

# CITY OF FLORENCE, SC

## Monthly Financial Report August 2012

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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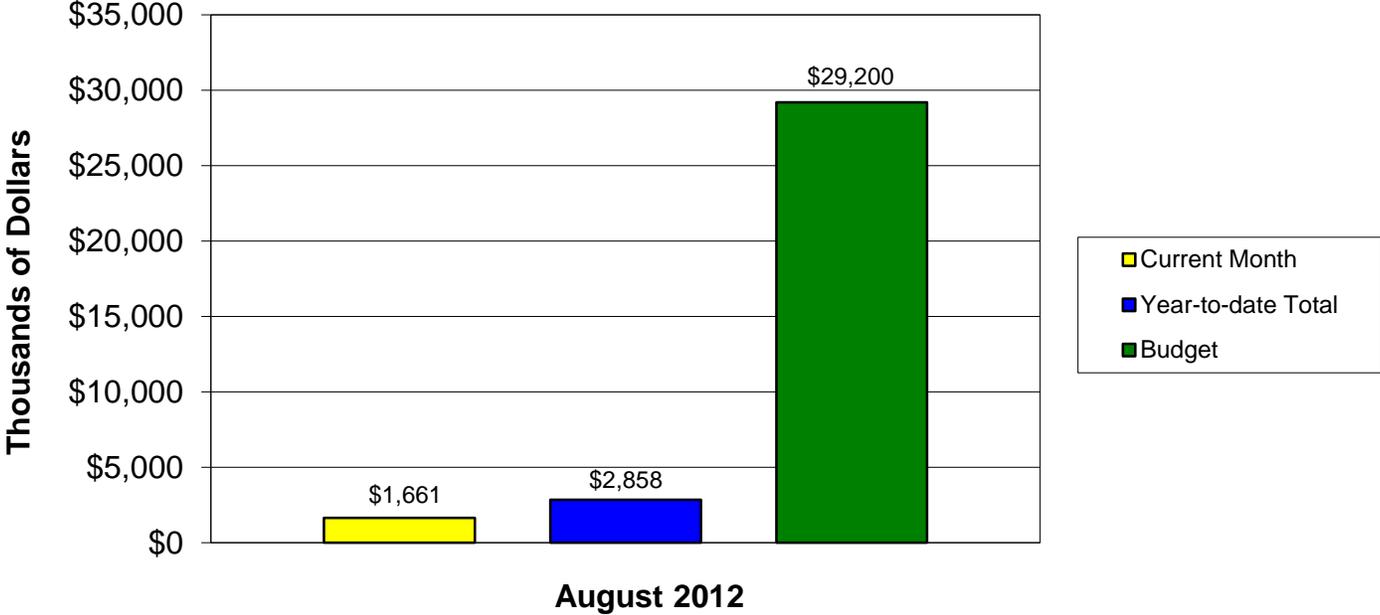
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,137,900	\$ 1,069,646	\$ 1,069,646	11.71%
Licenses and Fees	10,855,000	136,457	35,362	1.26
Governmental Reimbursements	1,854,000	70,617	617	3.81
Charges for Services	1,899,000	335,278	152,799	17.66
Fines and Forfeitures	710,000	128,253	66,260	18.06
Investment Earnings	20,000	4,080	3,052	20.40
Miscellaneous	361,000	50,267	14,526	13.92
Other Funding Sources	435,000	435,000	-	100.00
Transfers	3,928,100	628,013	319,125	15.99
<b>Total Revenues</b>	<b>\$ 29,200,000</b>	<b>\$ 2,857,612</b>	<b>\$ 1,661,386</b>	<b>9.79%</b>

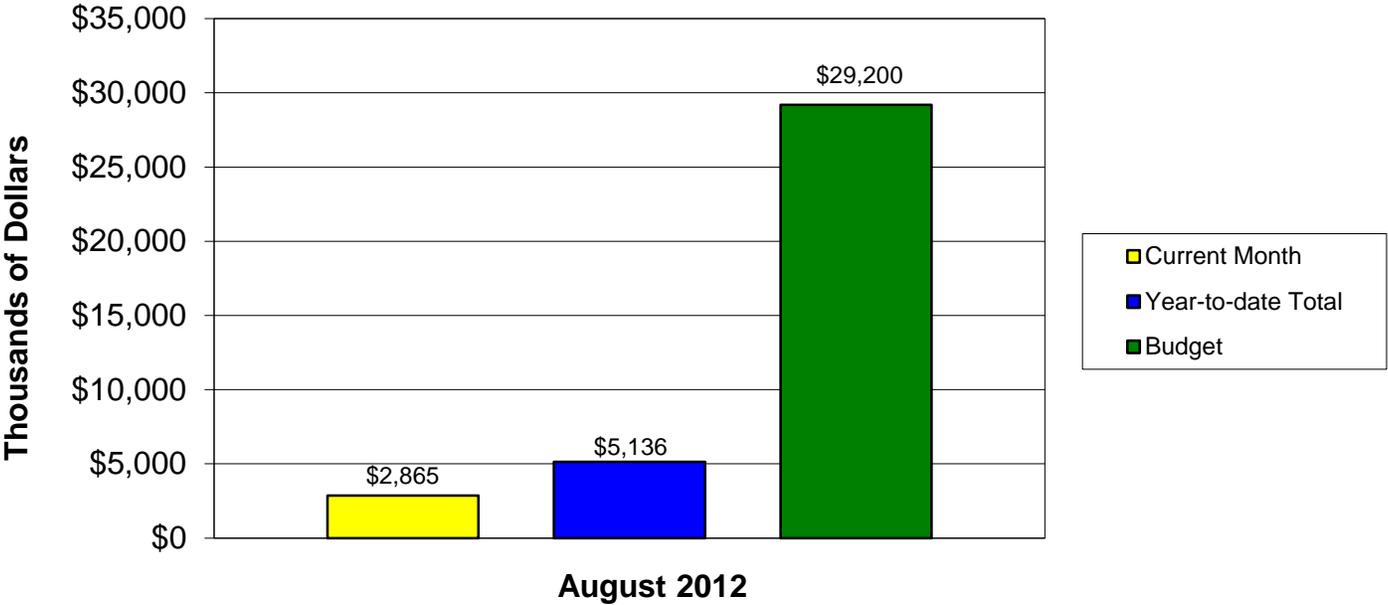
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 288,510	\$ 40,426	\$ 20,023	14.01%
City Court	529,380	83,664	49,506	15.80
City Manager	370,410	30,800	14,850	8.32
Finance & Accounting	767,500	140,901	76,512	18.36
HR/Risk Management	486,080	110,679	80,915	22.77
Community Services	505,010	80,690	50,594	15.98
Police	9,268,860	1,627,887	947,259	17.56
Fire	5,056,230	954,498	575,624	18.88
Beautification & Facilities	1,833,210	303,650	194,724	16.56
Sanitation	2,982,250	306,696	191,960	10.28
Equipment Maintenance	419,890	76,261	44,793	18.16
Recreation Programs	1,615,800	373,190	228,391	23.10
Athletic Programs	1,284,580	255,021	148,499	19.85
Planning Research & Development	371,620	105,629	58,791	28.42
Other Employee Benefits	509,270	23,048	23,022	4.53
General Insurance/Claims	400,000	150,155	25,670	37.54
Community Programs	120,000	31,250	-	26.04
Non Departmental	2,391,400	441,332	133,761	18.45
<b>Total Expenditures</b>	<b>\$ 29,200,000</b>	<b>\$ 5,135,778</b>	<b>\$ 2,864,895</b>	<b>17.59%</b>

Target year-to-date percentage 16.67%

### General Fund Revenues



### General Fund Expenditures



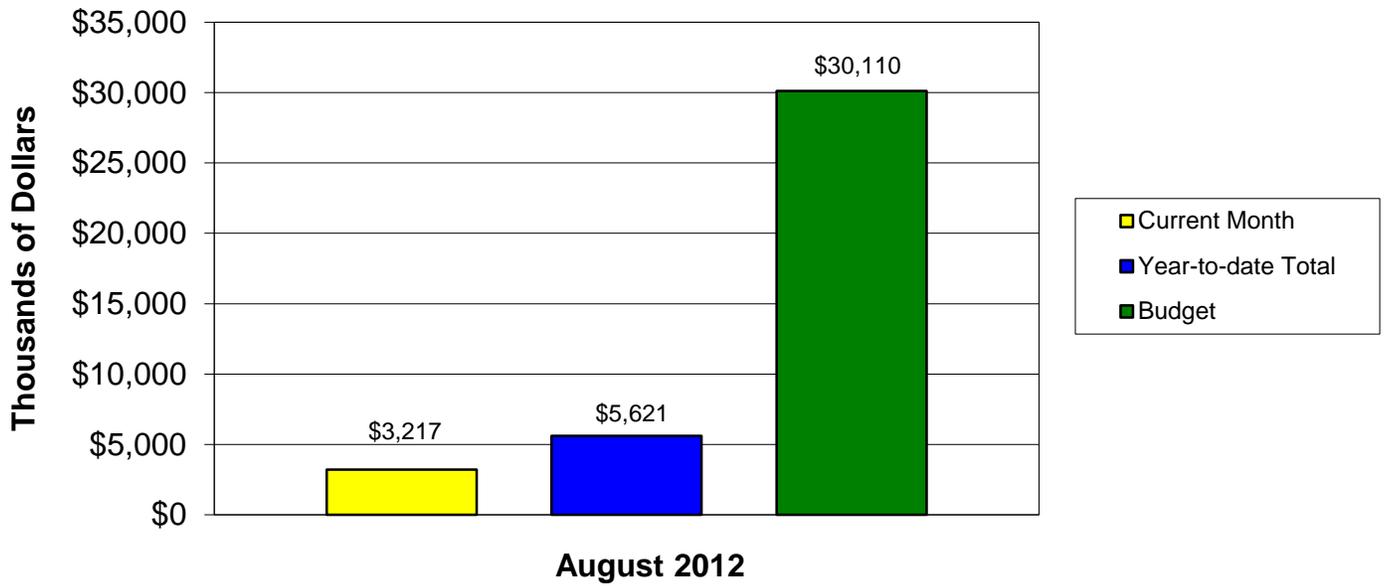
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,900,000	\$ 2,460,650	\$ 1,262,513	16.51%
Sewer Charges	15,150,000	2,649,603	1,335,716	17.49
Sewer Surcharges	34,000	6,252	2,754	18.39
Reconnection Fees	145,000	38,415	17,865	26.49
Water Tap Fees	280,000	54,269	26,452	19.38
Customer Service Fees	225,000	51,895	28,162	23.06
Sewer Tap Fees	60,000	13,806	4,996	23.01
Investment Earnings	19,000	4,145	2,596	21.82
Miscellaneous	1,932,000	781,009	755,392	40.42
Interdepartmental Transfer	(2,635,000)	(439,167)	(219,583)	16.67
<b>Total Revenues</b>	<b>\$ 30,110,000</b>	<b>\$ 5,620,878</b>	<b>\$ 3,216,863</b>	<b>18.67%</b>

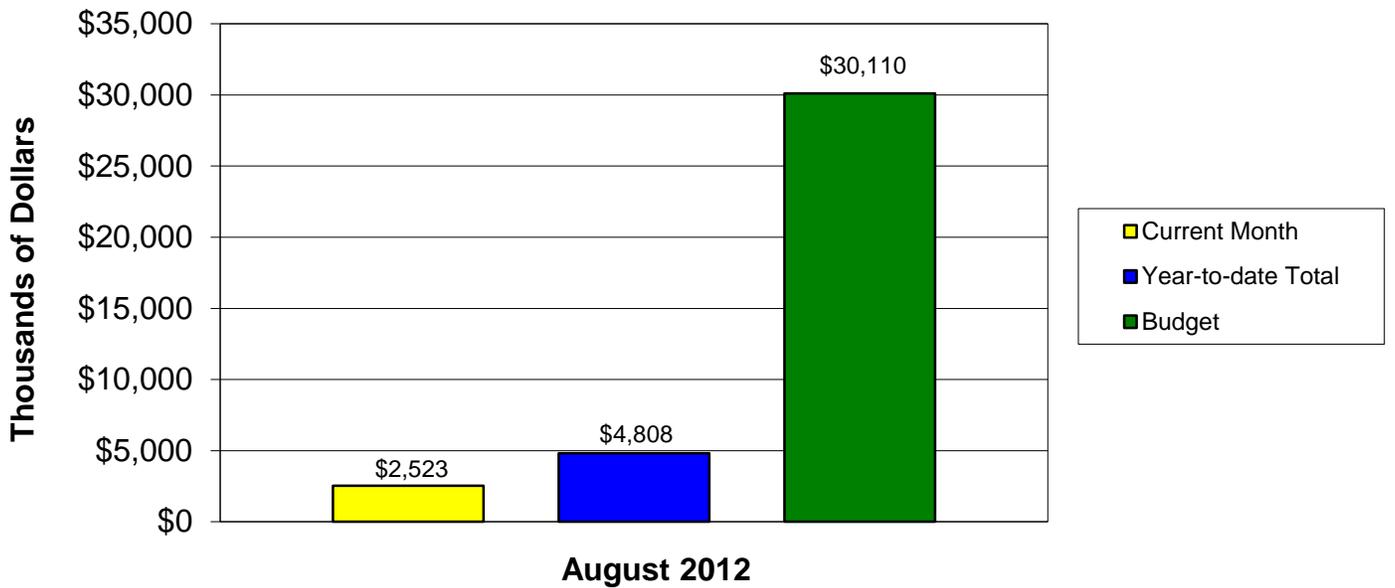
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utility Finance	\$ 1,803,830	\$ 279,936	\$ 167,517	15.52%
Engineering	1,106,780	183,103	107,455	16.54
Waste Water Treatment	3,887,820	515,405	318,360	13.26
Surface Water Production	1,753,530	225,884	141,182	12.88
Ground Water Production	1,813,790	242,113	128,105	13.35
Distribution Operations	1,897,720	224,407	134,111	11.83
Collection Operations	873,740	145,428	87,989	16.64
Debt Service	10,220,000	1,833,238	913,275	17.94
Other Employee Benefits	160,990	2,492	2,466	1.55
General Insurance/Claims	190,000	75,441	7,692	39.71
Non Departmental	6,401,800	1,080,856	514,693	16.88
<b>Total Expenses</b>	<b>\$ 30,110,000</b>	<b>\$ 4,808,303</b>	<b>\$ 2,522,843</b>	<b>15.97%</b>

Target year-to-date percentage      16.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



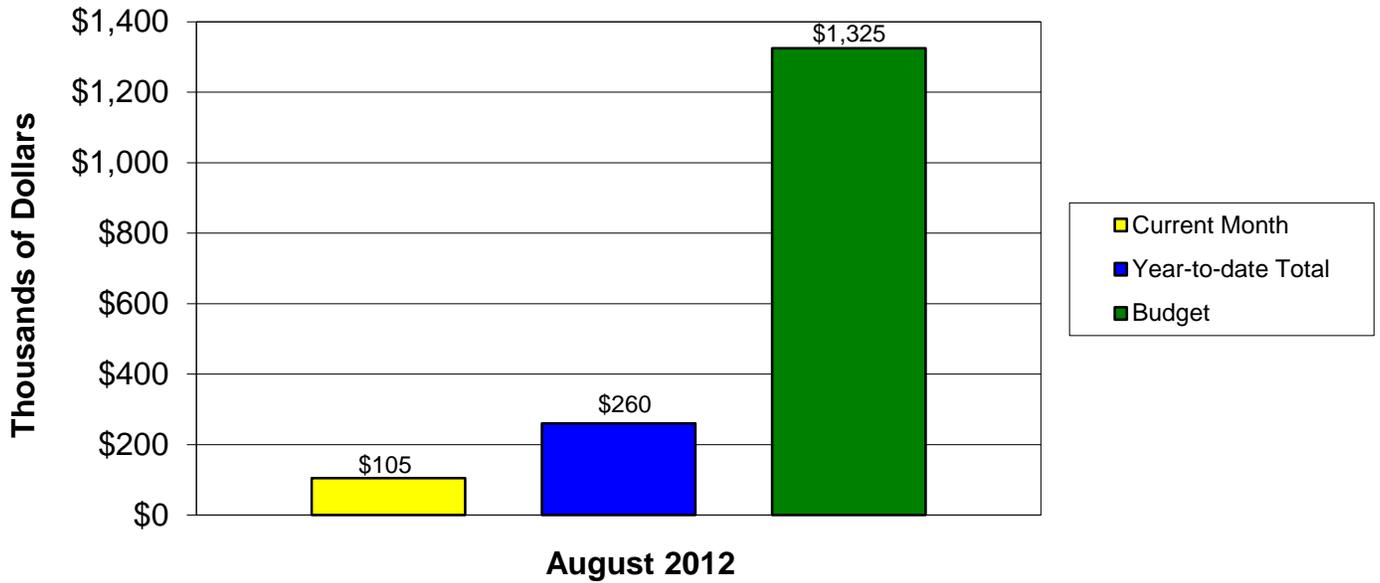
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,269,500	\$ 208,282	\$ 104,495	16.41%
Investment Earnings	1,000	285	285	28.53
Miscellaneous	54,500	51,350	(125)	94.22
<b>Total Revenues</b>	<b>\$ 1,325,000</b>	<b>\$ 259,918</b>	<b>\$ 104,655</b>	<b>19.62%</b>

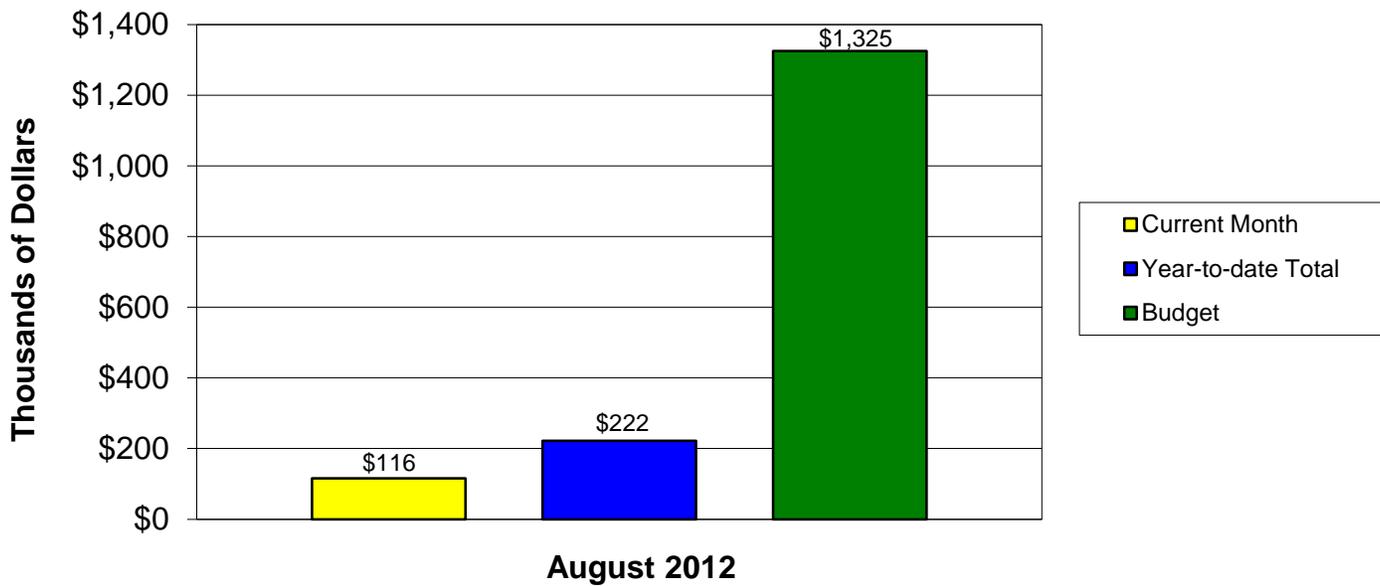
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 653,970	\$ 111,273	\$ 63,060	17.01%
Debt Service	325,300	56,648	26,774	17.41
Other Employee Benefits	13,430	409	409	3.05
General Insurance/Claims	6,300	2,446	-	38.83
Non Departmental	326,000	51,167	25,583	15.70
<b>Total Expenses</b>	<b>\$ 1,325,000</b>	<b>\$ 221,943</b>	<b>\$ 115,826</b>	<b>16.75%</b>

Target year-to-date percentage 16.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



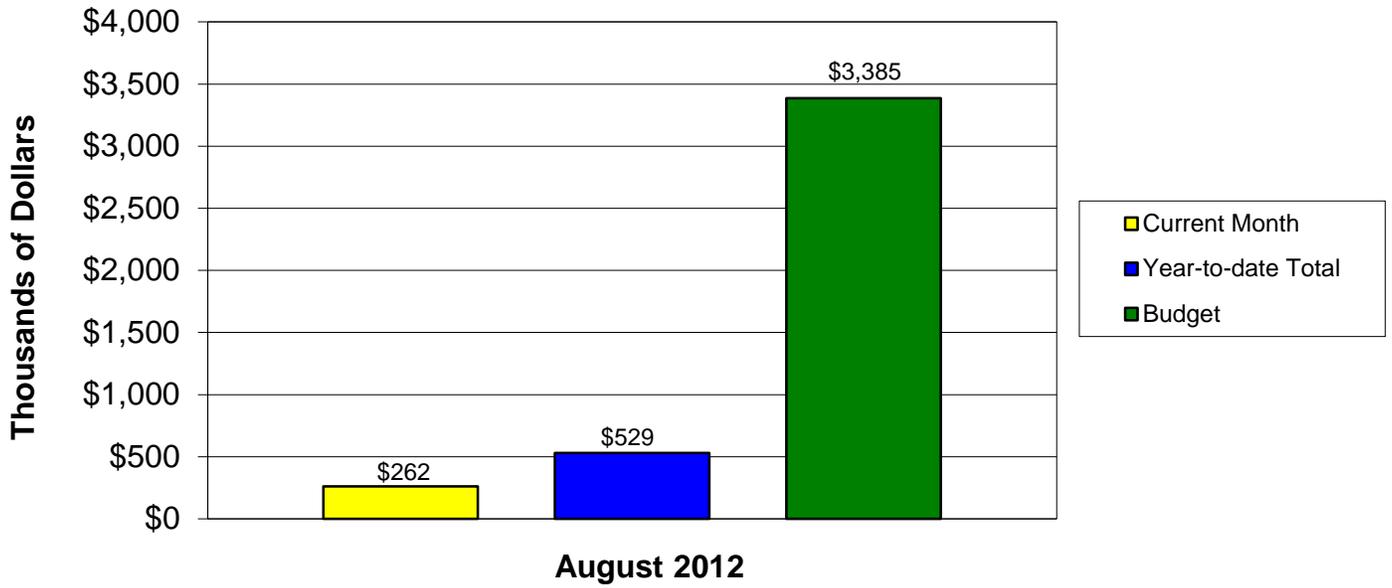
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,120,000	\$ 529,039	\$ 261,799	16.96%
Grant Revenue	260,000	-	-	0.00
Investment Earnings	5,000	446	381	8.91
<b>Total Revenues</b>	<b>\$ 3,385,000</b>	<b>\$ 529,485</b>	<b>\$ 262,179</b>	<b>15.64%</b>

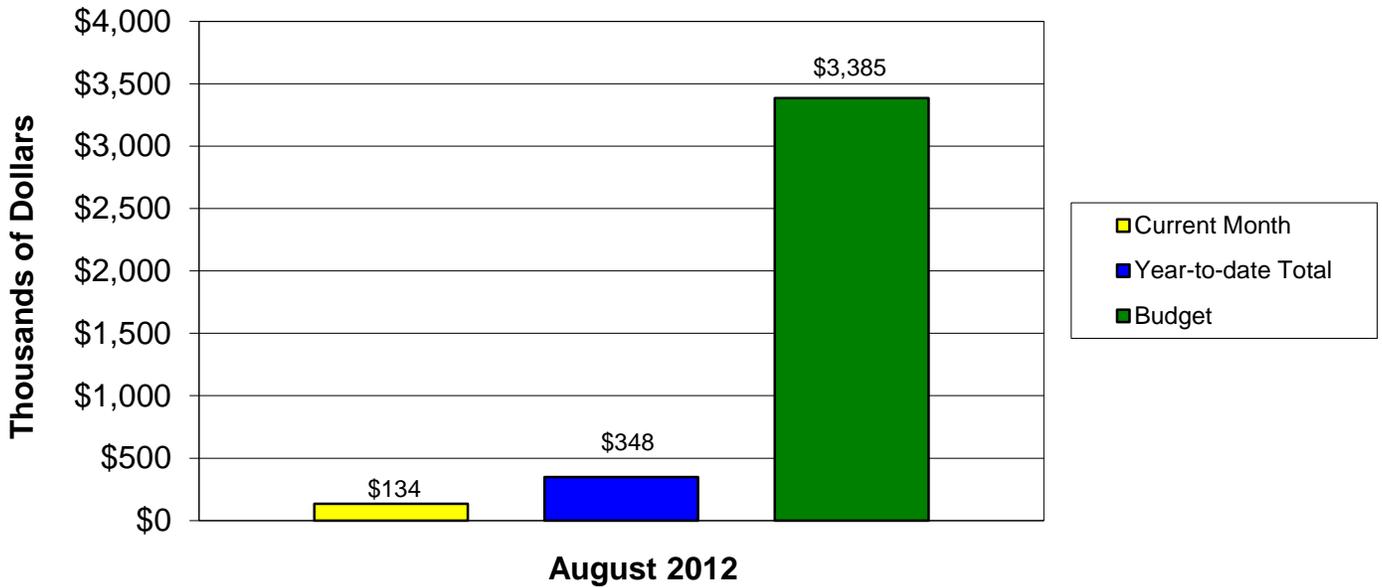
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 49,000	\$ -	\$ -	0.00%
Freedom Florence	775,000	129,167	64,583	16.67
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	7,500	(2,500)	25.00
Florence Downtown Develop. Corporation	81,000	20,250	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Parking/Plaza	20,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	52,000	-	-	0.00
Tennis/Performing Arts Debt Service	1,014,500	-	-	0.00
Florence Historic District Lighting	30,000	5,000	5,000	16.67
Florence Civic Center	1,204,000	133,333	66,666	11.07
<b>Total Expenditures</b>	<b>\$ 3,385,000</b>	<b>\$ 347,750</b>	<b>\$ 133,750</b>	<b>10.27%</b>

Target year-to-date percentage 16.67%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

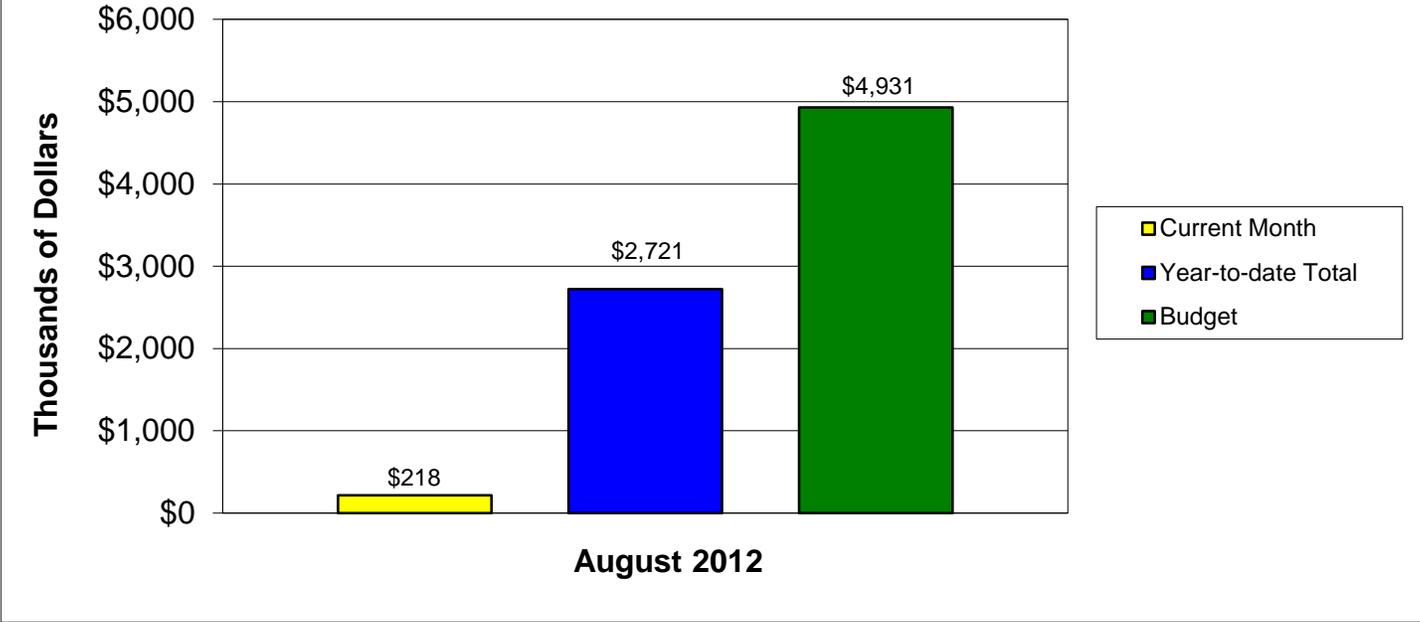


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2012**

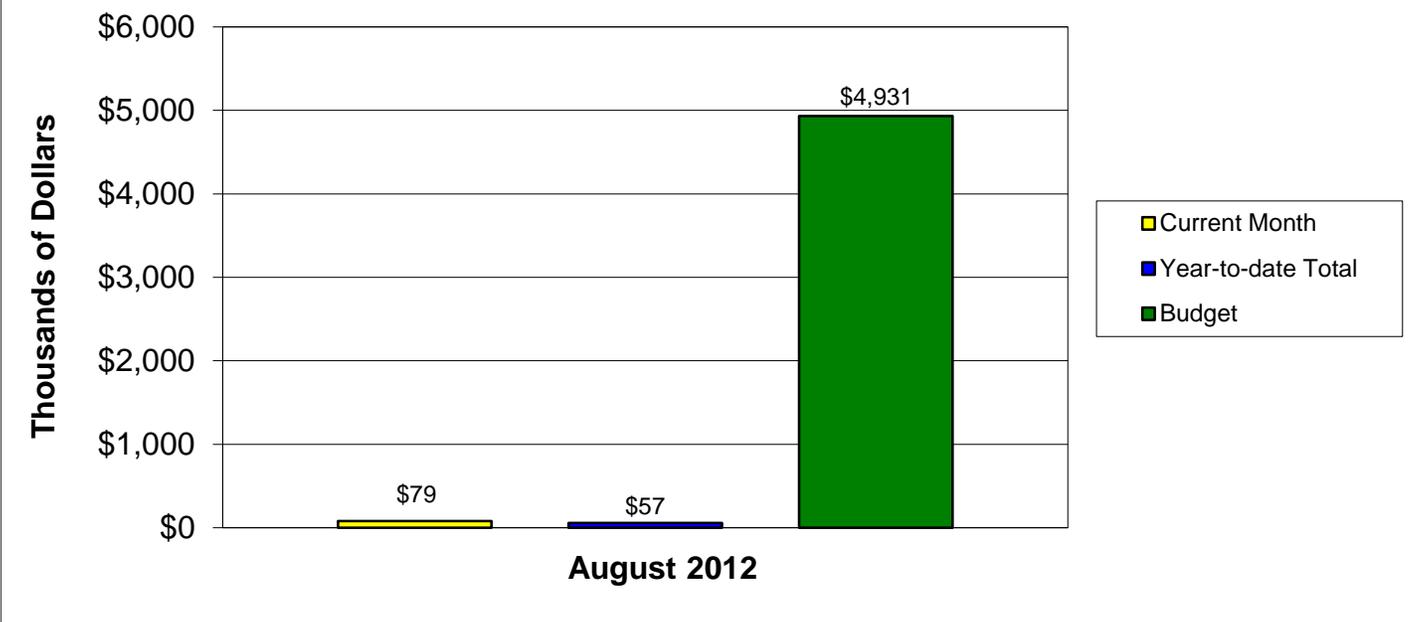
	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
From Unappropriated Reserves	2,286,000	2,286,000	-	100.00
Transfer From Water and Sewer Fund	2,600,000	433,333	216,667	16.67
Civic Center W/S Improvement	20,000	-	-	0.00
Investment Earnings	\$ 25,000	\$ 1,381	\$ 1,184	5.52%
<b>Total Revenues</b>	<b>\$ 4,931,000</b>	<b>\$ 2,720,715</b>	<b>\$ 217,851</b>	<b>55.18%</b>

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	170,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
TV Rd Widening - Utility Relocation	1,000,000	-	-	0.00
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	20,000	(2,753)	-	-13.76
Country Creek Sewer Extension	300,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Oakdale Area Water Pressure Improvement	350,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	30,000	-	-	0.00
Jody Road	-	2,980	2,980	0.00
218 W Evans St Renovations	20,000	-	-	0.00
SW Treatment Plant Radio Repl.	50,000	-	-	0.00
Revise Land Subdivion Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	250,000	(21,530)	-	-8.61
GIS Mapping Software Intergration	15,000	2,675	-	17.83
WWTP Contingency	250,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	15,000	15,012	15,012	100.08
Alligator Road Filter Replacement/Rehab	25,000	-	-	0.00
Five Points Sewer Repair	147,230	60,896	60,896	41.36
Dwnt Utility Relocation	500,000	-	-	0.00
Water Line Ext. Requests - Florence County	300,000	-	-	0.00
Ben Gause Rd	51,000	-	-	
Paper Mill Rd Water	122,000	-	-	
Utility Line Engineering/Legal	50,000	150	150	0.30
Reserve For Other Projects	855,770	-	-	0.00
<b>Total Expenses</b>	<b>\$ 4,931,000</b>	<b>\$ 57,430</b>	<b>\$ 79,038</b>	<b>1.16%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses

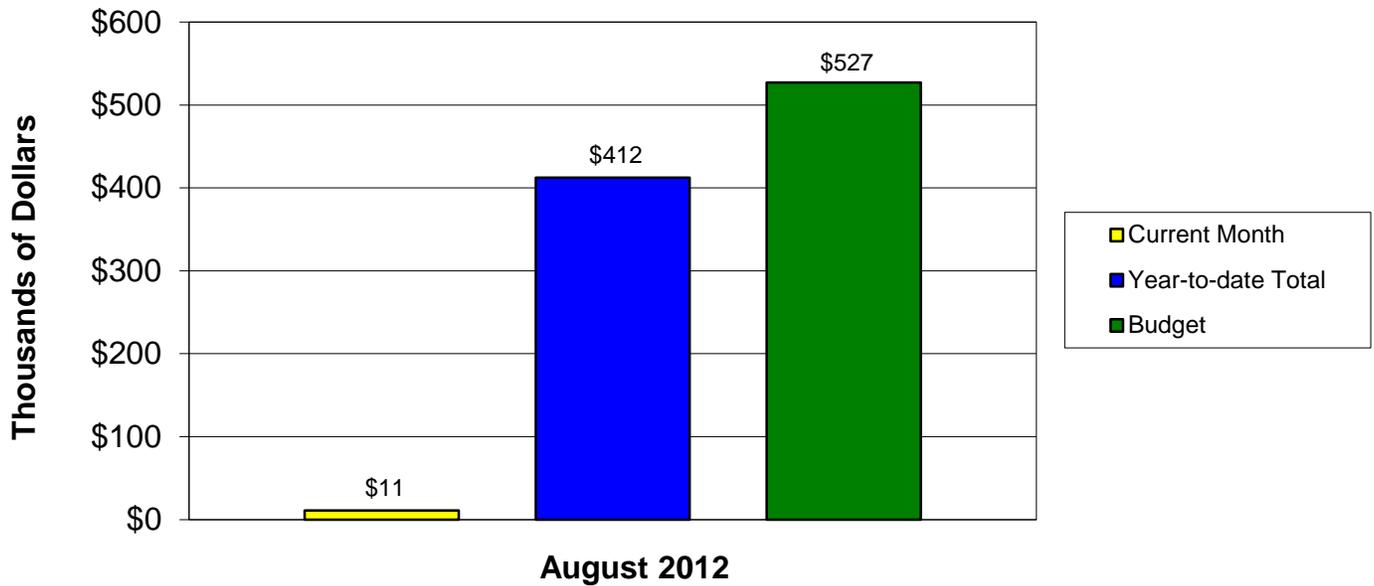


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	390,000	390,000	-	100.00
Transfer from Stormwater Fund	132,000	22,000	11,000	16.67
Bond Proceeds Transfer	-	-	-	0.00
Investment Earnings	\$ 5,000	\$ 217	\$ 117	4.34
<b>Total Revenues</b>	<b>\$ 527,000</b>	<b>\$ 412,217</b>	<b>\$ 11,117</b>	<b>78.22%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Billing Software Upgrade	15,000	2,675	-	17.83
Stormwater Engineering	97,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 527,000</b>	<b>\$ 2,675</b>	<b>\$ -</b>	<b>0.51%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

