

CITY OF FLORENCE, SC

Monthly Financial Report June 2014

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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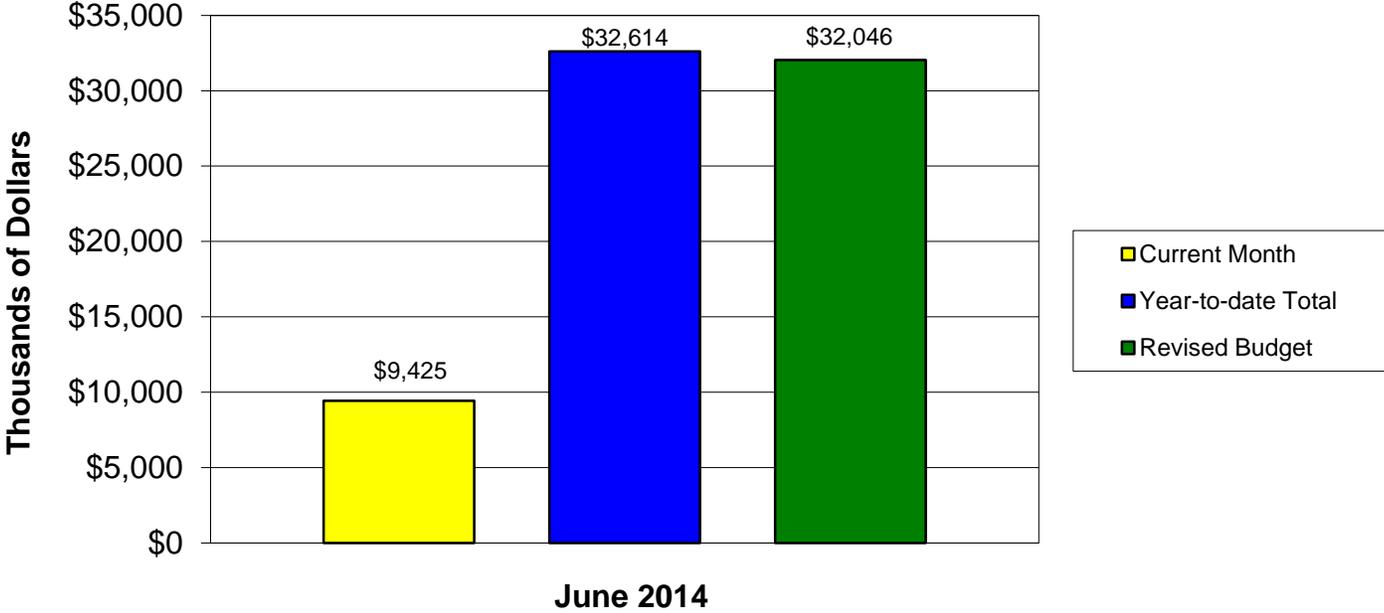
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 8,925,100	\$ 9,033,440	\$ 719,641	101.21%
Licenses and Fees	10,956,000	11,292,942	6,857,257	103.08
Governmental Reimbursements	3,145,100	3,155,279	879,034	100.32
Charges for Services	1,874,300	1,876,498	176,102	100.12
Fines and Forfeitures	629,000	637,172	55,466	101.30
Investment Earnings	15,000	15,567	501	103.78
Miscellaneous	303,000	398,399	67,989	131.48
Other Funding Sources	2,012,200	2,012,575	319,846	100.02
Transfers	4,186,000	4,192,022	349,582	100.14
Total Revenues	\$ 32,045,700	\$ 32,613,892	\$ 9,425,418	101.77%

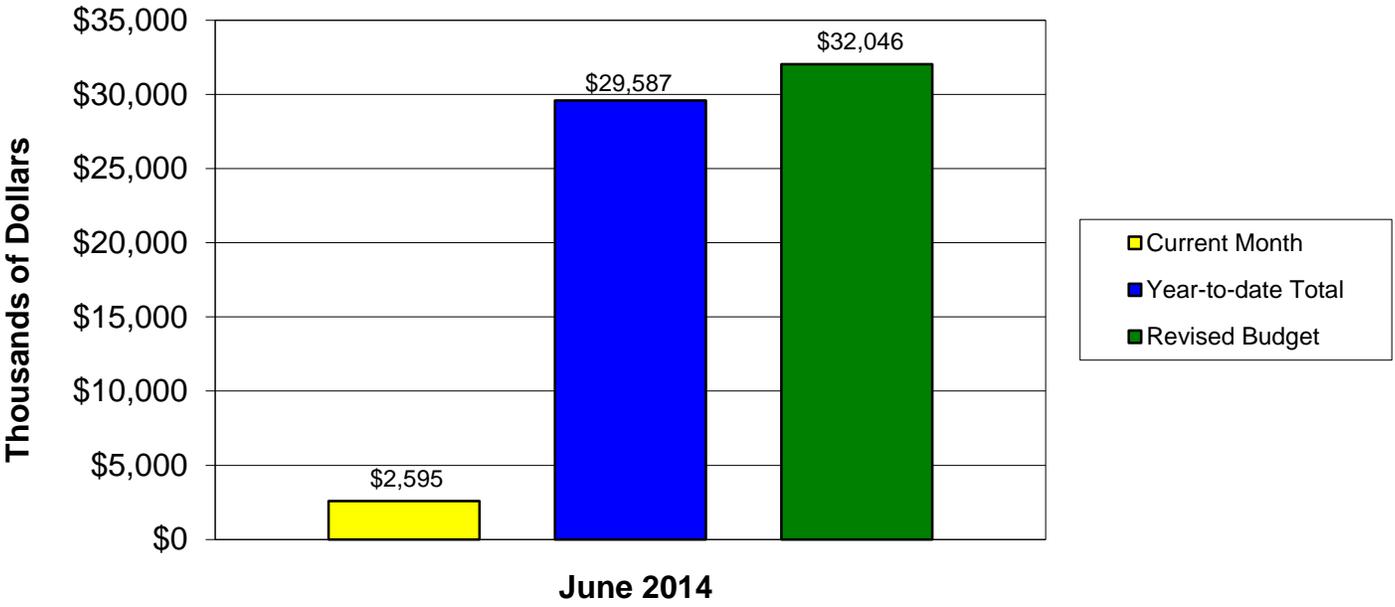
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,440	\$ 257,133	\$ 26,221	99.11%
City Court	539,300	479,005	40,142	88.82
City Manager	377,240	356,743	32,220	94.57
Finance & Accounting	831,590	816,663	58,978	98.20
HR/Risk Management	503,350	497,415	43,634	98.82
Community Services	340,510	305,801	10,582	89.81
Police	9,381,840	8,952,165	729,418	95.42
Fire	5,287,480	4,891,448	438,317	92.51
Beautification & Facilities	2,440,420	2,286,517	167,604	93.69
Sanitation	2,977,560	2,863,031	317,461	96.15
Equipment Maintenance	455,020	420,761	32,320	92.47
Recreation Programs	1,327,510	1,125,957	90,777	84.82
Athletic Programs	1,277,450	998,955	91,826	78.20
Planning Research & Development	401,120	386,907	27,298	96.46
Other Employee Benefits	532,570	526,062	210,786	98.78
General Insurance/Claims	474,000	471,587	22,025	99.49
Community Programs	241,000	241,000	1,250	100.00
Non Departmental	4,398,300	3,709,935	254,364	84.35
Total Expenditures	\$ 32,045,700	\$ 29,587,084	\$ 2,595,221	92.33%

Target year-to-date percentage 100.00%

General Fund Revenues



General Fund Expenditures



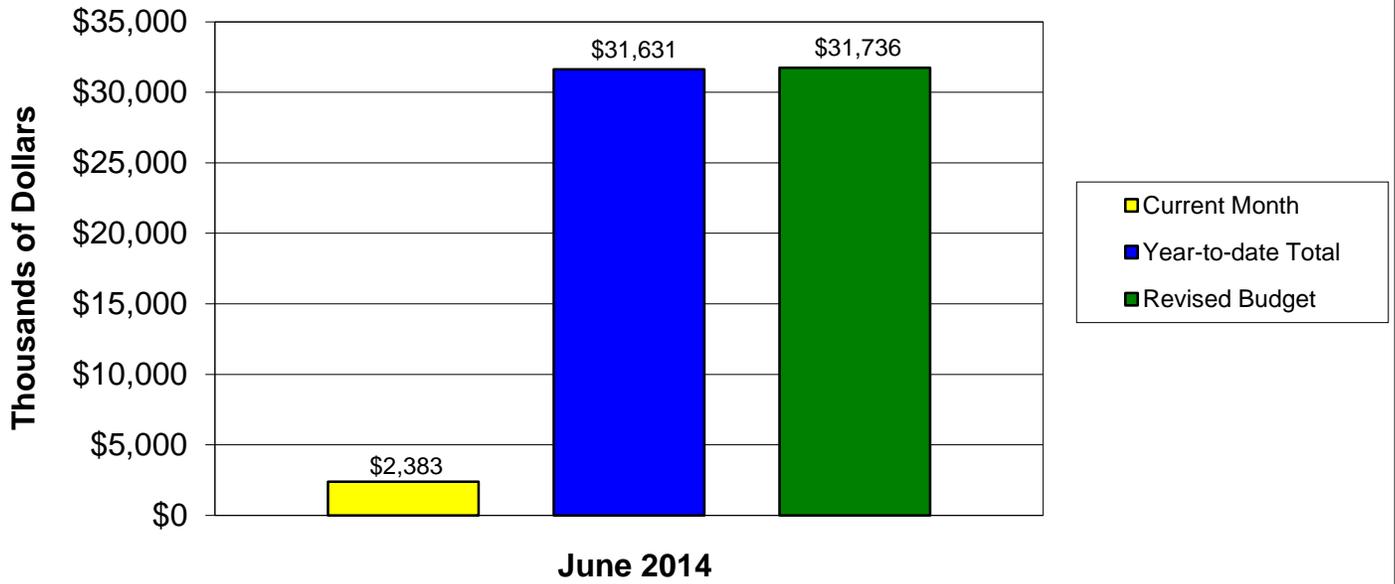
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,914,100	\$ 14,838,052	\$ 1,259,048	99.49%
Sewer Charges	15,360,900	15,329,045	1,250,726	99.79
Sewer Surcharges	50,000	50,664	1,486	101.33
Reconnection Fees	187,000	187,447	20,080	100.24
Water Tap Fees	390,000	392,223	39,786	100.57
Customer Service Fees	230,000	226,691	19,389	98.56
Sewer Tap Fees	175,000	176,388	8,020	100.79
Investment Earnings	15,000	14,992	1,181	99.95
Miscellaneous	1,772,000	1,773,350	25,179	100.08
Other Funding Sources	1,550,000	1,550,000	-	100.00
Interdepartmental Transfer	(2,908,000)	(2,908,000)	(242,333)	100.00
Total Revenues	\$ 31,736,000	\$ 31,630,852	\$ 2,382,561	99.67%

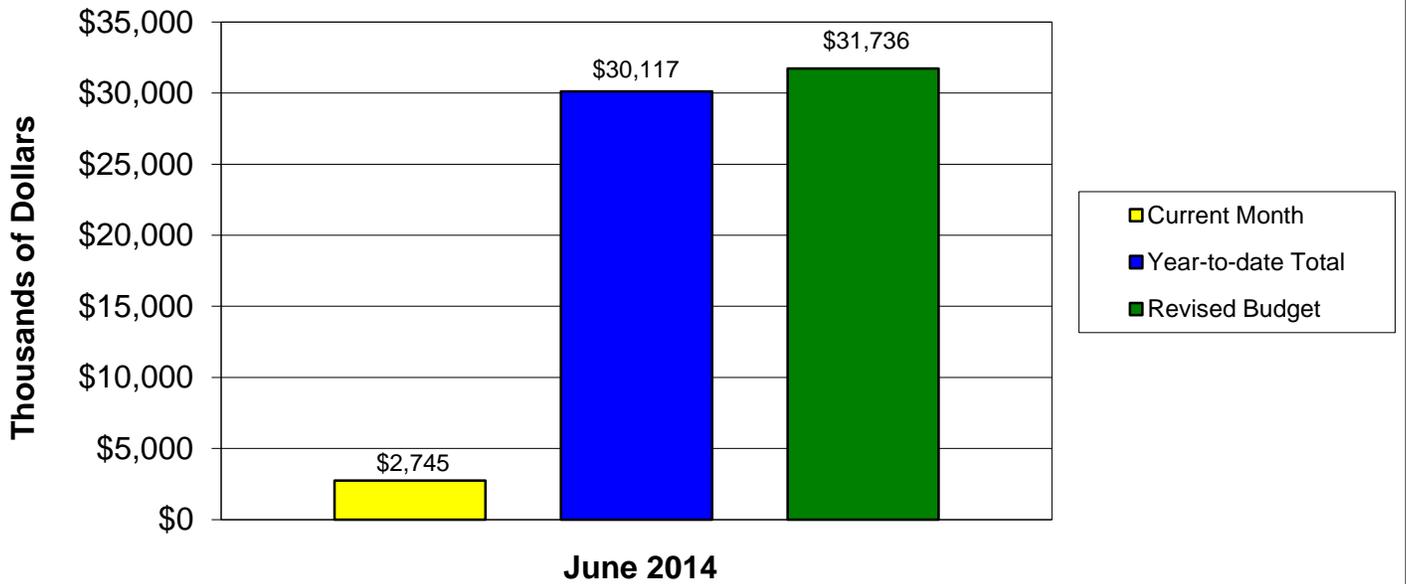
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,842,640	\$ 1,732,779	\$ 135,192	94.04%
Engineering	1,093,440	993,979	51,674	90.90
Waste Water Treatment	4,207,230	3,768,628	401,527	89.58
Surface Water Production	1,987,770	1,560,234	169,071	78.49
Ground Water Production	1,687,730	1,601,885	133,732	94.91
Distribution Operations	1,652,160	1,591,197	155,233	96.31
Collection Operations	1,102,730	1,079,835	172,070	97.92
Debt Service	10,579,500	10,579,275	874,131	100.00
Other Employee Benefits	199,200	198,929	111,099	99.86
General Insurance/Claims	252,000	250,969	11,692	99.59
Non Departmental	7,131,600	6,759,209	529,695	94.78
Total Expenses	\$ 31,736,000	\$ 30,116,919	\$ 2,745,116	94.90%

Target year-to-date percentage 100.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



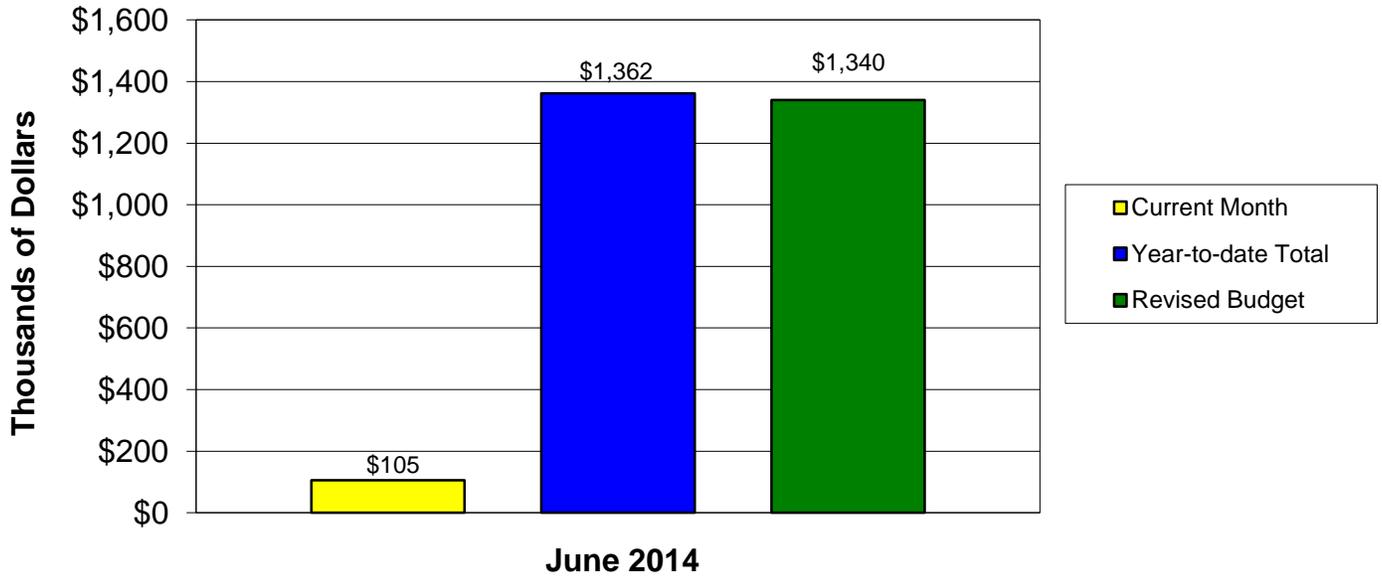
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,271,000	\$ 1,272,828	\$ 105,333	100.14%
Investment Earnings	1,000	1,382	133	138.19
Miscellaneous	18,000	37,981	-	211.01
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 1,362,191	\$ 105,465	101.66%

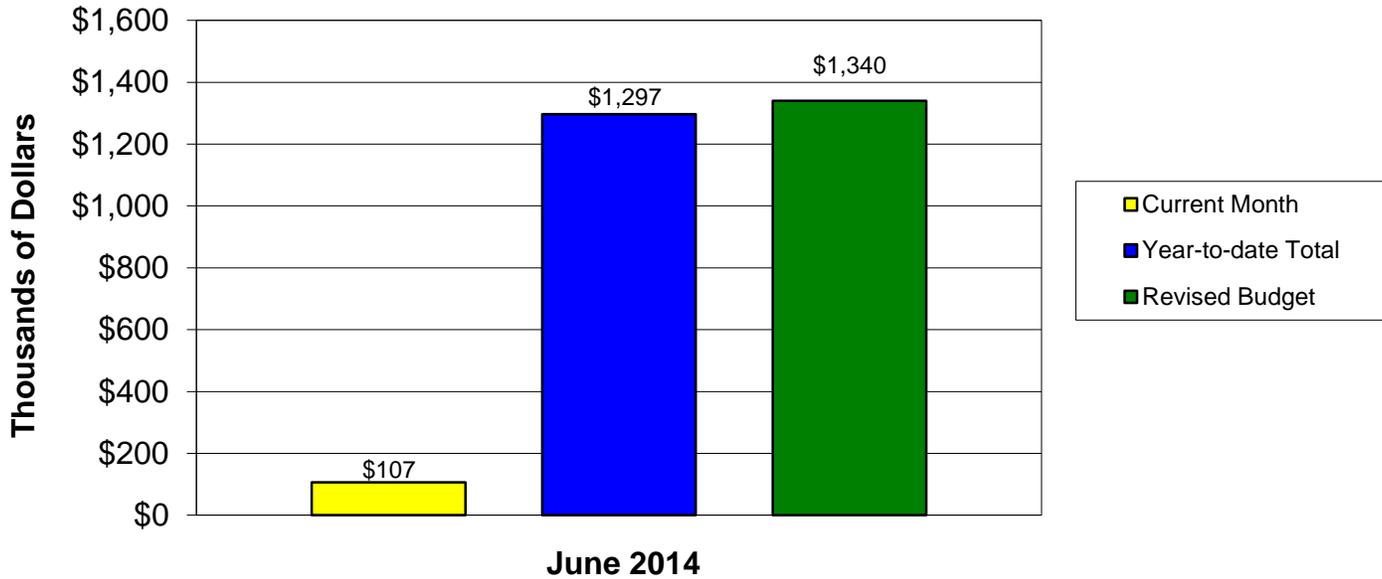
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 670,190	\$ 636,261	\$ 58,205	94.94%
Debt Service	333,300	333,008	27,720	99.91
Other Employee Benefits	16,810	15,433	7,513	91.81
General Insurance/Claims	21,700	21,211	3,808	97.75
Non Departmental	298,000	291,000	9,583	97.65
Total Expenses	\$ 1,340,000	\$ 1,296,913	\$ 106,829	96.78%

Target year-to-date percentage 100.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



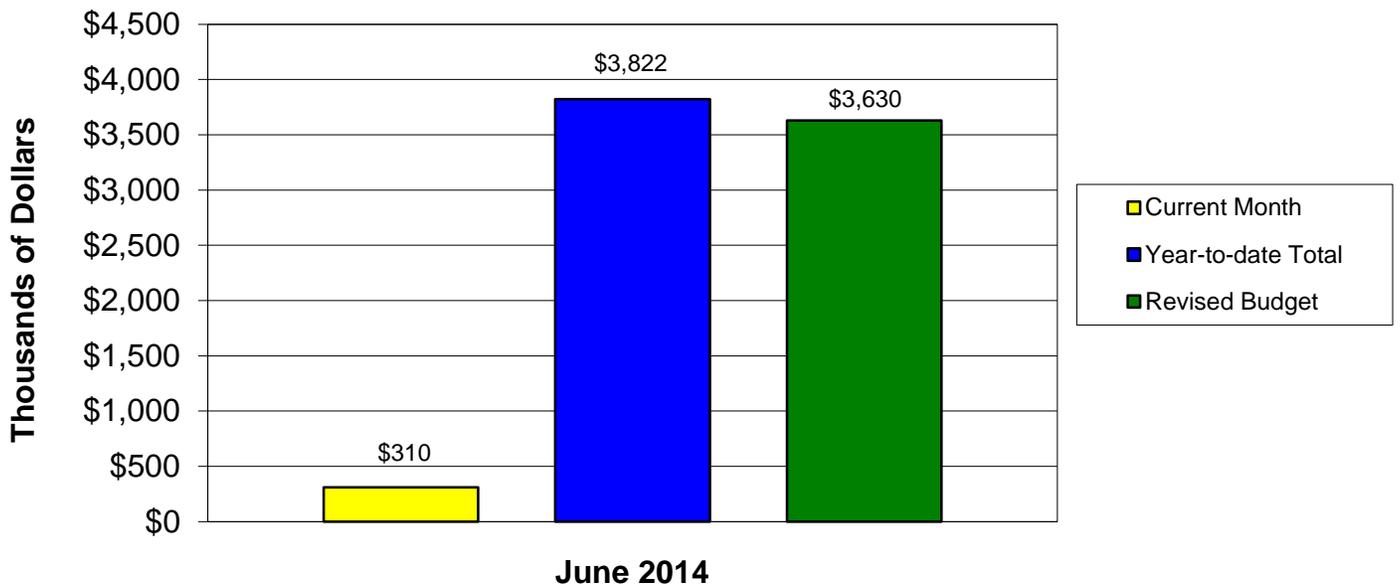
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 3,372,862	\$ 310,164	105.07%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	471	-	9.43
Other Funding Sources	175,000	209,049	-	119.46
Total Revenues	\$ 3,630,000	\$ 3,822,382	\$ 310,164	105.30%

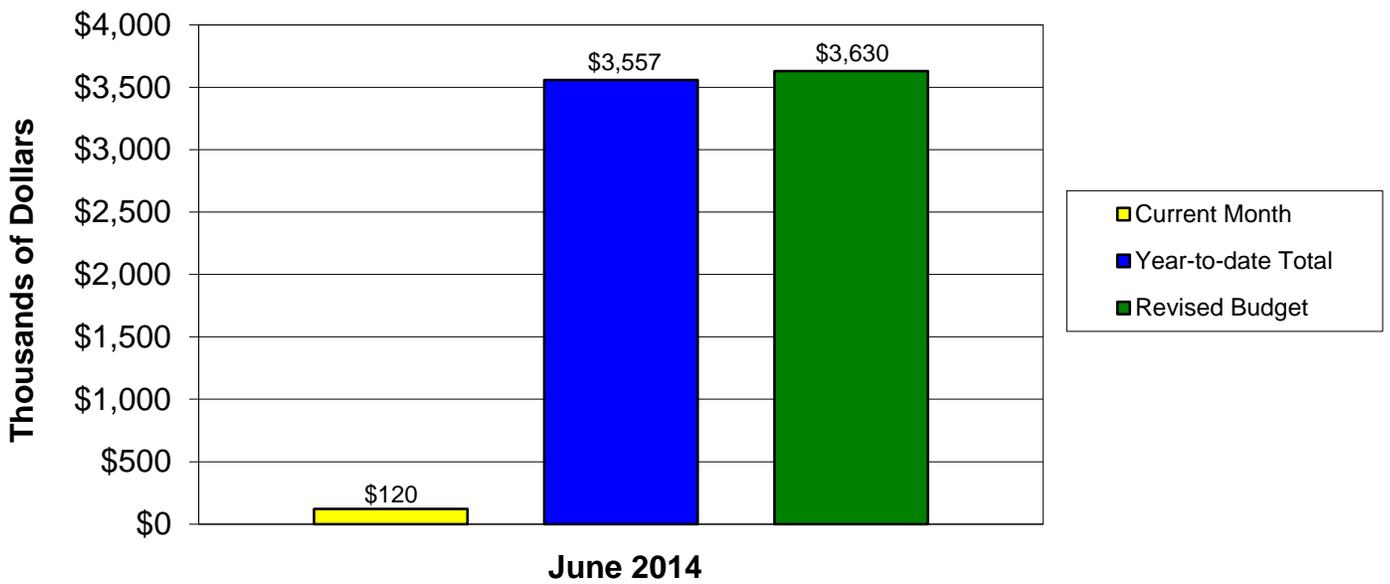
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 23,900	\$ -	\$ -	0.00%
Freedom Florence	860,000	860,000	71,667	100.00
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	40,000	-	100.00
Florence Downtown Develop. Corporation	73,500	73,500	-	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	35,000	35,000	-	100.00
Downtown Improvements	70,000	54,829	-	78.33
Radio Drive/Veteran's Park Debt Service	56,500	56,181	-	99.43
Tennis/Performing Arts Debt Service	990,500	990,350	-	99.98
Florence Historic District Lighting	30,000	30,000	2,500	100.00
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	1,172,044	46,250	100.00
Downtown Incubator	113,000	112,763	-	99.79
Total Expenditures	\$ 3,630,000	\$ 3,557,166	\$ 120,417	97.99%

Target year-to-date percentage 100.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

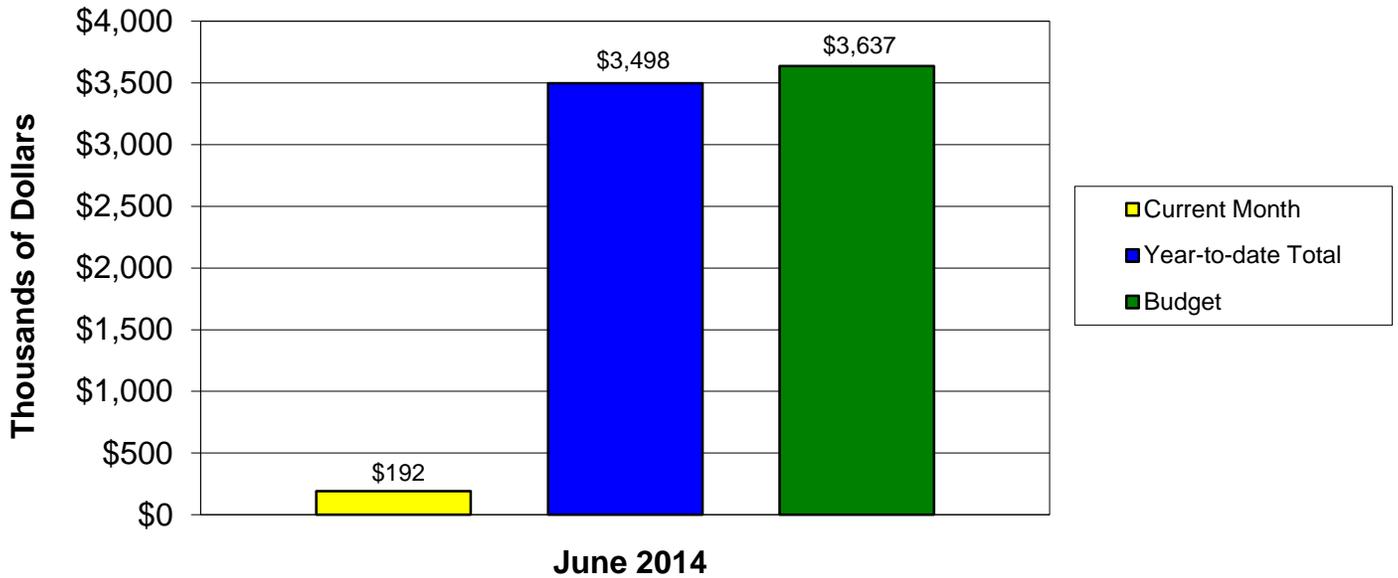


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2014

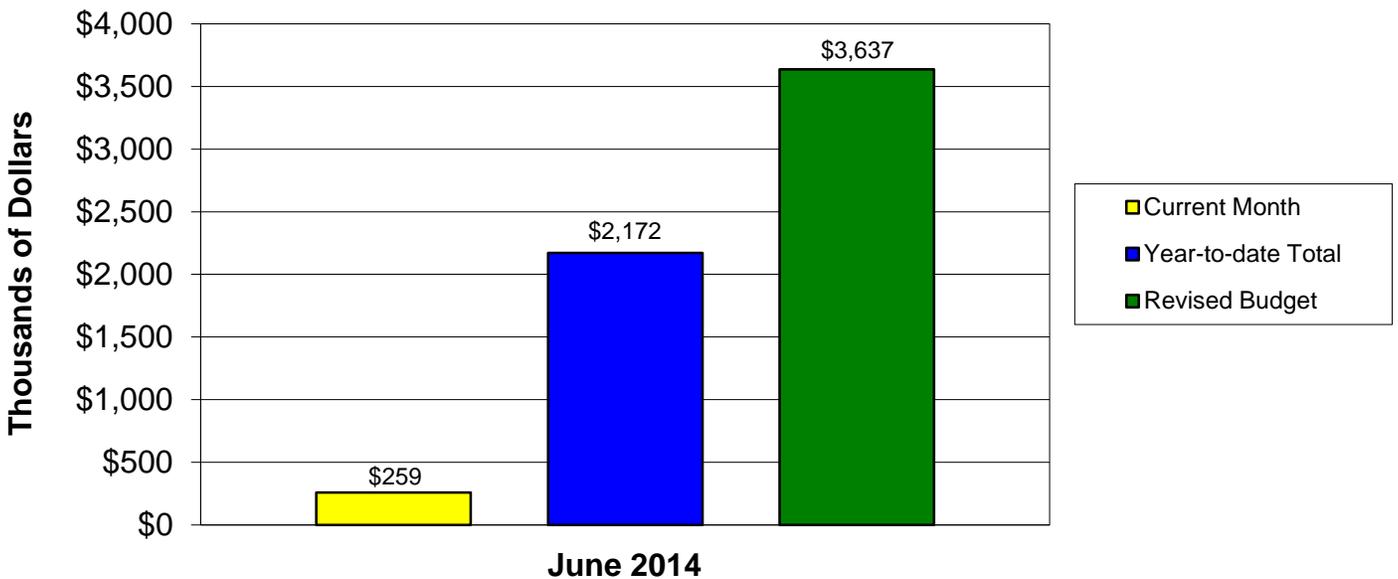
	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	2,300,000	191,667	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	5,995	614	23.98%
Total Revenues	\$ 3,637,000	\$ 3,497,995	\$ 192,280	96.18%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 135,000	\$ 69,269	\$ -	51.31%
TV Rd Widening - Utility Relocation	145,000	37,870	16,699	26.12
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	7,500	-	14.15
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	201,600	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	28,058	1,758	187.06
Revise Land Subdivion Codes (UDO)	12,000	6,843	-	57.03
Elevated Water Tank Inspection/Maint	-	192,440	-	0.00
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	3,019	-	43.13
Dwnt Utility Relocation	300,000	805,423	9,788	268.47
Water Line Ext. Requests - Florence County	-	-	-	0.00
Sumter St Water Line	55,000	7,511	-	13.66
Olanta Hwy Water	-	80,504	68,288	0.00
Timmonsville Utility Improvements	400,000	192,999	50,656	48.25
SCDOT Road Widening - Pamplico Hwy	50,000	3,291	-	6.58
Gulley Branch Water Plant Rehab	600,000	40,932	-	6.82
McLeod Hospital Reimbursement	418,500	418,415	-	99.98
E. Palmetto Street Water Tie-in	31,600	5,009	-	15.85
High hill/Whitehall Sewer Upgrade	50,200	50,140	-	99.88
KJ's Sewer Extension	35,000	27,172	-	77.63
HWY 327 Sewer Extension	128,400	124,572	111,585	97.02
Boys' School Plaza Water Line	24,800	24,800	-	100.00
Florence Country Club Sewer Repair	-	31,000	-	0.00
Utility Line Engineering/Legal	150,000	15,044	-	10.03
Reserve For Other Projects	69,900	-	-	0.00
Total Expenses	\$ 3,637,000	\$ 2,171,813	\$ 258,773	59.71%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

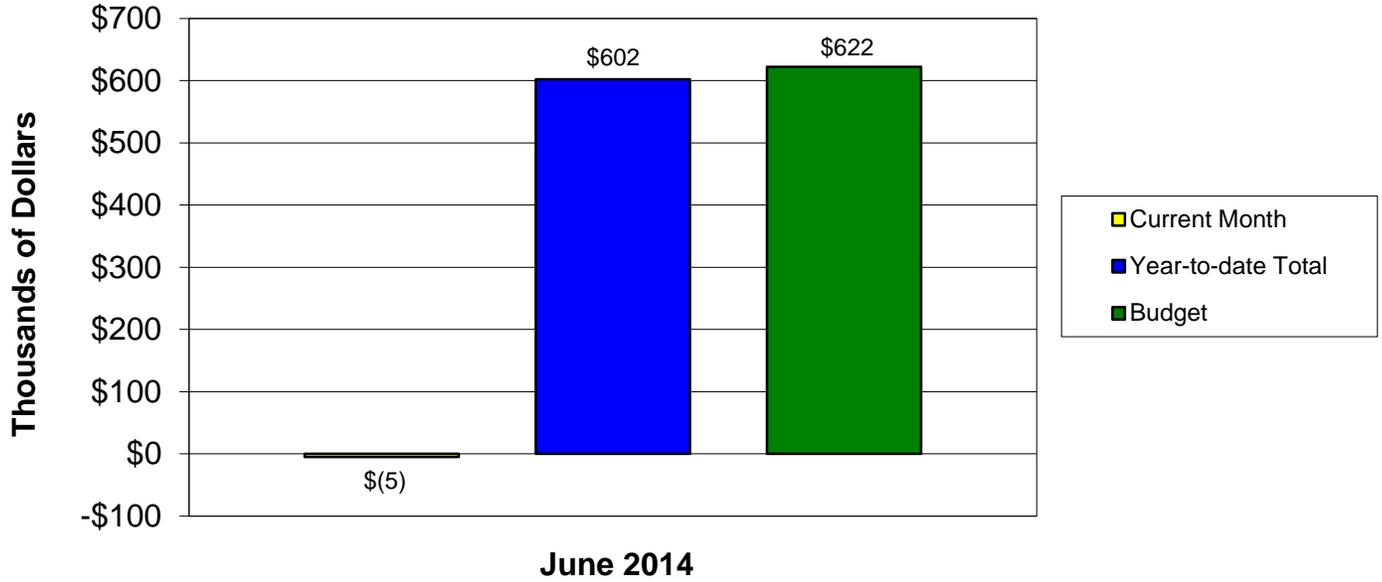


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	116,000	(5,000)	87.88
Investment Earnings	5,000	1,002	93	20.03
Total Revenues	\$ 622,000	\$ 602,002	\$ (4,907)	96.78%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	33,422	-	51.42
Williams Blvd Outfall Improvement	115,000	5,500	-	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ 38,922	\$ -	6.26%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

