

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report September 2014**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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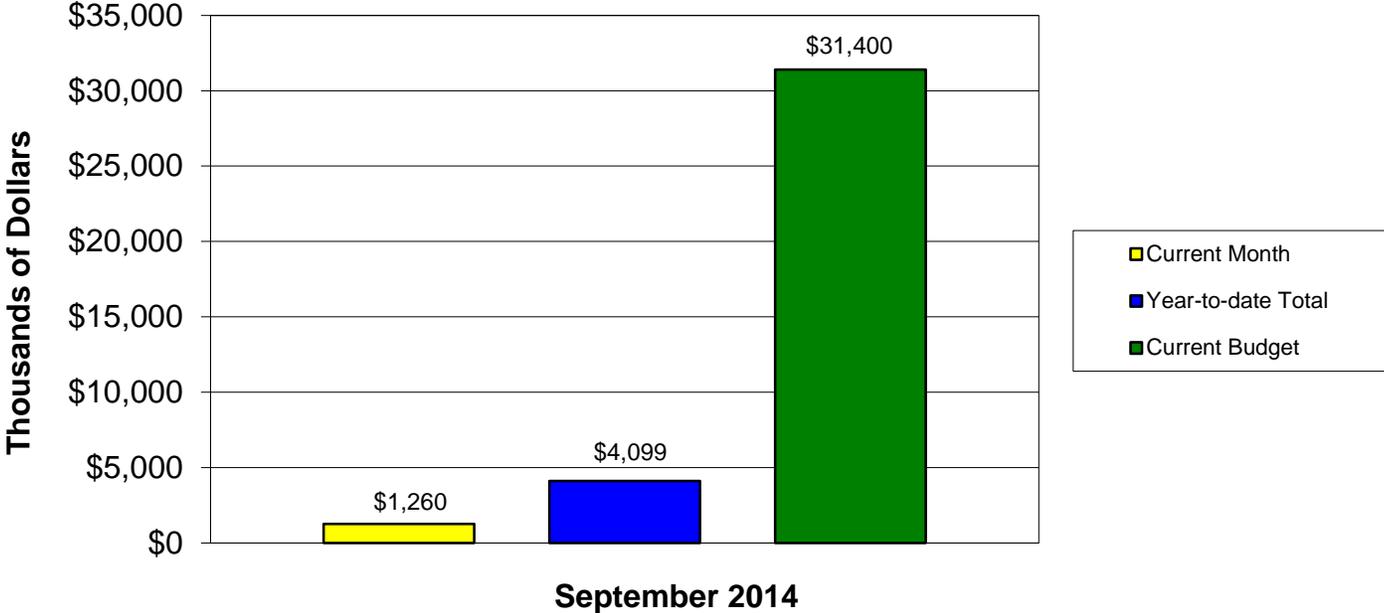
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,434,000	\$ 1,335,707	\$ 419,569	14.16%
Licenses and Fees	11,300,000	365,396	96,016	3.23
Governmental Reimbursements	2,928,500	560,661	129,160	19.14
Charges for Services	2,014,000	514,934	176,194	25.57
Fines and Forfeitures	718,500	139,454	52,011	19.41
Investment Earnings	24,500	5,699	2,049	23.26
Miscellaneous	302,000	72,025	18,025	23.85
Other Funding Sources	150,000	-	-	0.00
Transfers	4,528,500	1,105,271	367,243	24.41
<b>Total Revenues</b>	<b>\$ 31,400,000</b>	<b>\$ 4,099,147</b>	<b>\$ 1,260,267</b>	<b>13.05%</b>

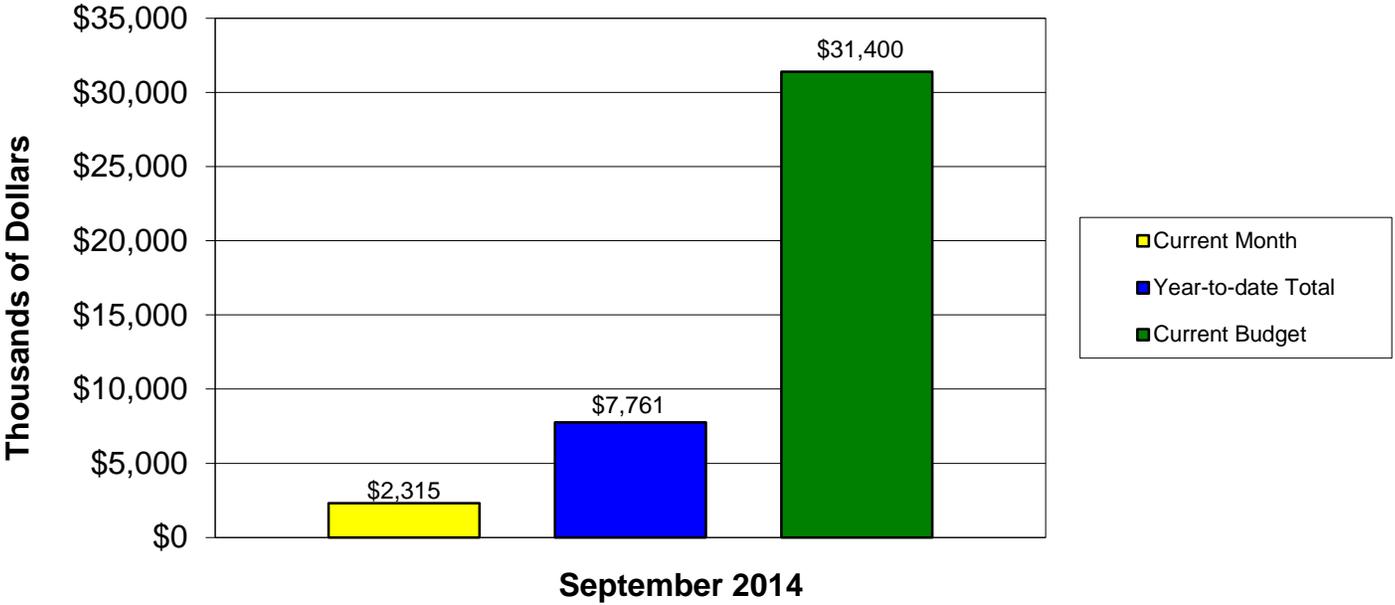
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 263,990	\$ 66,365	\$ 26,234	25.14%
City Court	604,430	126,970	35,373	21.01
City Manager	391,310	94,866	26,531	24.24
Finance & Accounting	829,460	190,661	53,648	22.99
HR/Risk Management	522,240	138,615	53,194	26.54
Community Services	279,180	51,146	14,633	18.32
Police	9,976,270	2,489,658	848,391	24.96
Fire	5,601,750	1,325,376	365,665	23.66
Beautification & Facilities	2,548,080	607,712	178,268	23.85
Sanitation	3,055,750	690,044	287,389	22.58
Equipment Maintenance	446,920	109,251	30,800	24.45
Recreation Programs	1,213,160	342,819	106,785	28.26
Athletic Programs	1,156,310	327,887	84,880	28.36
Planning Research & Development	363,150	101,889	30,393	28.06
Other Employee Benefits	523,500	79,047	5,778	15.10
General Insurance/Claims	469,000	213,387	15,226	45.50
Community Programs	245,000	53,103	3,737	21.67
Non Departmental	2,910,500	752,155	148,082	25.84
<b>Total Expenditures</b>	<b>\$ 31,400,000</b>	<b>\$ 7,760,951</b>	<b>\$ 2,315,006</b>	<b>24.72%</b>

Target year-to-date percentage 25.00%

### General Fund Revenues



### General Fund Expenditures



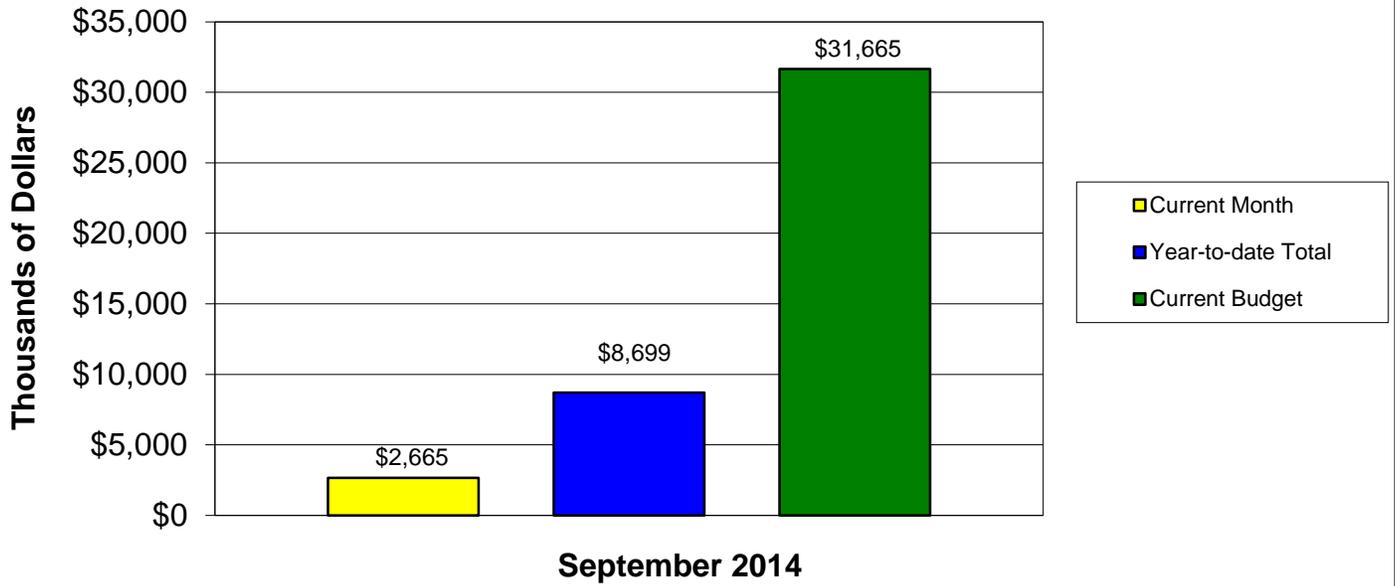
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 15,610,000	\$ 4,115,770	\$ 1,374,795	26.37%
Sewer Charges	16,310,000	4,216,612	1,422,198	25.85
Sewer Surcharges	50,000	5,728	1,796	11.46
Reconnection Fees	185,000	42,517	15,971	22.98
Water Tap Fees	310,000	160,009	27,826	51.62
Customer Service Fees	230,000	66,321	19,800	28.84
Sewer Tap Fees	240,000	56,496	7,510	23.54
Investment Earnings	23,000	3,948	1,508	17.17
Miscellaneous	1,769,000	796,724	48,728	45.04
Interdepartmental Transfer	(3,062,000)	(765,200)	(255,200)	24.99
<b>Total Revenues</b>	<b>\$ 31,665,000</b>	<b>\$ 8,698,924</b>	<b>\$ 2,664,932</b>	<b>27.47%</b>

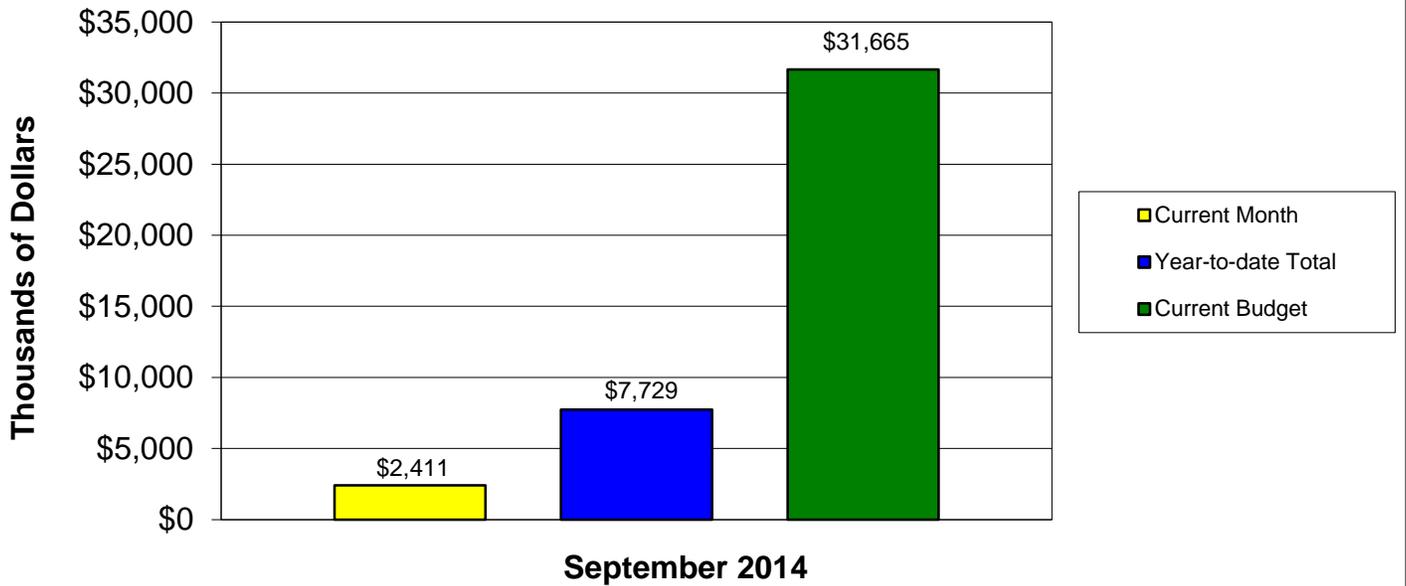
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,850,210	\$ 431,560	\$ 127,751	23.32%
Engineering	1,163,810	300,852	113,286	25.85
Waste Water Treatment	4,167,710	952,139	353,772	22.85
Surface Water Production	1,746,400	338,842	114,177	19.40
Ground Water Production	1,858,070	383,101	121,236	20.62
Distribution Operations	1,721,530	394,152	135,222	22.90
Collection Operations	1,209,690	374,101	111,676	30.93
Debt Service	11,122,000	2,642,742	814,880	23.76
Other Employee Benefits	175,580	17,753	5,464	10.11
General Insurance/Claims	253,000	112,663	5,753	44.53
Non Departmental	6,397,000	1,780,860	507,657	27.84
<b>Total Expenses</b>	<b>\$ 31,665,000</b>	<b>\$ 7,728,764</b>	<b>\$ 2,410,876</b>	<b>24.41%</b>

Target year-to-date percentage 25.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



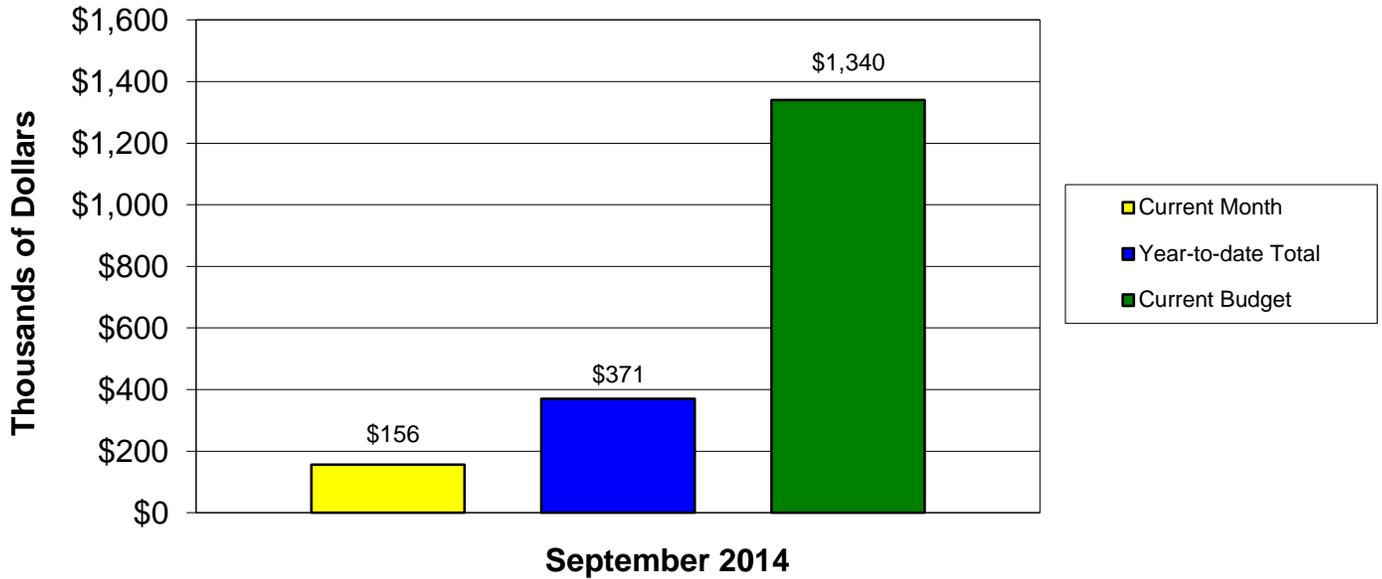
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,285,000	\$ 320,030	\$ 105,813	24.91%
Investment Earnings	1,500	380	139	25.33
Miscellaneous	3,500	245	-	7.00
Transfers	50,000	50,000	50,000	100.00
<b>Total Revenues</b>	<b>\$ 1,340,000</b>	<b>\$ 370,655</b>	<b>\$ 155,952</b>	<b>27.66%</b>

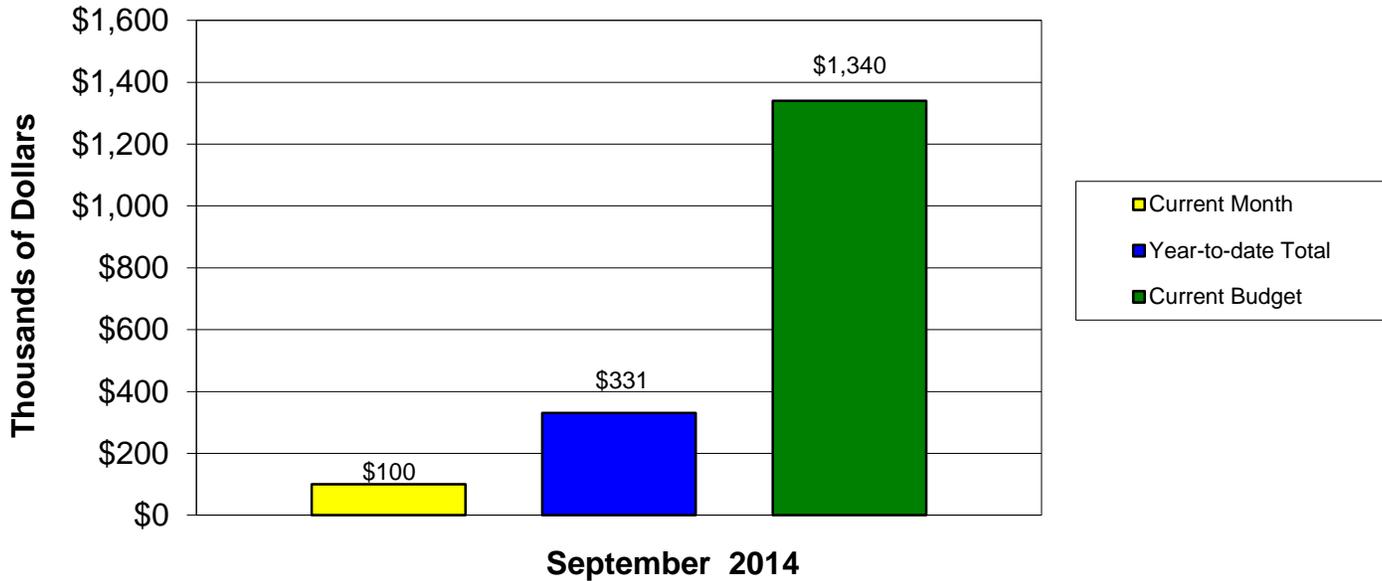
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 690,390	\$ 171,840	\$ 49,202	24.89%
Debt Service	336,300	86,559	27,720	25.74
Other Employee Benefits	17,410	1,373	13	7.88
General Insurance/Claims	8,500	3,399	48	39.99
Non Departmental	287,400	68,000	23,000	23.66
<b>Total Expenses</b>	<b>\$ 1,340,000</b>	<b>\$ 331,171</b>	<b>\$ 99,983</b>	<b>24.71%</b>

Target year-to-date percentage 25.00%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



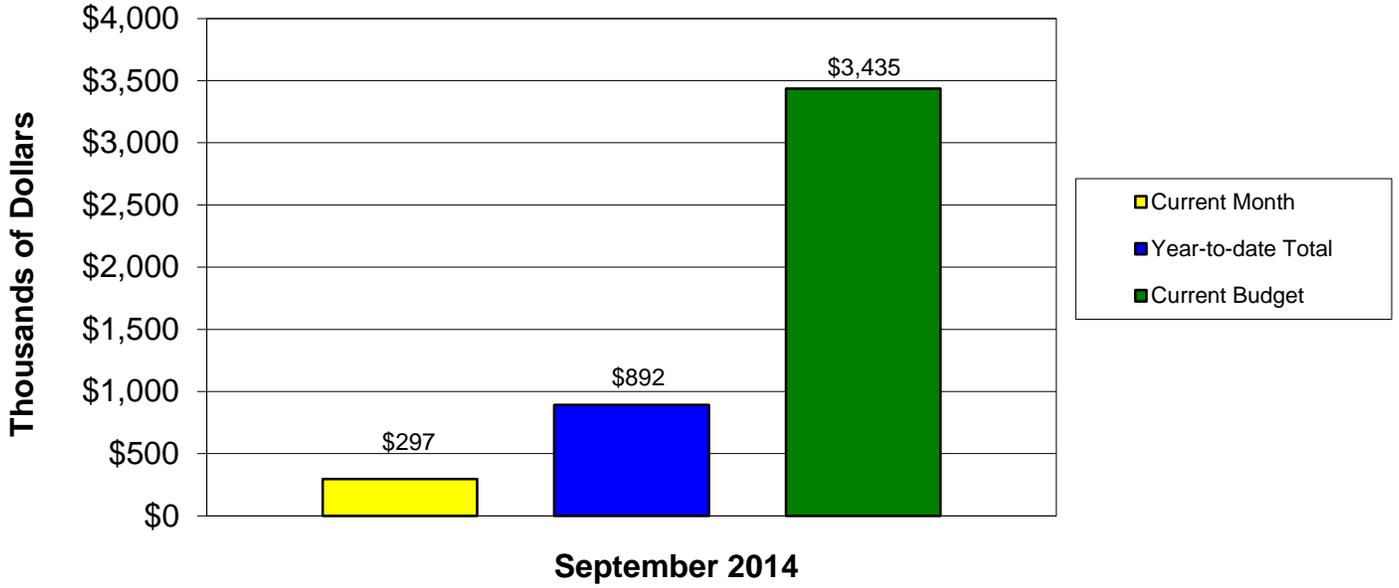
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,430,000	\$ 891,840	\$ 297,165	26.00%
Investment Earnings	5,000	314	137	6.27
<b>Total Revenues</b>	<b>\$ 3,435,000</b>	<b>\$ 892,154</b>	<b>\$ 297,302</b>	<b>25.97%</b>

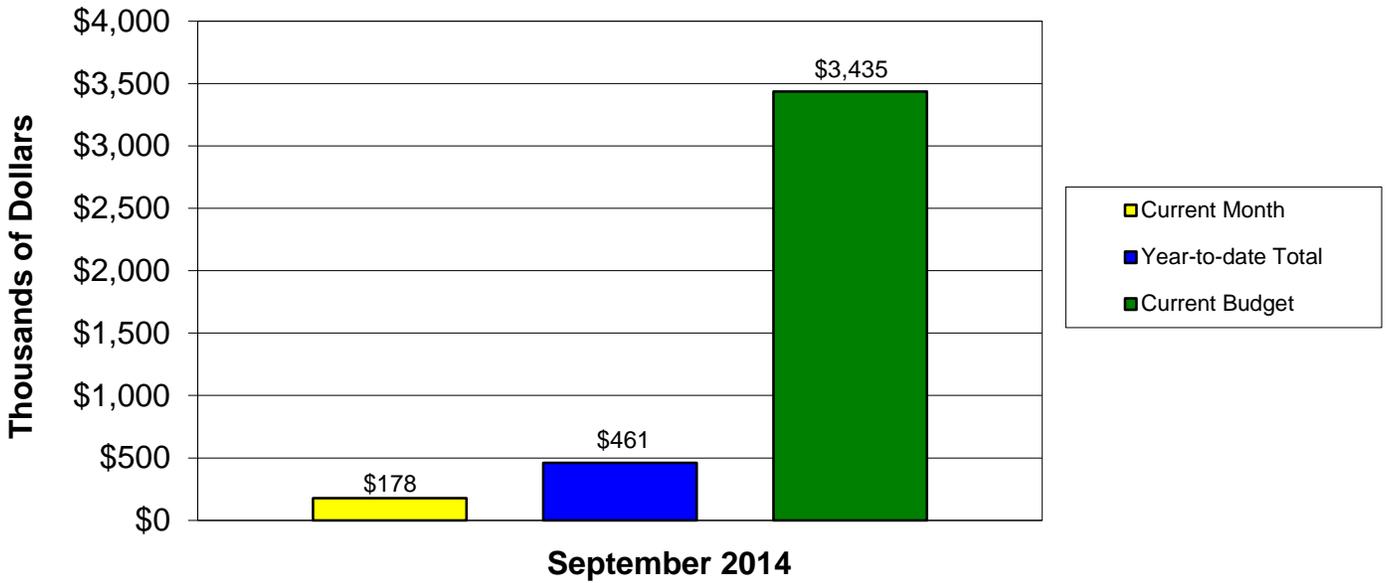
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 61,200	\$ -	\$ -	0.00%
Freedom Florence	891,500	222,800	74,300	24.99
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	77,200	38,600	19,300	50.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	3,637	3,637	0.00
Radio Florence	15,000	13,937	(3,798)	92.91
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	-	-	0.00
Tennis/Performing Arts Debt Service	533,000	36,254	36,254	6.80
Rec Facility/Gymnasium Debt Service	243,000	-	-	0.00
Florence Historic District Lighting	30,000	7,500	2,500	25.00
Florence Civic Center	1,172,100	138,750	46,250	11.84
<b>Total Expenditures</b>	<b>\$ 3,435,000</b>	<b>\$ 461,478</b>	<b>\$ 178,443</b>	<b>13.43%</b>

Target year-to-date percentage 25.00%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

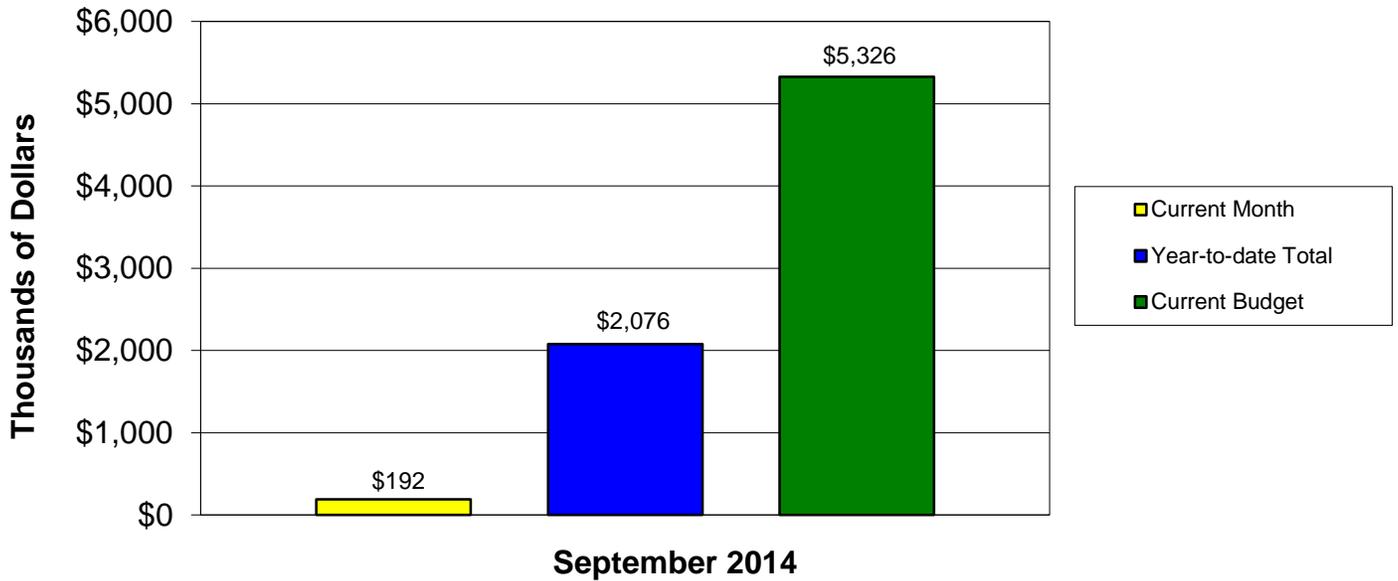


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2014**

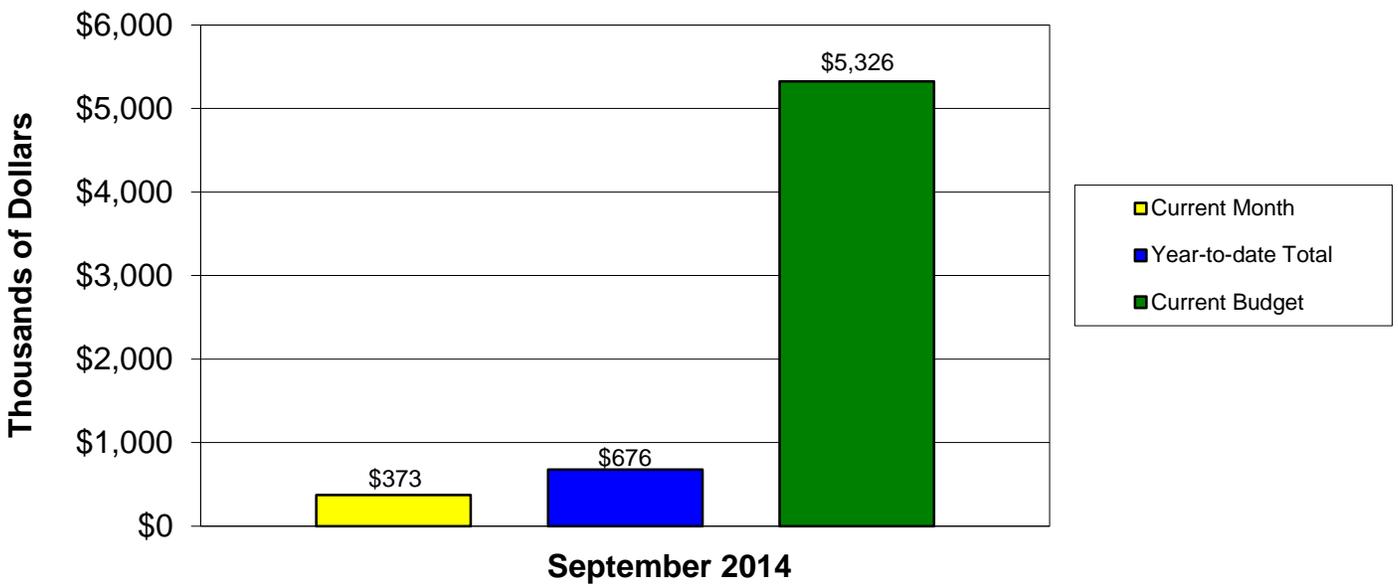
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	574,700	191,700	24.99
Utility Relocation Reimb for Hwy Projects	1,359,000	-	-	0.00
Florence County Infrastructure Reimb.	142,000	-	-	0.00
Investment Earnings	25,000	1,746	631	6.98%
<b>Total Revenues</b>	<b>\$ 5,326,000</b>	<b>\$ 2,076,446</b>	<b>\$ 192,331</b>	<b>38.99%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ -	\$ 20	\$ -	0.00
TV Rd Widening - Utility Relocation	1,150,000	12,368	-	1.08
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	10,071	-	5.04
Oakdale Area Water Pressure Improvement	250,000	950	-	0.38
Hwy 76 Widening Utilities Relocation	152,000	249,636	72,723	164.23
Revise Land Subdivision Codes (UDO)	5,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	3,142	-	1.57
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	83,838	30,927	111.78
Olanta Hwy Water	-	12,288	3,961	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	18,562	-	2.04
E. Palmetto Street Water Tie-in	350,000	272,757	265,138	77.93
S Cashua Utility Relocation	75,000	-	-	0.00
WWMF Access Road	435,000	9,438	-	2.17
Pee Dee Commerce Park Water/Sewer	245,000	-	-	0.00
Utility Line Engineering/Legal	150,000	3,400	-	2.27
Reserve For Other Projects	590,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,326,000</b>	<b>\$ 676,470</b>	<b>\$ 372,749</b>	<b>12.70%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

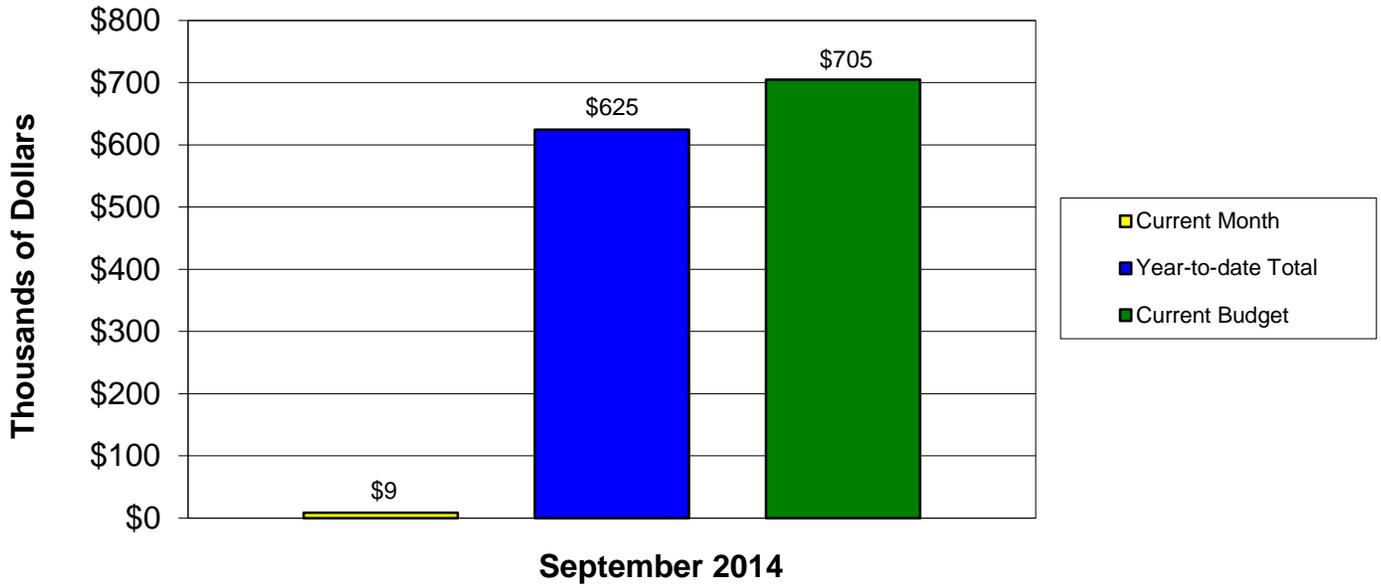


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2014**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	24,400	8,400	24.40
Investment Earnings	5,000	295	103	5.91
<b>Total Revenues</b>	<b>\$ 705,000</b>	<b>\$ 624,695</b>	<b>\$ 8,503</b>	<b>88.61%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

