

CITY OF FLORENCE, SC

Monthly Financial Report August 2011

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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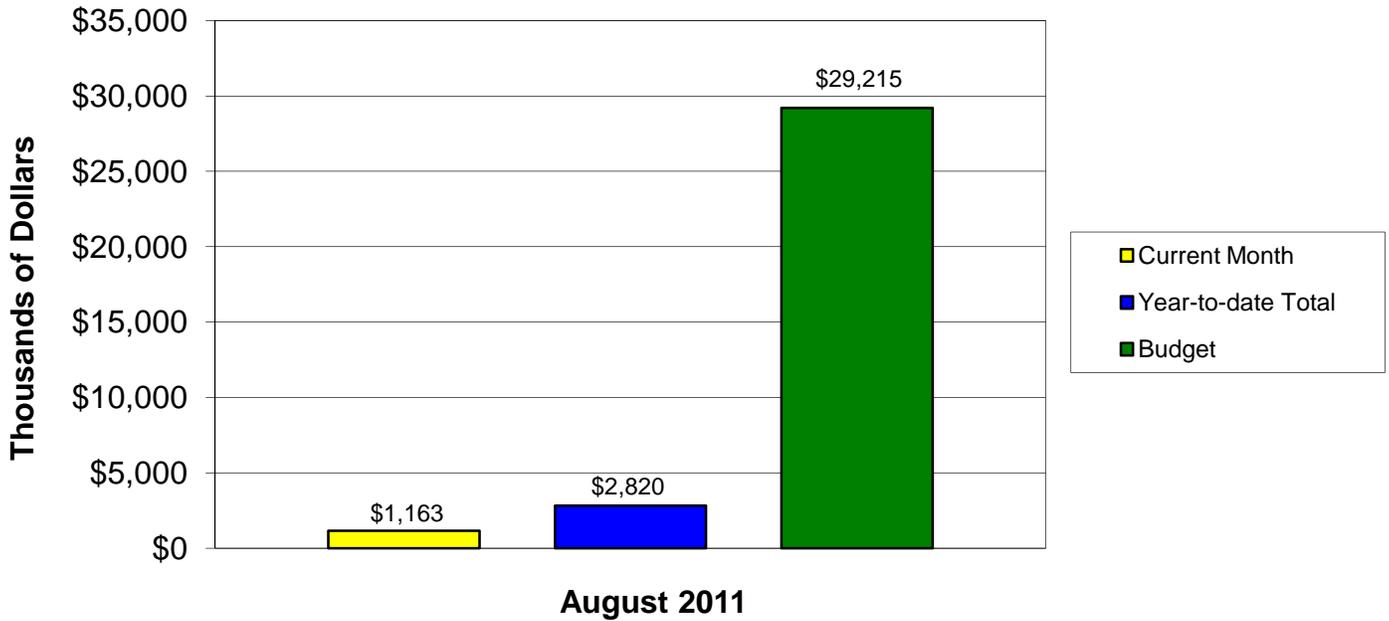
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,455,000	\$ 1,024,741	\$ 572,415	10.84%
Licenses and Fees	11,070,000	223,080	107,154	2.02
Intergovernmental	1,989,000	55,000	3,336	2.77
Charges for Services	1,901,000	309,106	131,905	16.26
Fines and Forfeitures	779,000	104,056	56,583	13.36
Investment Earnings	20,000	1,767	917	8.83
Other Revenues and Sources	639,000	548,917	13,652	85.90
Interfund Transfer	3,362,000	553,467	276,786	16.46
Total Revenues	\$ 29,215,000	\$ 2,820,134	\$ 1,162,747	9.65%

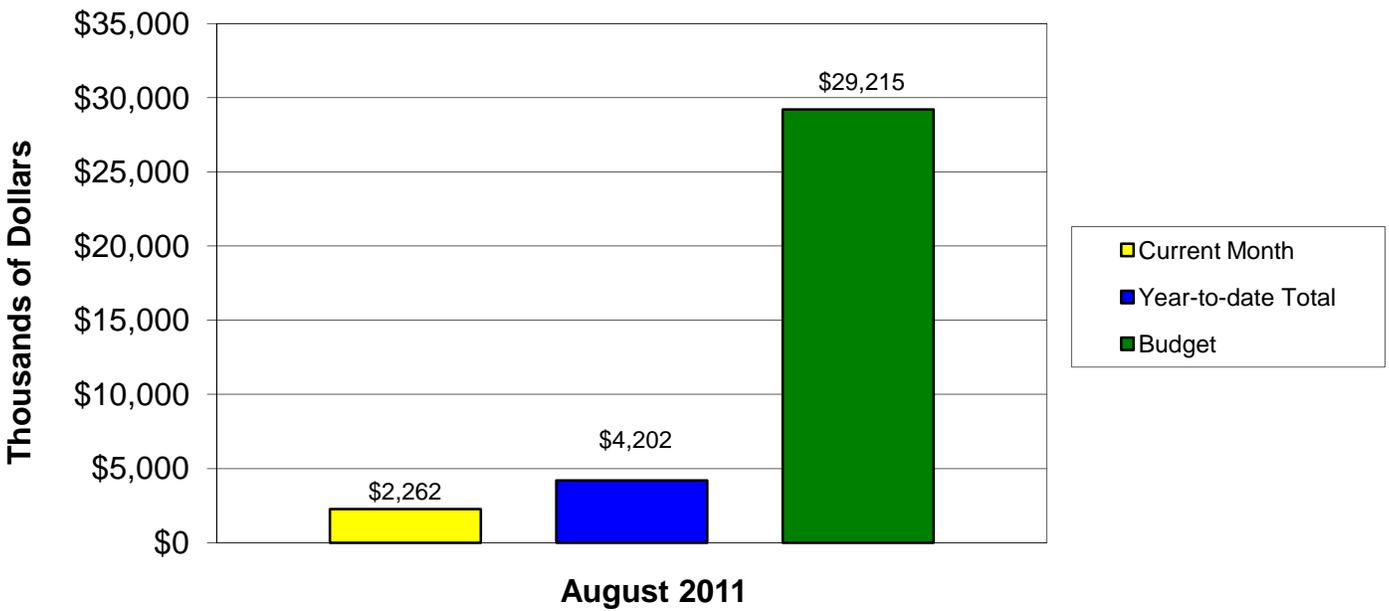
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 289,420	\$ 45,459	\$ 27,466	15.71%
Legal Services	170,530	27,074	19,219	15.88
Justice & Law	460,410	65,190	35,352	14.16
City Manager	586,050	79,963	43,755	13.64
Finance	788,950	102,749	52,271	13.02
Human Resources	473,350	65,419	32,978	13.82
Community Services	460,420	59,773	29,389	12.98
Police	9,199,860	1,306,526	629,242	14.20
Fire	5,230,120	732,546	373,699	14.01
Streets & Beautification	1,480,780	213,632	118,855	14.43
Sanitation	2,902,350	267,137	146,891	9.20
Equipment Maintenance	412,890	59,878	29,640	14.50
Parks & Leisure Services	1,817,430	260,378	122,706	14.33
Athletic Programs	1,060,350	171,999	112,008	16.22
Urban Planning & Development	538,990	74,798	40,879	13.88
Debt Service	417,100	336,546	336,546	80.69
Employee Fringe & Benefits	604,600	27,759	15,286	4.59
General Insurance/Claims	335,000	97,218	6,232	29.02
Community Programs & Projects	195,000	32,083	4,167	16.45
Non-Departmental	1,791,400	176,316	85,674	9.84
Total Expenditures	\$ 29,215,000	\$ 4,202,443	\$ 2,262,254	14.38%

Target year-to-date percentage 16.67%

General Fund Revenues



General Fund Expenditures



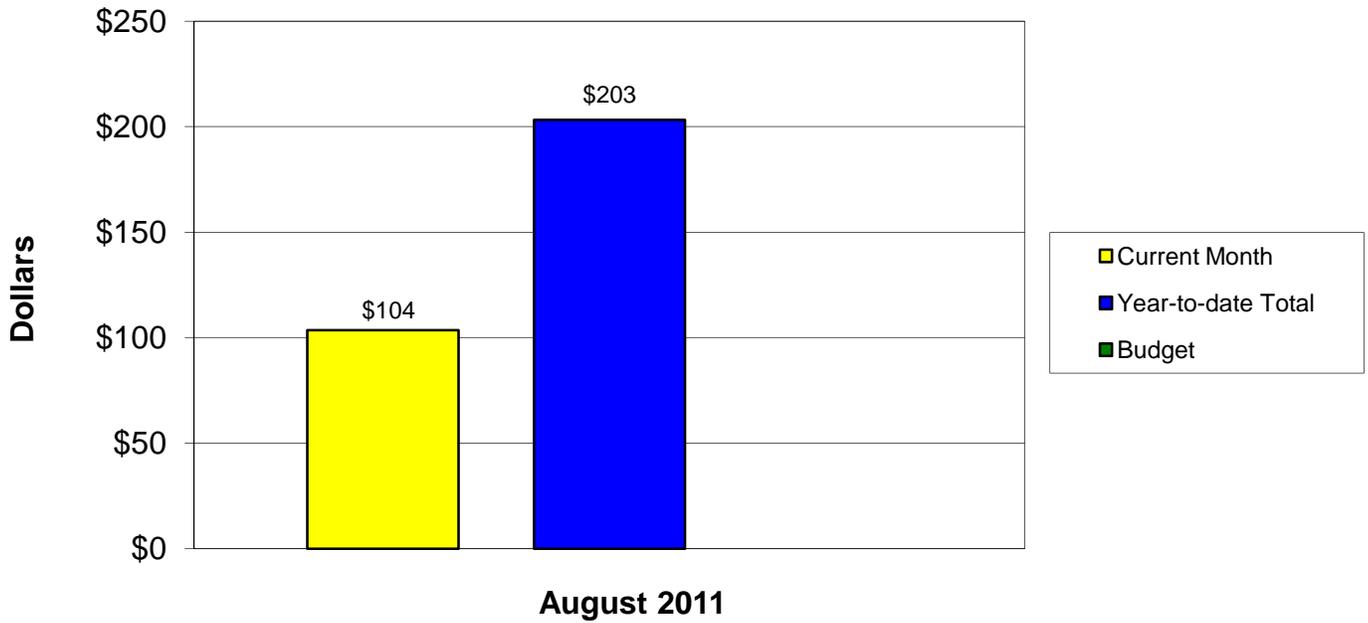
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended August 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ -	\$ -	\$ -	0.00%
Interest Earned	-	203	104	0.00
Total Revenues	\$ -	\$ 203	\$ 104	0.00%

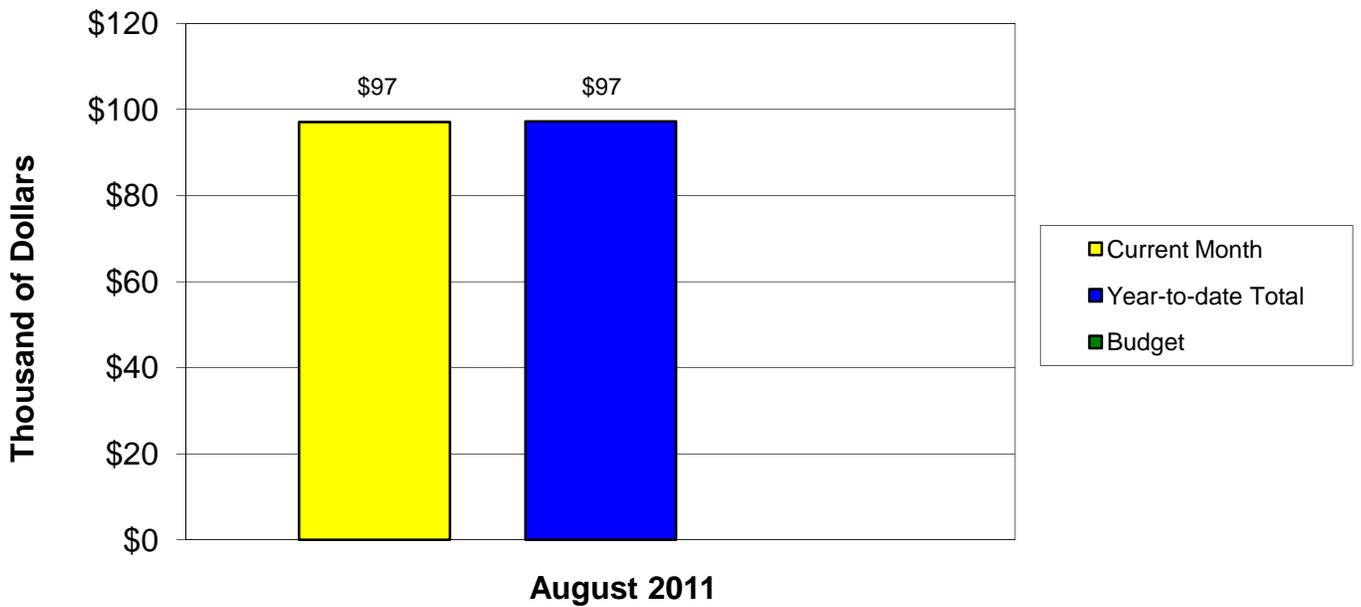
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ -	\$ 794	\$ 693	0.00%
New Fire Apparatus for Fire Station #5	-	-	-	0.00
Replacement Fire Apparatus	-	-	-	0.00
Replacemnt Ladder Truck	-	-	-	0.00
Fire Service Truck	-	-	-	0.00
ISO Related Fire Equipment/Facilities	-	83	-	0.00
Two Replacment Sanitation Trucks	-	-	-	0.00
Levy Park Improvements	-	32,591	32,591	0.00
Downtown Parking/Underground Utilities	-	63,785	63,785	0.00
General Expenditures	-	-	-	0.00
Total Expenditures	\$ -	\$ 97,252	\$ 97,068	0.00%

Target year-to-date percentage 16.67%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



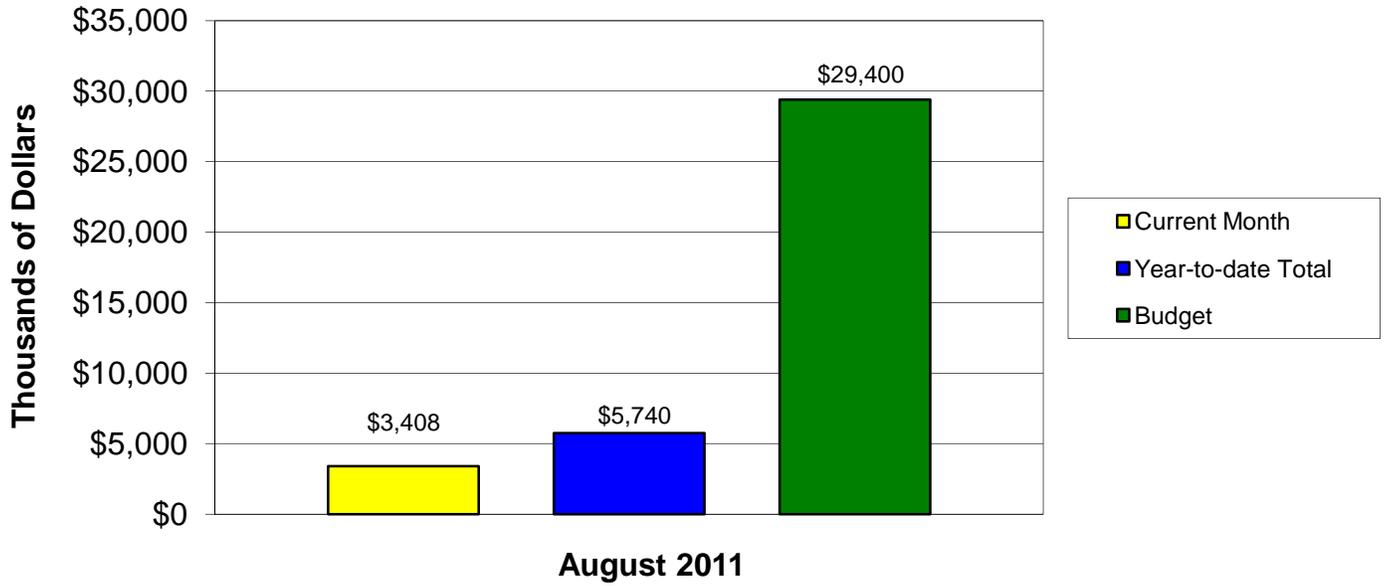
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 2,579,943	\$ 1,409,373	17.67%
Sewer Charges	14,375,000	2,595,800	1,362,851	18.06
Sewer Surcharges	46,000	6,643	3,084	14.44
Cuton/Reconnection Fees	172,000	24,557	7,395	14.28
Water Tap Fees	270,000	79,821	40,400	29.56
Customer Service Charges	235,000	42,265	20,665	17.98
Sewer Tap Fees	80,000	14,610	4,973	18.26
Investment Earnings	20,000	2,191	1,122	10.95
Interdepartmental Transfer	(2,345,000)	(390,833)	(195,417)	16.67
Other Revenues and Sources	1,947,000	785,419	753,386	40.34
Total Revenues	\$ 29,400,000	\$ 5,740,416	\$ 3,407,832	19.53%

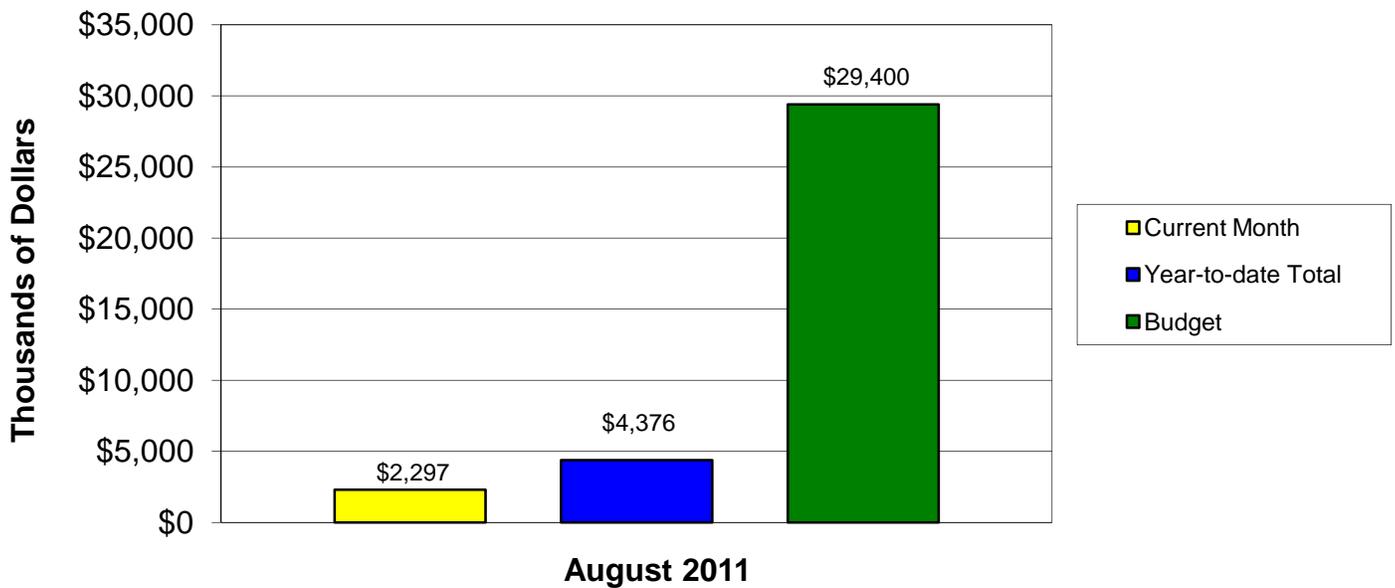
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,141,320	\$ 154,434	\$ 81,152	13.53%
Utility Finance	981,430	122,603	68,586	12.49
Waste Water Treatment	3,789,530	415,557	246,756	10.97
Surface Water Production	1,328,120	126,752	88,960	9.54
Ground Water Production	1,988,430	256,042	188,502	12.88
Distribution Operations	2,262,120	350,802	190,171	15.51
Collection Operations	876,850	122,324	59,905	13.95
Debt Service Fund	10,501,200	1,750,926	874,413	16.67
Employee Fringe & Benefits	196,100	3,244	1,982	1.65
General Insurance/Claims	181,000	95,032	9,375	52.50
Non-Departmental	6,153,900	978,271	486,710	15.90
Total Expenses	\$ 29,400,000	\$ 4,375,987	\$ 2,296,510	14.88%

Target year-to-date percentage 16.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



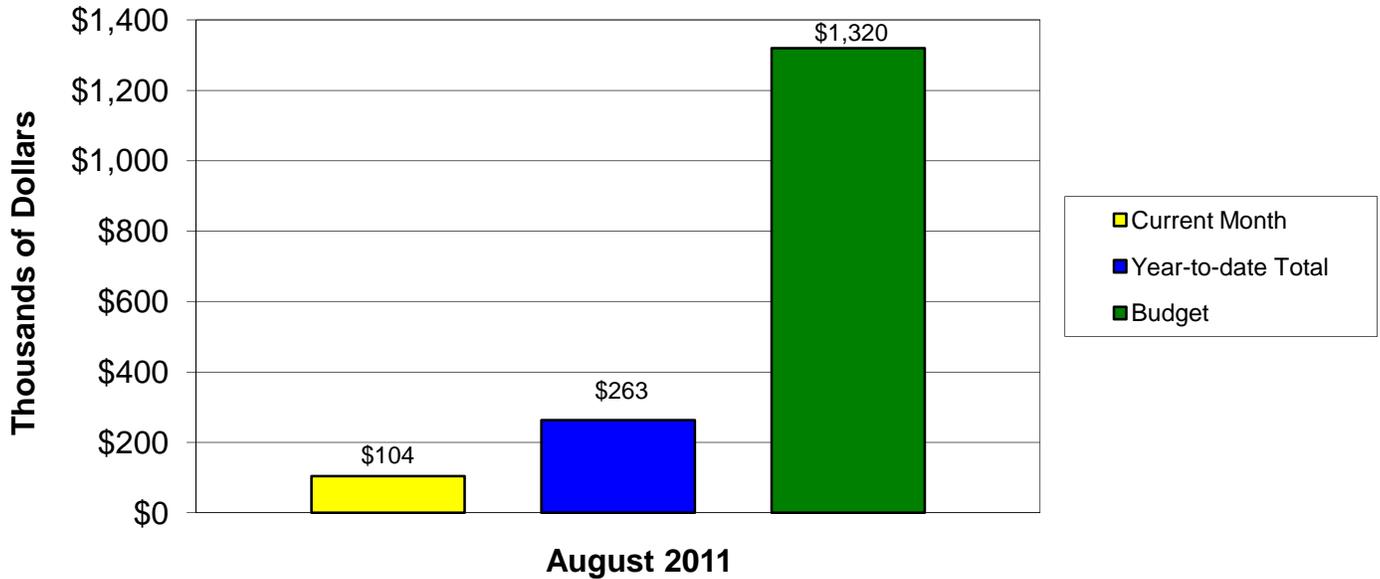
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,259,000	\$ 206,336	\$ 103,163	16.39%
Investment Earnings	100	5	1	4.59
Stormwater Review Fee	5,900	1,500	750	25.42
Miscellaneous	55,000	55,400	-	100.73
Total Revenues	\$ 1,320,000	\$ 263,240	\$ 103,914	19.94%

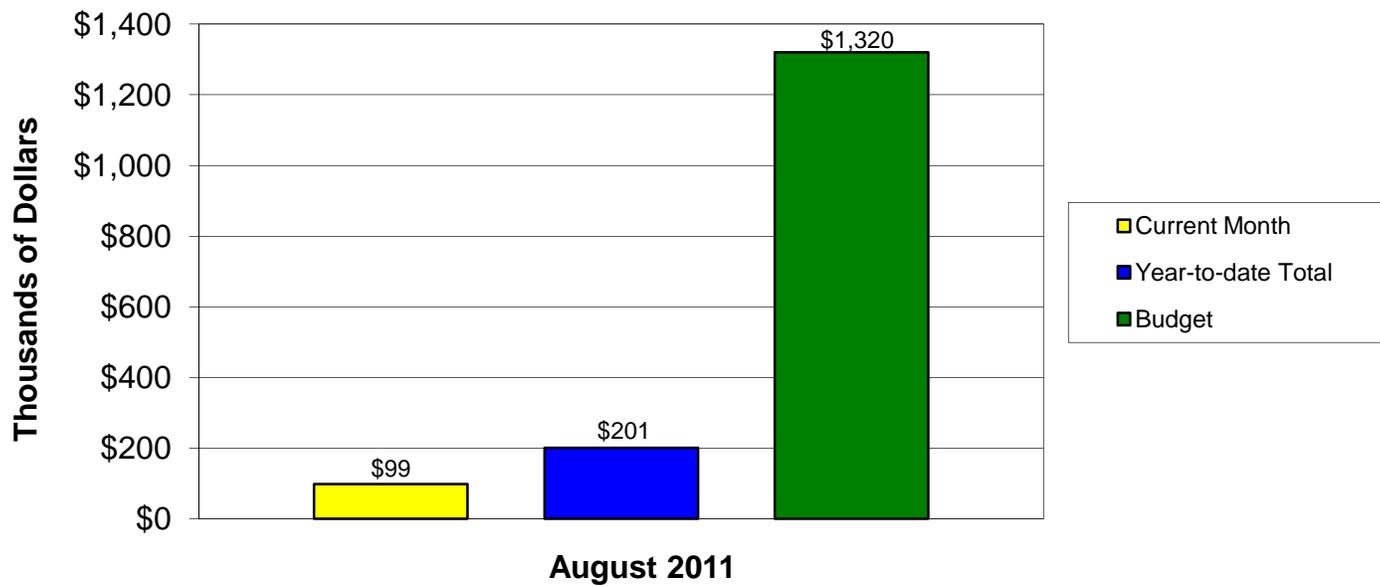
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 787,200	\$ 116,697	\$ 59,853	14.82%
Debt Service	366,000	63,412	30,206	17.33
Employee Fringe & Benefits	15,700	817	408	5.20
Property & Liability Insurance	6,100	3,128	-	51.28
Non-Departmental	145,000	16,667	8,333	11.49
Total Expenses	\$ 1,320,000	\$ 200,721	\$ 98,801	15.21%

Target year-to-date percentage 16.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



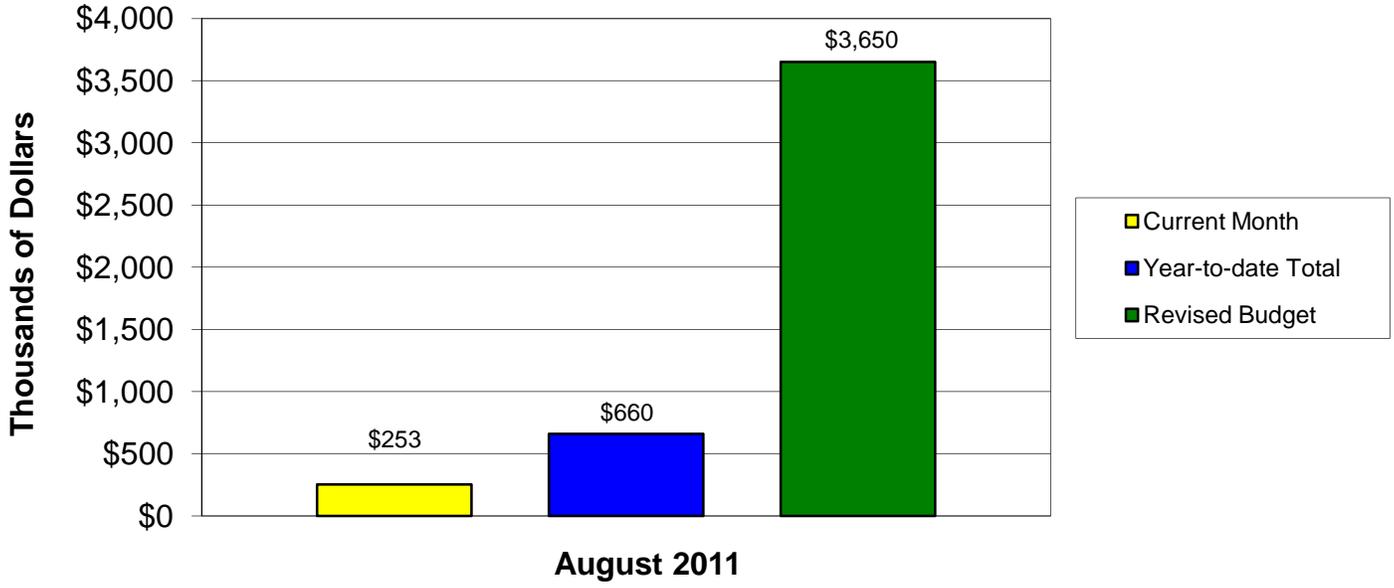
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 509,480	\$ 252,588	17.01%
Investment Earnings	5,000	129	61	2.58
Grant Revenue	500,000	-	-	0.00
Unappropriated Surplus	150,000	150,000	-	100.00
Total Revenues	\$ 3,650,000	\$ 659,609	\$ 252,649	18.07%

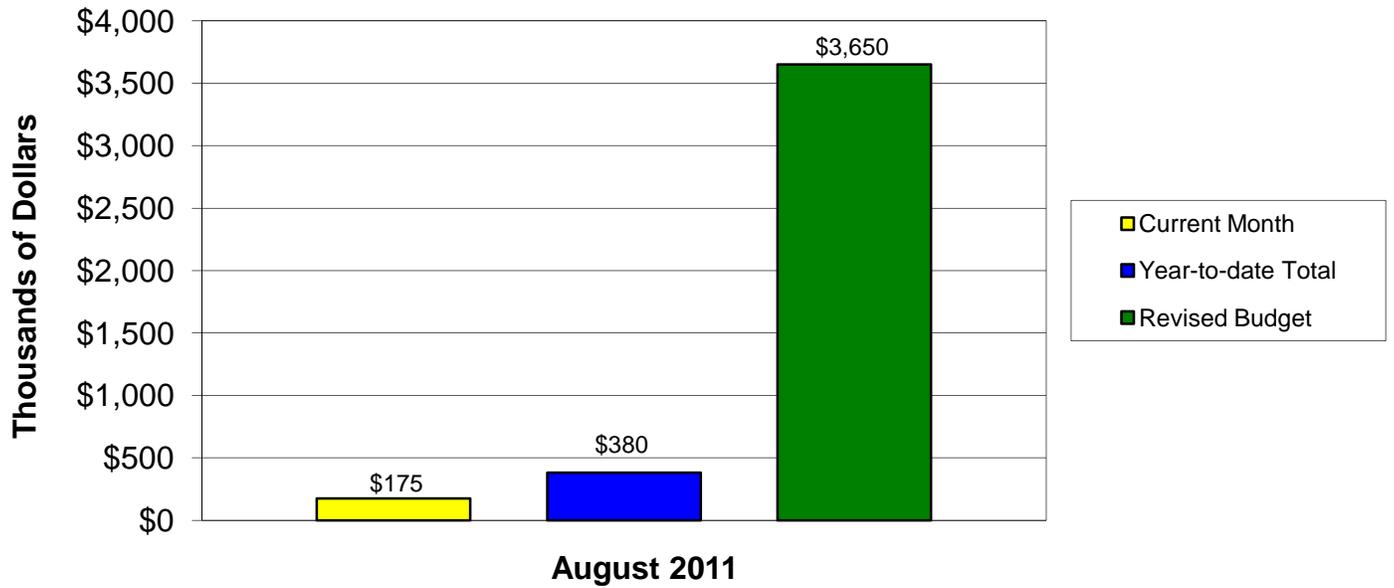
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 702,000	\$ 117,000	\$ 58,500	16.67%
Florence Economic Develop.	46,000	49,500	49,500	107.61
Florence Museum	30,000	7,500	-	25.00
Florence Downtown Develop.	189,500	47,375	-	25.00
Downtown Parking/Plaza	-	283	283	0.00
Radio Drive/Veteran's Park Debt Service	270,500	-	-	0.00
REDLG Loan Repayment	32,000	5,350	2,675	16.72
Tennis/Performing Arts Debt Service	1,018,000	-	-	0.00
Highway 52 Right-of Way	40,000	-	-	0.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	128,008	64,004	10.92
Total Expenditures	\$ 3,650,000	\$ 380,016	\$ 174,962	10.41%

Target year-to-date percentage 16.67%

Hospitality Fund Revenues



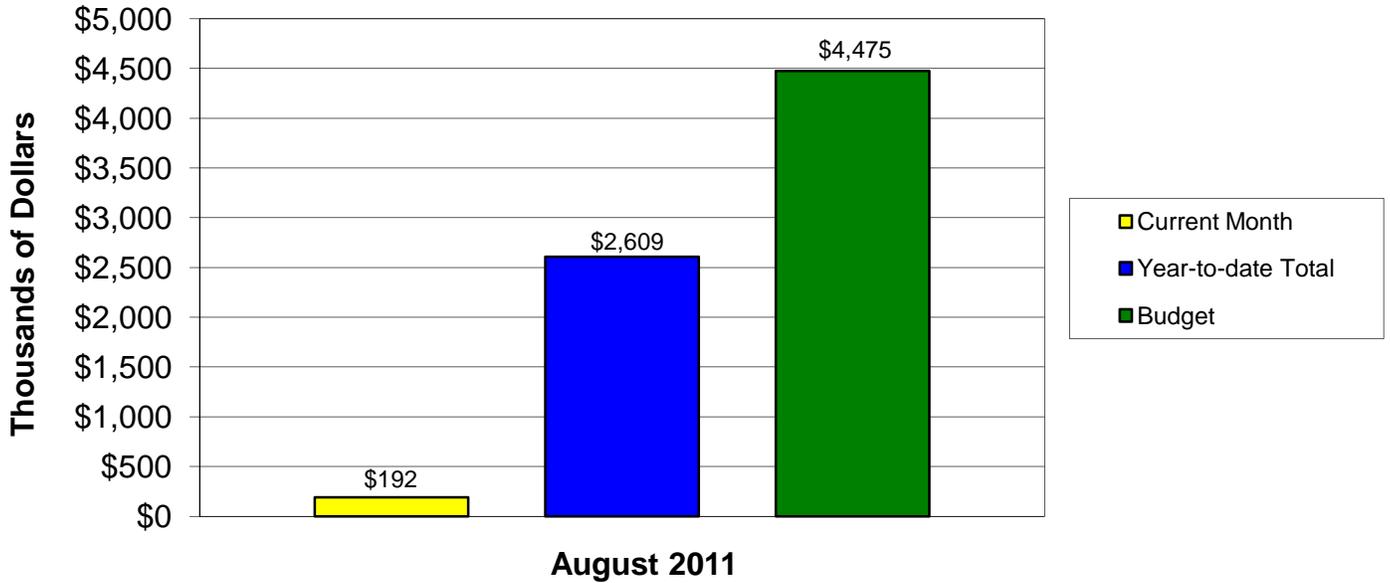
Hospitality Fund Expenditures



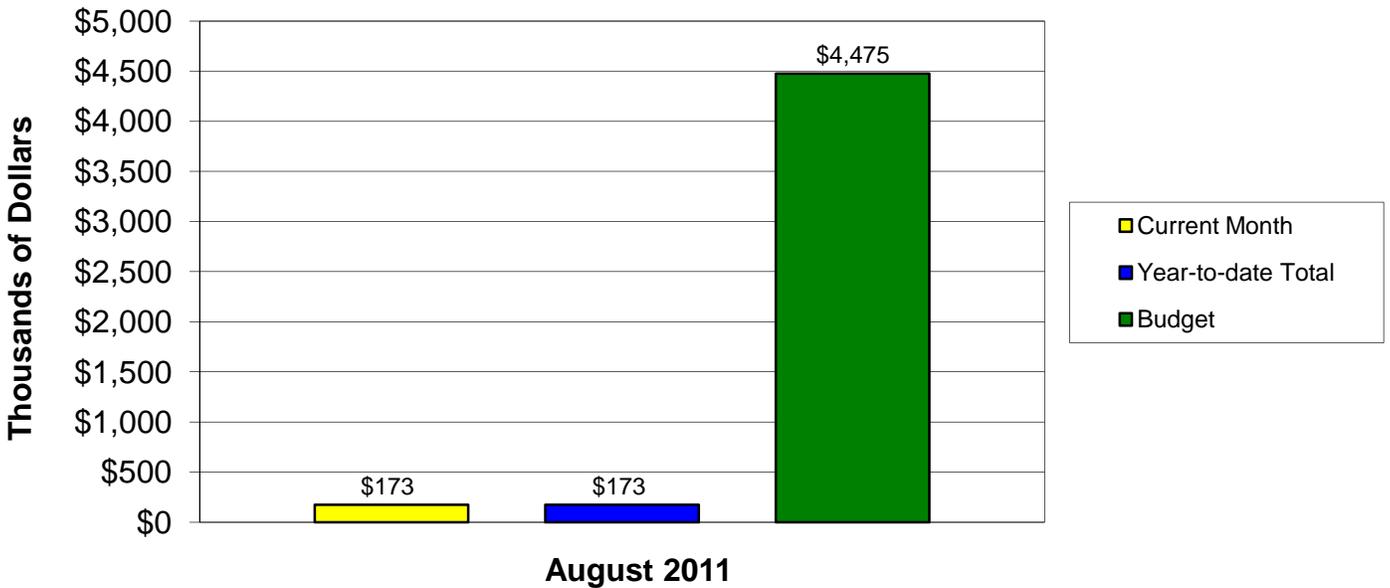
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 10,000	\$ 286	\$ 143	2.86%
Governmental Reimbursements	49,000	-	-	0.00
From Unappropriated Surplus	2,096,000	2,225,609	-	106.18
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	2,300,000	383,333	191,667	16.67
Total Revenues	\$ 4,475,000	\$ 2,609,229	\$ 191,809	58.31%
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
CMOM Compliance	50,000	-	-	0.00
Steel Road Lift Station/Sewer Ext	250,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	150,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	-	-	0.00
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Brandon Woods Sewer Force Main	50,000	-	-	0.00
McGowan Commons	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Old Marion Hwy Water Ext.	180,000	133,670	133,670	74.26
Country Creek Sewer Extension	150,000	-	-	0.00
Utility Line Engineering/Legal	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	170,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	677,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	39,808	39,808	17.69
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	493,000	-	-	0.00
GIS Mapping Software Intergration	15,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
HWY 327/I-95 Utilities Relocation	25,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	200,000	-	-	0.00
WWTP Contingency	380,000	-	-	0.00
Total Expenses	\$ 4,475,000	\$ 173,478	\$ 173,478	3.88%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

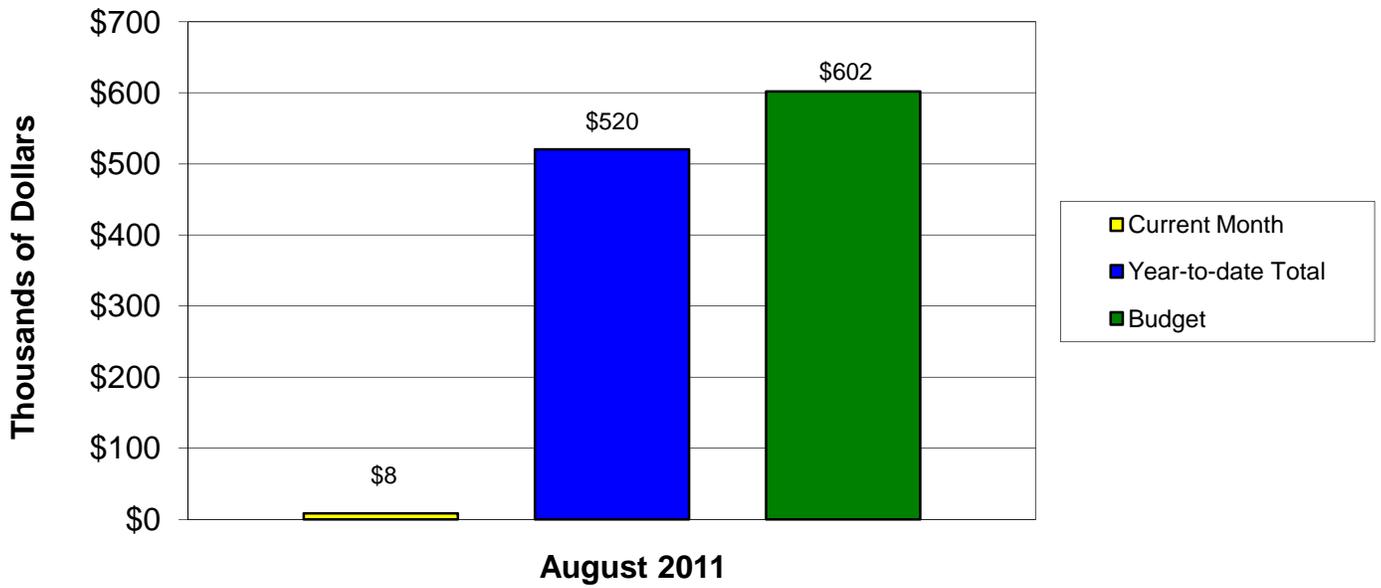


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 2,000	\$ 166	\$ 85	8.31
Transfer from Stormwater Operating Fund	100,000	16,667	8,333	16.67
From Unappropriated Surplus	500,000	503,595	-	100.72
Total Revenues	\$ 602,000	\$ 520,427	\$ 8,418	86.45%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 24,000	\$ -	\$ -	0.00%
Stormwater Engineering	70,000	-	-	0.00
Division Pipe Projects	15,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Circle/Beverly Drive Outfall	-	1,800	1,800	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
Street Paving for Stormwater Projects	-	8,500	8,500	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	-	47,868	47,868	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	10,000	-	-	0.00
McGowan Commons Storm Drain Reloc.	41,000	(500)	(500)	-1.22
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Saluda Drive Storm Drain Improvements	-	37,283	37,283	0.00
Total Expenses	\$ 602,000	\$ 94,951	\$ 94,951	15.77%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

