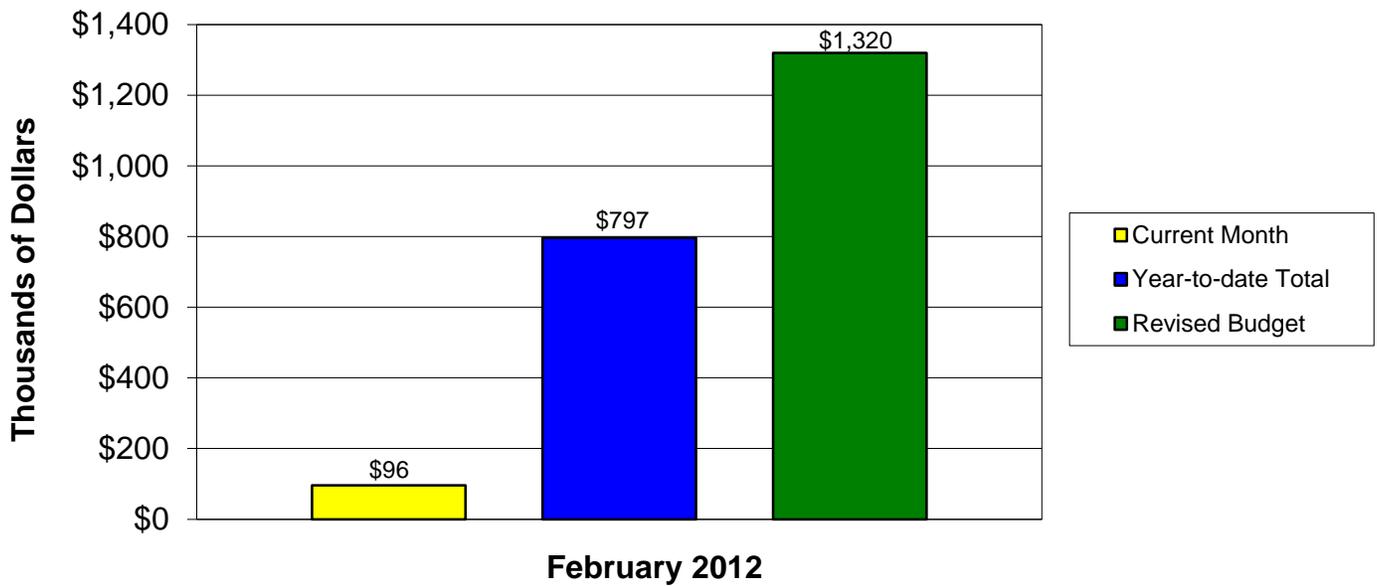
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 593,920	\$ 367,360	\$ 46,571	61.85%
Debt Service	346,500	239,014	26,740	68.98
Other Employee Benefits	15,700	2,352	-	14.98
General Insurance/Claims	6,100	4,758	-	78.01
Non Departmental	357,780	183,333	22,917	51.24
Total Expenses	\$ 1,320,000	\$ 796,818	\$ 96,228	60.36%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



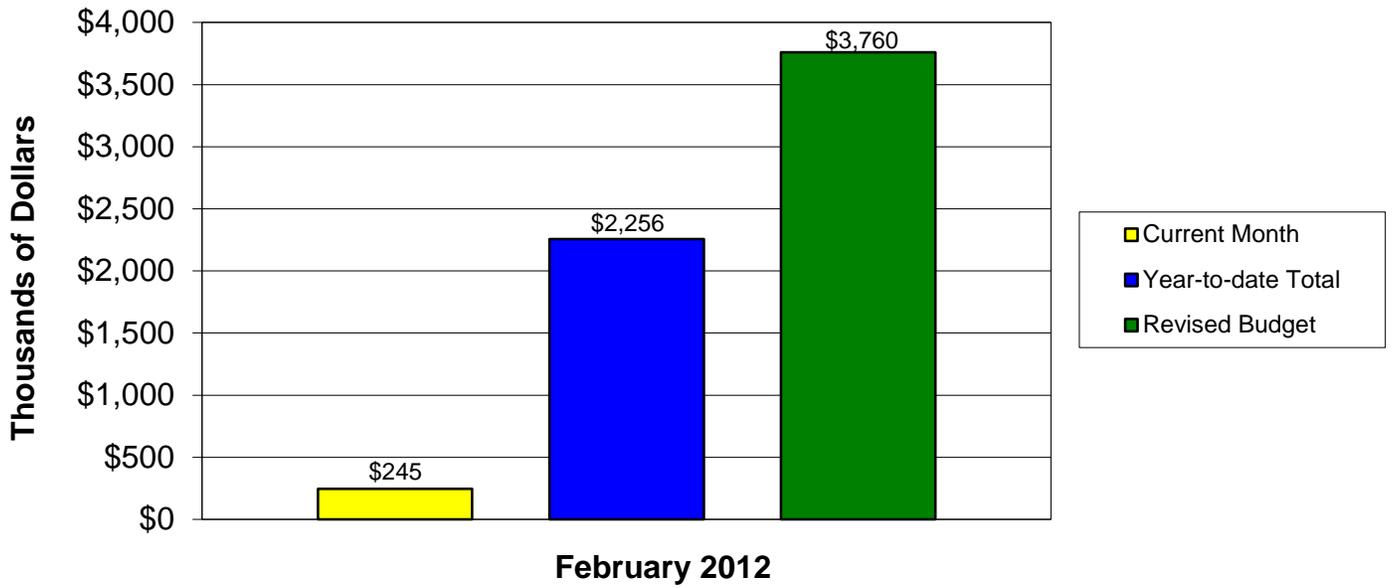
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 29, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 1,994,746	\$ 244,760	66.60%
Grant Revenue	500,000	-	-	0.00
Investment Earnings	5,000	1,008	527	20.16
Unappropriated Reserves	260,000	260,000	-	100.00
Total Revenues	\$ 3,760,000	\$ 2,255,755	\$ 245,287	59.99%

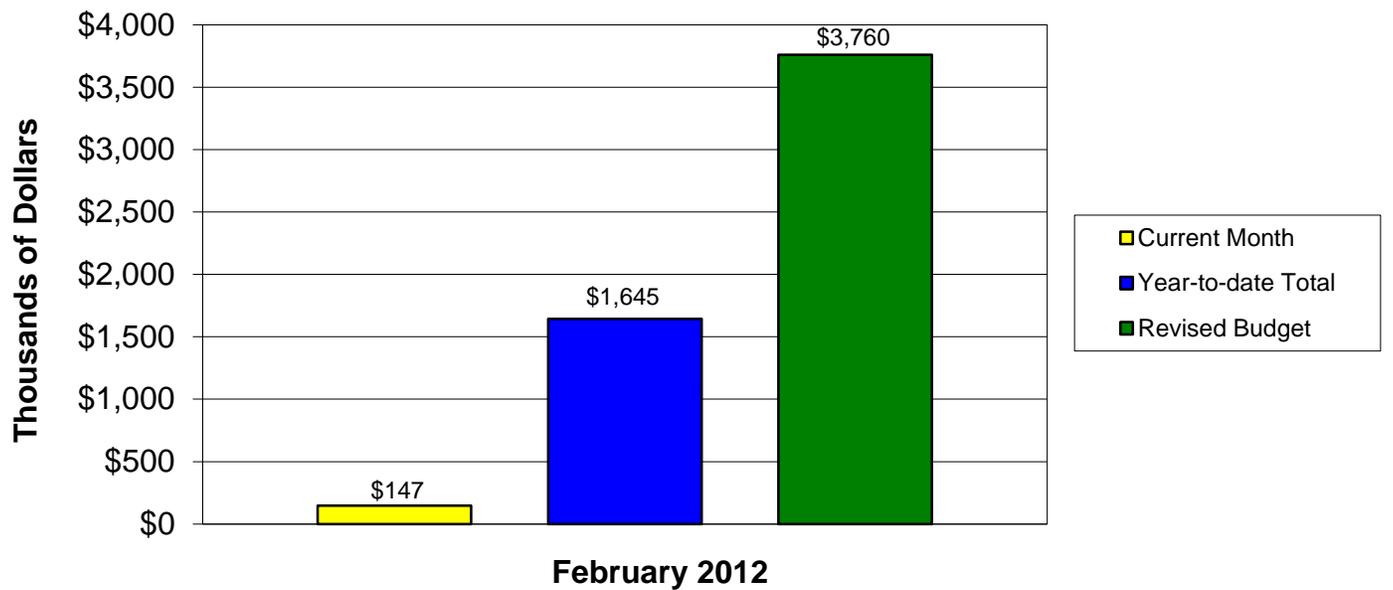
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Radio Drive Project Expenditures	\$ -	\$ 765	\$ -	0.00%
Freedom Florence	702,000	526,500	58,500	75.00
Florence Economic Develop.	46,000	49,501	-	107.61
Florence Museum	30,000	22,500	7,500	75.00
Florence Downtown Develop.	189,500	142,125	-	75.00
Downtown Parking/Plaza	100,000	41,008	16,762	41.01
Radio Drive/Veteran's Park Debt Service	270,500	135,212	-	49.99
REDLG Loan Repayment	32,000	18,650	-	58.28
Tennis/Performing Arts Debt Service	1,018,000	131,513	-	12.92
Highway 52 Right-of Way	40,000	40,000	-	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	512,032	64,004	43.69
Timrod Park Improvement	10,000	-	-	0.00
Total Expenditures	\$ 3,760,000	\$ 1,644,805	\$ 146,766	43.74%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



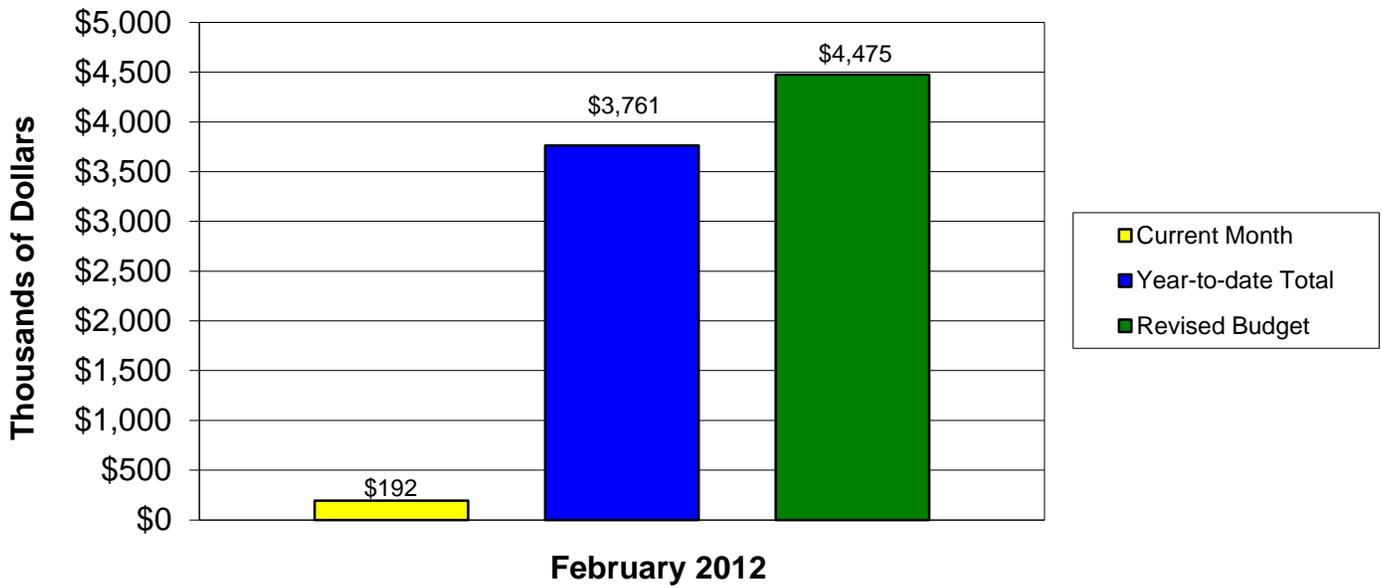
Hospitality Fund Expenditures



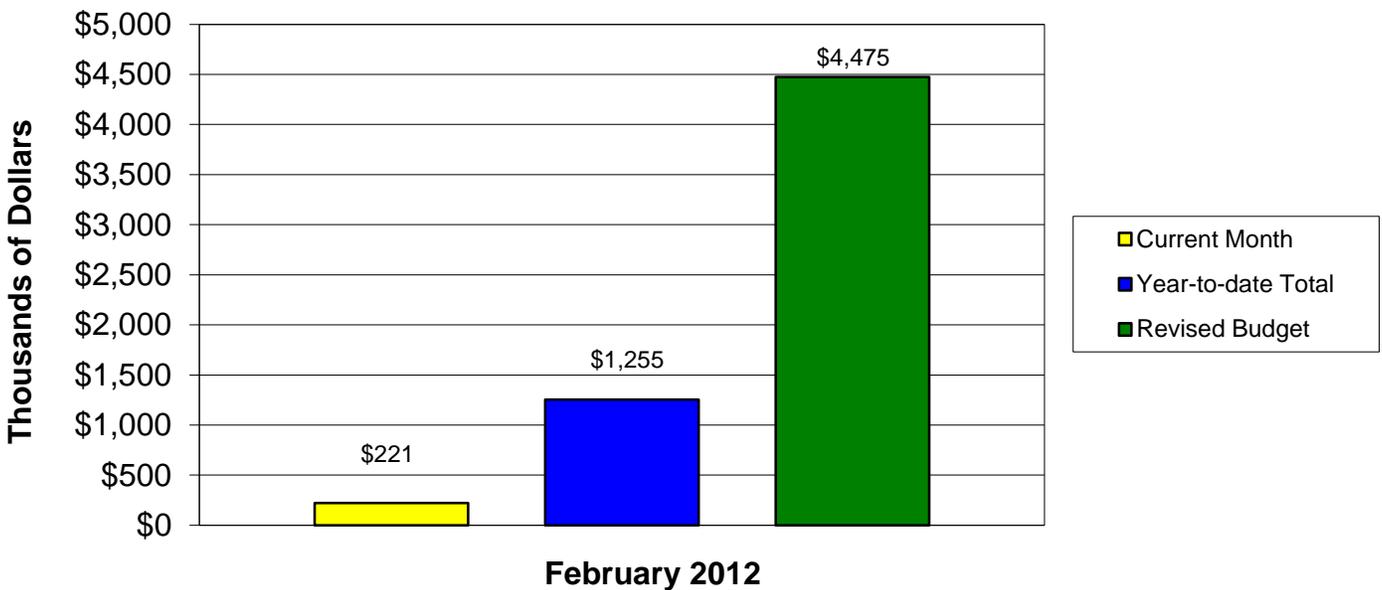
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 29, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	2,096,000	2,225,609	-	106.18
Transfer From Water and Sewer Fund	2,300,000	1,533,333	191,667	66.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Fund	49,000	-	-	0.00
Investment Earnings	\$ 10,000	\$ 1,820	\$ 541	18.20%
Total Revenues	\$ 4,475,000	\$ 3,760,762	\$ 192,207	84.04%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	275,000	7,670	3,835	2.79
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	-	-	0.00
McGowan Commons	400,000	545,378	10,918	136.34
Old Marion Hwy Water Ext.	180,000	186,072	-	103.37
Country Creek Sewer Extension	150,000	-	-	0.00
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	43,968	4,160	19.54
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	8,903	5,584	3.56
Civic Center W/S Connection - Campers	40,000	-	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	4,462	-	2.23
Jody Rd Pump Station	50,000	13,721	13,721	0.00
218 W Evans St Renovations	25,000	23,535	8,445	94.14
CMOM Compliance	50,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	14,707	68	61.28
Elevated Water Tank Inspection/Maint.	493,000	232,563	143,771	47.17
GIS Mapping Software Intergration	15,000	-	-	0.00
WWTP Contingency	380,000	305	-	0.08
Jeffries Creek Beaver Management	7,000	-	-	0.00
Wilson Rd Sewer Lift Staton	35,000	-	-	0.00
Mechanicsville Rd/Haskell Dr	30,000	105,470	-	0.00
Alligator Road Filter Replacement/Rehab	-	2,895	2,895	0.00
Five Points Sewer Repair	265,000	19,660	19,660	0.00
Friendfield Rd. Water Line Ext	-	400	-	0.00
Tennis Center Pump Station	-	2,715	-	0.00
Utility Line Engineering/Legal	50,000	42,037	7,507	84.07
Reserve For Other Projects	122,000	-	-	0.00
Total Expenses	\$ 4,475,000	\$ 1,255,266	\$ 220,563	28.05%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

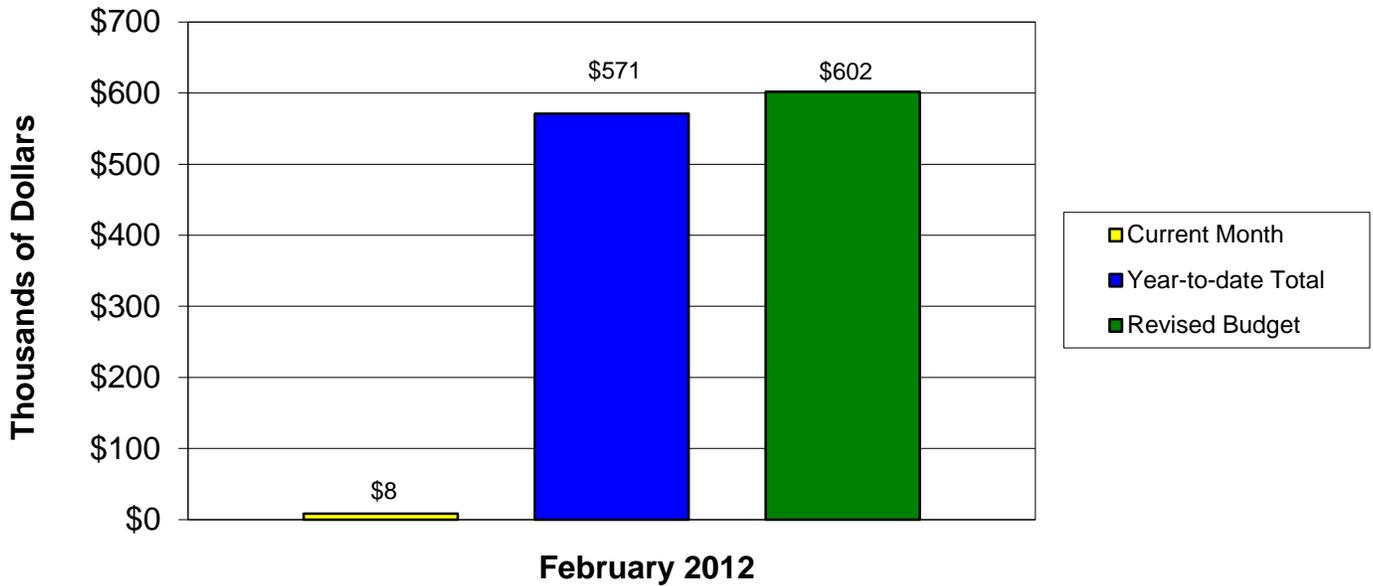


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 29, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	500,000	503,595	-	100.72
Transfer from Stormwater Fund	100,000	66,667	8,333	66.67
Investment Earnings	\$ 2,000	\$ 821	\$ 113	41.03
Total Revenues	\$ 602,000	\$ 571,082	\$ 8,446	94.86%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 15,000	\$ -	\$ -	0.00%
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	-	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	(250)	-	-2.50
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
NPDES Phase II Compliance	50,000	26,598	4,734	53.20
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Stormwater Engineering	70,000	8,980	1,480	12.83
Reserved For Other Projects	24,000	-	-	0.00
Total Expenses	\$ 602,000	\$ 35,278	\$ 6,214	5.86%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

