

CITY OF FLORENCE, SC

Monthly Financial Report April 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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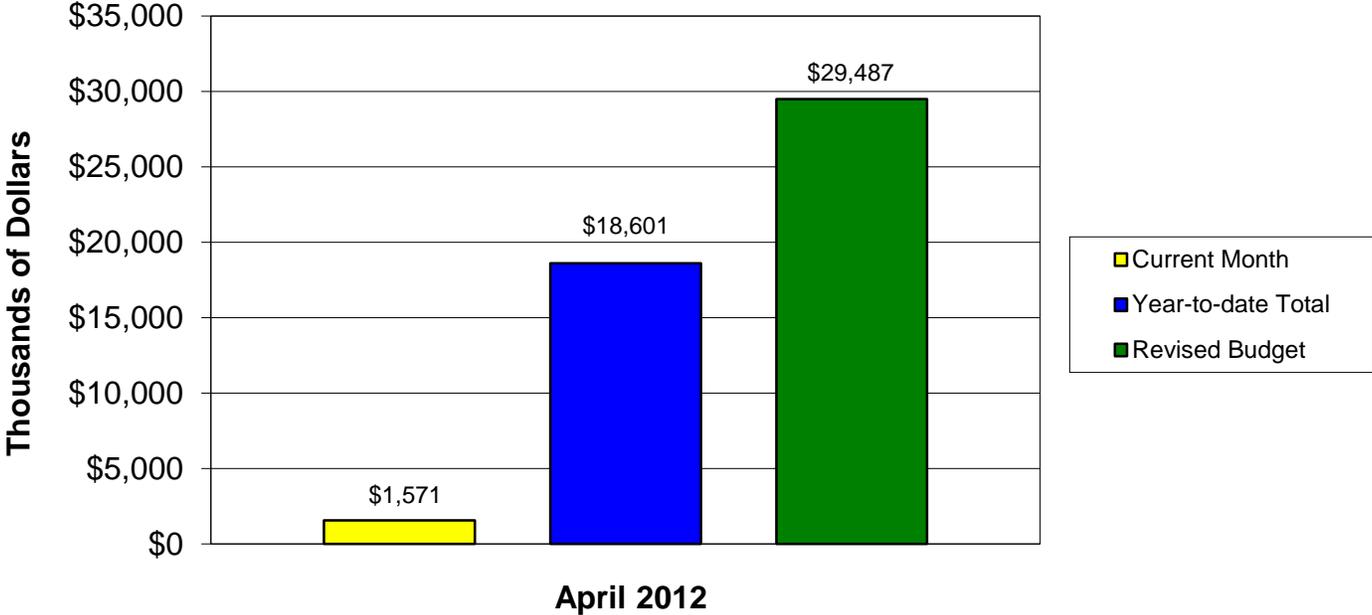
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,475,500	\$ 7,932,544	\$ 436,722	83.72%
Licenses and Fees	10,685,000	3,044,708	632,567	28.50
Governmental Reimbursements	2,041,000	1,263,927	243,771	61.93
Charges for Services	1,881,500	1,557,660	161,106	82.79
Fines and Forfeitures	619,000	588,996	53,511	95.15
Investment Earnings	12,000	11,649	1,277	97.08
Miscellaneous	242,000	229,352	19,525	94.77
Other Funding Sources	1,173,600	1,173,600	-	100.00
Transfers	3,357,000	2,798,765	22,712	83.37
Total Revenues	\$ 29,486,600	\$ 18,601,201	\$ 1,571,191	63.08%

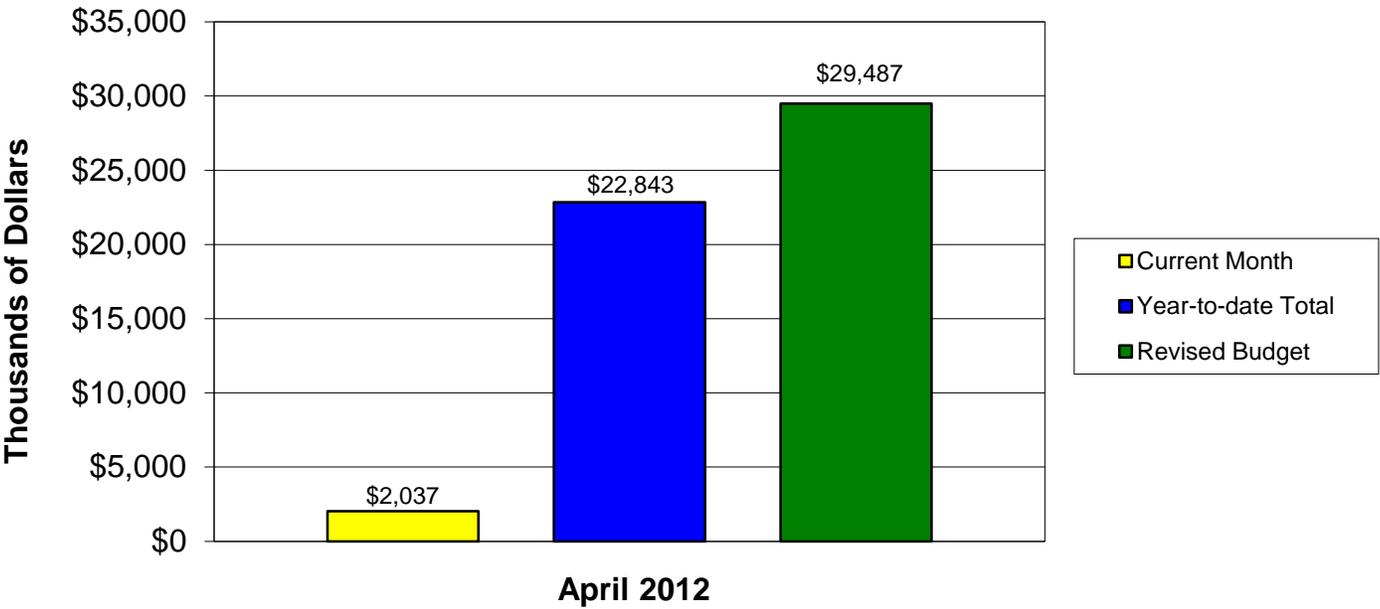
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 299,480	\$ 230,431	\$ 21,169	76.94%
Legal	167,250	137,350	590	82.12
City Court	498,150	395,025	35,858	79.30
City Manager	363,230	318,688	15,019	87.74
Finance & Accounting	751,680	645,944	111,456	85.93
HR/Risk Management	470,830	378,905	38,240	80.48
Community Services	426,510	323,717	31,023	75.90
Police	8,929,820	7,409,785	644,124	82.98
Fire	5,360,840	4,480,677	410,089	83.58
Beautification & Facilities	1,620,480	1,266,521	141,068	78.16
Sanitation	2,815,840	1,949,671	121,211	69.24
Equipment Maintenance	413,670	334,258	31,073	80.80
Recreation Programs	1,811,380	1,301,666	122,991	71.86
Athletic Programs	1,165,060	857,098	78,531	73.57
Planning Research & Development	616,880	424,151	39,469	68.76
Debt Service	417,100	417,014	-	99.98
Other Employee Benefits	557,300	168,731	14,889	30.28
General Insurance/Claims	374,000	350,235	766	93.65
Community Programs	150,000	149,917	23,750	99.94
Non Departmental	2,277,100	1,303,527	155,373	57.25
Total Expenditures	\$ 29,486,600	\$ 22,843,311	\$ 2,036,688	77.47%

Target year-to-date percentage 83.33%

General Fund Revenues



General Fund Expenditures



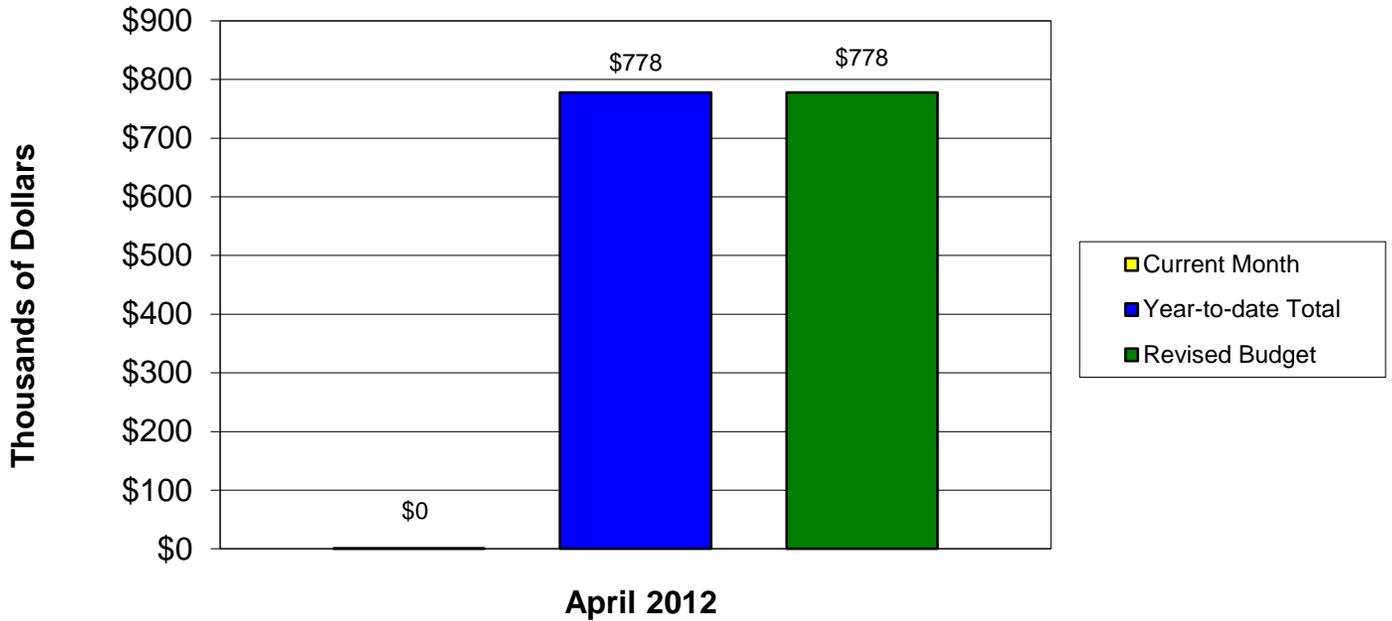
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended April 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Interest Earned	\$ -	\$ 442	\$ 29	0.00%
From Unappropriated Surplus	<u>777,700</u>	<u>777,700</u>	<u>-</u>	<u>100.00</u>
Total Revenues	\$ 777,700	\$ 778,142	\$ 29	100.06%

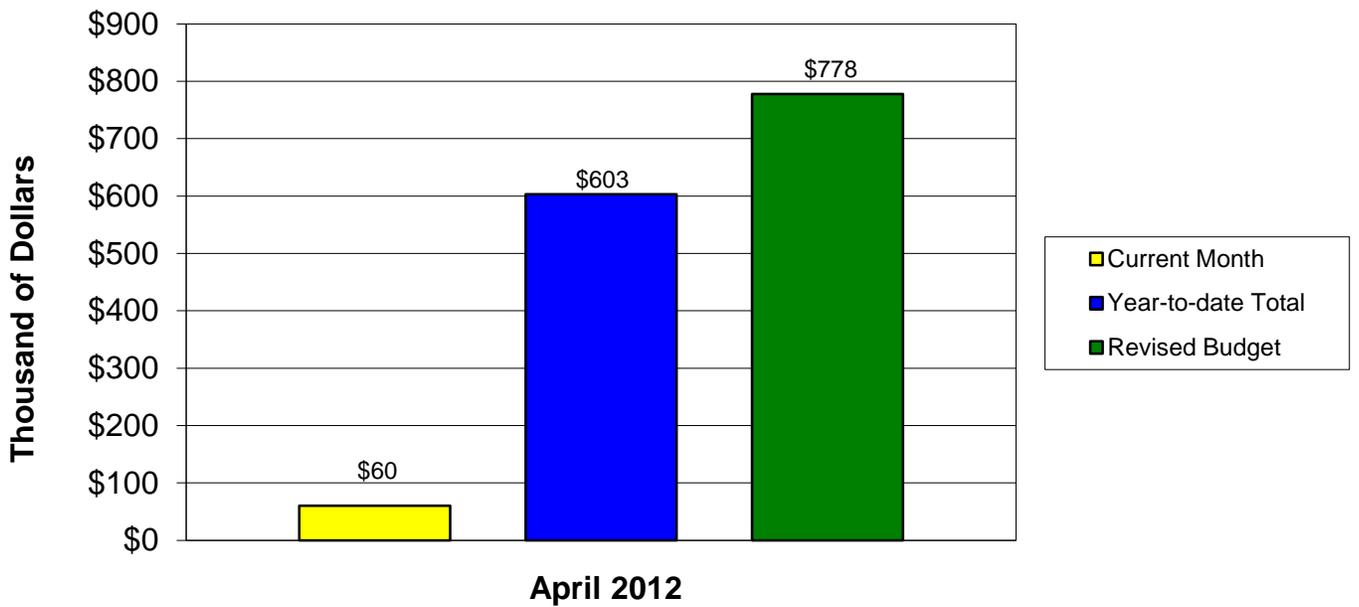
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 26,729	\$ 451	89.10%
Fire Pumper Equipment	54,000	54,000	54,000	100.00
ISO Related Fire Equipment/Facilities	60,000	26,366	5,591	43.94
Levy Park Improvements	182,000	80,615	-	44.29
Two Replacment Sanitation Trucks	36,000	-	-	0.00
Downtown Parking/Underground Utilities	<u>415,700</u>	<u>415,700</u>	<u>-</u>	<u>100.00</u>
Total Expenditures	\$ 777,700	\$ 603,410	\$ 60,042	77.59%

Target year-to-date percentage 83.33%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



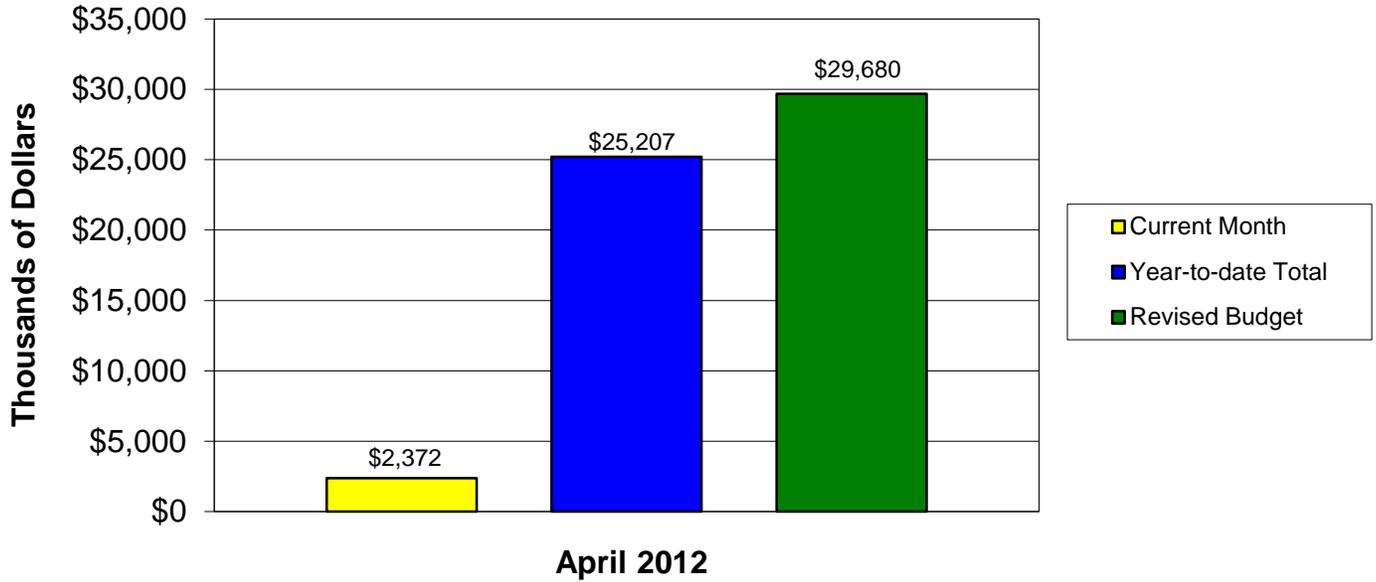
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,600,000	\$ 11,996,103	\$ 1,099,579	82.17%
Sewer Charges	14,650,000	12,190,172	1,129,689	83.21
Sewer Surcharges	34,000	29,000	3,162	85.29
Reconnection Fees	122,000	120,067	10,480	98.42
Water Tap Fees	300,000	348,063	59,354	116.02
Customer Service Fees	215,000	196,769	19,346	91.52
Sewer Tap Fees	52,000	133,027	23,181	255.82
Investment Earnings	16,000	15,459	2,092	96.62
Miscellaneous	2,036,000	2,132,301	25,353	104.73
Interdepartmental Transfer	(2,345,000)	(1,954,167)	-	83.33
Total Revenues	\$ 29,680,000	\$ 25,206,792	\$ 2,372,235	84.93%

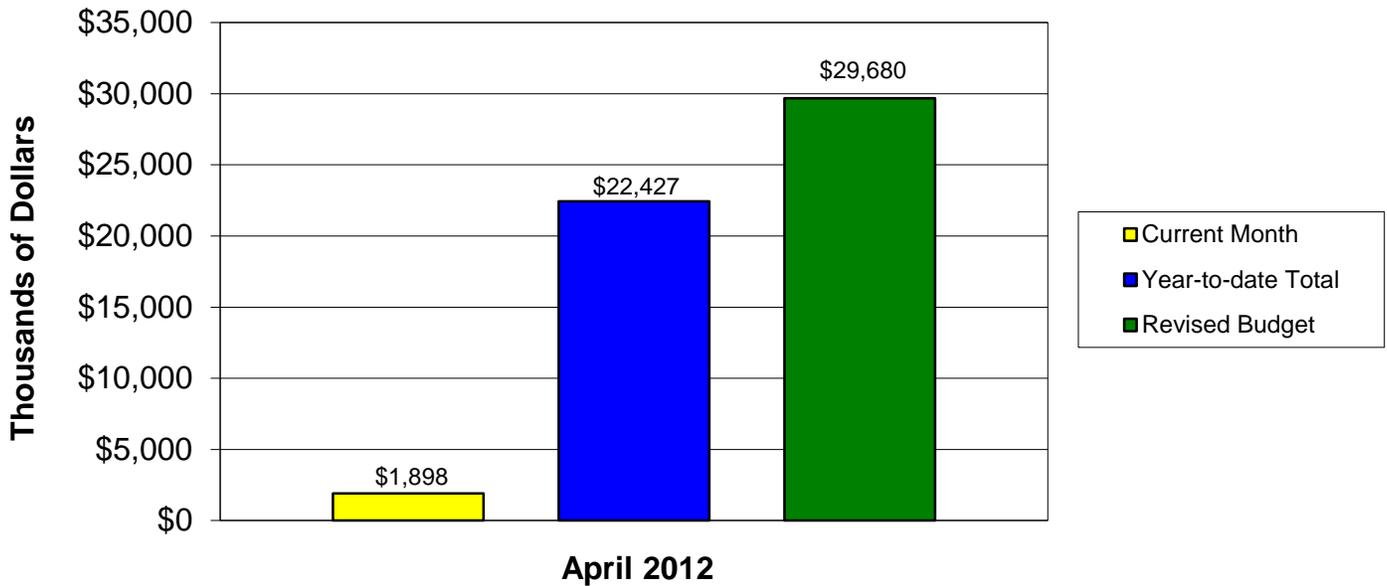
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,546,770	\$ 938,655	\$ 134,903	60.68%
Engineering	1,173,120	930,102	80,229	79.28
Waste Water Treatment	3,784,290	2,670,765	257,845	70.58
Surface Water Production	1,387,600	1,016,249	90,879	73.24
Ground Water Production	2,019,390	1,265,498	137,099	62.67
Distribution Operations	1,753,510	1,464,110	91,951	83.50
Collection Operations	872,350	655,482	65,250	75.14
Debt Service	10,267,700	8,356,537	803,517	81.39
Other Employee Benefits	176,600	29,803	2,534	16.88
General Insurance/Claims	190,000	166,253	2,280	87.50
Non Departmental	6,508,670	4,933,732	231,384	75.80
Total Expenses	\$ 29,680,000	\$ 22,427,186	\$ 1,897,871	75.56%

Target year-to-date percentage 83.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



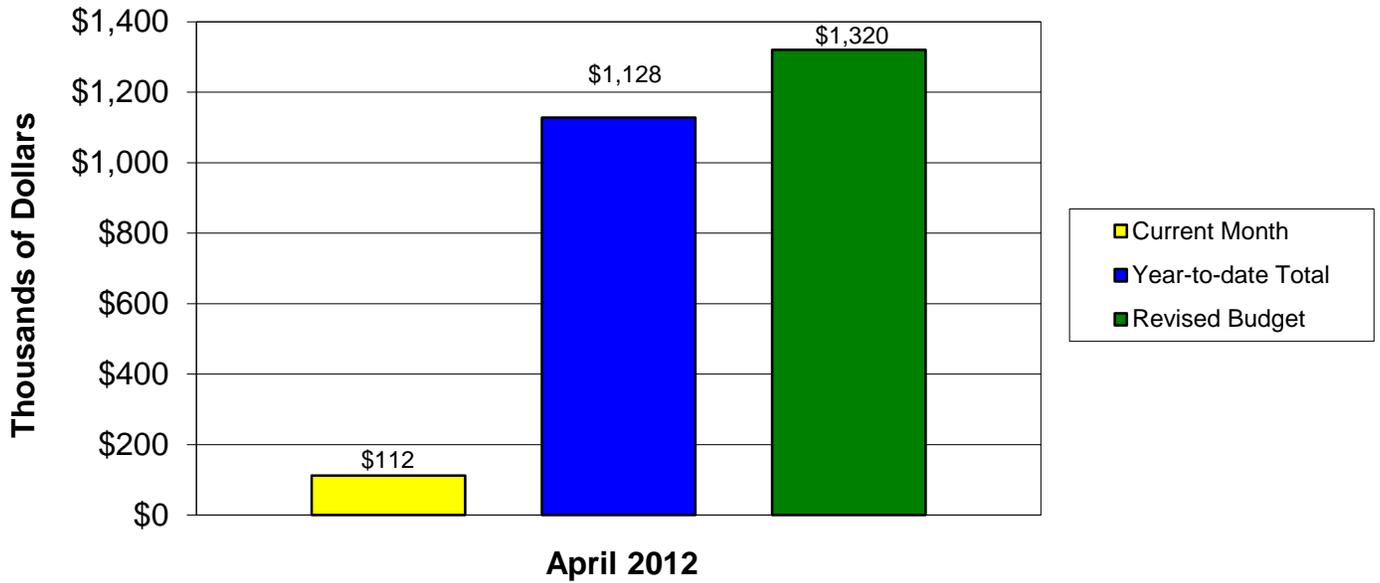
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 1,040,414	\$ 104,600	83.90%
Investment Earnings	100	375	157	375.38
Miscellaneous	79,900	87,115	7,425	109.03
Total Revenues	\$ 1,320,000	\$ 1,127,904	\$ 112,182	85.45%

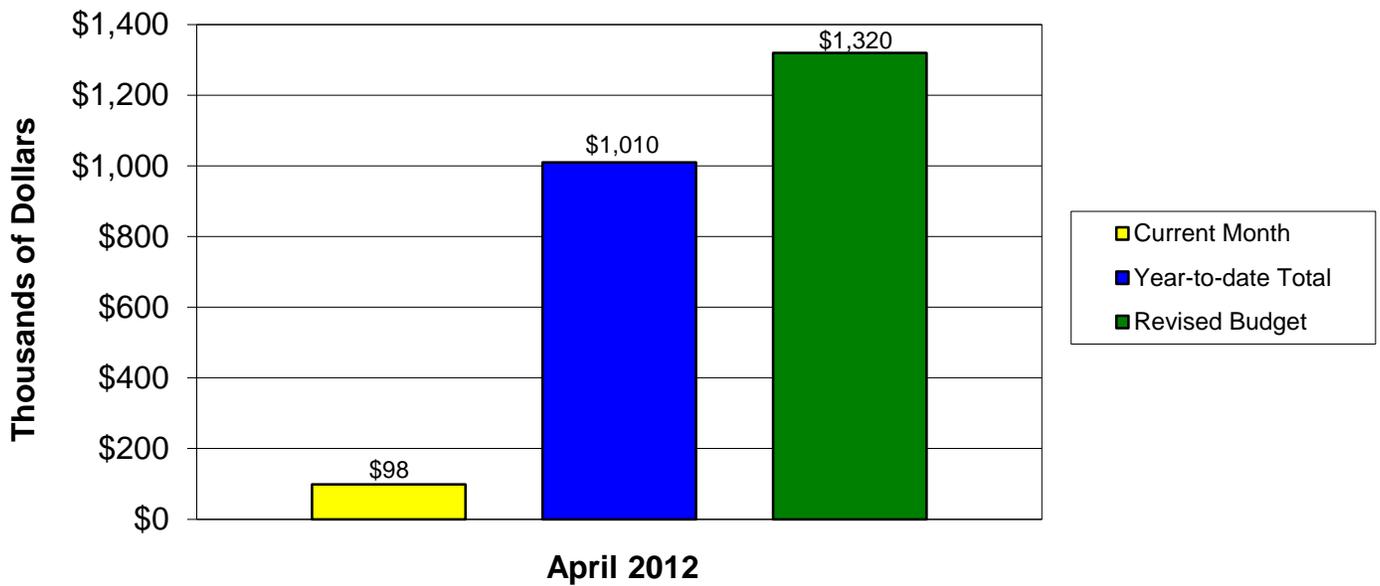
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 593,920	\$ 480,530	\$ 48,391	80.91%
Debt Service	346,500	292,495	26,740	84.41
Other Employee Benefits	14,400	3,170	409	22.01
General Insurance/Claims	6,100	4,758	-	78.01
Non Departmental	359,080	229,167	22,917	63.82
Total Expenses	\$ 1,320,000	\$ 1,010,120	\$ 98,457	76.52%

Target year-to-date percentage 83.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



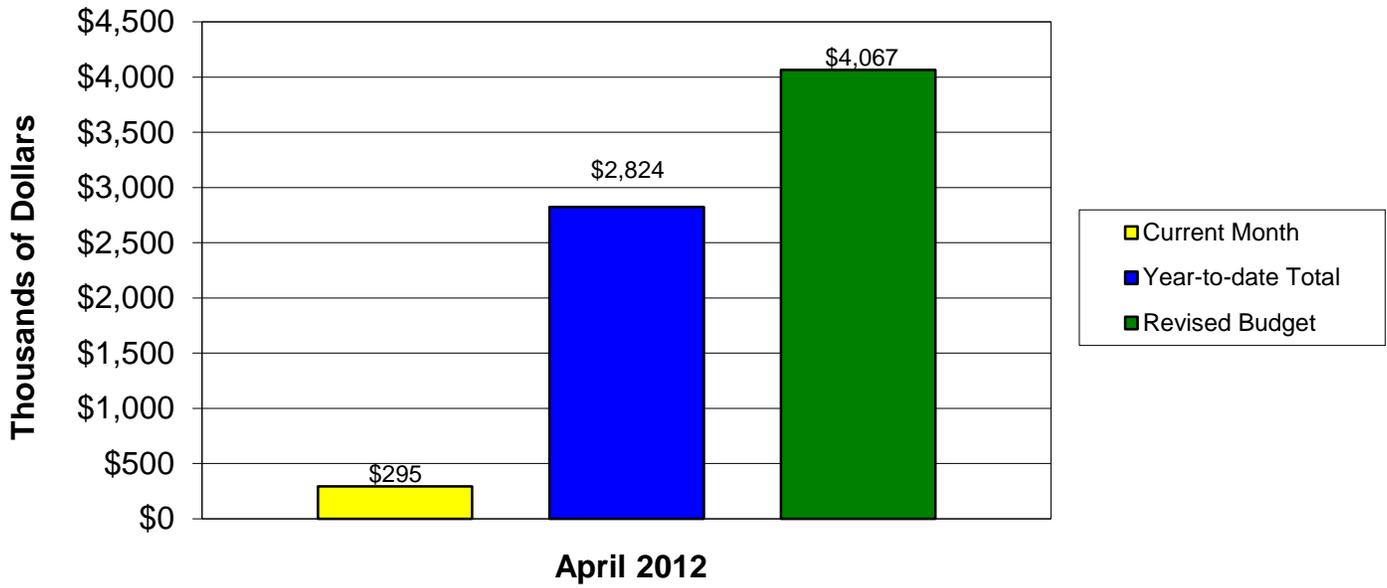
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,995,000	\$ 2,562,080	\$ 294,593	85.55%
Grant Revenue	500,000	-	-	0.00
Investment Earnings	5,000	1,882	354	37.63
Unappropriated Reserves	567,000	260,000	-	45.86
Total Revenues	\$ 4,067,000	\$ 2,823,962	\$ 294,947	69.44%

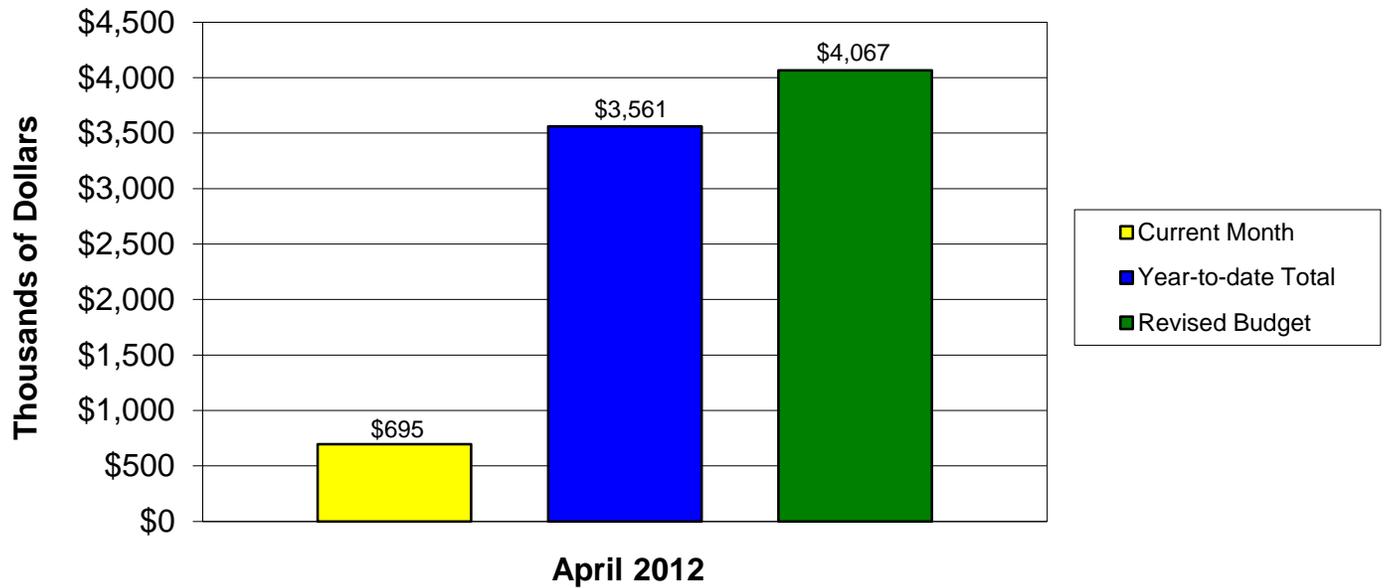
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Radio Drive Project Expenditures	\$ -	\$ 765	\$ -	0.00%
Freedom Florence	702,000	585,000	-	83.33
Florence Economic Develop.	46,000	49,501	-	107.61
Florence Museum	30,000	30,000	7,500	100.00
Florence Downtown Develop.	189,500	189,500	47,375	100.00
Downtown Parking/Plaza	250,000	80,322	-	32.13
Radio Drive/Veteran's Park Debt Service	270,500	711,703	576,491	263.11
REDLG Loan Repayment	189,000	191,450	-	101.30
Tennis/Performing Arts Debt Service	1,018,000	1,018,026	-	100.00
Highway 52 Right-of Way	40,000	40,000	-	100.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	640,040	64,004	54.61
Timrod Park Improvement	10,000	-	-	0.00
Total Expenditures	\$ 4,067,000	\$ 3,561,306	\$ 695,370	87.57%

Target year-to-date percentage 83.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures



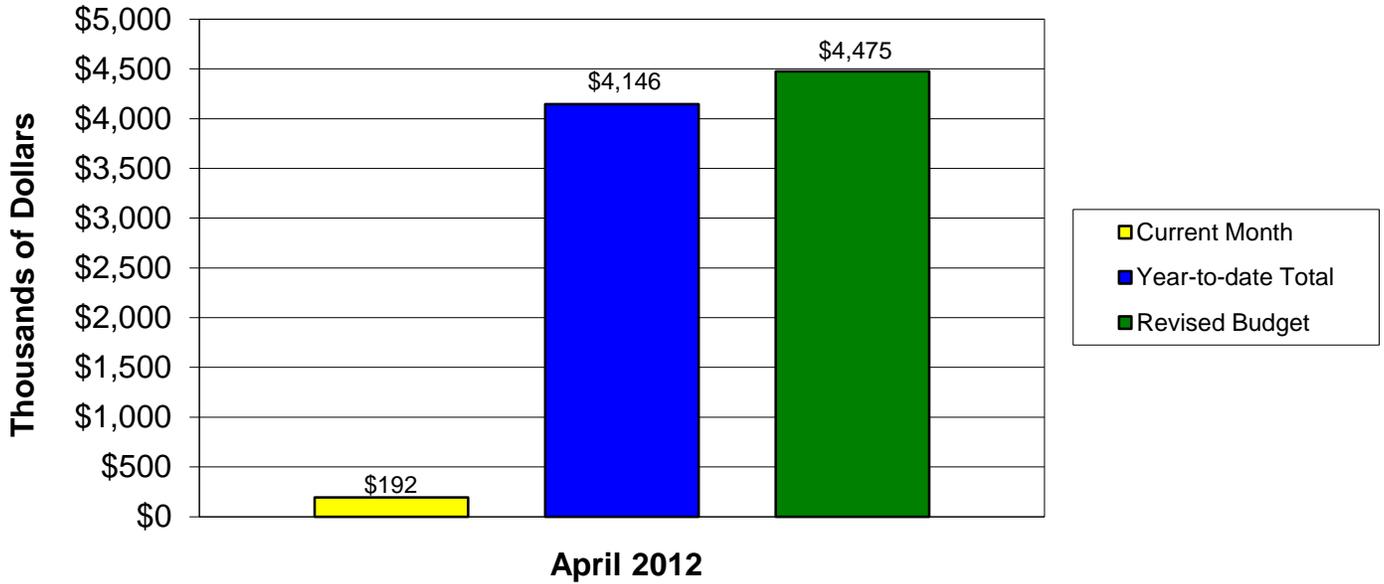
City of Florence, SC

Water & Sewer Construction Schedule of Revenues and Expenses

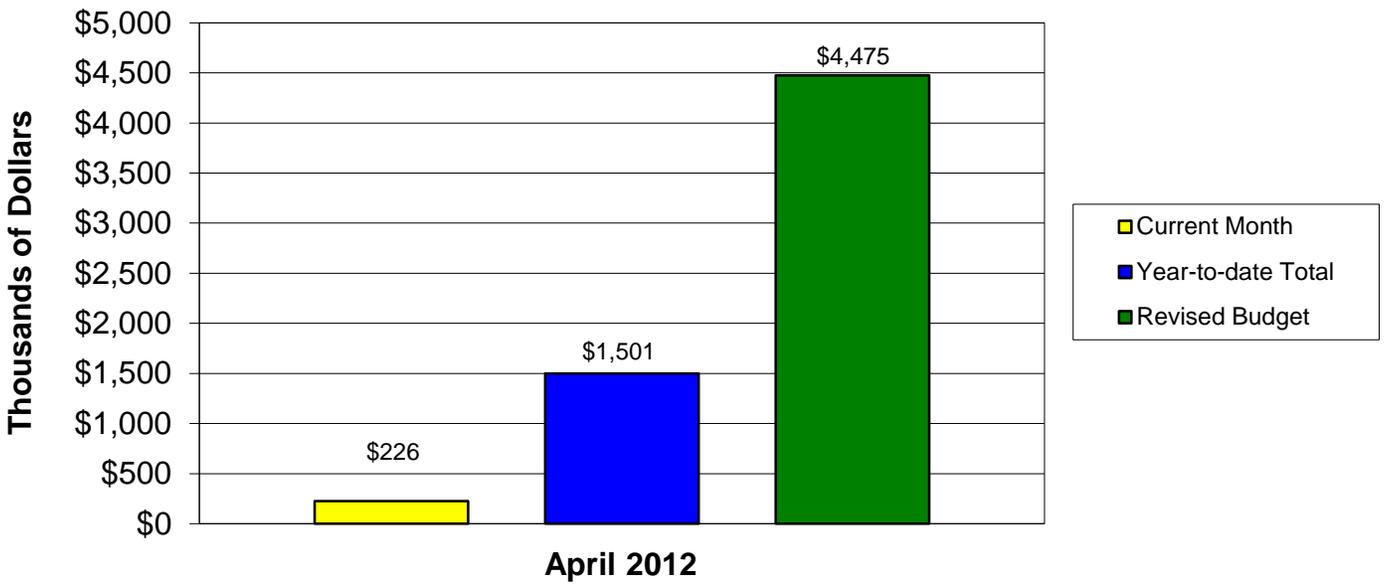
For the Month Ended April 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	2,096,000	2,225,609	-	106.18
Transfer From Water and Sewer Fund	2,300,000	1,916,667	191,667	83.33
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Fund	49,000	-	-	0.00
Investment Earnings	\$ 10,000	\$ 3,230	\$ 808	32.30%
Total Revenues	\$ 4,475,000	\$ 4,145,506	\$ 192,475	92.64%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 30,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	275,000	7,670	-	2.79
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	220,000	-	-	0.00
TV Rd Widening - Utility Relocation	500,000	806	-	0.16
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	-	-	0.00
McGowan Commons	550,000	545,378	-	99.16
Old Marion Hwy Water Ext.	190,000	186,072	-	97.93
Country Creek Sewer Extension	25,000	-	-	0.00
N. Ebenezer Water Line Reloc.	70,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	28,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	43,968	-	19.54
Jefferies Creek Sewer Crossing Repairs	10,000	-	-	0.00
Oakdale Area Water Pressure Improvement	100,000	8,903	-	8.90
Civic Center W/S Connection - Campers	10,000	-	-	0.00
HWY 327/I-95 Utilities Relocation	-	-	-	0.00
Hwy 76 Widening Utilities Relocation	100,000	4,462	-	4.46
Jody Rd Pump Station	50,000	14,321	-	28.64
218 W Evans St Renovations	25,000	24,408	874	97.63
CMOM Compliance	50,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	14,707	-	61.28
Elevated Water Tank Inspection/Maint.	493,000	245,936	13,373	49.89
GIS Mapping Software Intergration	15,000	-	-	0.00
WWTP Contingency	380,000	305	-	0.08
Jeffries Creek Beaver Management	7,000	-	-	0.00
Layton St Sewer Lift Station	6,000	-	-	0.00
Wilson Rd Sewer Lift Staton	35,000	-	-	0.00
Mechanicsville Rd/Haskell Dr	125,000	124,064	-	99.25
Alligator Road Filter Replacement/Rehab	5,000	2,895	-	57.90
Five Points Sewer Repair	265,000	19,660	-	7.42
Ebenezer/Hoffmeyer School Reimb.	199,000	198,216	198,216	99.61
Friendfield Rd. Water Line Ext	1,000	400	-	40.00
Tennis Center Pump Station	3,000	2,715	-	90.50
Utility Line Engineering/Legal	50,000	55,892	13,255	111.78
Reserve For Other Projects	218,000	-	-	0.00
Total Expenses	\$ 4,475,000	\$ 1,500,778	\$ 225,718	33.54%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

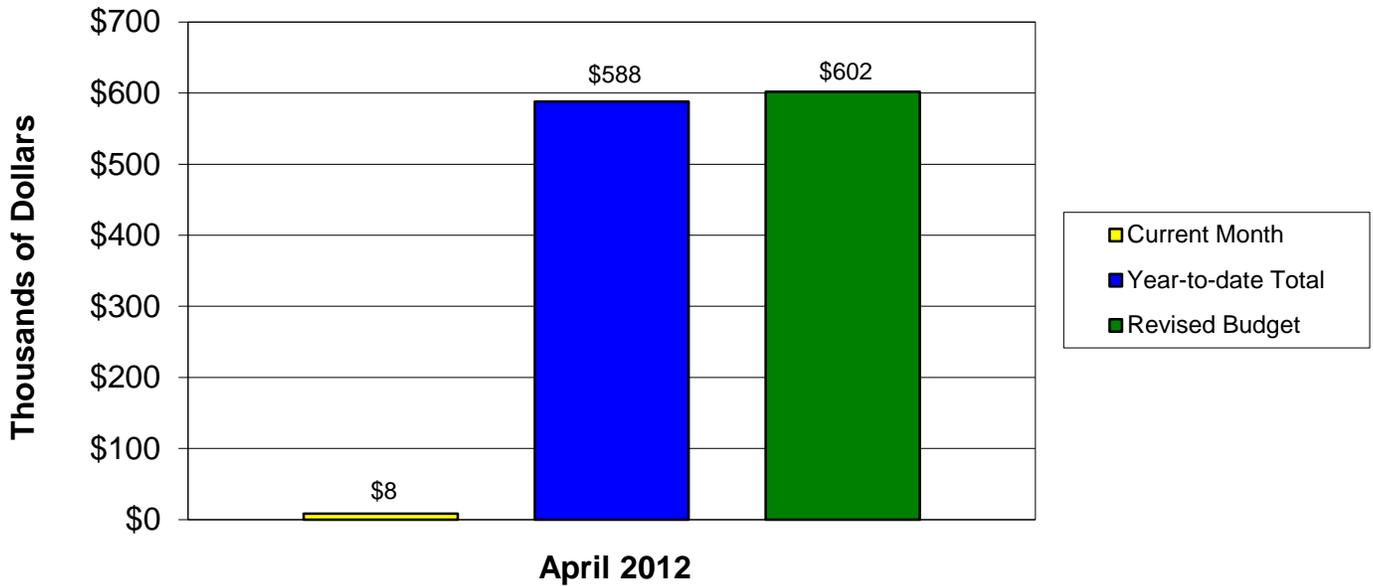


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	500,000	503,595	-	100.72
Transfer from Stormwater Fund	100,000	83,333	8,333	83.33
Investment Earnings	\$ 2,000	\$ 1,034	\$ 108	51.72
Total Revenues	\$ 602,000	\$ 587,962	\$ 8,441	97.67%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 15,000	\$ -	\$ -	0.00%
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	122,300	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	450	-	0.69
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Pennsylvania Dr. Area Drainage Imp.	12,700	12,430	-	97.87
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
NPDES Phase II Compliance	50,000	26,598	-	53.20
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Alton Cir/Beverly Dr	9,800	9,750	-	99.49
Cloisters/Wentworth	2,400	2,400	-	100.00
Saluda Dr. Storm Drain	2,300	2,300	-	100.00
Stormwater Engineering	70,000	11,280	-	16.11
Reserved For Other Projects	9,500	-	-	0.00
Total Expenses	\$ 602,000	\$ 64,708	\$ -	10.75%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

