

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report July 2016**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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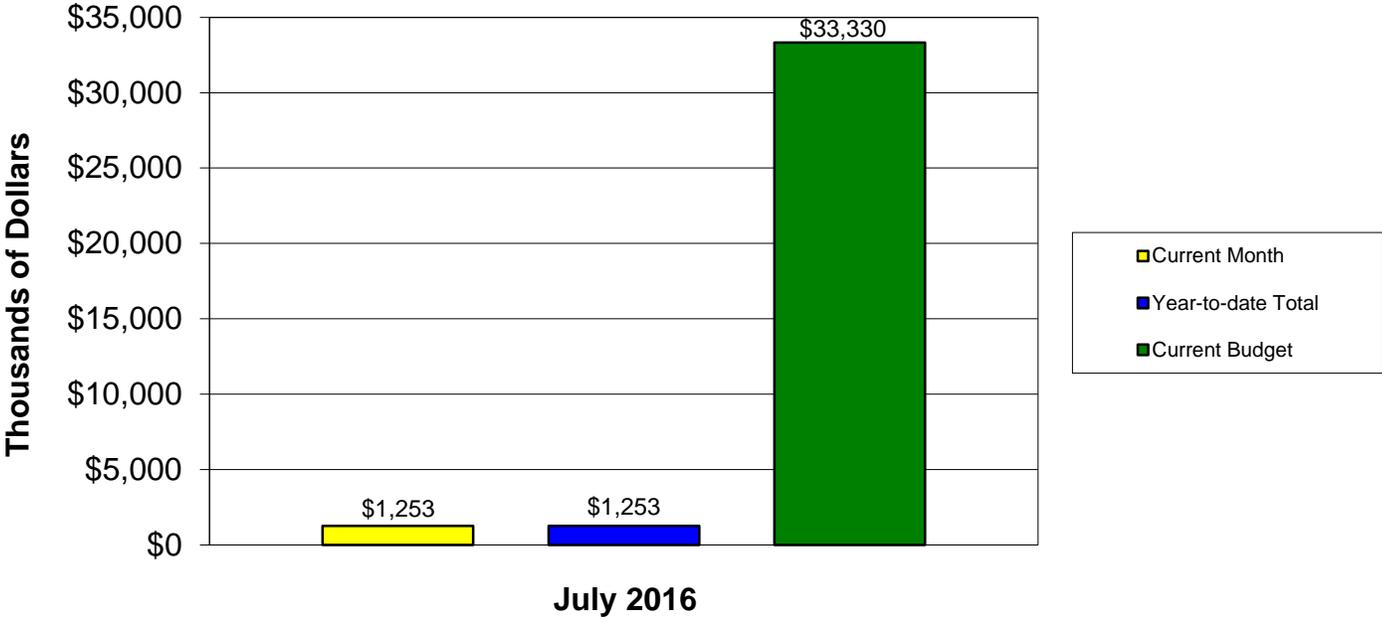
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 10,145,400	\$ -	\$ -	0.00%
Licenses and Fees	11,892,000	587,183	587,183	4.94
Governmental Reimbursements	2,989,600	35,976	35,976	1.20
Charges for Services	2,129,000	141,419	141,419	6.64
Fines and Forfeitures	611,000	23,516	23,516	3.85
Investment Earnings	34,000	4,623	4,623	13.60
Miscellaneous	300,000	33,266	33,266	11.09
Other Funding Sources	150,000	-	-	0.00
Transfers	5,079,000	426,560	426,560	8.40
<b>Total Revenues</b>	<b>\$ 33,330,000</b>	<b>\$ 1,252,543</b>	<b>\$ 1,252,543</b>	<b>3.76%</b>

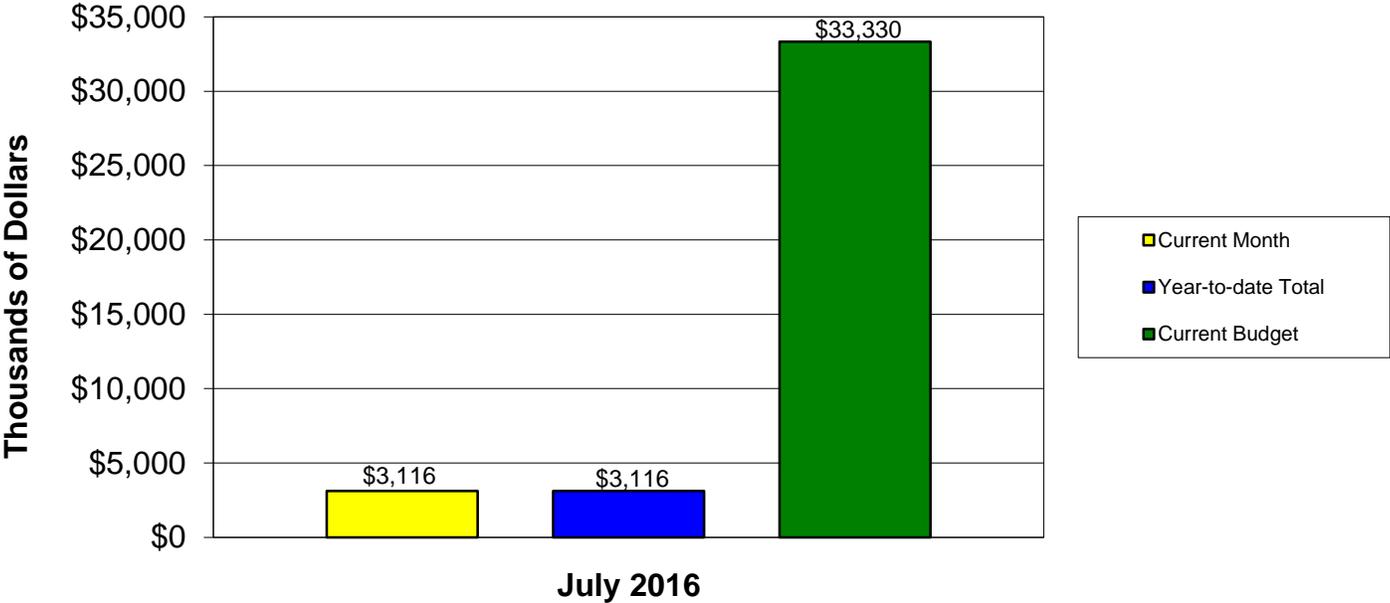
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 295,980	\$ 19,104	\$ 19,104	6.45%
City Court	613,330	49,032	49,032	7.99
City Manager	408,710	37,003	37,003	9.05
Finance & Accounting	838,320	79,702	79,702	9.51
HR/Risk Management	578,080	51,883	51,883	8.98
Community Services	325,460	37,009	37,009	11.37
Police	9,734,980	920,944	920,944	9.46
Fire	5,650,760	562,294	562,294	9.95
Beautification & Facilities	2,531,420	250,854	250,854	9.91
Sanitation	3,545,900	157,931	157,931	4.45
Equipment Maintenance	450,080	51,636	51,636	11.47
Recreation Programs	1,334,960	151,100	151,100	11.32
Athletic Programs	1,427,000	108,815	108,815	7.63
Planning Research & Development	419,420	61,751	61,751	14.72
Other Employee Benefits	583,300	32,022	32,022	5.49
General Insurance/Claims	545,000	184,649	184,649	33.88
Community Programs	263,000	50,750	50,750	19.30
Non Departmental	3,784,300	309,552	309,552	8.18
<b>Total Expenditures</b>	<b>\$ 33,330,000</b>	<b>\$ 3,116,030</b>	<b>\$ 3,116,030</b>	<b>9.35%</b>

Target year-to-date percentage 8.33%

### General Fund Revenues



### General Fund Expenditures



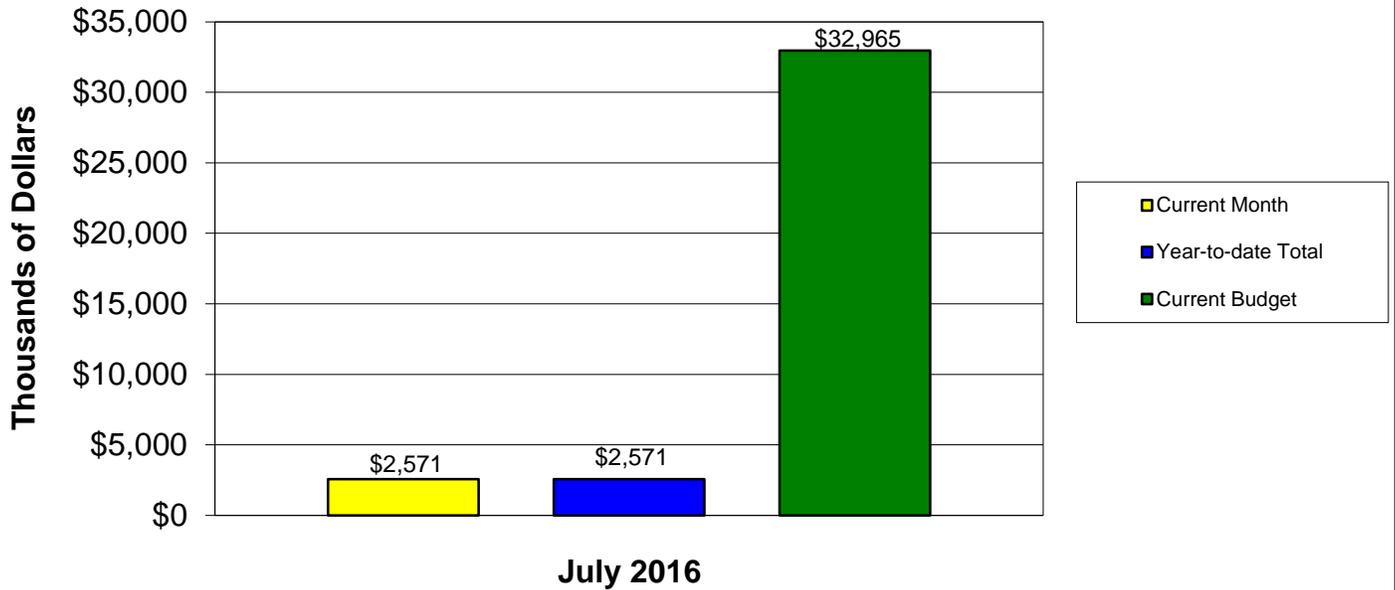
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 16,230,000	\$ 1,284,874	\$ 1,284,874	7.92%
Sewer Charges	17,130,000	1,411,030	1,411,030	8.24
Sewer Surcharges	20,000	13	13	0.06
Reconnection Fees	175,000	12,390	12,390	7.08
Water Tap Fees	515,000	73,665	73,665	14.30
Customer Service Fees	245,000	18,697	18,697	7.63
Sewer Tap Fees	155,000	35,047	35,047	22.61
Investment Earnings	36,000	7,104	7,104	19.73
Miscellaneous	1,942,000	18,323	18,323	0.94
Interdepartmental Transfer	(3,483,000)	(290,250)	(290,250)	8.33
<b>Total Revenues</b>	<b>\$ 32,965,000</b>	<b>\$ 2,570,892</b>	<b>\$ 2,570,892</b>	<b>7.80%</b>

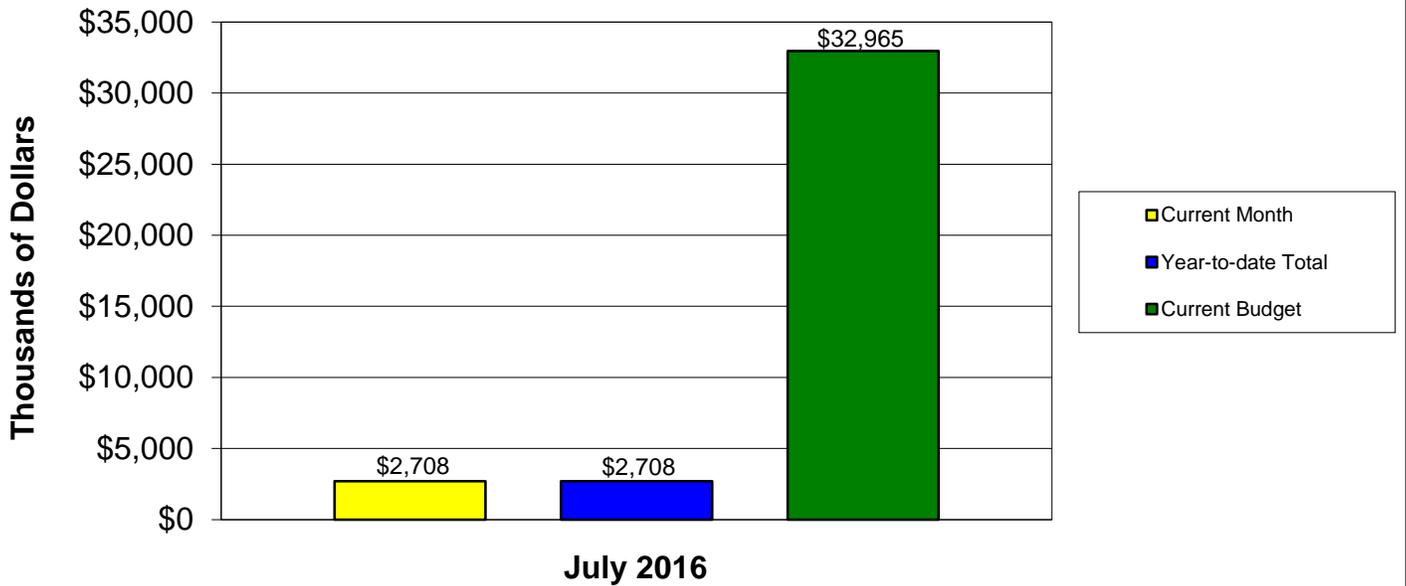
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,983,120	\$ 143,124	\$ 143,124	7.22%
Engineering	1,352,690	109,655	109,655	8.11
Waste Water Treatment	4,519,350	304,348	304,348	6.73
Surface Water Production	1,868,340	99,288	99,288	5.31
Ground Water Production	1,945,290	127,260	127,260	6.54
Distribution Operations	1,948,240	135,815	135,815	6.97
Collection Operations	1,363,770	115,397	115,397	8.46
Debt Service	10,432,000	896,134	896,134	8.59
Other Employee Benefits	197,200	6,202	6,202	3.15
General Insurance/Claims	307,000	107,573	107,573	35.04
Non Departmental	7,048,000	662,710	662,710	9.40
<b>Total Expenses</b>	<b>\$ 32,965,000</b>	<b>\$ 2,707,506</b>	<b>\$ 2,707,506</b>	<b>8.21%</b>

Target year-to-date percentage 8.33%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



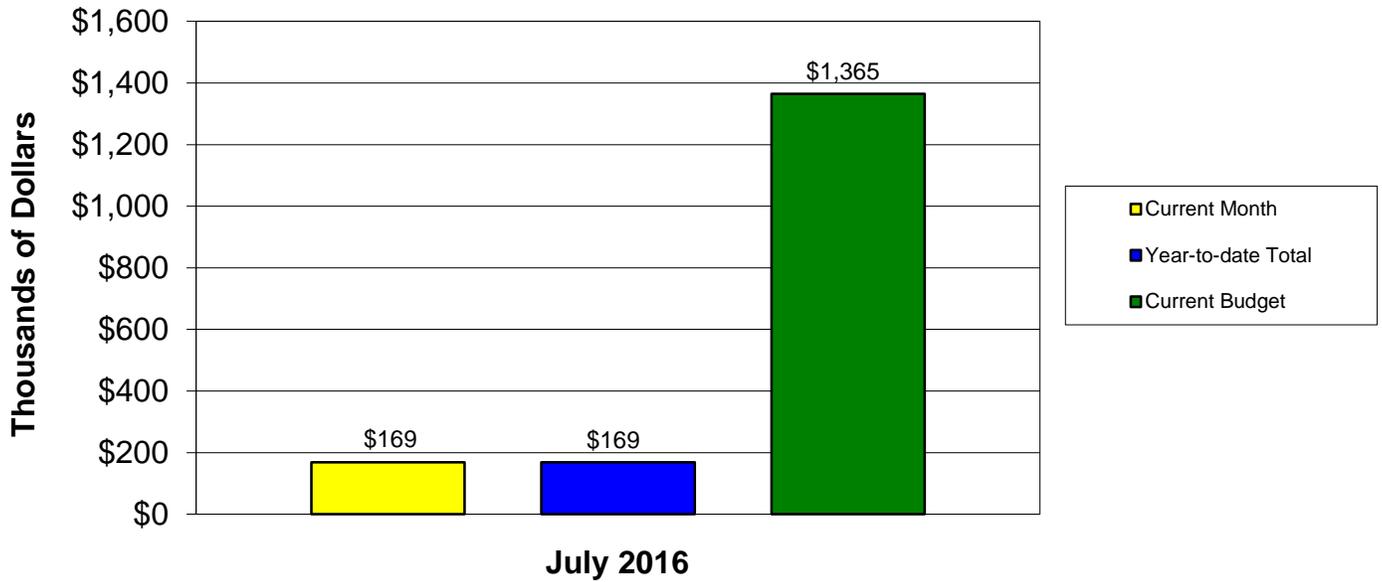
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,295,000	\$ 108,655	\$ 108,655	8.39%
Investment Earnings	3,500	207	207	5.93
Miscellaneous	6,500	1	1	0.01
Transfers	60,000	60,000	60,000	100.00
<b>Total Revenues</b>	<b>\$ 1,365,000</b>	<b>\$ 168,863</b>	<b>\$ 168,863</b>	<b>12.37%</b>

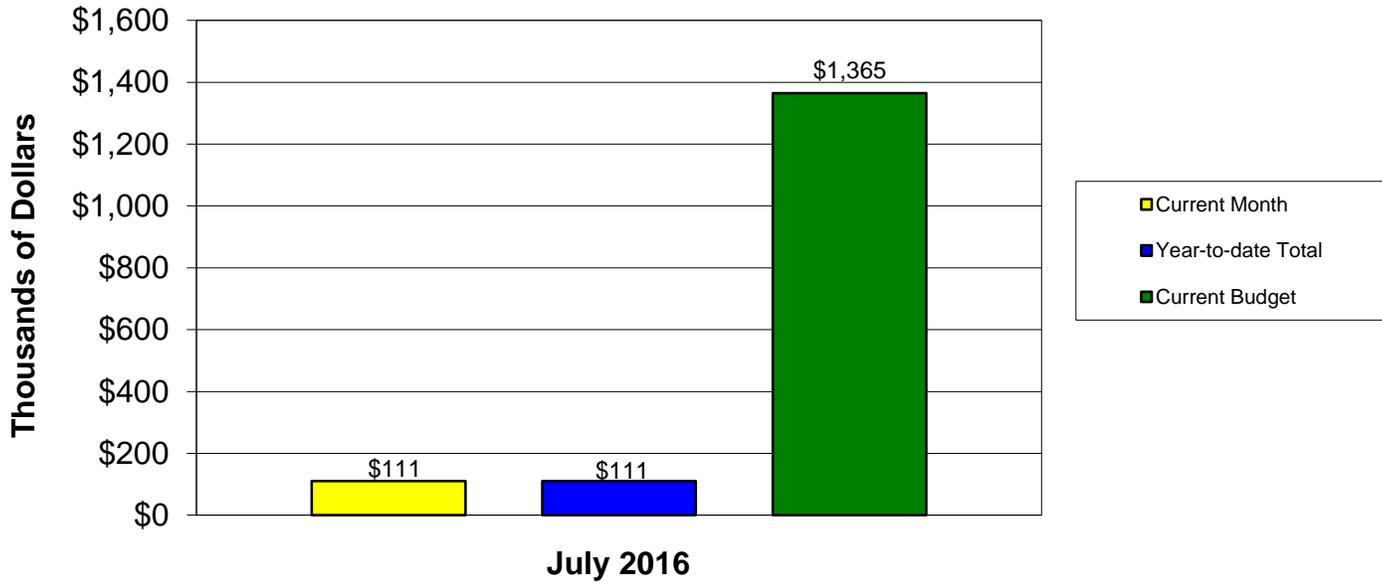
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 696,900	\$ 56,447	\$ 56,447	8.10%
Debt Service	341,900	28,149	28,149	8.23
Other Employee Benefits	15,200	512	512	3.37
General Insurance/Claims	8,000	3,760	3,760	47.01
Non Departmental	303,000	22,000	22,000	7.26
<b>Total Expenses</b>	<b>\$ 1,365,000</b>	<b>\$ 110,868</b>	<b>\$ 110,868</b>	<b>8.12%</b>

Target year-to-date percentage 8.33%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



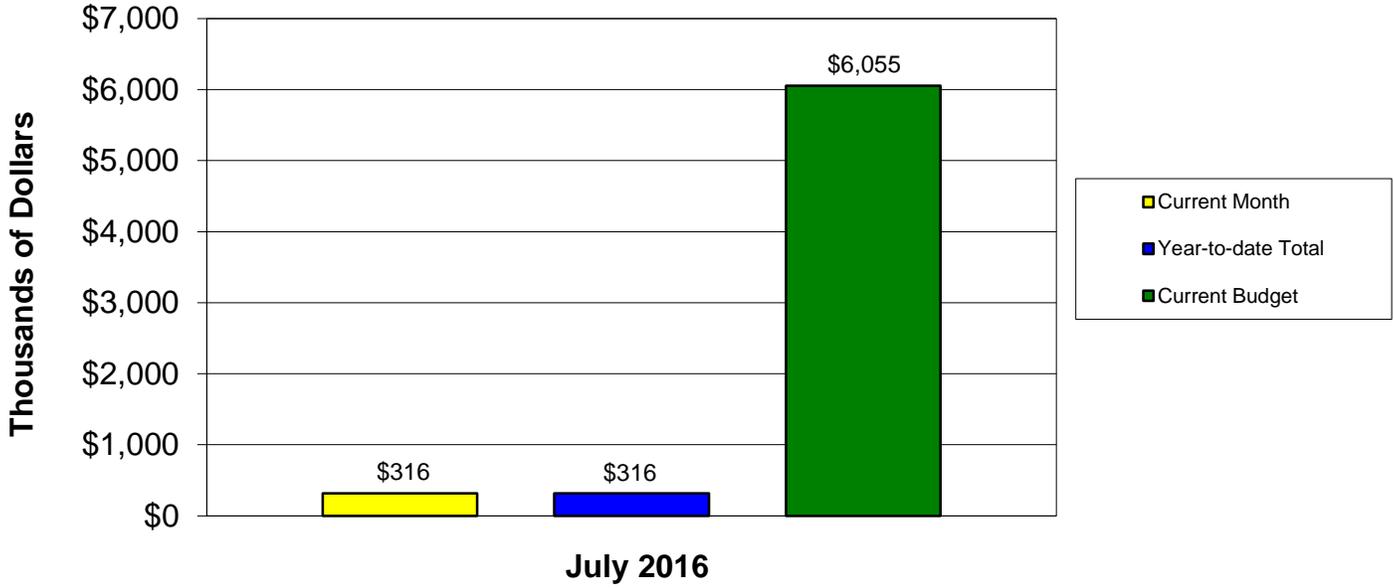
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 4,050,000	\$ 315,865	\$ 315,865	7.80%
Miscellaneous Grants	\$ 2,000,000	\$ -	\$ -	0.00
Investment Earnings	5,000	134	134	2.68
<b>Total Revenues</b>	<b>\$ 6,055,000</b>	<b>\$ 315,999</b>	<b>\$ 315,999</b>	<b>5.22%</b>

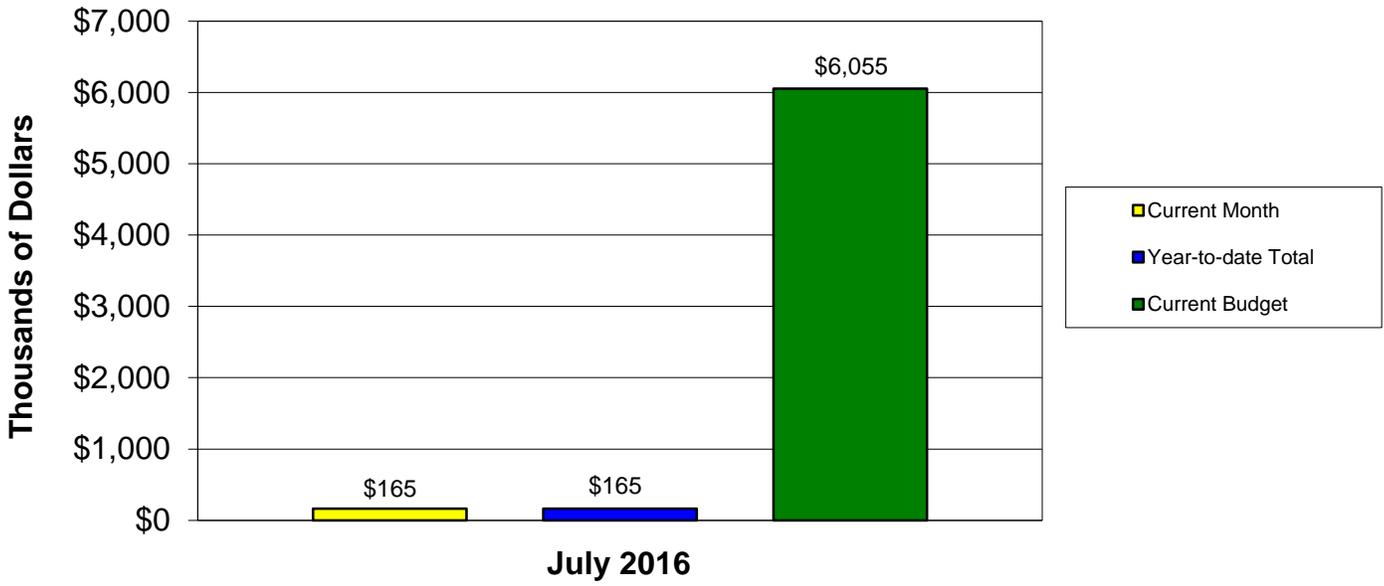
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	290,400	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	86,250	86,250	8.33
Florence Museum	94,000	-	-	0.00
Florence Downtown Develop. Corporation	82,900	20,725	20,725	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,300	-	-	0.00
Soccer Complex Debt	2,075,300	-	-	0.00
Tennis Center Debt Service	532,500	-	-	0.00
Rec Facility/Gym Debt Service	273,100	-	-	0.00
Florence Historic District Lighting	30,000	2,500	2,500	8.33
Florence Civic Center	1,267,500	53,800	53,800	4.24
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	18,000	1,500	1,500	8.33
<b>Total Expenditures</b>	<b>\$ 6,055,000</b>	<b>\$ 164,775</b>	<b>\$ 164,775</b>	<b>2.72%</b>

Target year-to-date percentage 8.33%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures

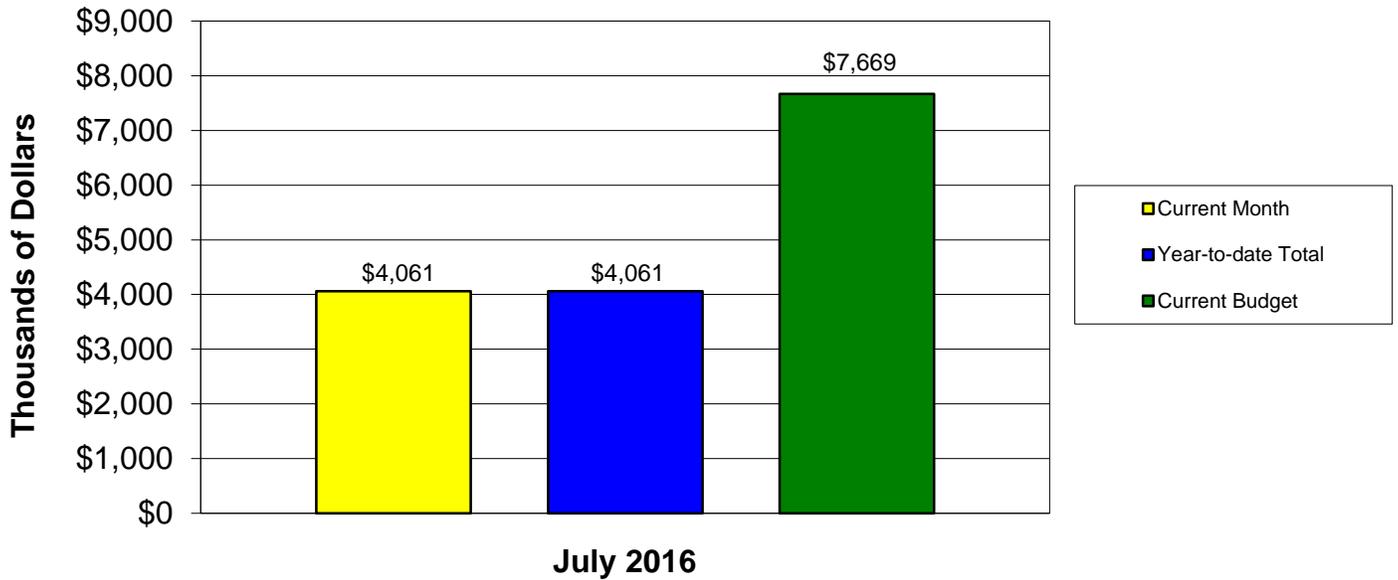


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2016**

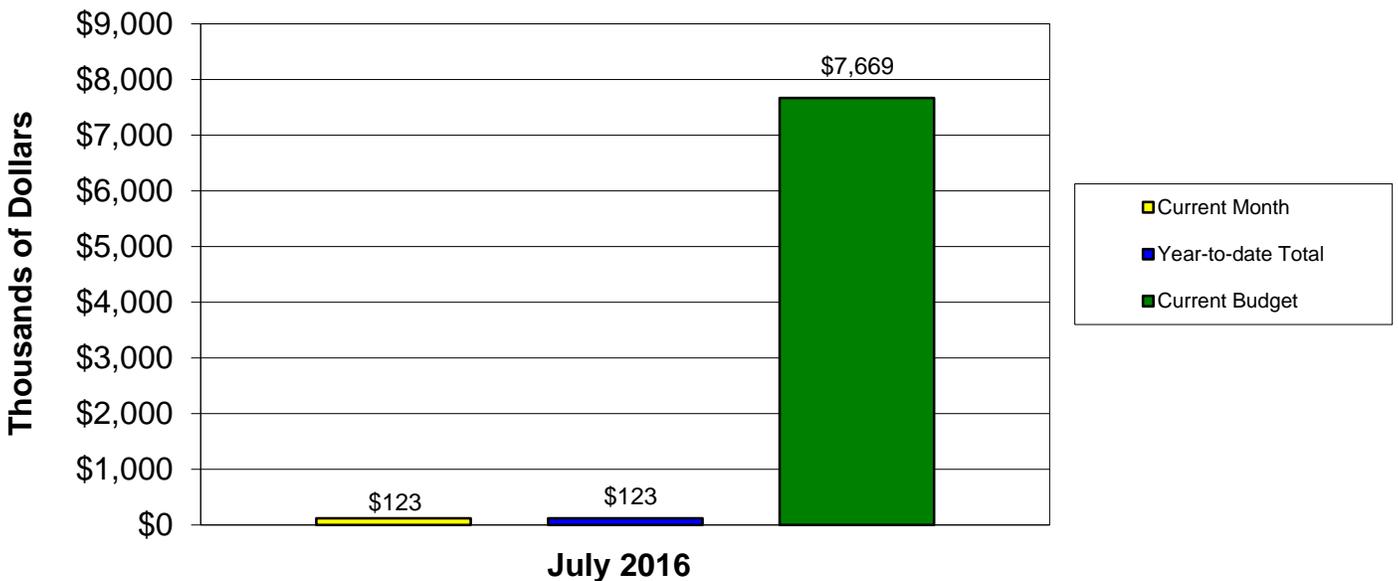
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ 3,868,000	100.00%
Transfer From Water and Sewer Fund	2,300,000	191,300	191,300	8.32
Utility Relocation Reimb for Hwy Projects	1,376,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	2,186	2,186	8.74%
<b>Total Revenues</b>	<b>\$ 7,669,000</b>	<b>\$ 4,061,486</b>	<b>\$ 4,061,486</b>	<b>52.96%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Country Creek Sewer Extension	\$ 300,000	\$ -	\$ -	0.00%
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	1,174,000	-	-	0.00
S Cashua Utility Relocation	1,175,000	-	-	0.00
WWMF Access Road	400,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	700,000	-	-	0.00
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	122,511	122,511	0.00
West Florence Annexations	600,000	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	1,676,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 7,669,000</b>	<b>\$ 122,511</b>	<b>\$ 122,511</b>	<b>1.60%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

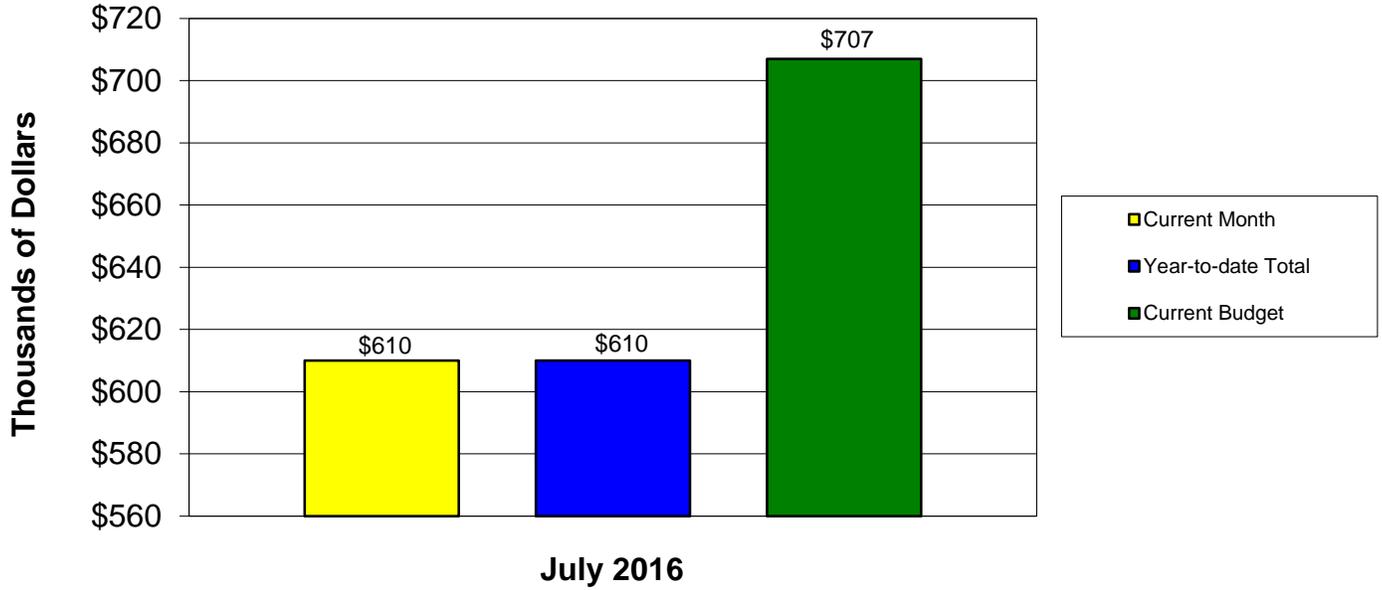


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ 602,000	100.00%
Transfer from Stormwater Fund	100,000	7,600	7,600	7.60
Investment Earnings	5,000	344	344	6.88
<b>Total Revenues</b>	<b>\$ 707,000</b>	<b>\$ 609,944</b>	<b>\$ 609,944</b>	<b>86.27%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Whitestone Dr. Storm Drain	30,000	-	-	0.00
Stephenson/Diggs Storm Drain	25,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	25,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	40,000	-	-	0.00
Brandon Dr Storm Drain Pipe	40,000	-	-	0.00
Malden/Branson Storm Drain Imp	40,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 707,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

