

CITY OF FLORENCE, SC

Monthly Financial Report September 2016

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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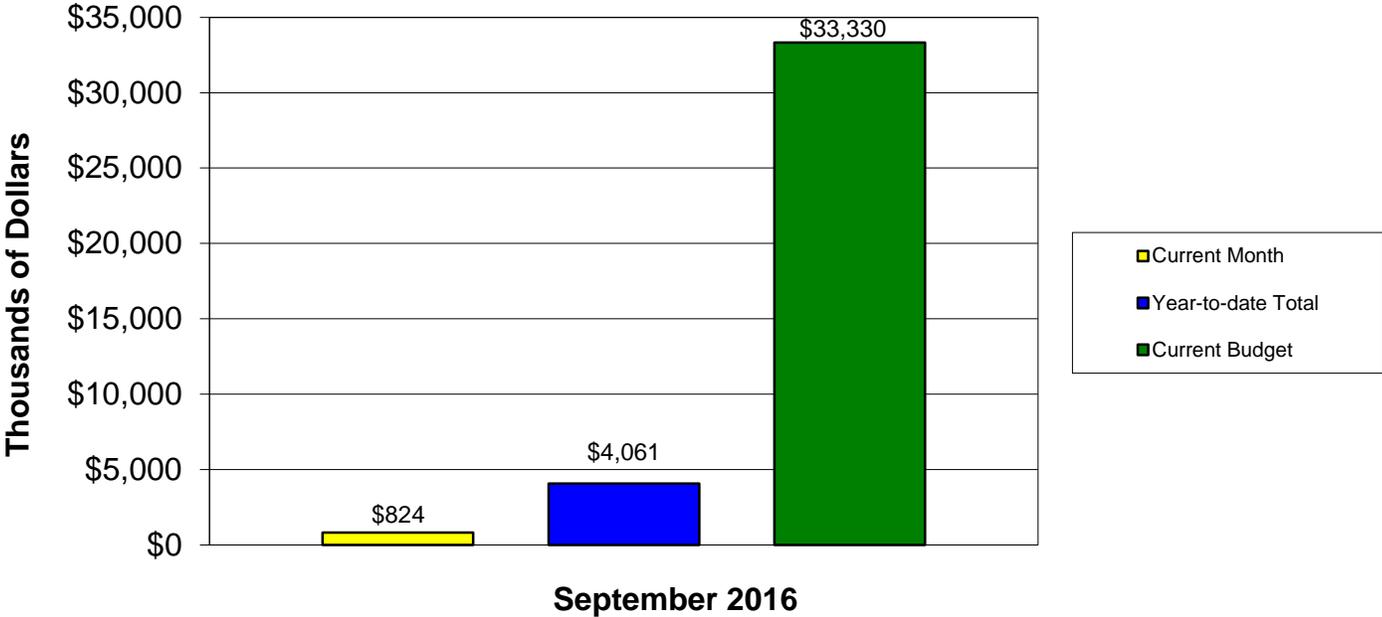
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,145,400	\$ 875,455	\$ 52,708	8.63%
Licenses and Fees	11,892,000	973,608	116,089	8.19
Governmental Reimbursements	2,989,600	227,446	5,575	7.61
Charges for Services	2,129,000	506,311	167,680	23.78
Fines and Forfeitures	611,000	99,389	34,436	16.27
Investment Earnings	34,000	14,515	4,987	42.69
Miscellaneous	300,000	87,909	17,620	29.30
Other Funding Sources	150,000	-	-	0.00
Transfers	5,079,000	1,276,536	425,068	25.13
Total Revenues	\$ 33,330,000	\$ 4,061,168	\$ 824,162	12.18%

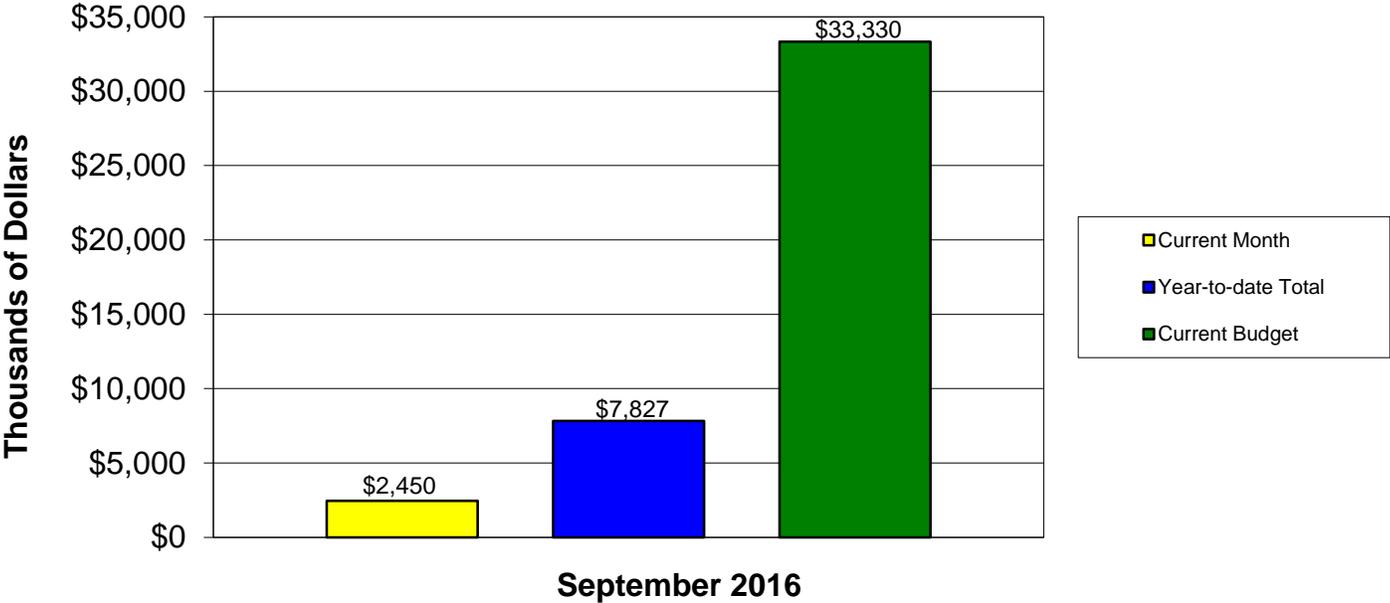
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 295,980	\$ 67,276	\$ 25,927	22.73%
City Court	613,330	113,975	34,554	18.58
City Manager	408,710	88,498	24,594	21.65
Finance & Accounting	838,320	188,888	54,959	22.53
HR/Risk Management	578,080	132,021	40,266	22.84
Community Services	325,460	61,414	11,337	18.87
Police	9,734,980	2,228,976	633,428	22.90
Fire	5,650,760	1,393,617	404,336	24.66
Beautification & Facilities	2,531,420	683,501	233,546	27.00
Sanitation	3,545,900	790,122	378,653	22.28
Equipment Maintenance	450,080	120,667	34,426	26.81
Recreation Programs	1,334,960	360,826	95,769	27.03
Athletic Programs	1,427,000	422,629	166,158	29.62
Planning Research & Development	419,420	144,650	45,230	34.49
Other Employee Benefits	583,300	90,368	28,316	15.49
General Insurance/Claims	545,000	217,692	5,013	39.94
Community Programs	263,000	62,605	5,595	23.80
Non Departmental	3,784,300	659,608	227,546	17.43
Total Expenditures	\$ 33,330,000	\$ 7,827,333	\$ 2,449,654	23.48%

Target year-to-date percentage 25.00%

General Fund Revenues



General Fund Expenditures



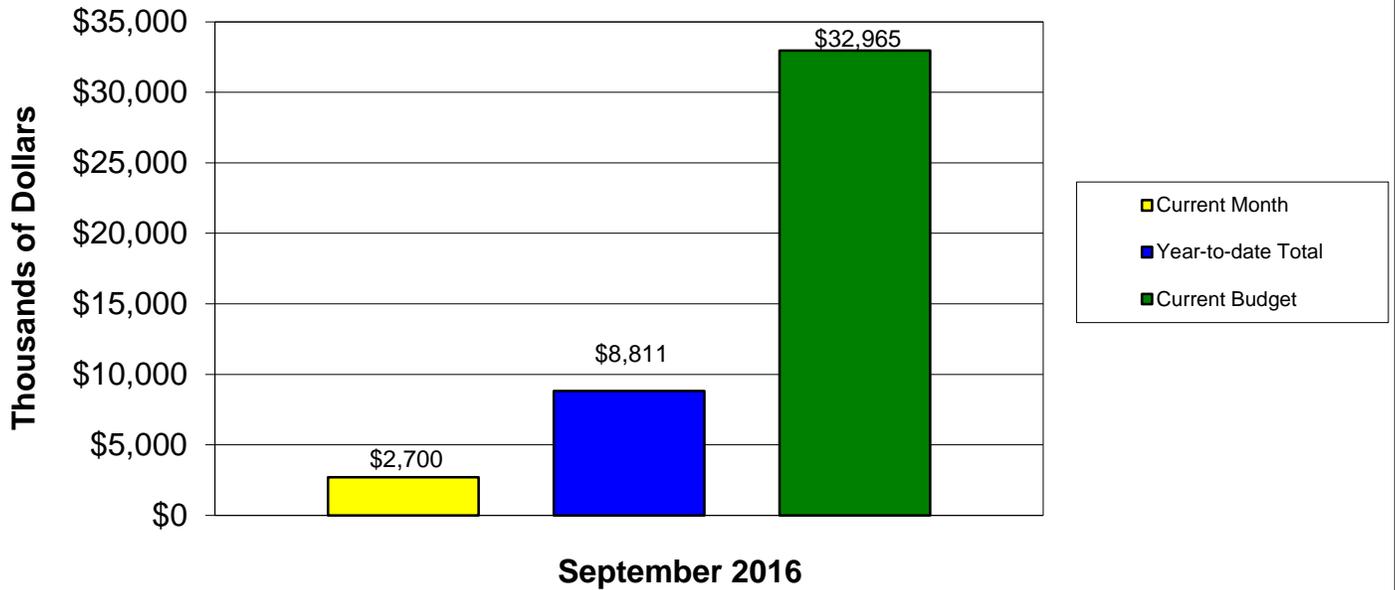
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,230,000	\$ 4,125,624	\$ 1,373,734	25.42%
Sewer Charges	17,130,000	4,422,914	1,477,884	25.82
Sewer Surcharges	20,000	23	5	0.12
Reconnection Fees	175,000	38,670	12,620	22.10
Water Tap Fees	515,000	168,280	44,677	32.68
Customer Service Fees	245,000	65,677	21,984	26.81
Sewer Tap Fees	155,000	59,579	9,620	38.44
Investment Earnings	36,000	20,047	6,603	55.69
Miscellaneous	1,942,000	781,207	43,158	40.23
Interdepartmental Transfer	(3,483,000)	(870,750)	(290,250)	25.00
Total Revenues	\$ 32,965,000	\$ 8,811,271	\$ 2,700,035	26.73%

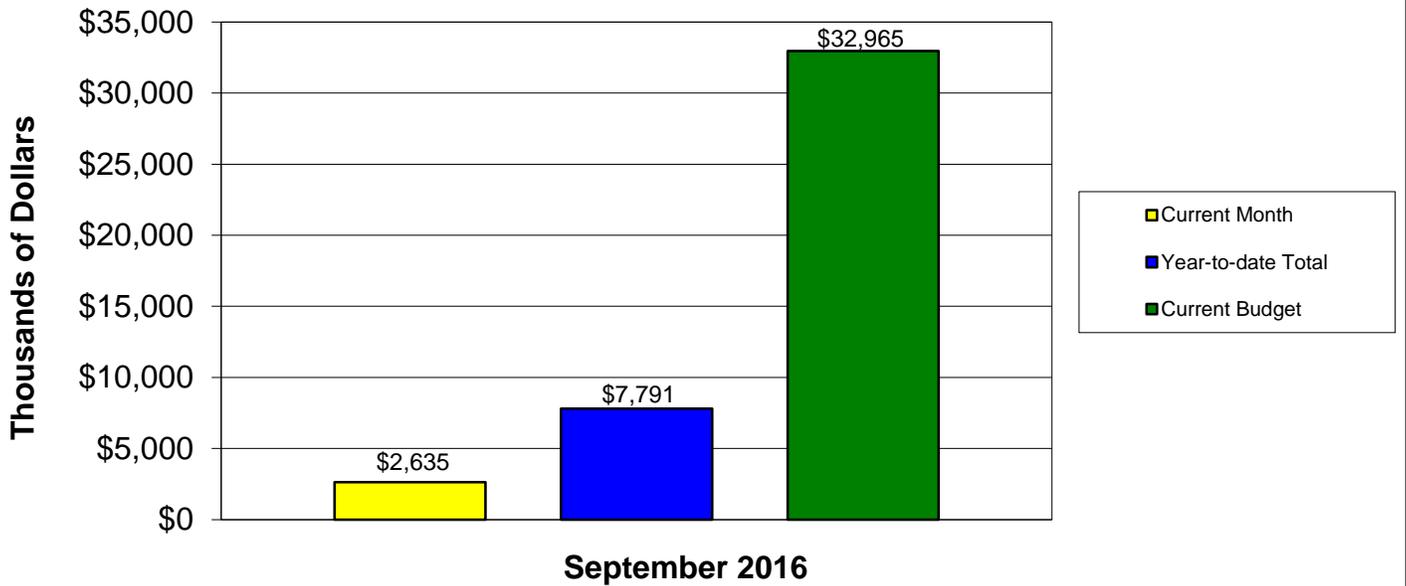
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,983,120	\$ 442,996	\$ 148,568	22.34%
Engineering	1,352,690	295,729	70,881	21.86
Waste Water Treatment	4,519,350	1,047,824	390,132	23.19
Surface Water Production	1,868,340	332,311	108,456	17.79
Ground Water Production	1,945,290	374,821	86,841	19.27
Distribution Operations	1,948,240	381,670	124,073	19.59
Collection Operations	1,363,770	303,408	95,354	22.25
Debt Service	10,432,000	2,624,958	841,131	25.16
Other Employee Benefits	197,200	17,678	5,683	8.96
General Insurance/Claims	307,000	115,782	985	37.71
Non Departmental	7,048,000	1,853,488	762,563	26.30
Total Expenses	\$ 32,965,000	\$ 7,790,664	\$ 2,634,665	23.63%

Target year-to-date percentage 25.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



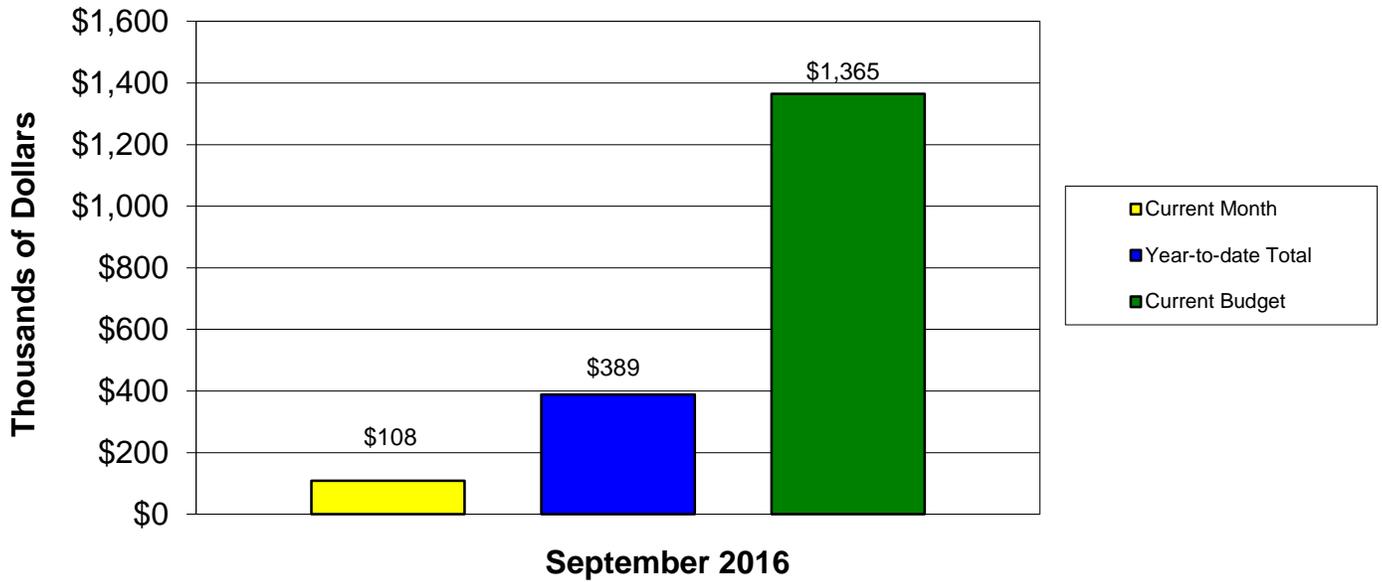
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,295,000	\$ 325,120	\$ 107,266	25.11%
Investment Earnings	3,500	568	181	16.22
Miscellaneous	6,500	2,911	910	44.78
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,365,000	\$ 388,598	\$ 108,358	28.47%

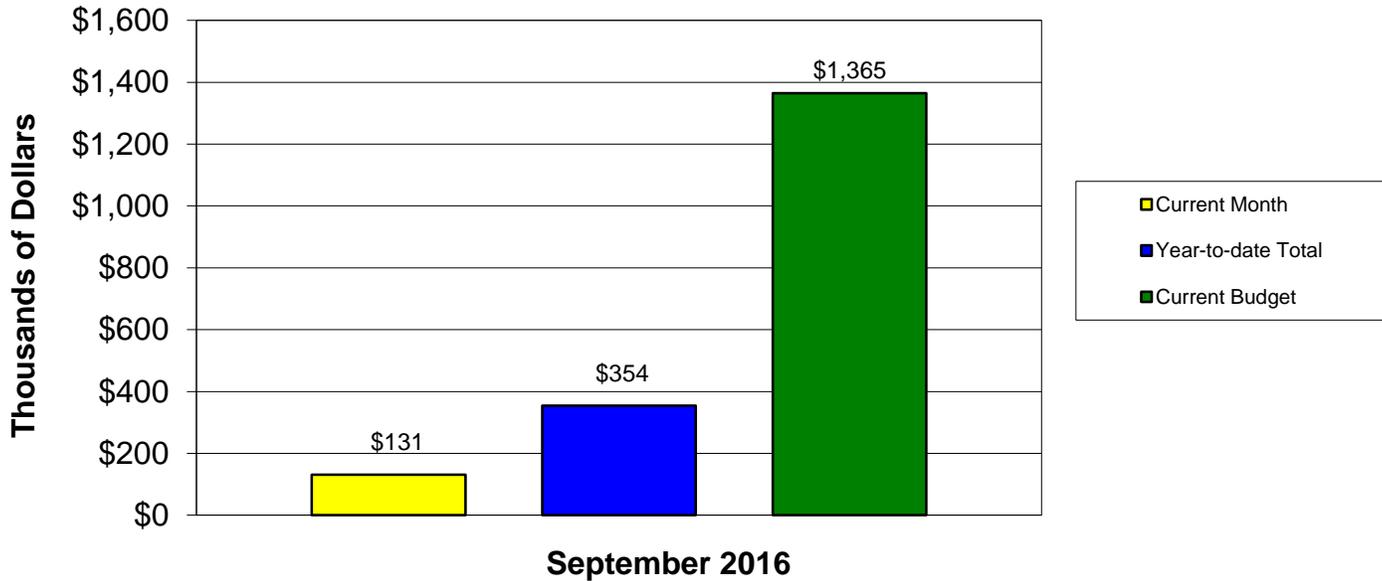
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,900	\$ 196,524	\$ 79,707	28.20%
Debt Service	341,900	84,446	28,149	24.70
Other Employee Benefits	15,200	1,538	513	10.12
General Insurance/Claims	8,000	3,760	-	47.01
Non Departmental	303,000	68,000	23,000	22.44
Total Expenses	\$ 1,365,000	\$ 354,269	\$ 131,369	25.95%

Target year-to-date percentage 25.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



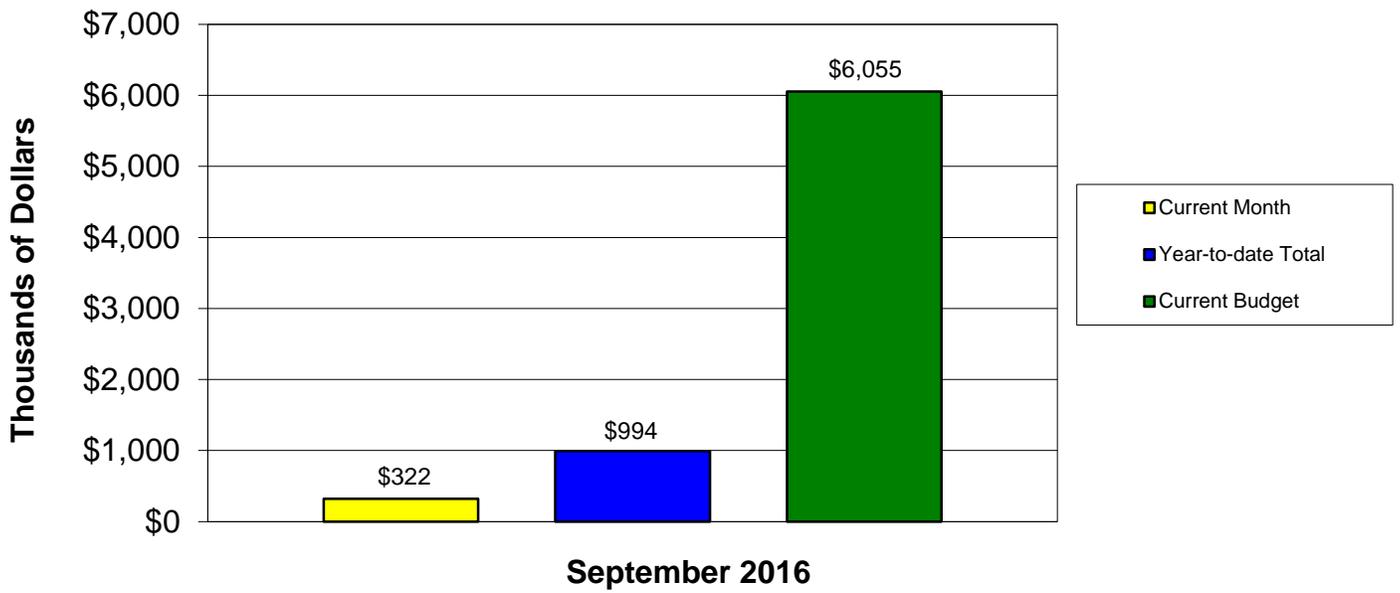
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,050,000	\$ 993,375	\$ 321,906	24.53%
Miscellaneous Grants	\$ 2,000,000	\$ -	\$ -	0.00
Investment Earnings	5,000	513	205	10.26
Total Revenues	\$ 6,055,000	\$ 993,888	\$ 322,112	16.41%

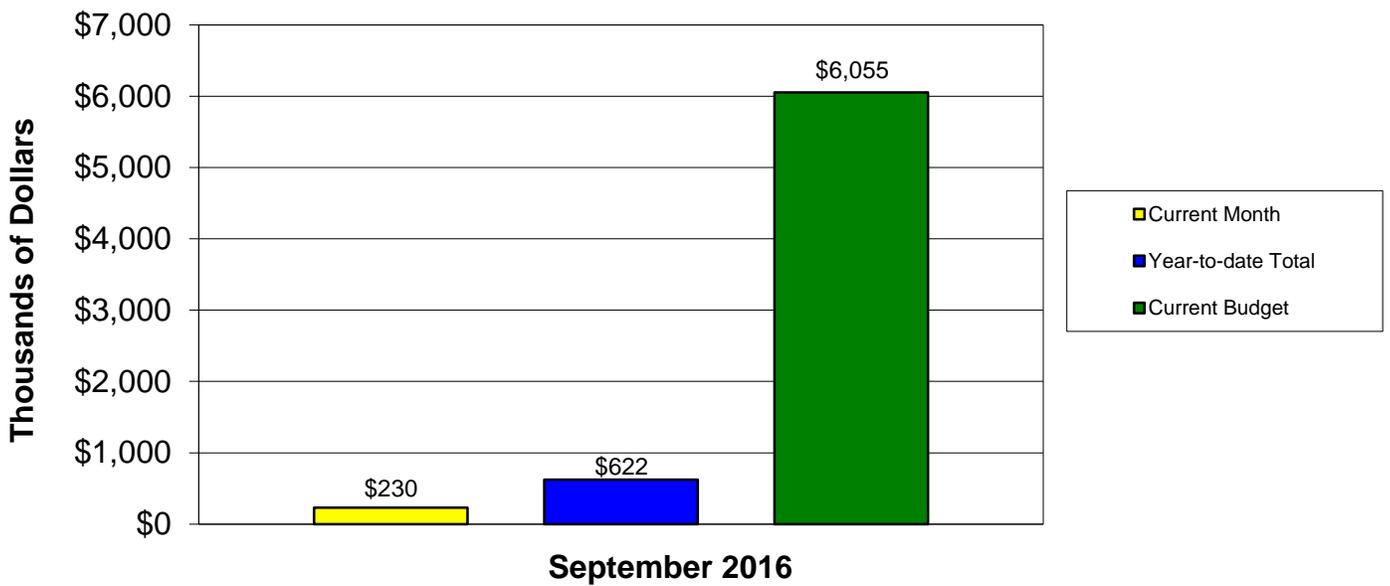
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Services	-	3,000	-	0.00%
Contingency Fund	290,400	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	258,750	86,250	25.00
Florence Museum	94,000	-	-	0.00
Florence Downtown Develop. Corporation	82,900	20,725	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,300	-	-	0.00
Soccer Complex Debt	2,075,300	36,105	36,105	1.74
Tennis Center Debt Service	532,500	49,244	49,244	9.25
Rec Facility/Gym Debt Service	273,100	-	-	0.00
Florence Historic District Lighting	30,000	7,500	2,500	25.00
Florence Civic Center	1,267,500	162,200	54,200	12.80
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	18,000	4,500	1,500	25.00
Total Expenditures	\$ 6,055,000	\$ 622,024	\$ 229,799	10.27%

Target year-to-date percentage 25.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

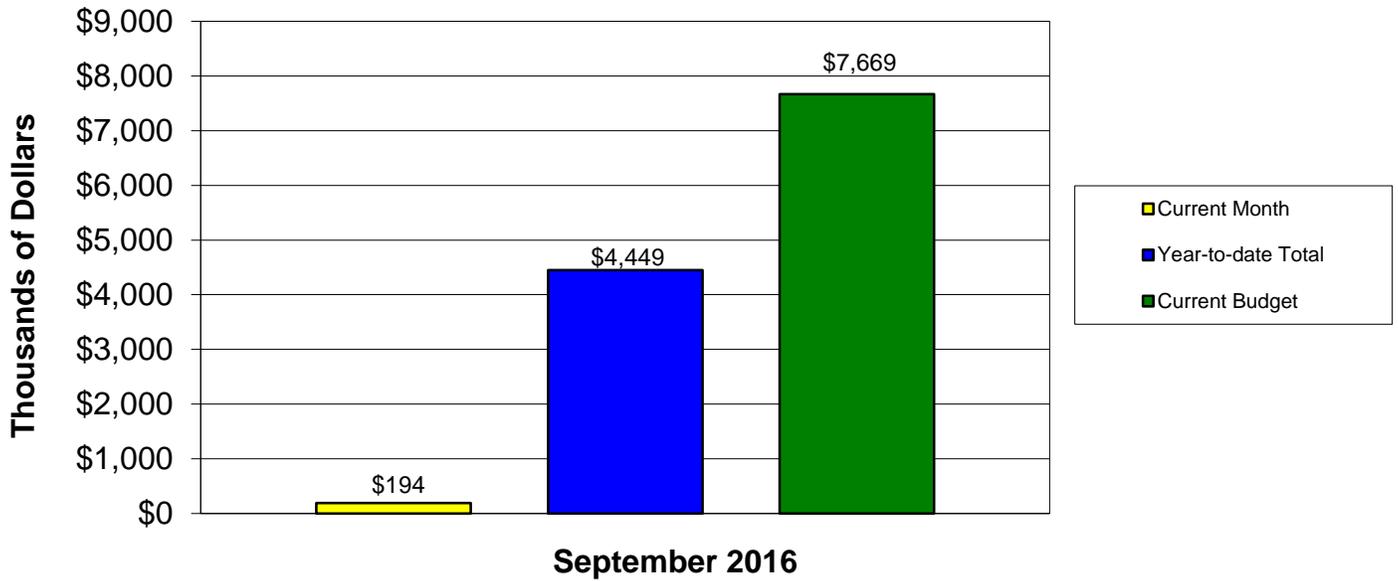


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2016

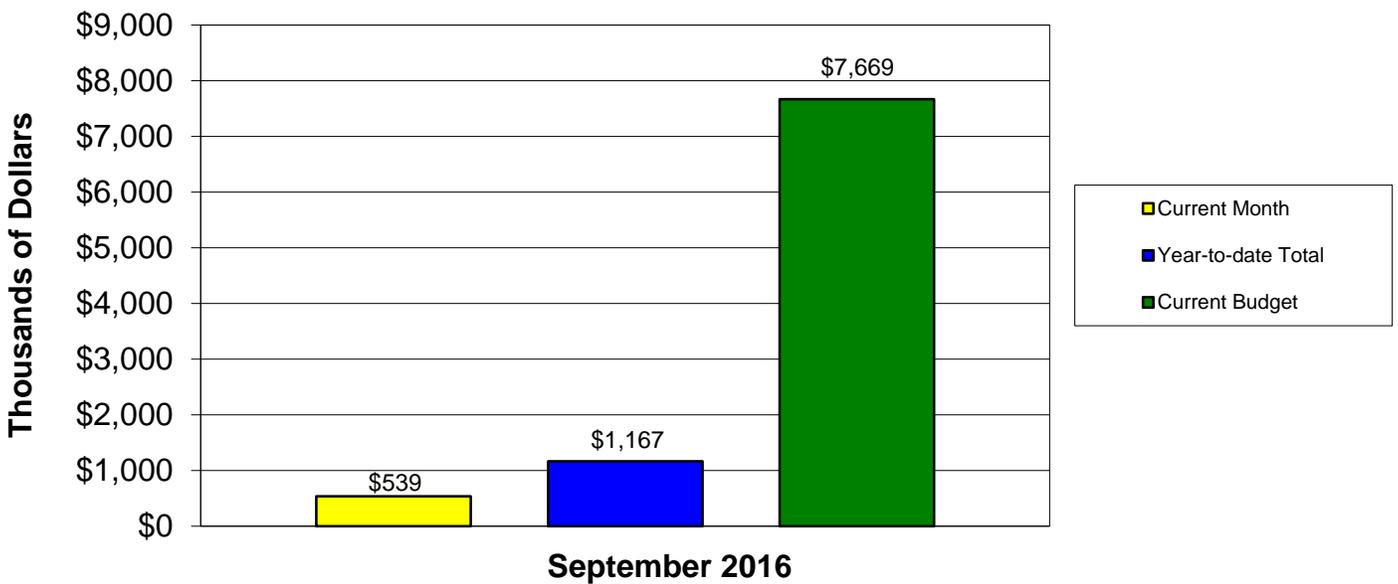
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	574,700	191,700	24.99
Utility Relocation Reimb for Hwy Projects	1,376,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	6,337	2,109	25.35%
Total Revenues	\$ 7,669,000	\$ 4,449,037	\$ 193,809	58.01%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 415,893	\$ -	100.00%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvment	30,200	27,147	-	89.89
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	1,174,000	458,359	458,359	39.04
S Cashua Utility Relocation	1,175,000	-	-	0.00
WWMF Access Road	400,000	-	(980)	0.00
Hoffmeyer Rd Sewer Ext.	700,000	-	-	0.00
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Florence County EMS Lift Station	-	45,600	45,600	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	213,488	34,041	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	6,480	1,681	16.20
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	1,189,900	-	-	0.00
Total Expenses	\$ 7,669,000	\$ 1,166,967	\$ 538,701	15.22%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

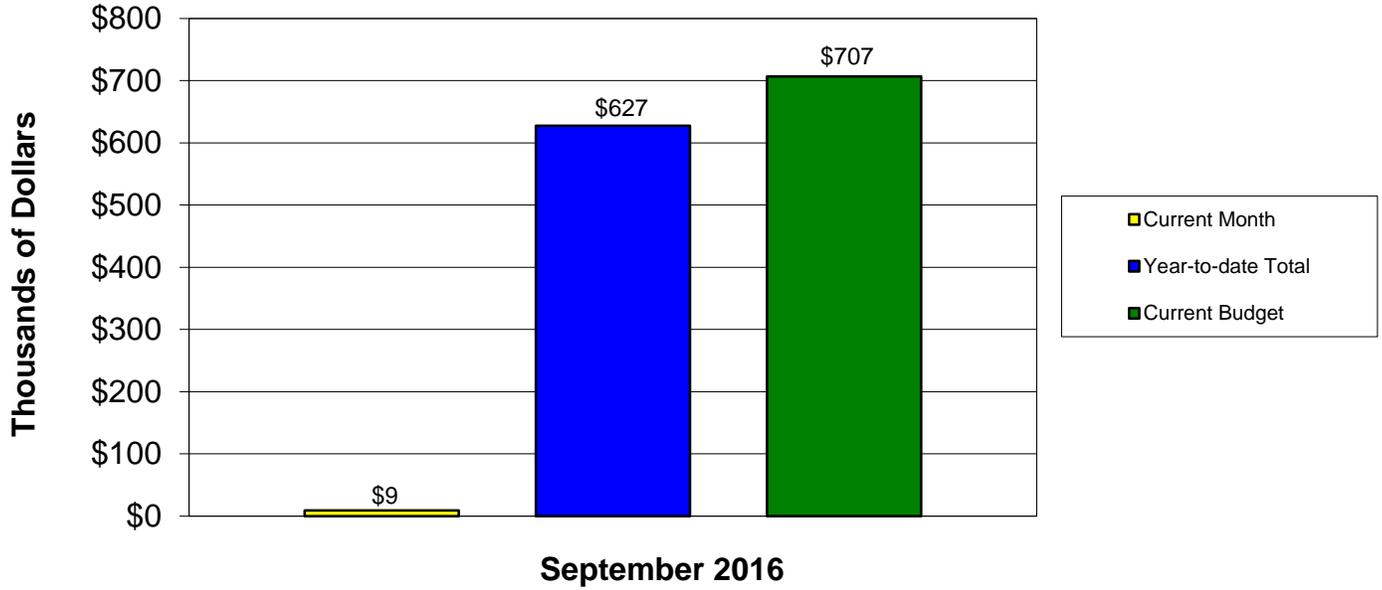


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	24,400	8,400	24.40
Investment Earnings	5,000	1,019	351	20.38
Total Revenues	\$ 707,000	\$ 627,419	\$ 8,751	88.74%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,658	1,658	2.55
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,022	-	76.09
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Whitestone Dr. Storm Drain	30,000	-	-	0.00
Stephenson/Diggs Storm Drain	25,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	25,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	40,000	-	-	0.00
Brandon Dr Storm Drain Pipe	40,000	-	-	0.00
Malden/Branson Storm Drain Imp	40,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
Total Expenses	\$ 707,000	\$ 20,680	\$ 1,658	2.93%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

