

CITY OF FLORENCE, SC

Monthly Financial Report June 2016

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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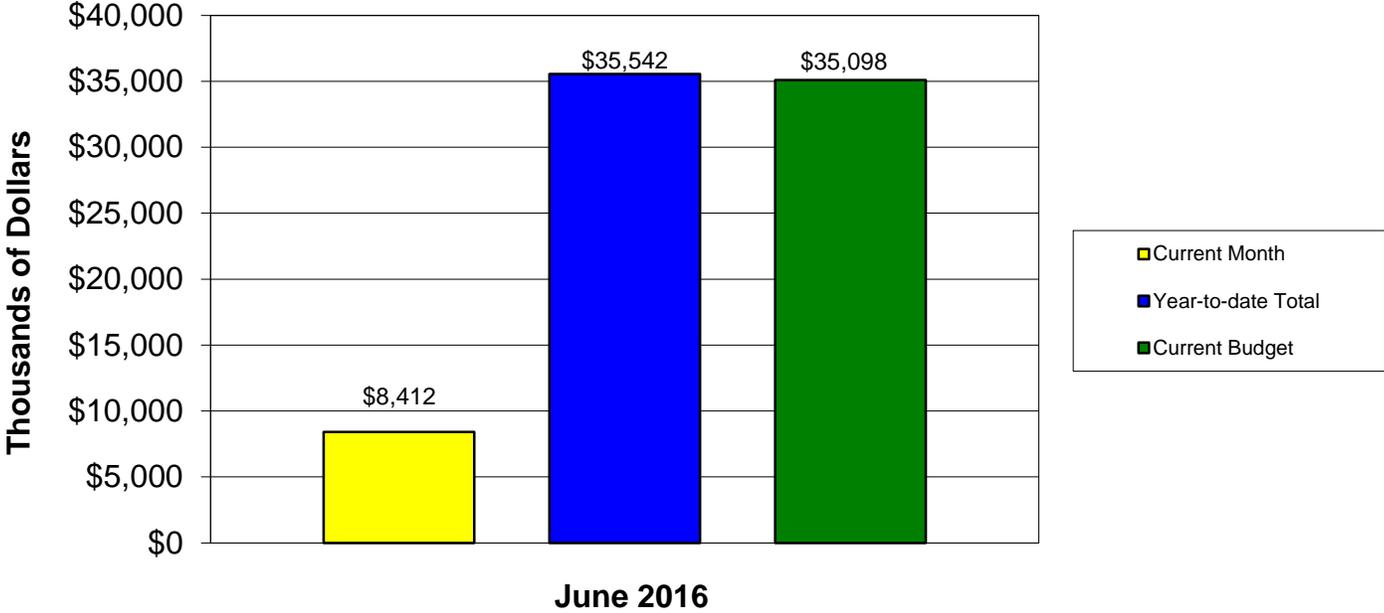
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,438,100	\$ 9,455,438	\$ (99,240)	100.18%
Licenses and Fees	11,660,000	11,678,392	7,007,177	100.16
Governmental Reimbursements	3,201,300	3,417,644	629,335	106.76
Charges for Services	2,031,000	2,059,764	188,209	101.42
Fines and Forfeitures	465,500	549,212	39,846	117.98
Investment Earnings	32,000	39,486	3,718	123.39
Miscellaneous	1,050,000	1,121,343	17,367	106.79
Other Funding Sources	2,614,900	2,614,904	246,904	100.00
Transfers	4,605,500	4,605,823	378,683	100.01
Total Revenues	\$ 35,098,300	\$ 35,542,004	\$ 8,411,998	101.26%

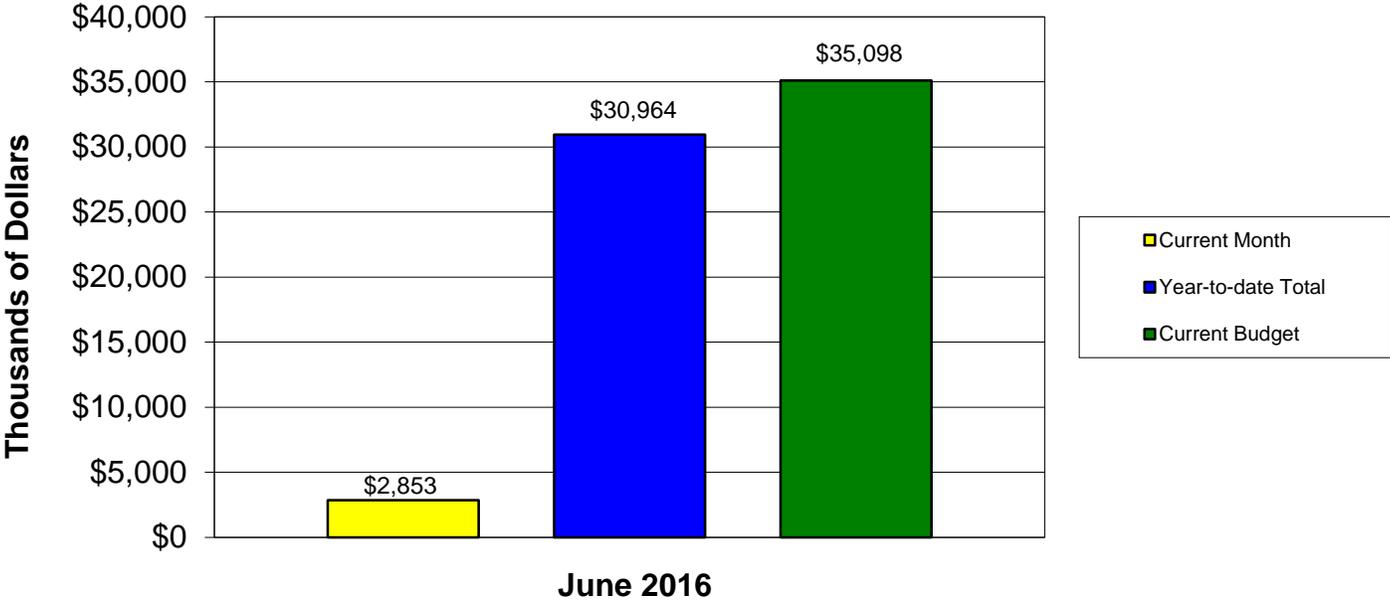
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 282,270	\$ 263,418	\$ 22,694	93.32%
City Court	548,070	523,844	41,061	95.58
City Manager	387,600	371,211	26,341	95.77
Finance & Accounting	811,770	797,608	58,663	98.26
HR/Risk Management	556,270	545,850	49,620	98.13
Community Services	320,900	280,723	19,993	87.48
Police	9,358,840	8,859,492	735,349	94.66
Fire	5,385,790	5,146,744	556,428	95.56
Beautification & Facilities	2,626,350	2,453,354	215,914	93.41
Sanitation	3,460,320	3,232,037	371,090	93.40
Equipment Maintenance	465,400	382,727	43,182	82.24
Recreation Programs	1,382,250	1,157,245	99,966	83.72
Athletic Programs	1,663,920	1,178,958	93,318	70.85
Planning Research & Development	374,700	357,265	35,929	95.35
Other Employee Benefits	551,350	549,533	204,890	99.67
General Insurance/Claims	631,000	628,469	1,477	99.60
Community Programs	362,000	273,057	7,945	75.43
Non Departmental	5,929,500	3,962,073	269,381	66.82
Total Expenditures	\$ 35,098,300	\$ 30,963,609	\$ 2,853,242	88.22%

Target year-to-date percentage 100.00%

General Fund Revenues



General Fund Expenditures



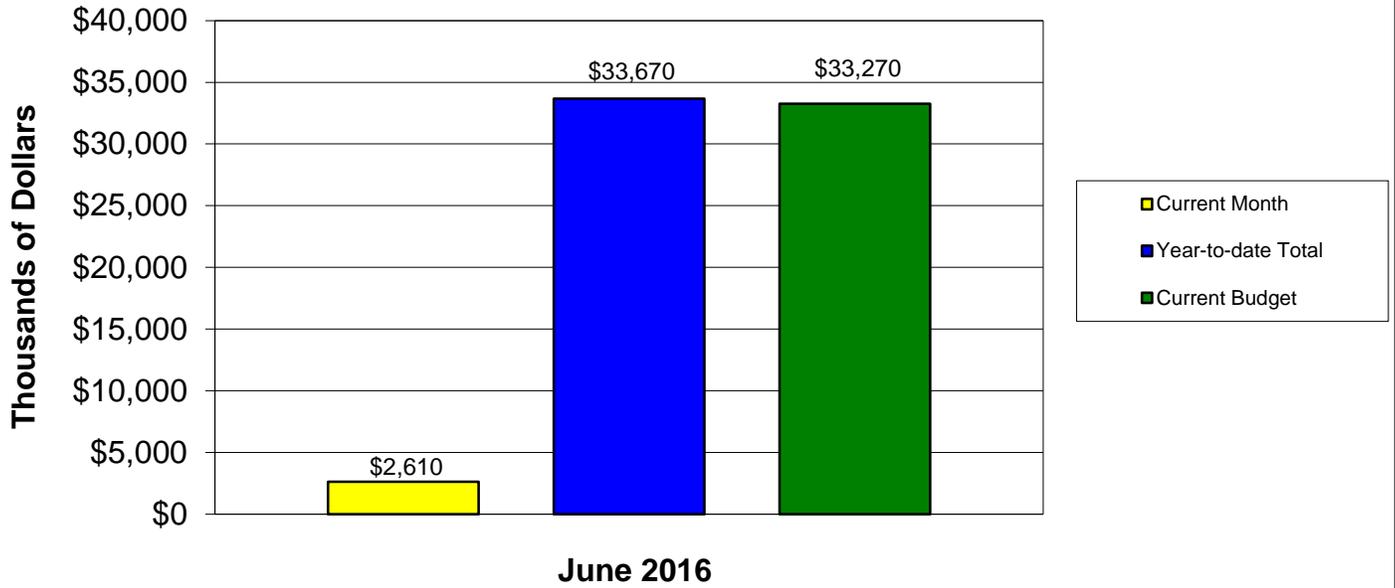
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,670,000	\$ 15,692,273	\$ 1,292,146	100.14%
Sewer Charges	16,745,000	16,907,914	1,387,641	100.97
Sewer Surcharges	15,000	17,698	572	117.99
Reconnection Fees	144,000	151,209	10,570	105.01
Water Tap Fees	465,000	578,148	72,034	124.33
Customer Service Fees	240,000	243,994	20,682	101.66
Sewer Tap Fees	170,000	199,857	32,290	117.56
Investment Earnings	35,000	50,451	5,663	144.15
Miscellaneous	1,950,000	1,992,571	53,845	102.18
Other Funding Sources	1,019,800	1,019,800	-	100.00
Interdepartmental Transfer	(3,184,000)	(3,184,000)	(265,300)	100.00
Total Revenues	\$ 33,269,800	\$ 33,669,915	\$ 2,610,143	101.20%

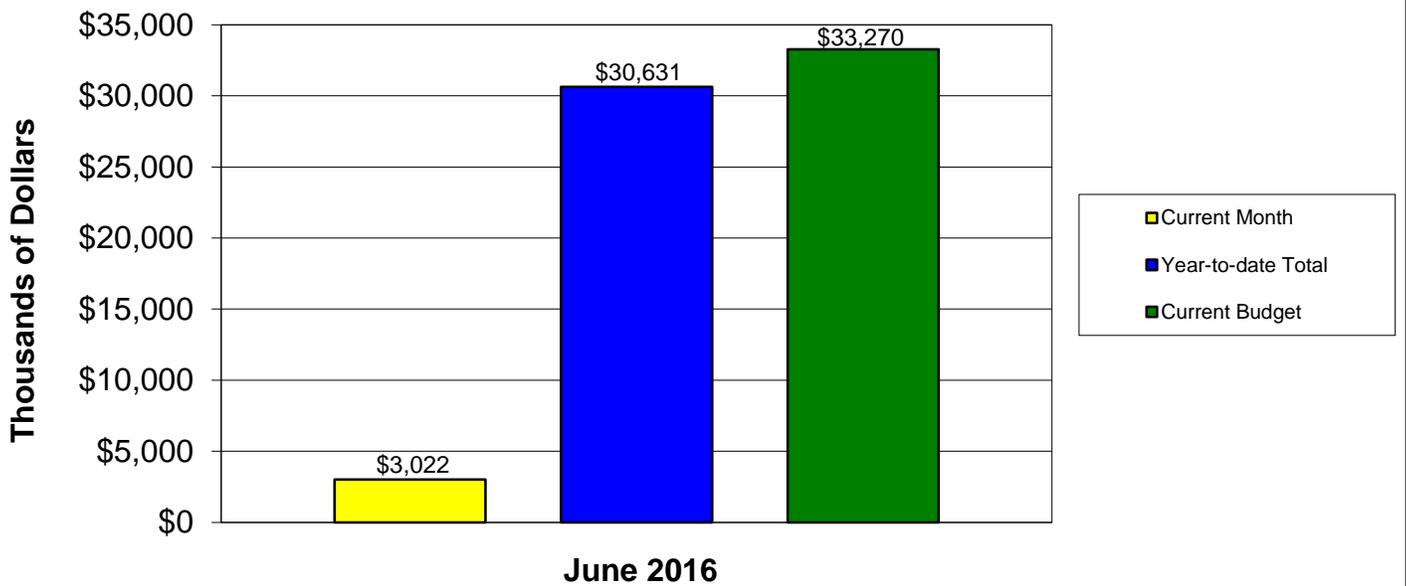
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,822,390	\$ 1,756,724	\$ 243,510	96.40%
Engineering	1,245,390	1,096,174	65,011	88.02
Waste Water Treatment	4,670,390	4,232,422	524,810	90.62
Surface Water Production	2,087,520	1,371,360	196,960	65.69
Ground Water Production	1,815,790	1,549,393	166,371	85.33
Distribution Operations	1,716,340	1,574,091	179,241	91.71
Collection Operations	1,335,750	1,269,584	157,778	95.05
Debt Service	11,012,000	10,939,997	889,484	99.35
Other Employee Benefits	190,230	186,121	106,009	97.84
General Insurance/Claims	312,000	303,009	10,423	97.12
Non Departmental	7,062,000	6,352,512	482,081	89.95
Total Expenses	\$ 33,269,800	\$ 30,631,386	\$ 3,021,676	92.07%

Target year-to-date percentage 100.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



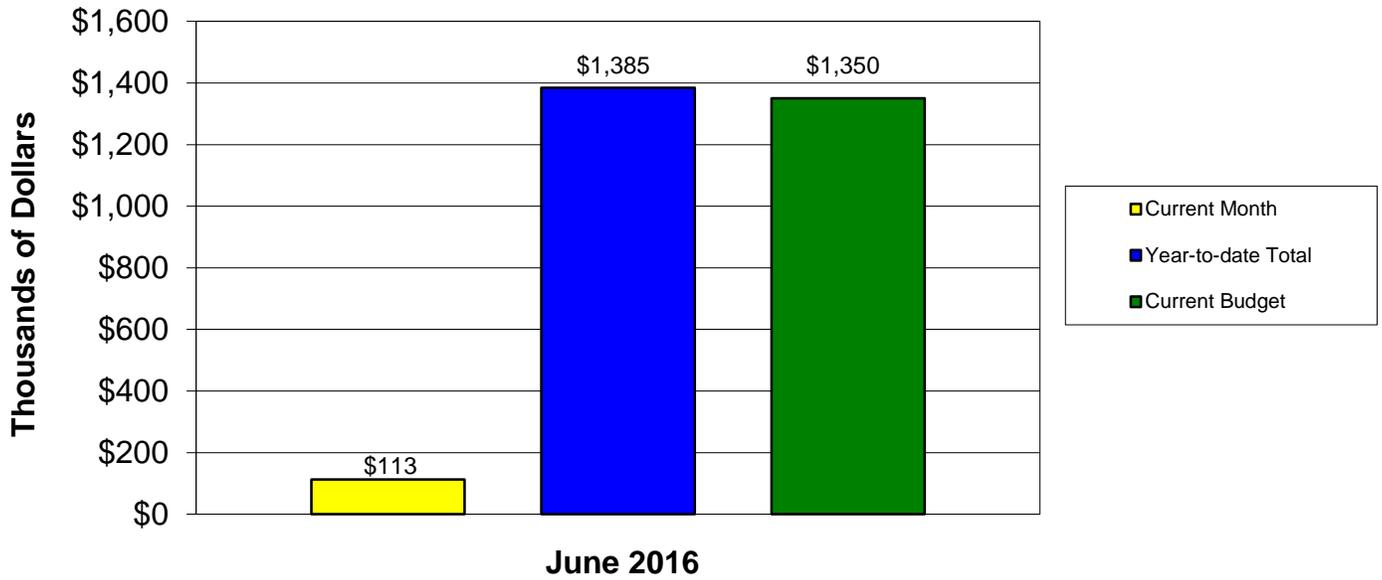
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,286,000	\$ 1,301,834	\$ 109,410	101.23%
Investment Earnings	2,000	2,385	195	119.24
Miscellaneous	2,000	20,446	3,320	1022.31
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,350,000	\$ 1,384,665	\$ 112,926	102.57%

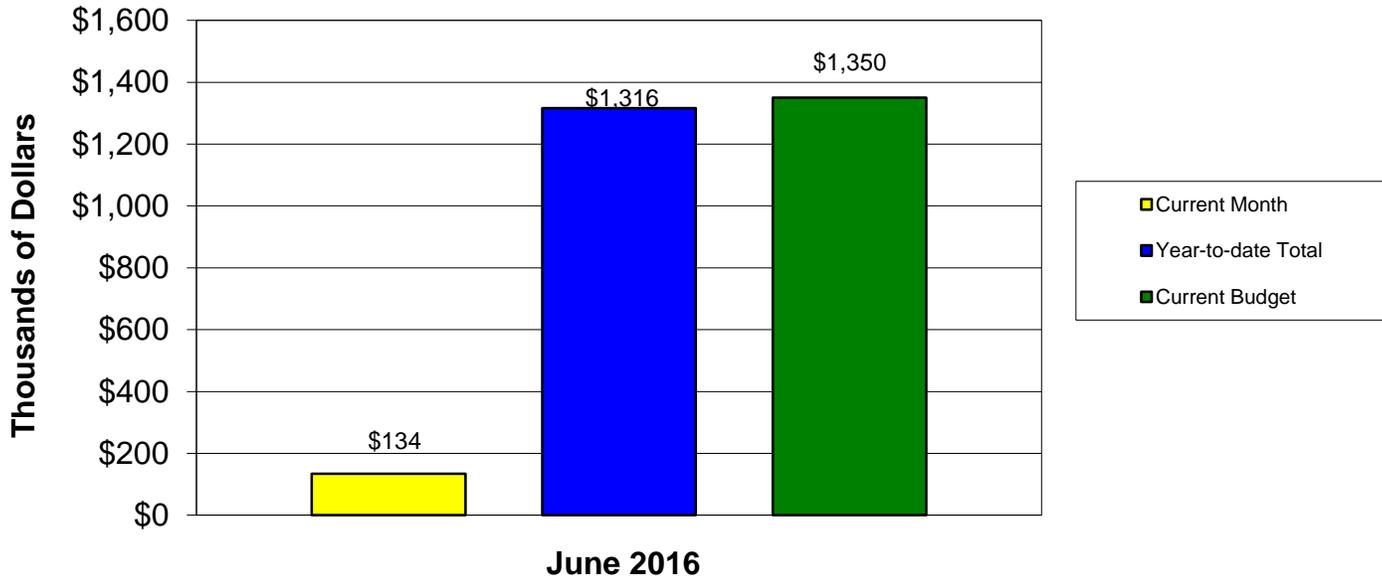
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 706,530	\$ 680,200	\$ 74,310	96.27%
Debt Service	339,400	338,938	28,149	99.86
Other Employee Benefits	14,570	14,029	8,682	96.29
General Insurance/Claims	9,000	7,701	-	85.57
Non Departmental	280,500	275,000	23,000	98.04
Total Expenses	\$ 1,350,000	\$ 1,315,867	\$ 134,141	97.47%

Target year-to-date percentage 100.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



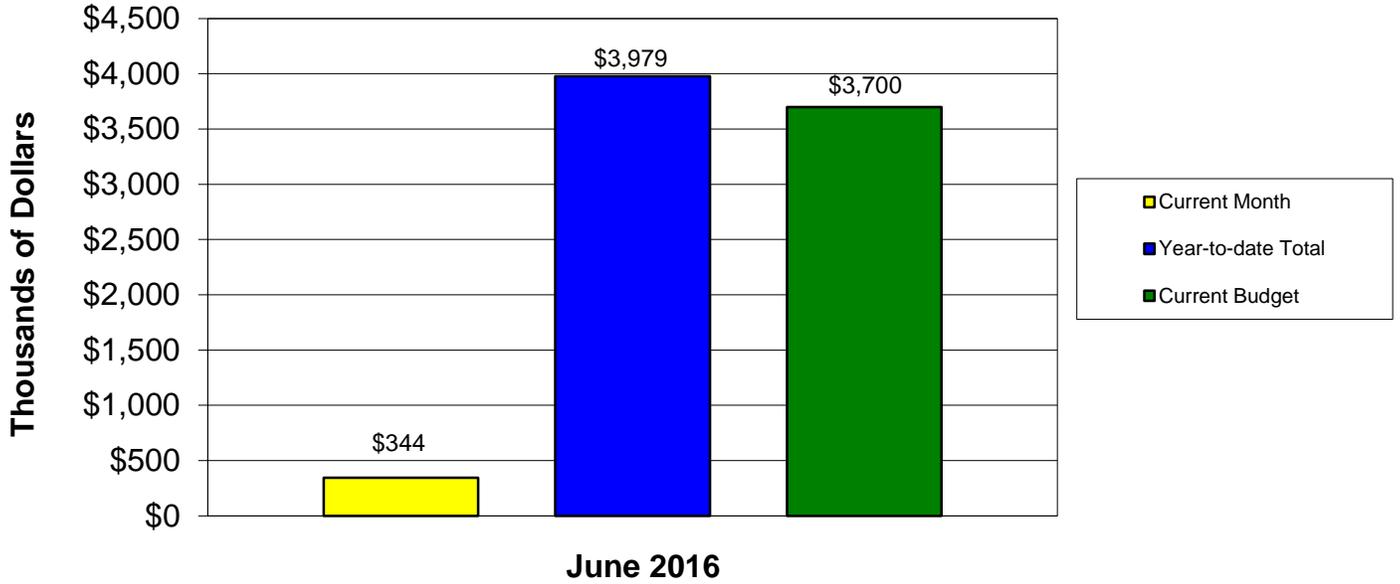
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,598,000	\$ 3,876,117	\$ 343,692	107.73%
Investment Earnings	2,000	2,481	142	124.06
Other Funding Sources	100,000	100,000	-	100.00
Total Revenues	\$ 3,700,000	\$ 3,978,599	\$ 343,834	107.53%

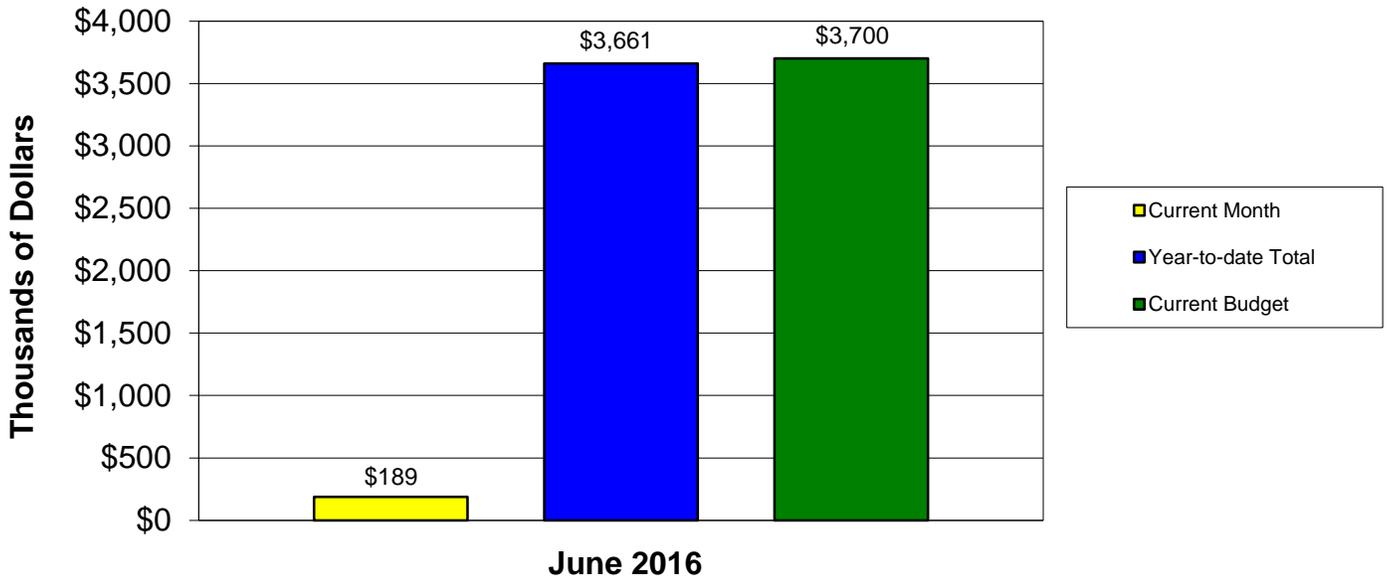
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Services	\$ 25,000	\$ 10,000	\$ -	0.40
Lease Payments	9,000	9,000	-	100.00
Contingency Fund	-	-	-	0.00
Freedom Florence/Tennis Center	960,000	960,000	80,000	100.00
Florence Museum	92,000	92,000	-	100.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	79,600	19,900	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	30,000	29,453	100.00
Downtown Improvements	8,500	3,480	-	40.94
Way Finding Signage	25,000	6,530	4,058	26.12
Radio Drive/Veteran's Park Debt Service	231,500	231,470	-	99.99
Soccer Complex Debt	55,000	54,924	-	99.86
Tennis Center Debt Service	538,700	538,642	-	99.99
Rec Facility/Gym Debt Service	258,700	258,618	500	99.97
Florence Historic District Lighting	30,000	30,000	2,500	100.00
Florence Civic Center	1,242,000	1,241,402	52,100	99.95
Total Expenditures	\$ 3,700,000	\$ 3,660,666	\$ 188,511	98.94%

Target year-to-date percentage 100.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

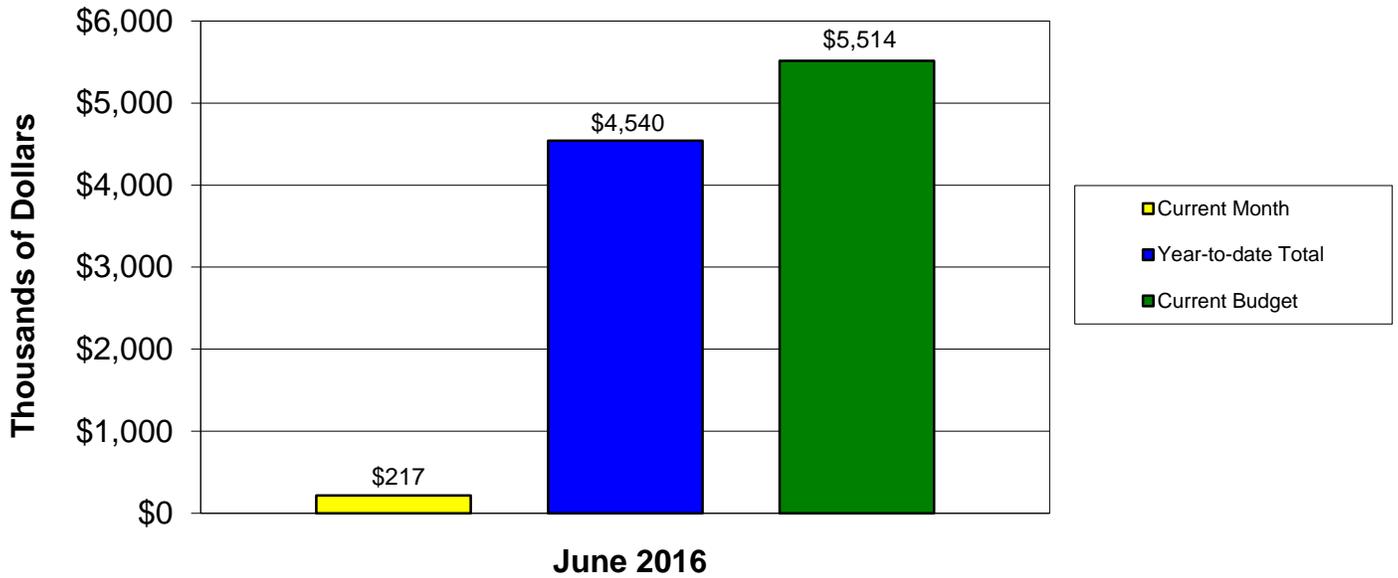


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2016

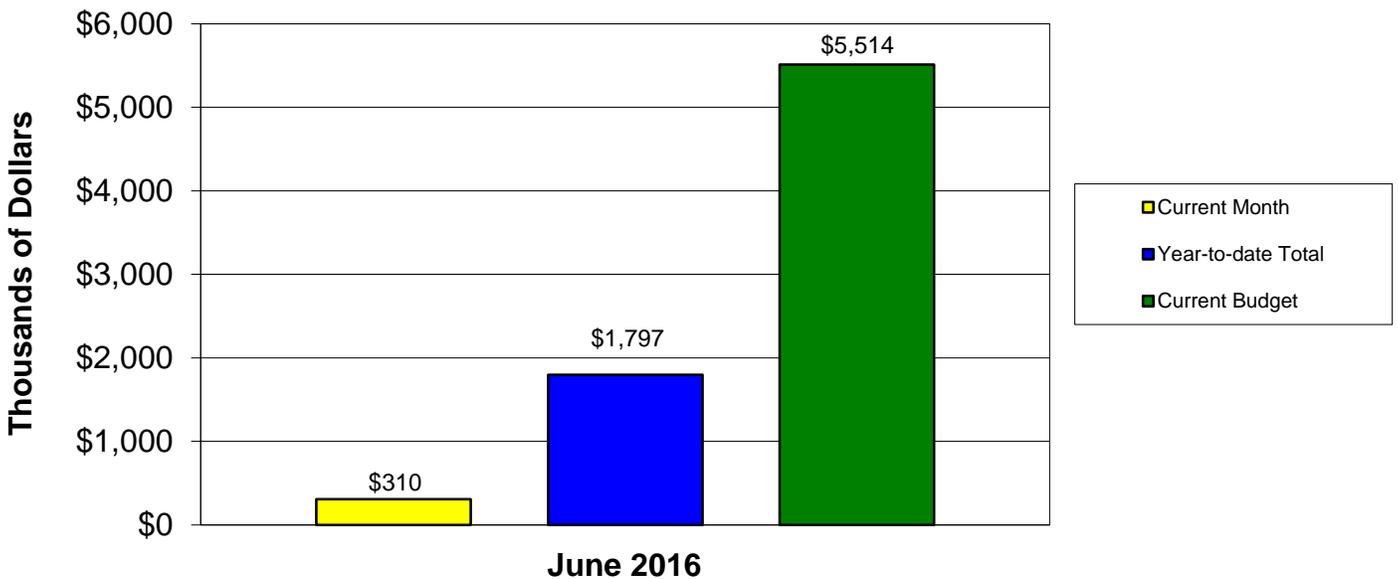
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	2,300,000	191,700	100.00
Utility Relocation Reimb for Hwy Projects	1,211,000	693,672	16,521	57.28
Florence County Infrastructure Reimb.	120,000	7,051	7,051	5.88
Other Revenue	-	7,500	-	-
Investment Earnings	25,000	18,380	1,957	73.52%
Total Revenues	\$ 5,514,000	\$ 4,539,603	\$ 217,228	82.33%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Road Road Widening	\$ 821,500	\$ 531,735	\$ -	100.00%
Country Creek Sewer Extension	5,000	-	-	0.00
Woody Jones/Radio Dr W/S Imp	500	500	-	0.00
SRF Water Plant Intake Pump Repair	105,500	100,779	-	100.00
Oakdale Area Water Pressure Improvement	275,000	240,753	64,673	87.55
Hwy 76 Utility Relocation	-	16,521	16,521	0.00
Revise Land Subdivion Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	225,600	104,385	75.20
Jeffries Creek Beaver Management	9,280	9,270	9,270	99.89
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	57,192	27,295	6.27
S Cashua Utility Relocation	355,000	51,254	13,890	14.44
WWMF Access Road	235,000	15,090	-	6.42
Pee Dee Commerce Park Water/Sewer	215,500	215,332	-	99.92
Hoffmeyer Rd Sewer Ext.	190,000	25,800	-	13.58
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	49,500	46,086	2,282	93.10
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	36,090	36,090	120.30
McCown St Water Plant Vessel Replace.	650,000	3,150	3,150	0.48
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	12,628	12,628	4.21
Florence County EMS Lift Station	15,000	7,051	-	47.01
Wren Creek Water Line Replacement	45,000	42,602	-	94.67
Sumter St Sewer Improvement	140,000	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Gaillard St - VA Admin Sewer	110,000	114,019	15,149	0.00
Soccer Complex Water & Sewer	-	4,950	4,950	0.00
Utility Line Engineering/Legal	143,000	-	-	0.00
Reserve For Other Projects	14,220	-	-	0.00
Total Expenses	\$ 5,514,000	\$ 1,797,352	\$ 310,283	32.60%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

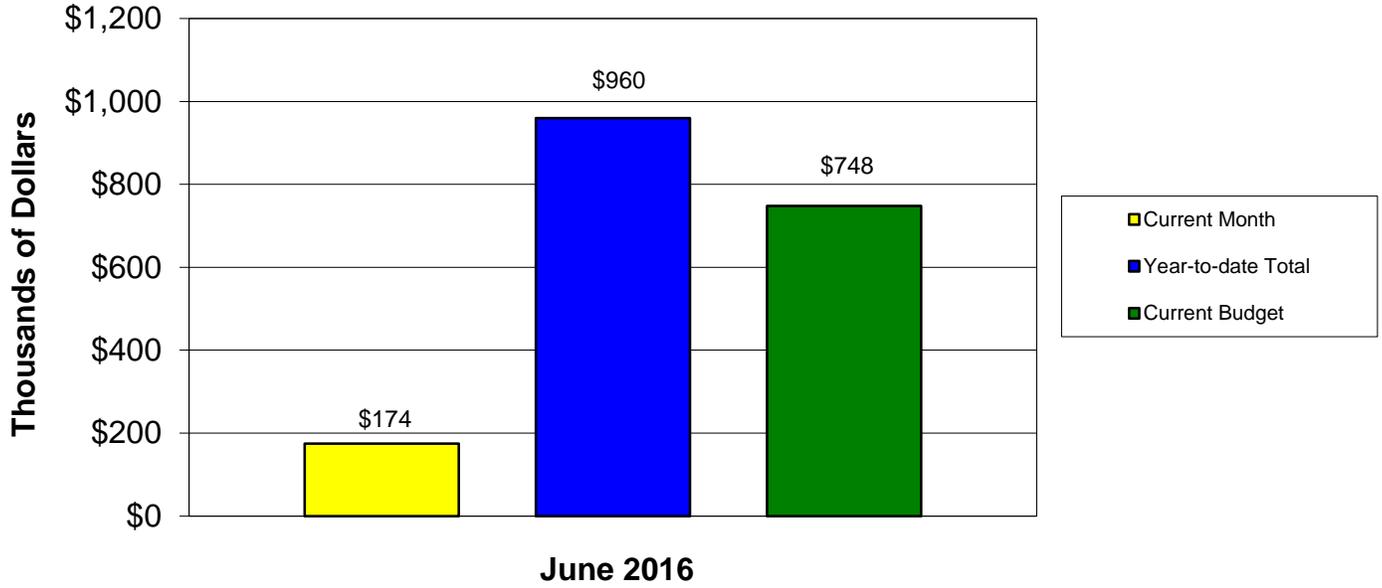


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	100,000	8,400	100.00
DHEC 319 Grant	-	214,200	165,623	-
Investment Earnings	5,000	2,936	303	58.72
Total Revenues	\$ 748,000	\$ 960,136	\$ 174,326	128.36%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ 6,000	\$ -	60.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	350,000	161,504	65,165	46.14
NPDES Phase II Compliance	50,000	35,000	13,306	70.00
Malden-Damon Strom Drainage Imp	40,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	825	825	3.30
Edisto/Jackson Storm Drain	40,000	1,275	1,275	3.19
Edisto/Madison Storm Drain	25,000	825	825	3.30
612 Marion St Storm Drain Pipe	25,000	825	825	3.30
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	143,000	-	-	0.00
Total Expenses	\$ 748,000	\$ 206,254	\$ 82,221	27.57%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

