

CITY OF FLORENCE, SC

Monthly Financial Report October 2016

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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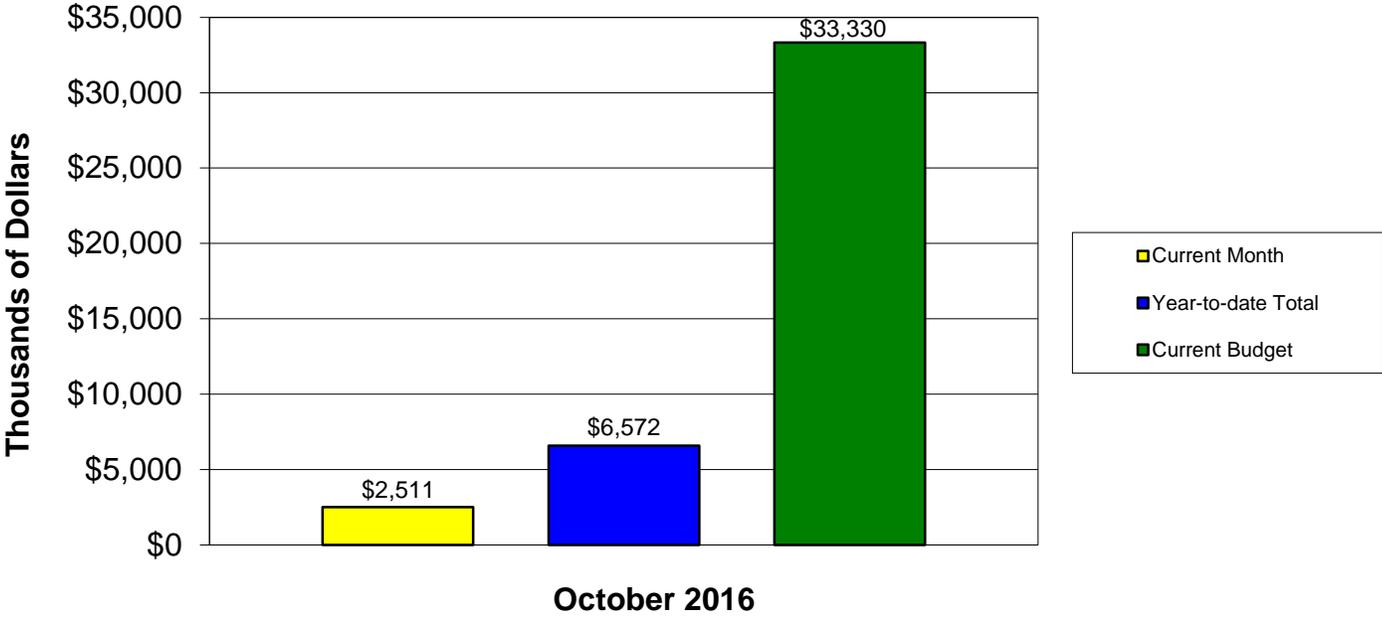
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,145,400	\$ 1,936,444	\$ 1,060,989	19.09%
Licenses and Fees	11,892,000	1,131,961	158,353	9.52
Governmental Reimbursements	2,989,600	750,526	523,080	25.10
Charges for Services	2,129,000	679,858	173,547	31.93
Fines and Forfeitures	611,000	109,824	10,435	17.97
Investment Earnings	34,000	19,452	4,936	57.21
Miscellaneous	300,000	120,082	32,173	40.03
Other Funding Sources	150,000	-	-	0.00
Transfers	5,079,000	1,823,719	547,183	35.91
Total Revenues	\$ 33,330,000	\$ 6,571,865	\$ 2,510,696	19.72%

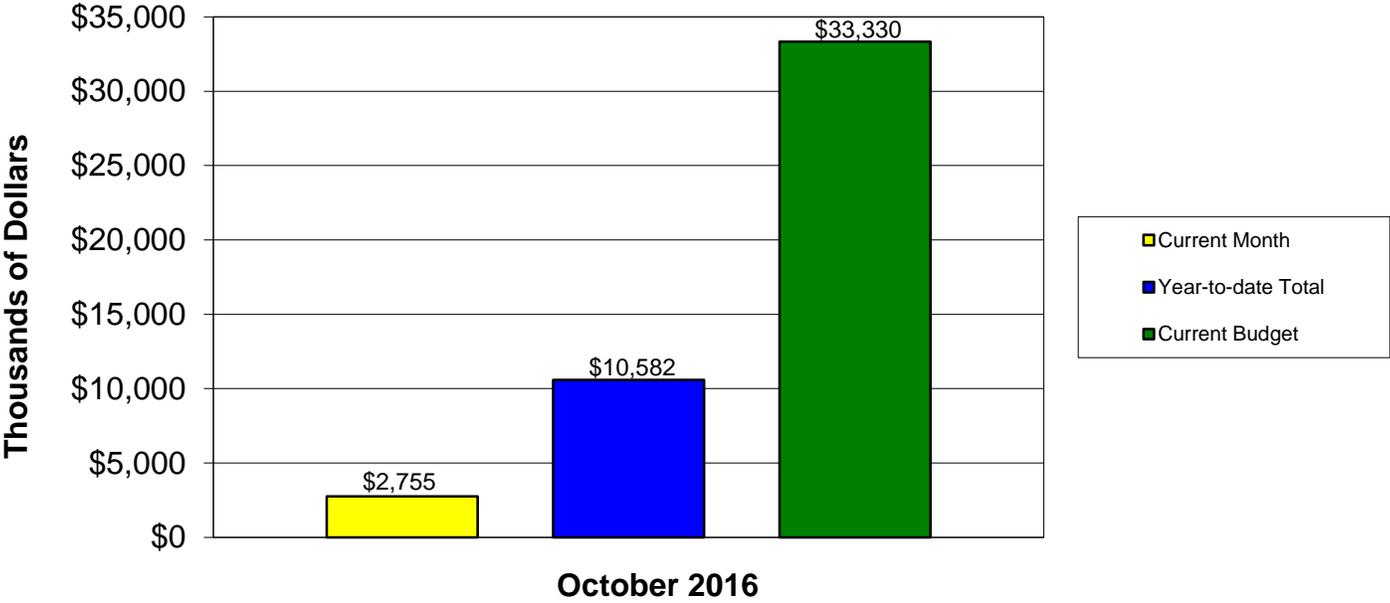
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 295,980	\$ 87,034	\$ 19,758	29.41%
City Court	613,330	148,660	34,685	24.24
City Manager	408,710	114,691	26,192	28.06
Finance & Accounting	838,320	247,651	58,763	29.54
HR/Risk Management	578,080	194,988	62,967	33.73
Community Services	325,460	74,447	13,033	22.87
Police	9,734,980	3,222,964	993,988	33.11
Fire	5,650,760	1,792,942	399,324	31.73
Beautification & Facilities	2,531,420	896,567	213,066	35.42
Sanitation	3,545,900	1,053,458	263,336	29.71
Equipment Maintenance	450,080	163,278	42,611	36.28
Recreation Programs	1,334,960	447,384	86,488	33.51
Athletic Programs	1,427,000	605,075	182,336	42.40
Planning Research & Development	419,420	193,924	49,274	46.24
Other Employee Benefits	583,300	122,520	32,152	21.00
General Insurance/Claims	545,000	230,372	12,679	42.27
Community Programs	263,000	113,183	50,578	43.04
Non Departmental	3,784,300	872,948	213,341	23.07
Total Expenditures	\$ 33,330,000	\$ 10,582,085	\$ 2,754,570	31.75%

Target year-to-date percentage 33.33%

General Fund Revenues



General Fund Expenditures



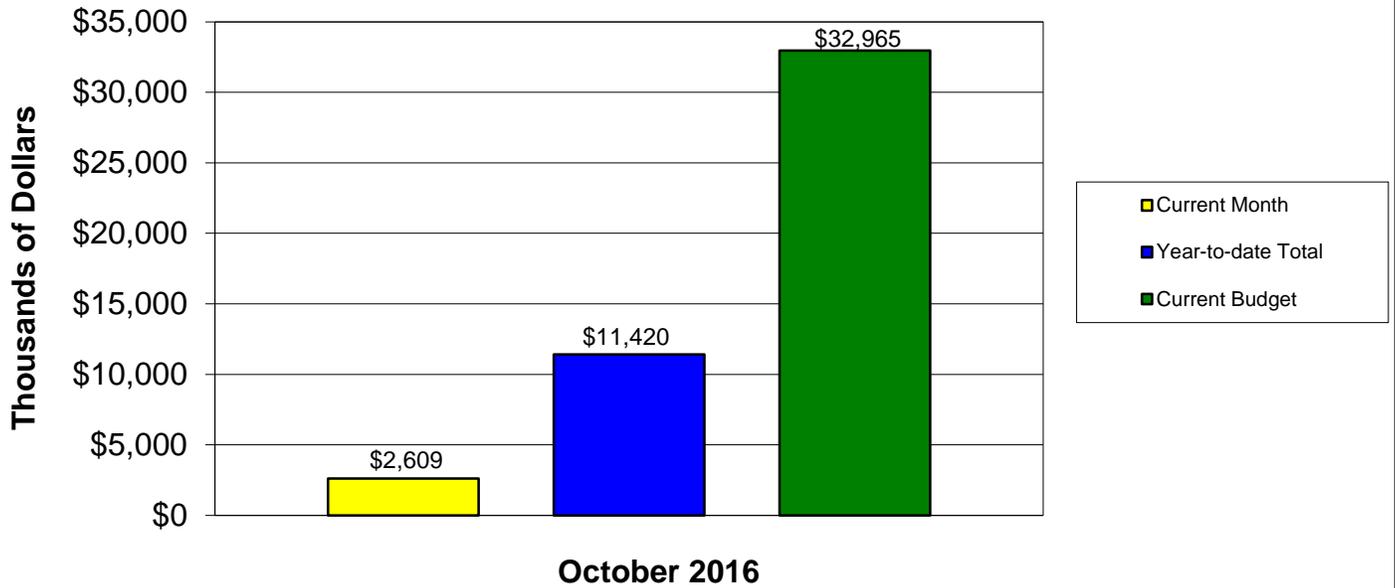
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,230,000	\$ 5,520,762	\$ 1,395,138	34.02%
Sewer Charges	17,130,000	5,868,794	1,445,880	34.26
Sewer Surcharges	20,000	23	-	0.12
Reconnection Fees	175,000	41,375	2,705	23.64
Water Tap Fees	515,000	181,253	12,972	35.19
Customer Service Fees	245,000	80,372	14,695	32.81
Sewer Tap Fees	155,000	66,999	7,420	43.23
Investment Earnings	36,000	27,008	6,961	75.02
Miscellaneous	1,942,000	794,257	13,051	40.90
Interdepartmental Transfer	(3,483,000)	(1,161,000)	(290,250)	33.33
Total Revenues	\$ 32,965,000	\$ 11,419,843	\$ 2,608,572	34.64%

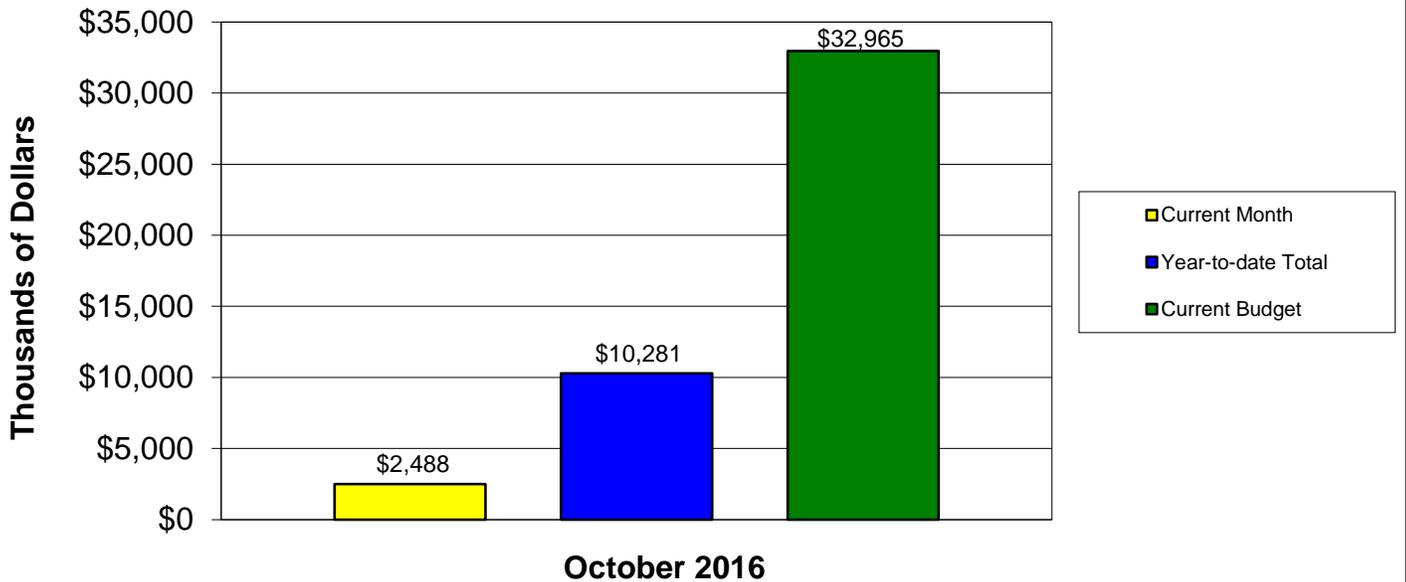
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,983,120	\$ 567,402	\$ 124,405	28.61%
Engineering	1,352,690	375,803	80,074	27.78
Waste Water Treatment	4,519,350	1,410,139	362,212	31.20
Surface Water Production	1,868,340	478,276	145,965	25.60
Ground Water Production	1,945,290	542,271	167,450	27.88
Distribution Operations	1,948,240	512,399	129,773	26.30
Collection Operations	1,363,770	418,429	114,359	30.68
Debt Service	10,432,000	3,465,581	840,623	33.22
Other Employee Benefits	197,200	23,775	6,097	12.06
General Insurance/Claims	307,000	124,371	8,589	40.51
Non Departmental	7,048,000	2,362,518	508,757	33.52
Total Expenses	\$ 32,965,000	\$ 10,280,964	\$ 2,488,304	31.19%

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



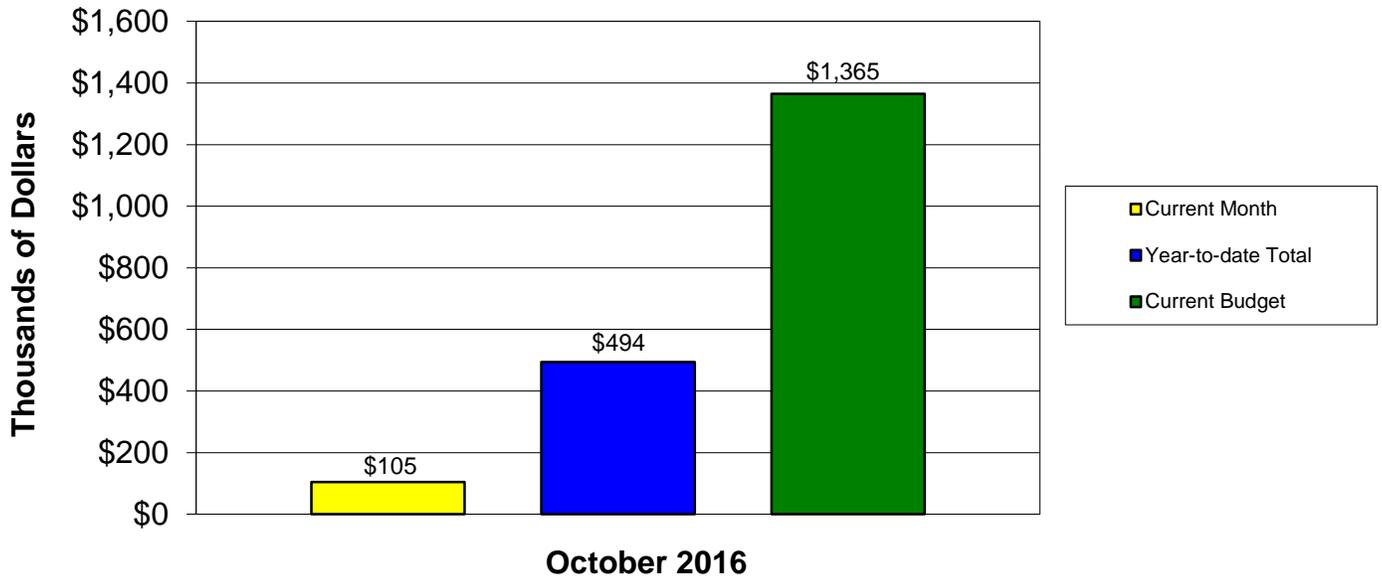
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,295,000	\$ 429,571	\$ 104,451	33.17%
Investment Earnings	3,500	751	184	21.47
Miscellaneous	6,500	3,371	460	51.86
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,365,000	\$ 493,693	\$ 105,095	36.17%

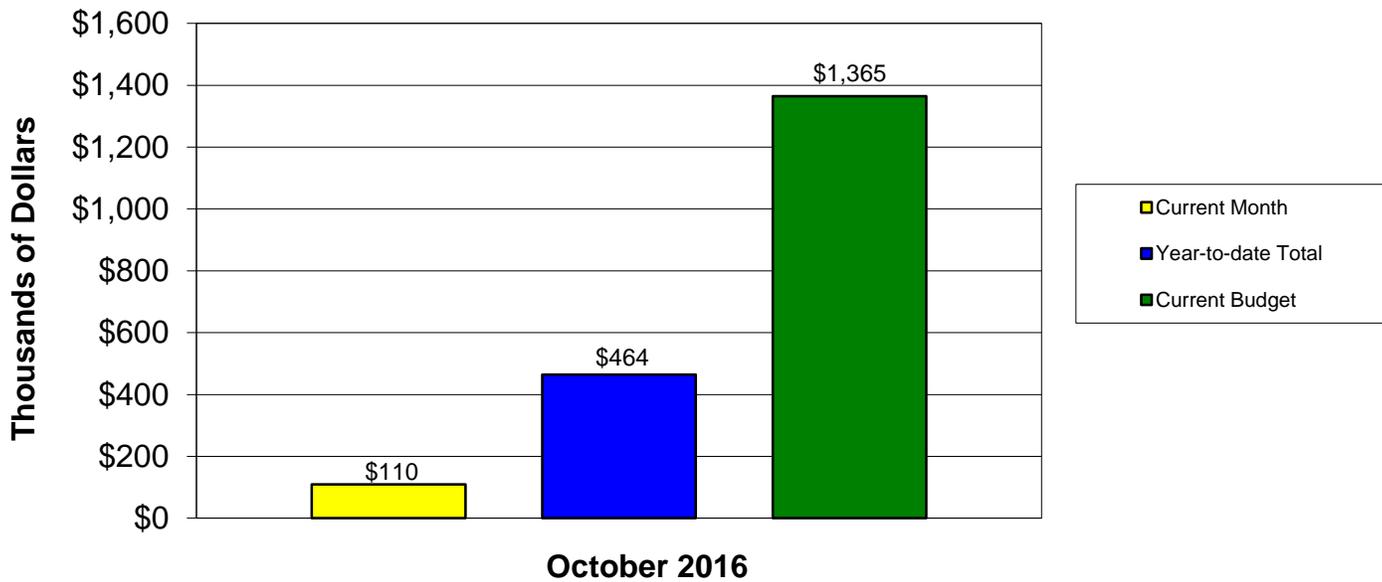
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,900	\$ 254,461	\$ 57,474	36.51%
Debt Service	341,900	112,594	28,149	32.93
Other Employee Benefits	15,200	2,528	989	16.63
General Insurance/Claims	8,000	3,760	-	47.01
Non Departmental	303,000	91,000	23,000	30.03
Total Expenses	\$ 1,365,000	\$ 464,344	\$ 109,612	34.02%

Target year-to-date percentage 33.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



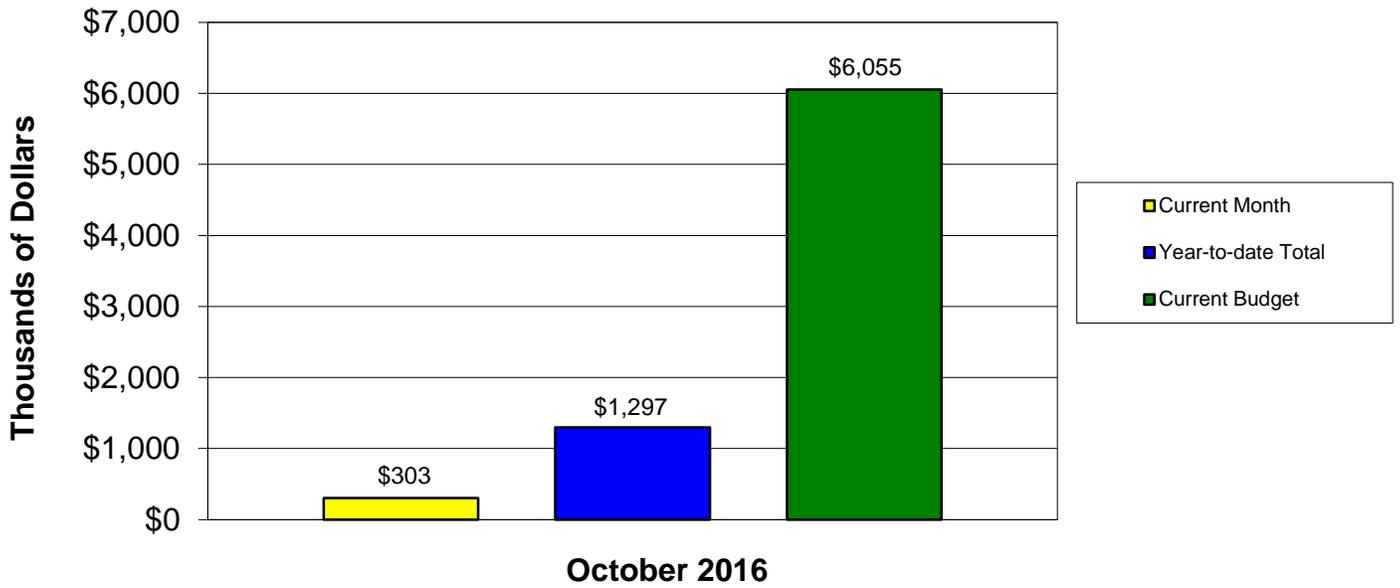
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,050,000	\$ 1,296,185	\$ 302,810	32.00%
Miscellaneous Grants	\$ 2,000,000	\$ -	\$ -	0.00
Investment Earnings	5,000	729	216	14.59
Total Revenues	\$ 6,055,000	\$ 1,296,914	\$ 303,026	21.42%

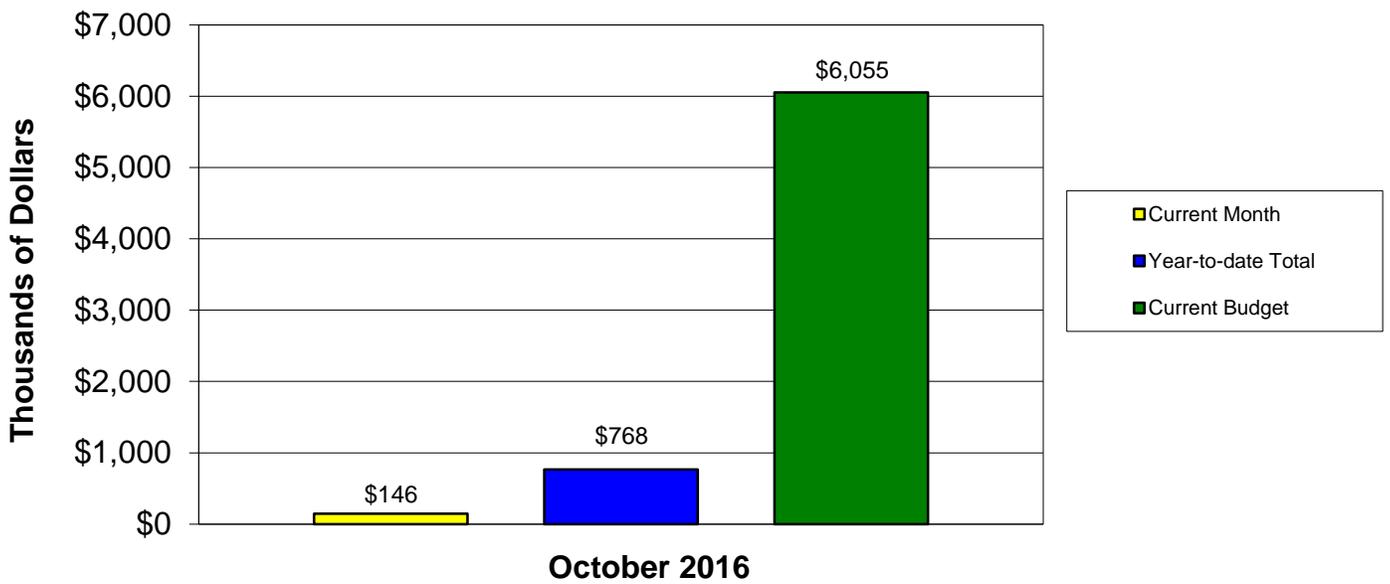
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Services	-	3,000	-	0.00%
Contingency Fund	290,400	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	345,000	86,250	33.33
Florence Museum	94,000	-	-	0.00
Florence Downtown Develop. Corporation	82,900	20,725	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,300	-	-	0.00
Soccer Complex Debt	2,075,300	36,105	-	1.74
Tennis Center Debt Service	532,500	49,244	-	9.25
Rec Facility/Gym Debt Service	273,100	-	-	0.00
Florence Historic District Lighting	30,000	10,000	2,500	33.33
Florence Civic Center	1,267,500	216,400	54,200	17.07
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	18,000	7,500	3,000	41.67
Total Expenditures	\$ 6,055,000	\$ 767,974	\$ 145,950	12.68%

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures

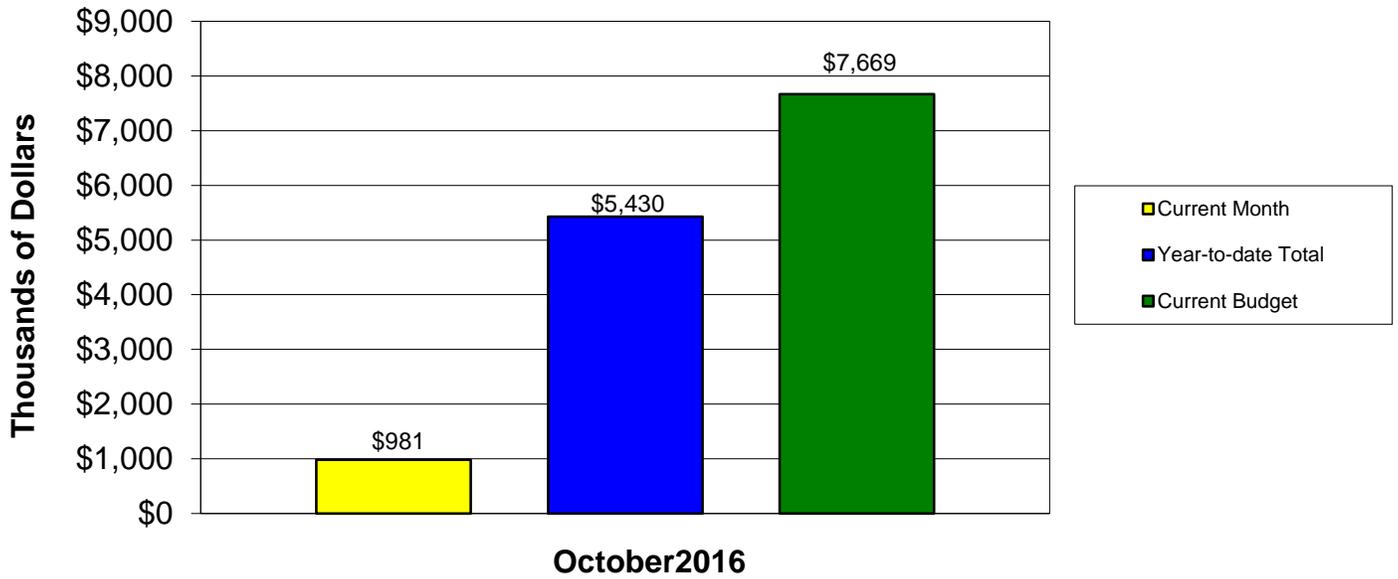


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2016

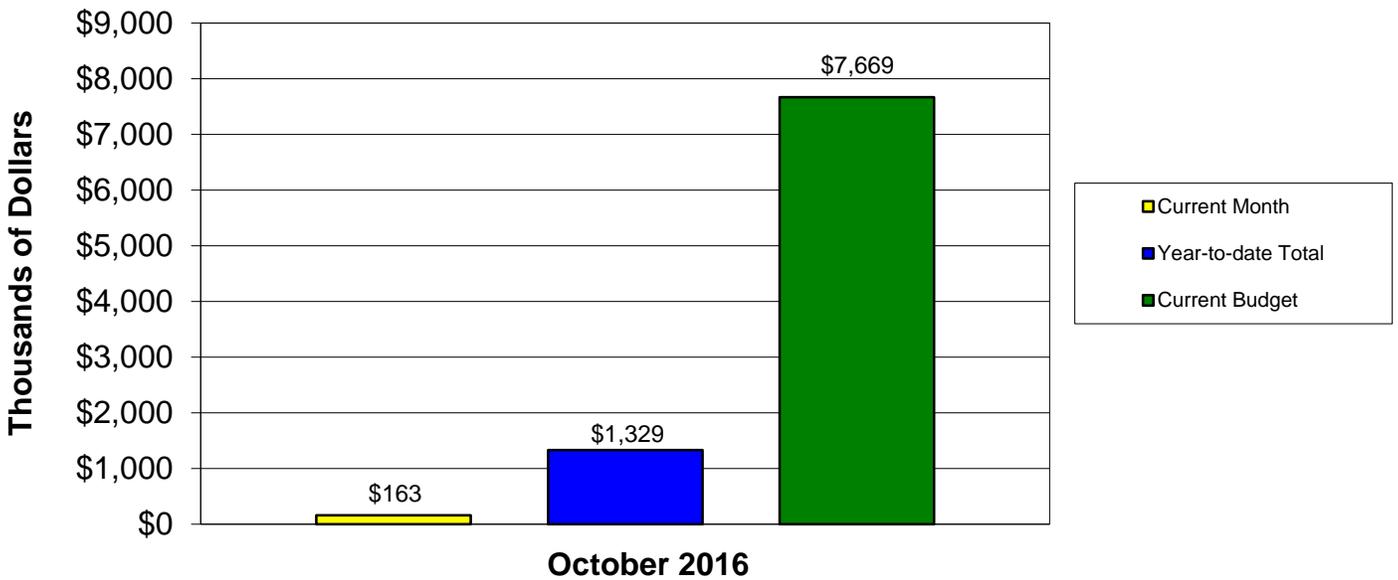
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	766,400	191,700	33.32
Utility Relocation Reimb for Hwy Projects	1,376,000	787,164	787,164	57.21
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	8,446	2,109	33.78%
Total Revenues	\$ 7,669,000	\$ 5,430,010	\$ 980,973	70.80%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 415,893	\$ -	100.00%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvement	30,200	27,147	-	89.89
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	1,174,000	458,359	-	39.04
S Cashua Utility Relocation	1,175,000	-	-	0.00
WWMF Access Road	400,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	700,000	-	-	0.00
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Florence County EMS Lift Station	-	45,600	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	312,575	99,086	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	6,480	-	16.20
Jeffries Creek Interceptor	30,630	10,511	10,511	34.32
Estate Rd Manhole Replacement	-	33,404	33,404	0.00
Repair to CCSC Water Line	-	19,500	19,500	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	1,159,270	-	-	0.00
Total Expenses	\$ 7,669,000	\$ 1,329,468	\$ 162,501	17.34%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

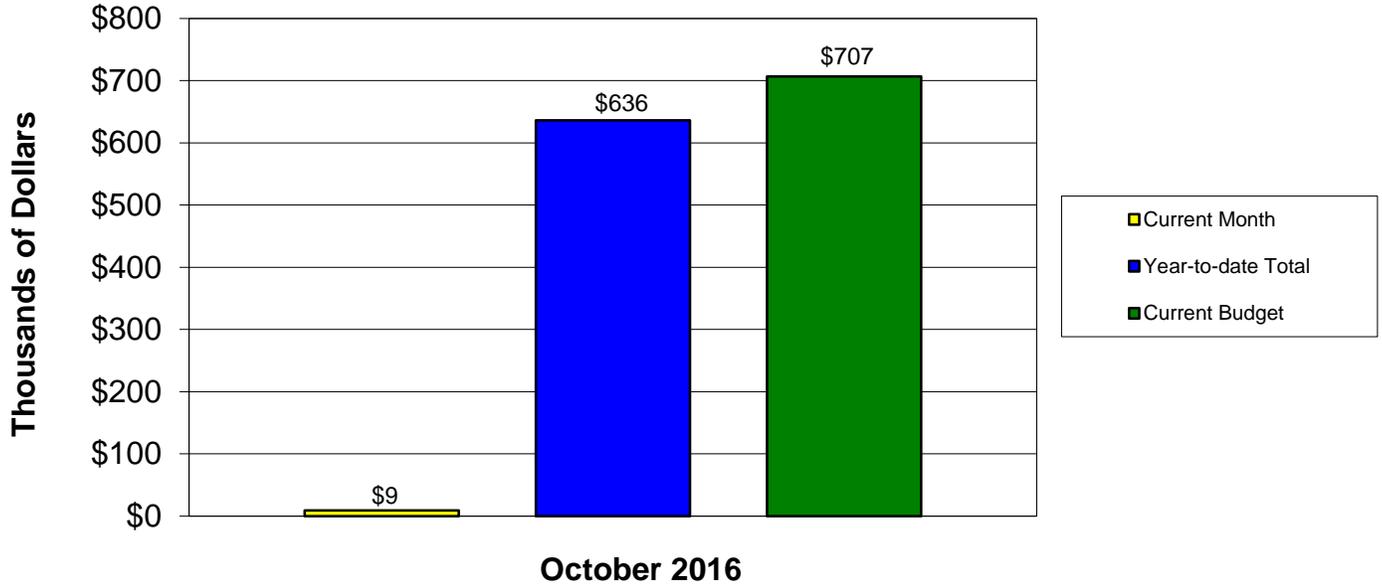


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	32,800	8,400	32.80
Investment Earnings	5,000	1,384	365	27.68
Total Revenues	\$ 707,000	\$ 636,184	\$ 8,765	89.98%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,658	-	2.55
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,022	-	76.09
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Whitestone Dr. Storm Drain	30,000	-	-	0.00
Stephenson/Diggs Storm Drain	25,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	25,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	40,000	-	-	0.00
Brandon Dr Storm Drain Pipe	40,000	-	-	0.00
Malden/Branson Storm Drain Imp	40,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
Total Expenses	\$ 707,000	\$ 20,680	\$ -	2.93%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

