

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report April 2015**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
Table of Contents  
For the Month Ended April 30, 2015**

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

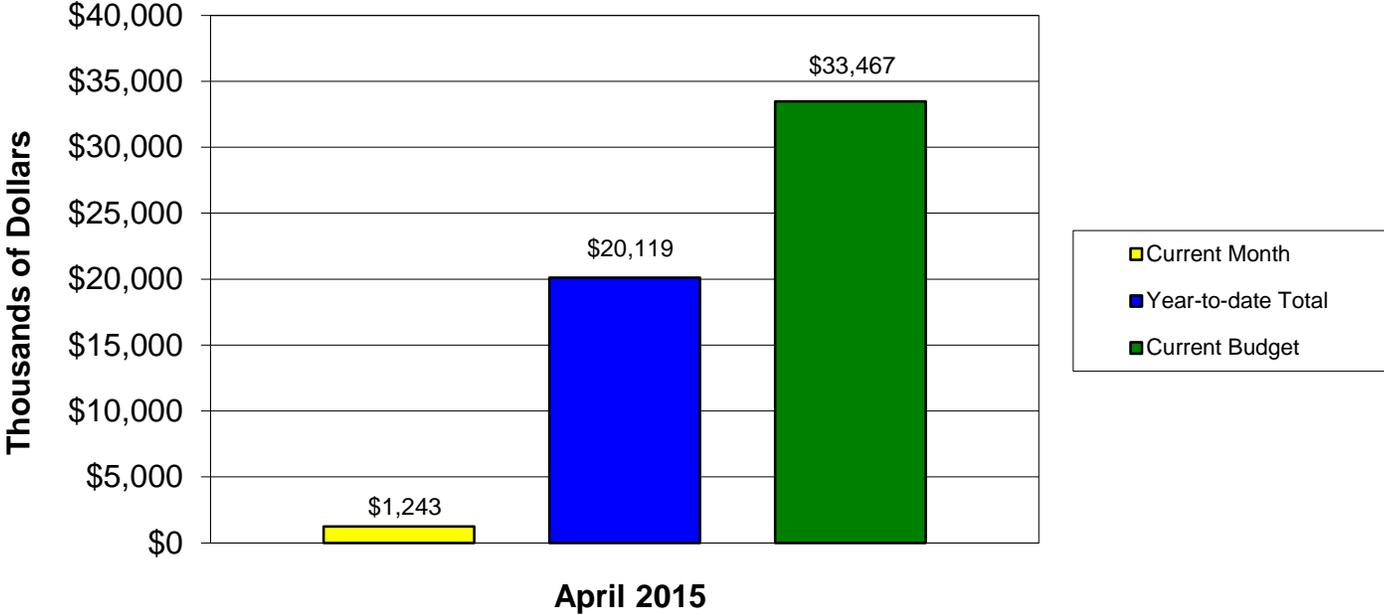
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended April 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,160,000	\$ 7,221,500	\$ 419,491	78.84%
Licenses and Fees	11,540,000	2,789,312	132,597	24.17
Governmental Reimbursements	3,584,400	2,545,837	84,380	71.03
Charges for Services	2,016,000	1,649,258	157,260	81.81
Fines and Forfeitures	635,500	458,354	47,671	72.12
Investment Earnings	22,000	17,043	1,575	77.47
Miscellaneous	205,500	275,131	35,739	133.88
Other Funding Sources	1,800,200	1,504,200	-	83.56
Transfers	4,503,500	3,658,387	364,683	81.23
<b>Total Revenues</b>	<b>\$ 33,467,100</b>	<b>\$ 20,119,021</b>	<b>\$ 1,243,397</b>	<b>60.12%</b>

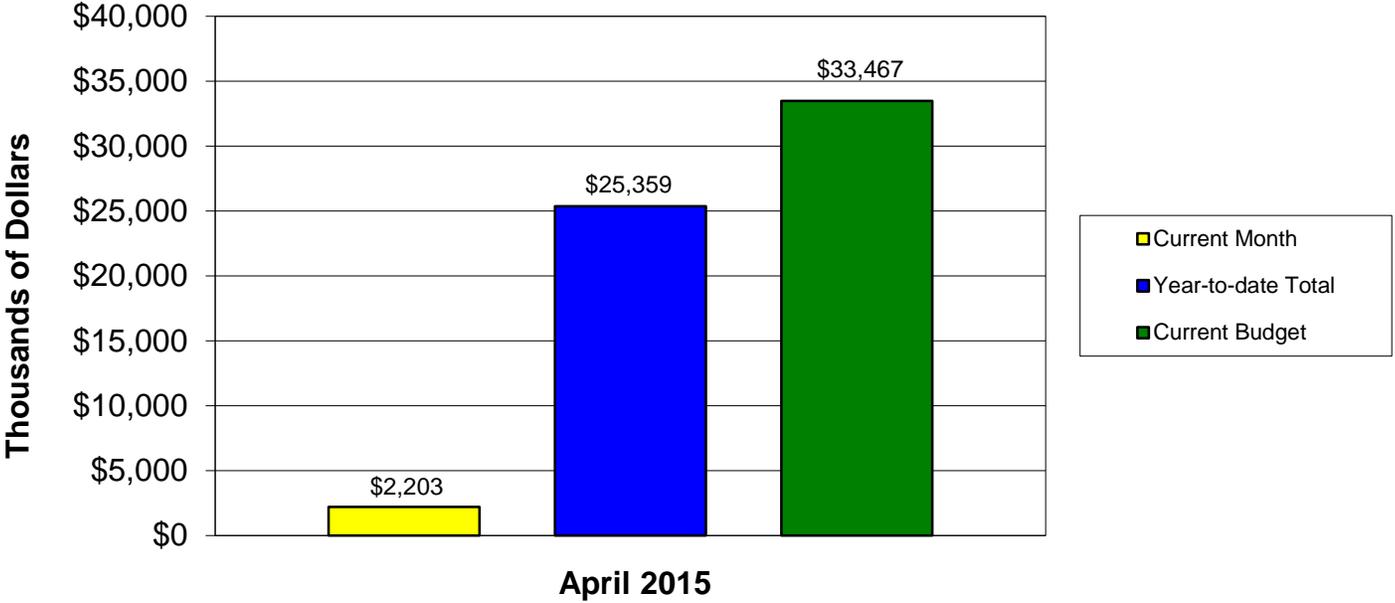
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 275,680	\$ 201,278	\$ 18,188	73.01%
City Court	586,780	430,116	36,207	73.30
City Manager	375,660	302,689	27,299	80.58
Finance & Accounting	779,540	657,062	107,406	84.29
HR/Risk Management	522,740	439,493	36,438	84.07
Community Services	257,900	198,129	21,085	76.82
Police	9,669,540	7,529,171	630,487	77.86
Fire	5,443,480	4,057,455	366,933	74.54
Beautification & Facilities	2,493,010	1,895,045	174,096	76.01
Sanitation	3,153,680	2,427,300	247,597	76.97
Equipment Maintenance	479,000	331,930	19,311	69.30
Recreation Programs	1,398,570	1,007,762	79,127	72.06
Athletic Programs	1,453,400	1,007,446	73,211	69.32
Planning Research & Development	358,420	302,534	25,874	84.41
Other Employee Benefits	521,500	319,981	25,873	61.36
General Insurance/Claims	545,000	540,987	7,411	99.26
Community Programs	245,000	217,550	43,096	88.80
Non Departmental	4,908,200	3,493,413	263,514	71.18
<b>Total Expenditures</b>	<b>\$ 33,467,100</b>	<b>\$ 25,359,342</b>	<b>\$ 2,203,151</b>	<b>75.77%</b>

Target year-to-date percentage 83.33%

### General Fund Revenues



### General Fund Expenditures



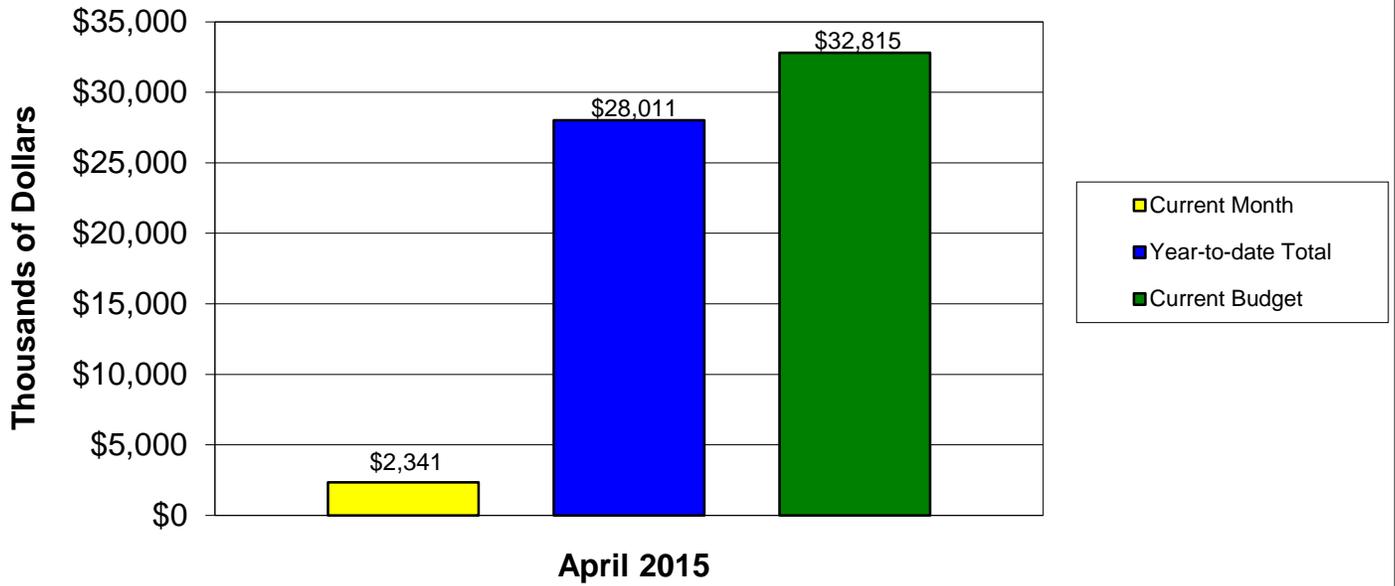
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 15,610,000	\$ 12,981,719	\$ 1,202,232	83.16%
Sewer Charges	16,270,000	13,552,495	1,264,003	83.30
Sewer Surcharges	20,000	18,305	1,618	91.53
Reconnection Fees	175,000	160,262	13,990	91.58
Water Tap Fees	380,000	451,517	46,952	118.82
Customer Service Fees	235,000	203,907	20,657	86.77
Sewer Tap Fees	150,000	141,958	7,840	94.64
Investment Earnings	18,000	17,926	2,283	99.59
Miscellaneous	1,869,000	1,884,665	36,867	100.84
Other Funding Sources	1,150,000	1,150,000	-	0.00
Interdepartmental Transfer	(3,062,000)	(2,551,600)	(255,200)	83.33
<b>Total Revenues</b>	<b>\$ 32,815,000</b>	<b>\$ 28,011,154</b>	<b>\$ 2,341,240</b>	<b>85.36%</b>

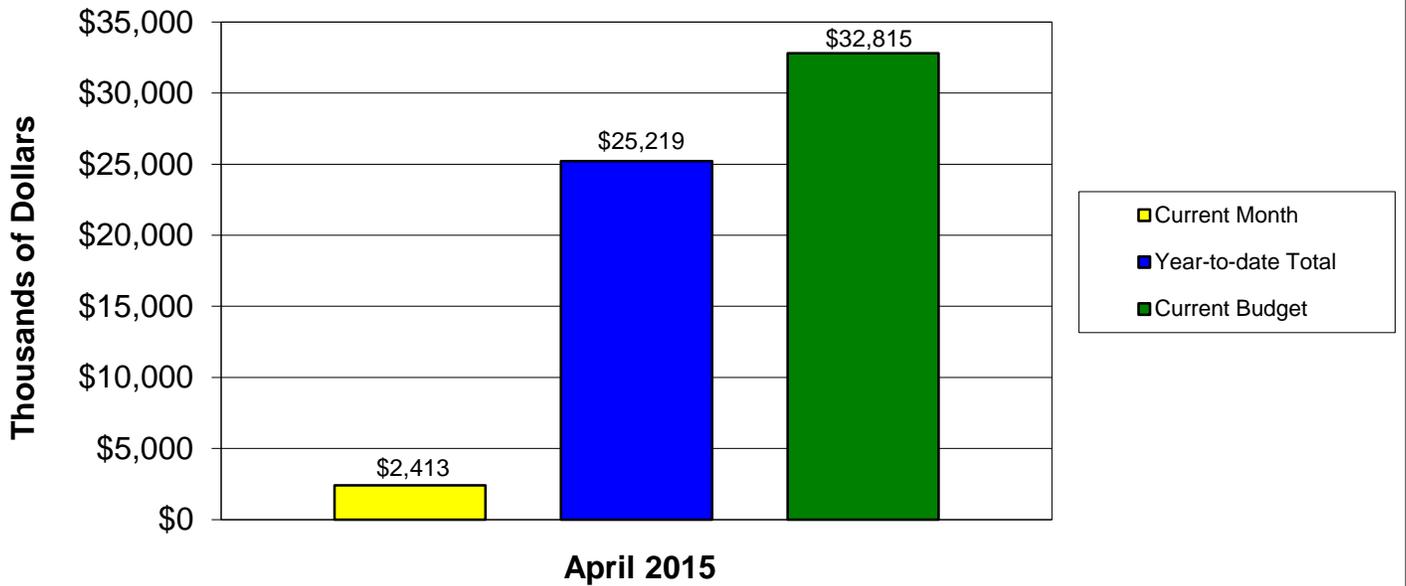
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,866,090	\$ 1,484,740	\$ 107,580	79.56%
Engineering	1,146,550	865,750	77,823	75.51
Waste Water Treatment	4,499,350	3,318,294	427,695	73.75
Surface Water Production	1,773,990	1,266,876	96,142	71.41
Ground Water Production	1,805,730	1,181,688	73,214	65.44
Distribution Operations	1,623,540	1,247,660	86,600	76.85
Collection Operations	1,223,970	1,009,805	78,111	82.50
Debt Service	11,122,000	9,091,473	915,356	81.74
Other Employee Benefits	179,580	68,182	5,288	37.97
General Insurance/Claims	297,000	274,630	7,875	92.47
Non Departmental	7,277,200	5,410,093	536,880	74.34
<b>Total Expenses</b>	<b>\$ 32,815,000</b>	<b>\$ 25,219,191</b>	<b>\$ 2,412,562</b>	<b>76.85%</b>

Target year-to-date percentage      83.33%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



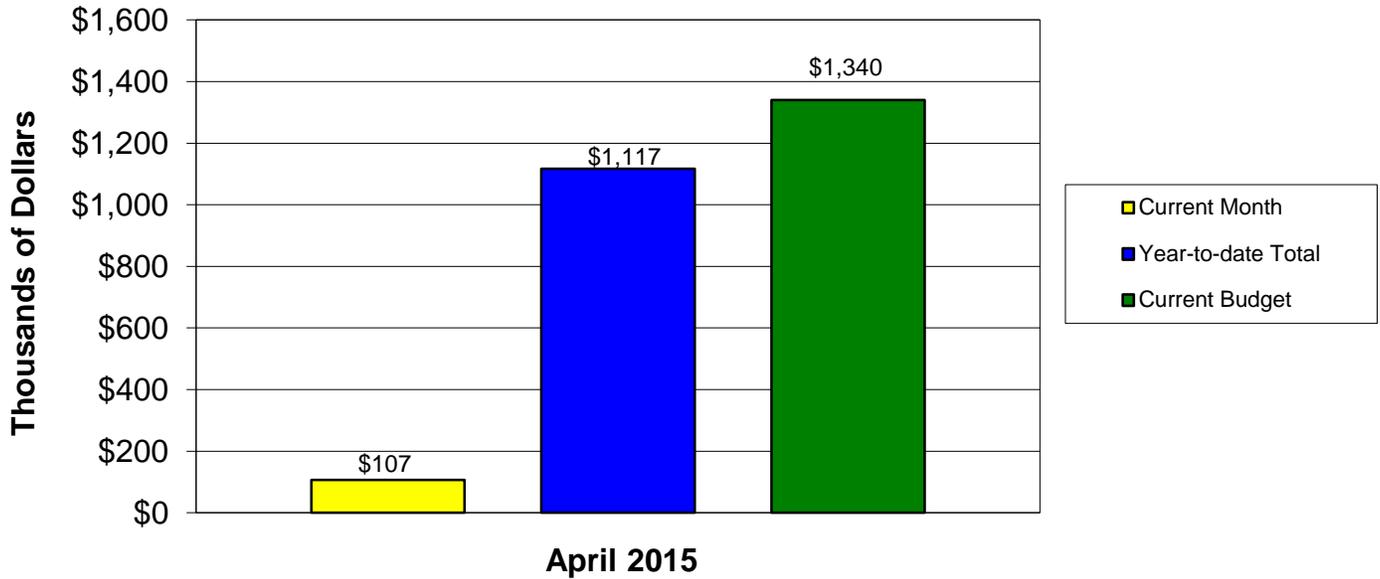
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,285,000	\$ 1,064,271	\$ 106,956	82.82%
Investment Earnings	1,500	1,356	138	90.39
Miscellaneous	3,500	1,742	30	49.78
Transfers	50,000	50,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,340,000</b>	<b>\$ 1,117,369</b>	<b>\$ 107,124</b>	<b>83.39%</b>

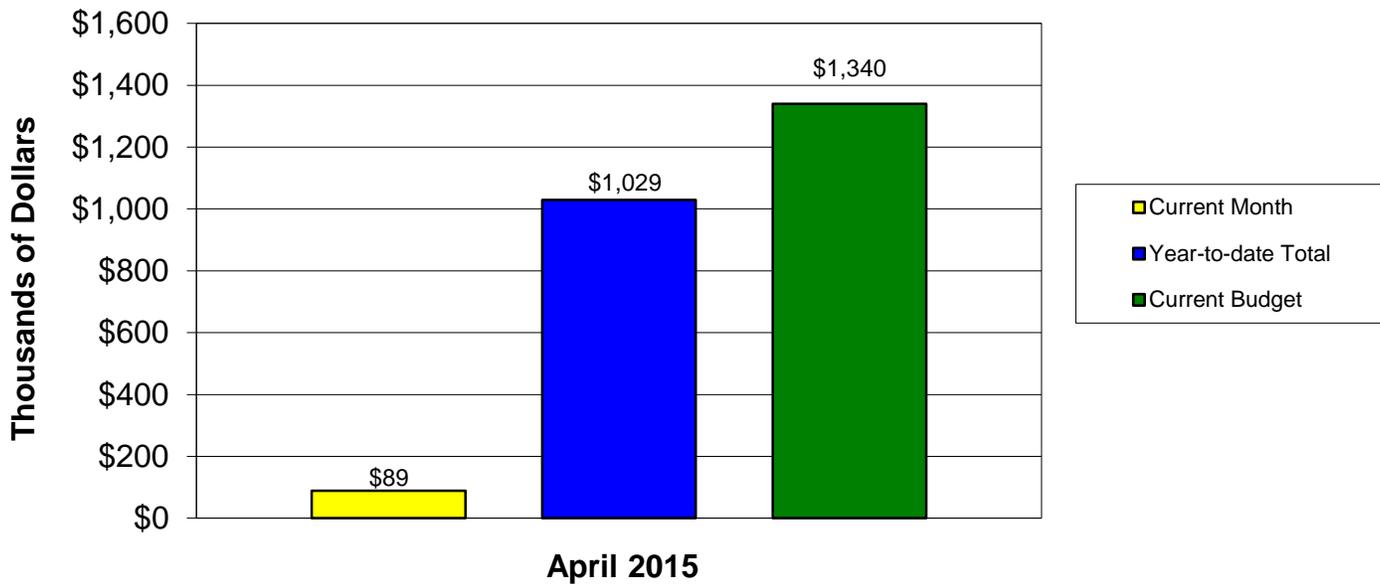
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 680,690	\$ 506,931	\$ 37,791	74.47%
Debt Service	336,300	280,598	27,720	83.44
Other Employee Benefits	14,410	5,523	475	38.32
General Insurance/Claims	8,000	7,332	-	91.65
Non Departmental	300,600	229,000	23,000	76.18
<b>Total Expenses</b>	<b>\$ 1,340,000</b>	<b>\$ 1,029,384</b>	<b>\$ 88,986</b>	<b>76.82%</b>

Target year-to-date percentage 83.33%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



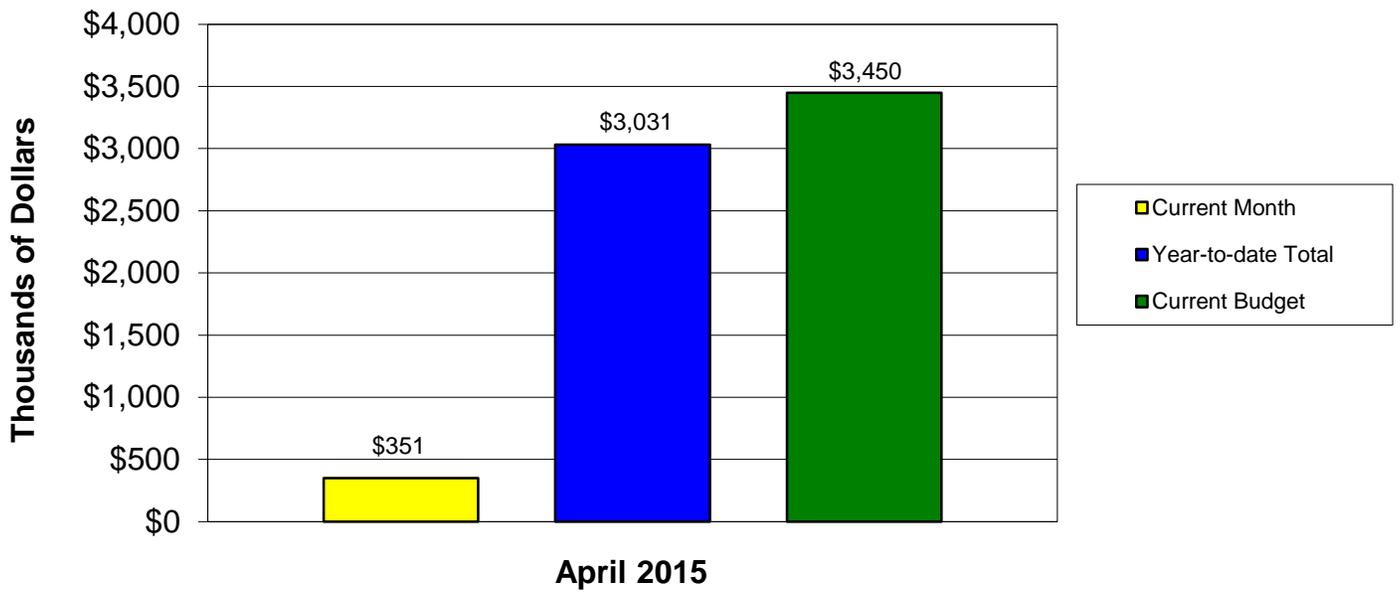
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended April 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,430,000	\$ 3,013,895	\$ 350,385	87.87%
Other Funding Sources	15,000	15,000	-	100.00
Investment Earnings	5,000	1,881	277	37.61
<b>Total Revenues</b>	<b>\$ 3,450,000</b>	<b>\$ 3,030,776</b>	<b>\$ 350,661</b>	<b>87.85%</b>

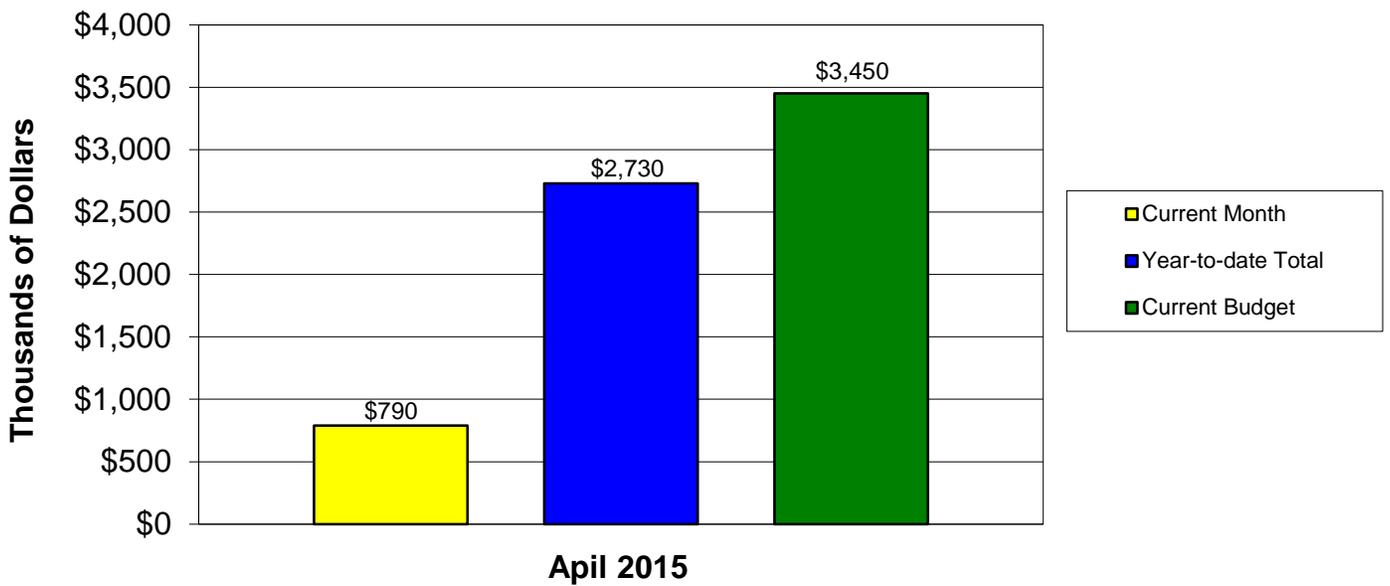
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 11,200	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	891,500	742,900	74,300	83.33
Florence Museum	90,000	90,000	50,000	100.00
Florence Downtown Develop. Corporation	77,200	57,900	-	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	272	-	0.91
Downtown Improvements	15,000	6,176	393	0.00
Radio Florence	15,000	25,008	-	166.72
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	15,181	-	6.41
Tennis/Performing Arts Debt Service	533,000	528,078	-	99.08
Rec Facility/Gymnasium Debt Service	243,000	80,058	-	32.95
Florence Historic District Lighting	30,000	25,000	2,500	83.33
Florence Civic Center	1,172,100	1,079,274	663,024	92.08
<b>Total Expenditures</b>	<b>\$ 3,450,000</b>	<b>\$ 2,729,847</b>	<b>\$ 790,217</b>	<b>79.13%</b>

Target year-to-date percentage 83.33%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

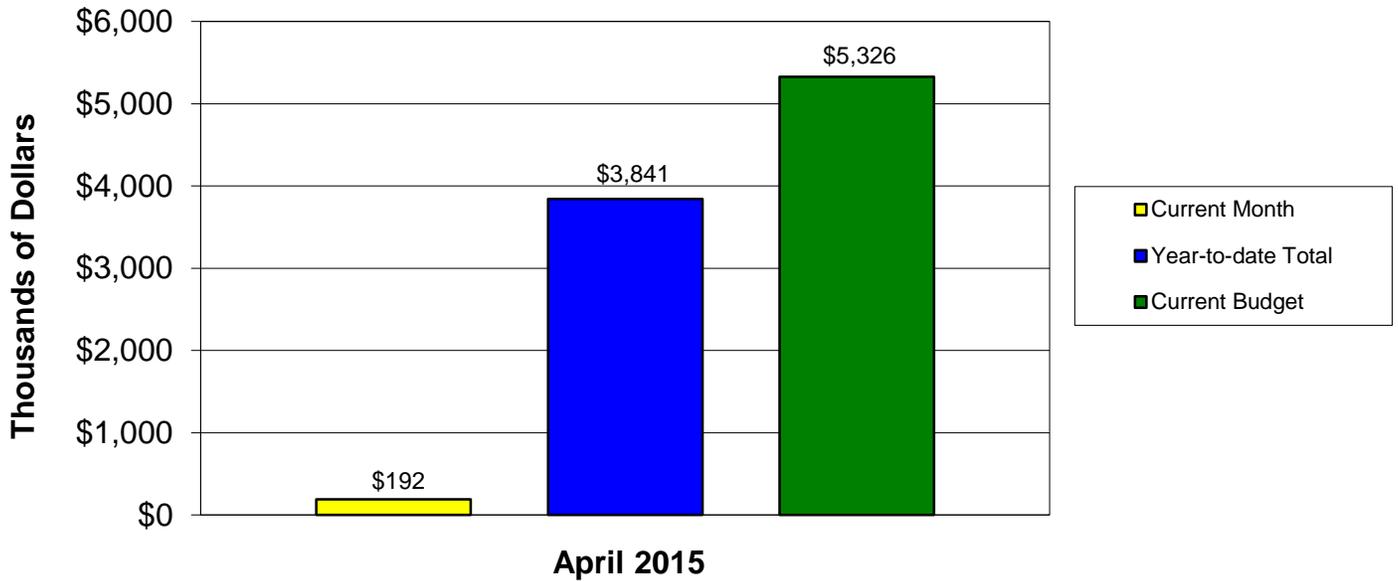


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2015**

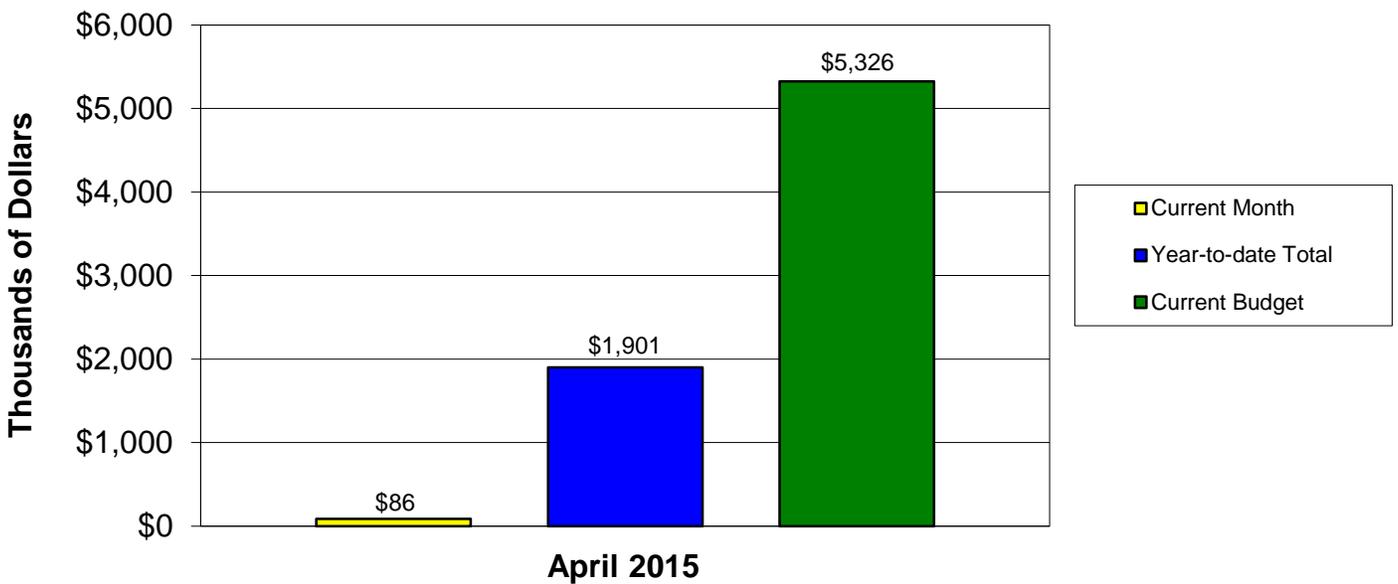
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,916,600	191,700	83.33
Utility Relocation Reimb for Hwy Projects	1,359,000	324,647	-	23.89
Florence County Infrastructure Reimb.	142,000	93,843	-	66.09
Investment Earnings	25,000	6,292	723	25.17%
<b>Total Revenues</b>	<b>\$ 5,326,000</b>	<b>\$ 3,841,382</b>	<b>\$ 192,423</b>	<b>72.13%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 25,000	\$ 22,183	\$ -	88.73%
TV Rd Widening - Utility Relocation	1,150,000	399,378	57,464	34.73
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	5,263	-	4.39
Woody Jones/Radio Dr W/S Improvement	-	80,720	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	63,925	1,250	31.96
Oakdale Area Water Pressure Improvement	250,000	6,969	6,019	2.79
Hwy 76 Widening Utilities Relocation	552,000	504,719	4,395	91.43
Revise Land Subdivision Codes (UDO)	5,000	5,871	-	117.42
Elevated Water Tank Inspection/Maint	383,000	9,688	4,907	2.53
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	62,130	-	31.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	94,408	-	125.88
Olanta Hwy Water	-	12,288	-	0.00
SCDOT Road Widening - Pamplico Hwy	636,000	37,124	-	5.84
Gulley Branch Water Plant Rehab	276,000	275,807	-	0.00
E. Palmetto Street Water Tie-in	350,000	268,147	7,272	76.61
S Cashua Utility Relocation	75,000	10,638	1,200	14.18
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	18,926	3,419	7.72
Hoffmeyer Rd Sewer Ext	20,000	17,100	-	85.50
Utility Line Engineering/Legal	130,000	5,825	-	4.48
Reserve For Other Projects	82,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,326,000</b>	<b>\$ 1,901,108</b>	<b>\$ 85,926</b>	<b>35.69%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

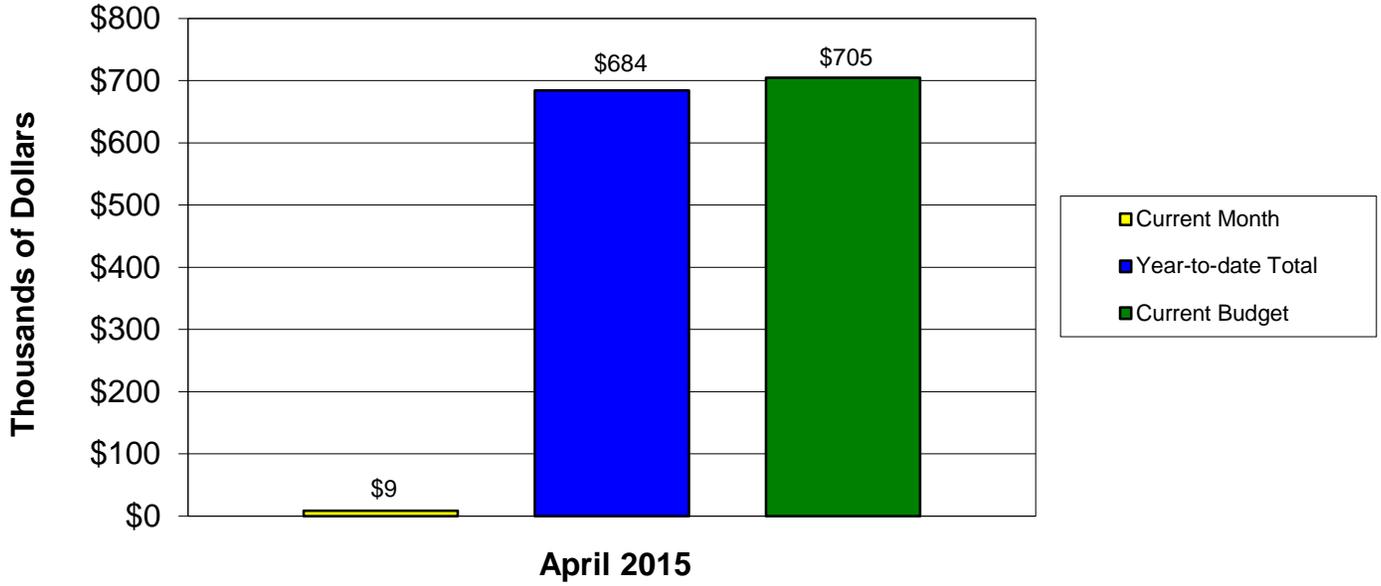


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	83,200	8,400	83.20
Investment Earnings	5,000	1,186	136	23.72
<b>Total Revenues</b>	<b>\$ 705,000</b>	<b>\$ 684,386</b>	<b>\$ 8,536</b>	<b>97.08%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	47,377	-	94.75
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 705,000</b>	<b>\$ 47,377</b>	<b>\$ -</b>	<b>6.72%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

