

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report August 2016**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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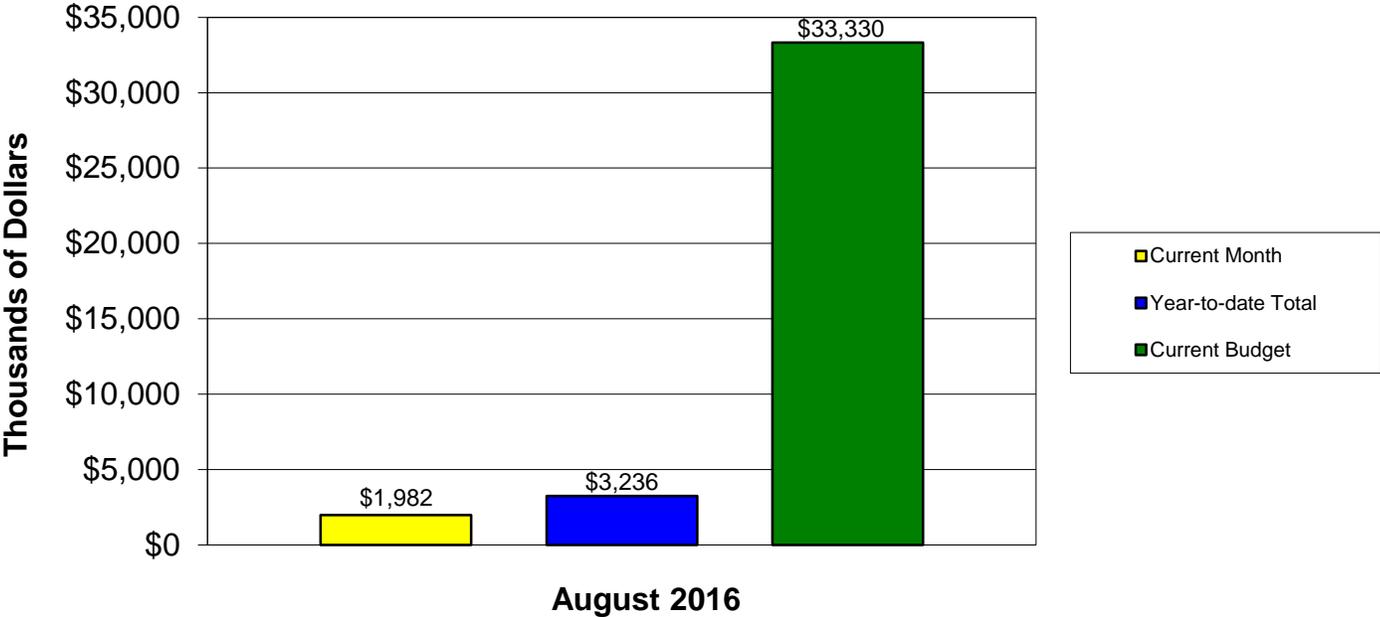
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 10,145,400	\$ 822,747	\$ 822,747	8.11%
Licenses and Fees	11,892,000	857,518	270,335	7.21
Governmental Reimbursements	2,989,600	221,871	185,895	7.42
Charges for Services	2,129,000	338,031	196,613	15.88
Fines and Forfeitures	611,000	64,953	41,437	10.63
Investment Earnings	34,000	9,529	4,906	28.03
Miscellaneous	300,000	70,288	34,715	23.43
Other Funding Sources	150,000	-	-	0.00
Transfers	5,079,000	851,468	424,908	16.76
<b>Total Revenues</b>	<b>\$ 33,330,000</b>	<b>\$ 3,236,406</b>	<b>\$ 1,981,556</b>	<b>9.71%</b>

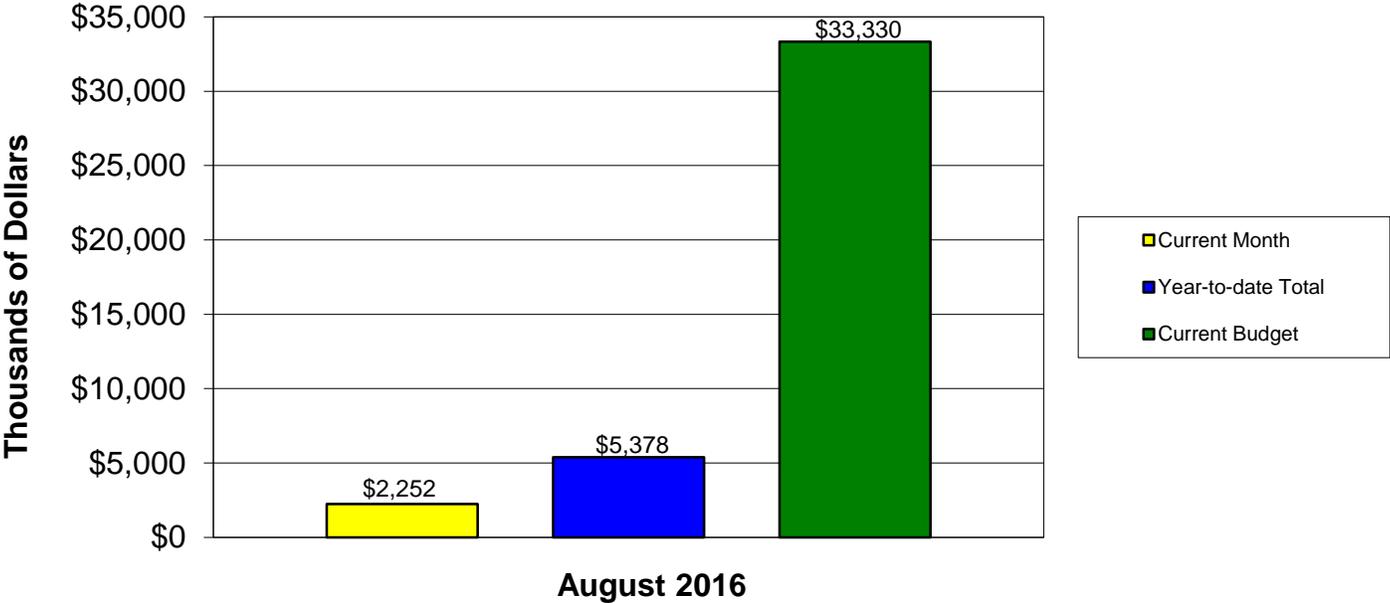
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 295,980	\$ 41,349	\$ 22,244	13.97%
City Court	613,330	79,421	30,389	12.95
City Manager	408,710	63,905	26,901	15.64
Finance & Accounting	838,320	133,929	54,228	15.98
HR/Risk Management	578,080	91,755	39,872	15.87
Community Services	325,460	50,077	13,067	15.39
Police	9,734,980	1,595,548	673,768	16.39
Fire	5,650,760	989,281	426,987	17.51
Beautification & Facilities	2,531,420	449,955	191,703	17.77
Sanitation	3,545,900	411,469	252,448	11.60
Equipment Maintenance	450,080	86,240	34,604	19.16
Recreation Programs	1,334,960	265,058	113,955	19.86
Athletic Programs	1,427,000	256,470	147,172	17.97
Planning Research & Development	419,420	99,420	37,669	23.70
Other Employee Benefits	583,300	62,052	30,030	10.64
General Insurance/Claims	545,000	212,679	28,030	39.02
Community Programs	263,000	57,011	6,261	21.68
Non Departmental	3,784,300	432,061	122,509	11.42
<b>Total Expenditures</b>	<b>\$ 33,330,000</b>	<b>\$ 5,377,679</b>	<b>\$ 2,251,838</b>	<b>16.13%</b>

Target year-to-date percentage 16.67%

### General Fund Revenues



### General Fund Expenditures



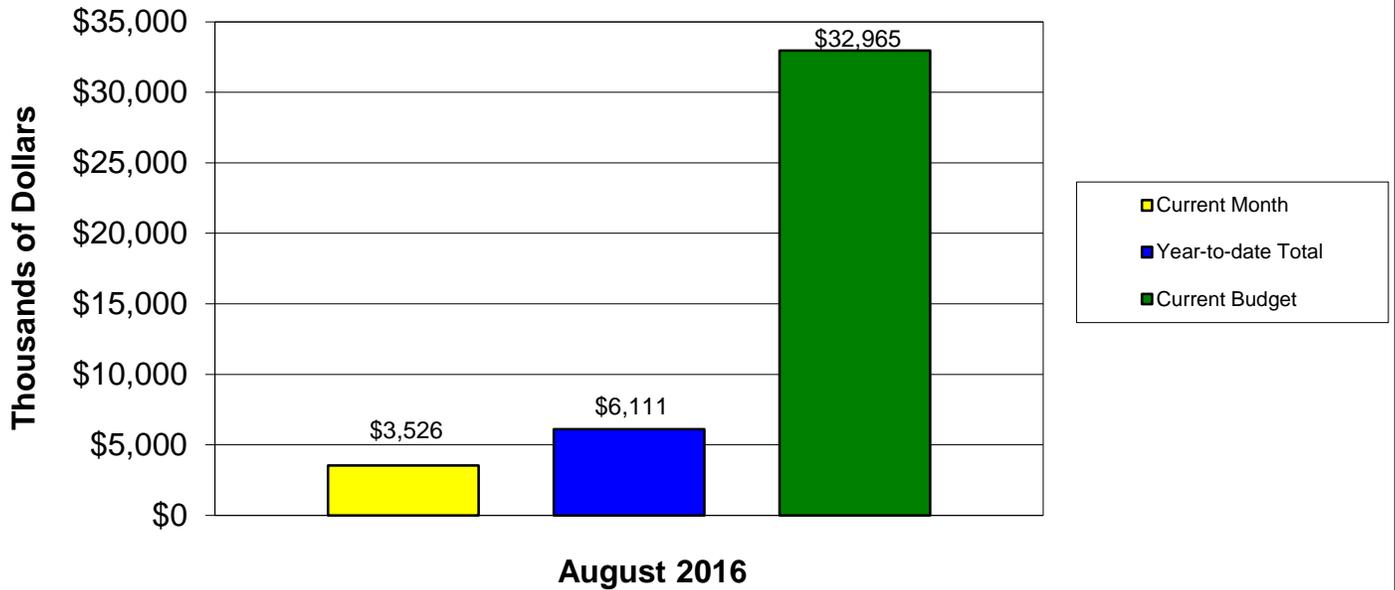
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 16,230,000	\$ 2,751,890	\$ 1,467,016	16.96%
Sewer Charges	17,130,000	2,945,030	1,534,000	17.19
Sewer Surcharges	20,000	18	5	0.09
Reconnection Fees	175,000	26,050	13,660	14.89
Water Tap Fees	515,000	123,603	49,938	24.00
Customer Service Fees	245,000	43,694	24,997	17.83
Sewer Tap Fees	155,000	49,959	14,912	32.23
Investment Earnings	36,000	13,444	6,340	37.34
Miscellaneous	1,942,000	738,048	705,354	38.00
Interdepartmental Transfer	(3,483,000)	(580,500)	(290,250)	16.67
<b>Total Revenues</b>	<b>\$ 32,965,000</b>	<b>\$ 6,111,236</b>	<b>\$ 3,525,973</b>	<b>18.54%</b>

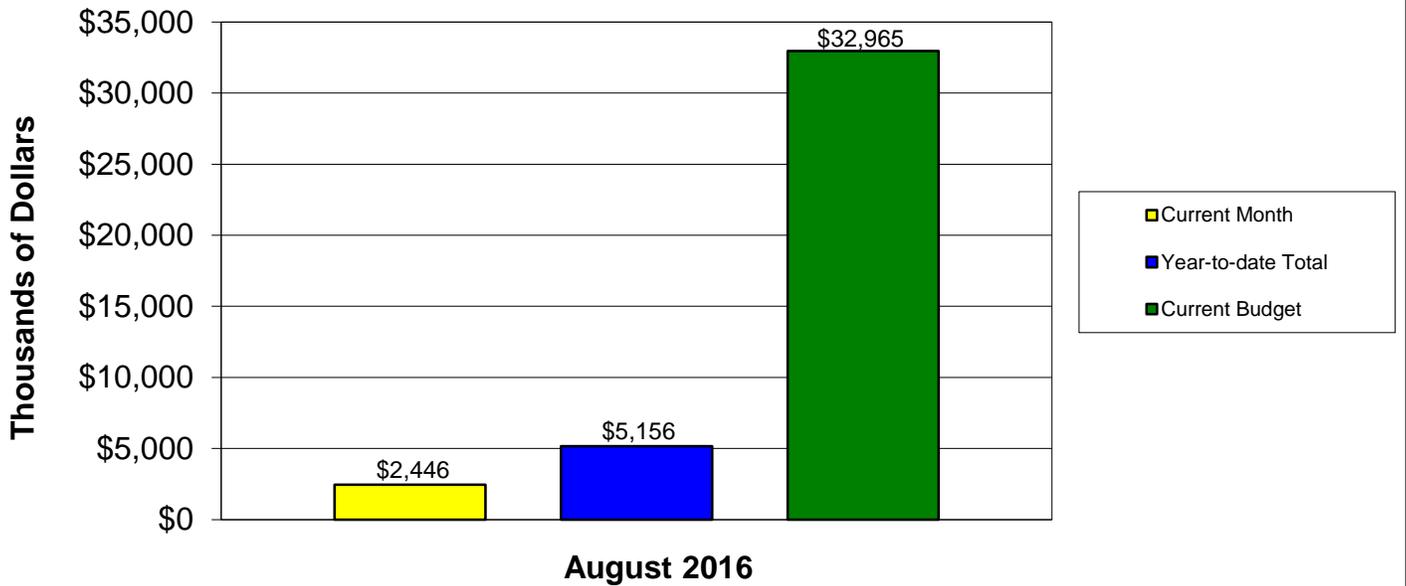
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,983,120	\$ 294,429	\$ 151,302	14.85%
Engineering	1,352,690	224,848	115,193	16.62
Waste Water Treatment	4,519,350	657,692	353,117	14.55
Surface Water Production	1,868,340	223,855	124,486	11.98
Ground Water Production	1,945,290	287,980	160,675	14.80
Distribution Operations	1,948,240	257,597	120,790	13.22
Collection Operations	1,363,770	208,012	91,360	15.25
Debt Service	10,432,000	1,783,827	887,693	17.10
Other Employee Benefits	197,200	11,995	5,793	6.08
General Insurance/Claims	307,000	114,797	7,224	37.39
Non Departmental	7,048,000	1,090,925	428,215	15.48
<b>Total Expenses</b>	<b>\$ 32,965,000</b>	<b>\$ 5,155,957</b>	<b>\$ 2,445,847</b>	<b>15.64%</b>

Target year-to-date percentage      16.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



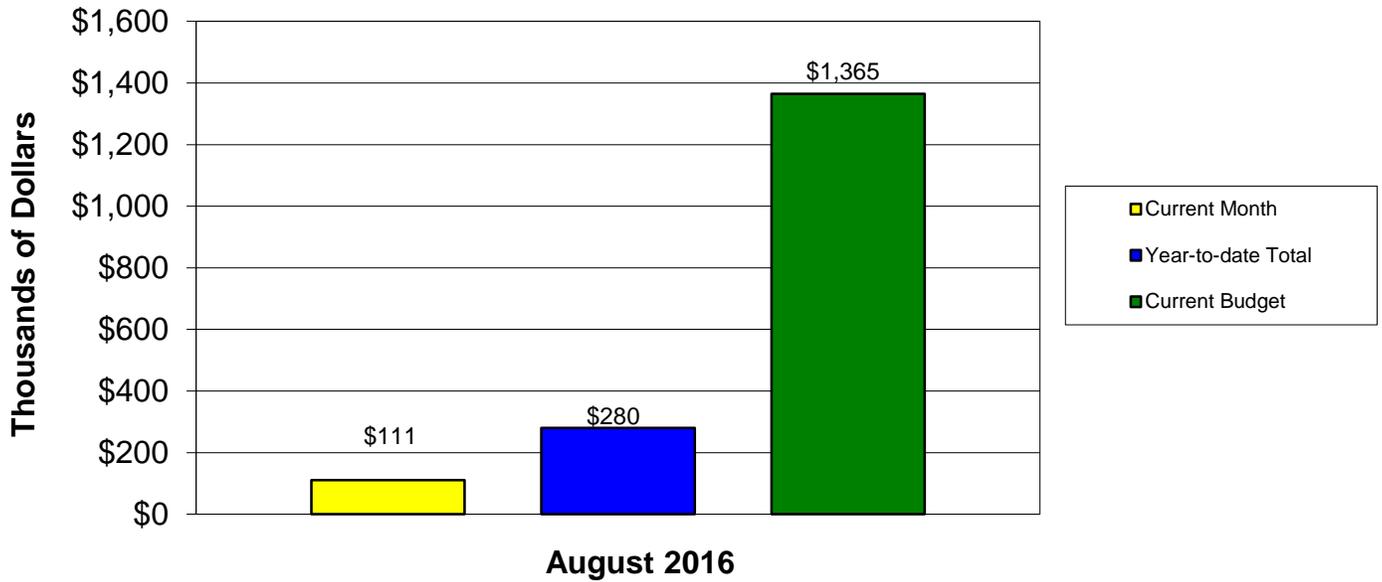
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,295,000	\$ 217,853	\$ 109,198	16.82%
Investment Earnings	3,500	386	179	11.03
Miscellaneous	6,500	2,001	2,000	30.78
Transfers	60,000	60,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,365,000</b>	<b>\$ 280,240</b>	<b>\$ 111,377</b>	<b>20.53%</b>

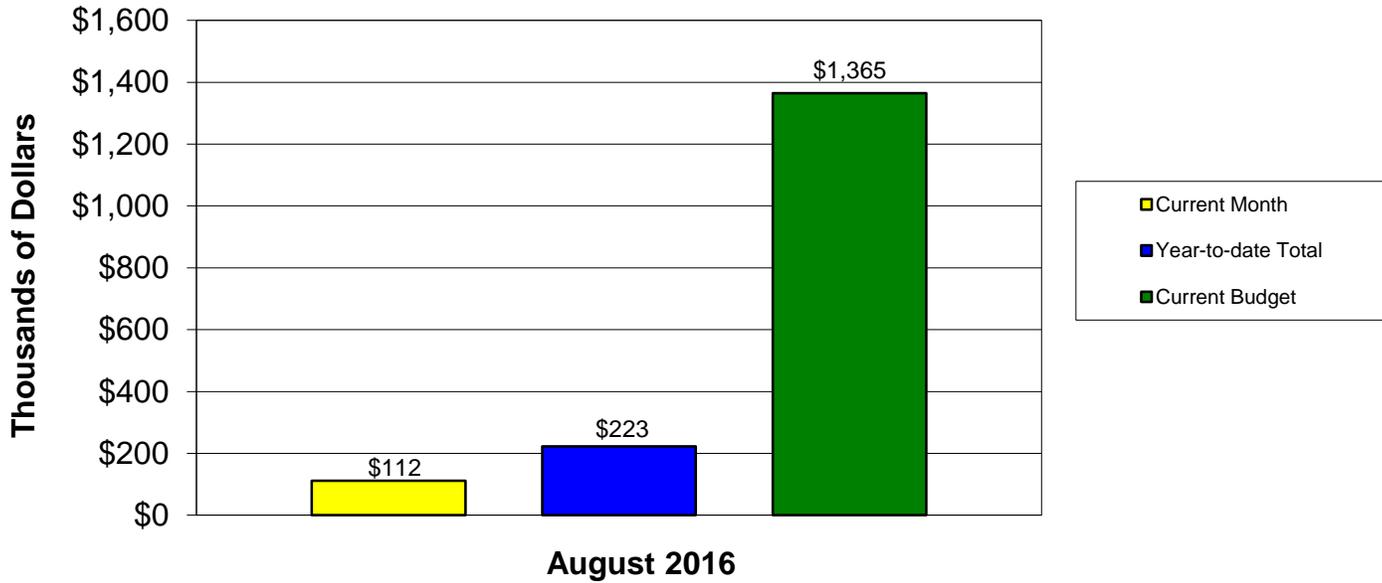
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 696,900	\$ 116,817	\$ 60,099	16.76%
Debt Service	341,900	56,297	28,149	16.47
Other Employee Benefits	15,200	1,026	513	6.75
General Insurance/Claims	8,000	3,760	-	47.01
Non Departmental	303,000	45,000	23,000	14.85
<b>Total Expenses</b>	<b>\$ 1,365,000</b>	<b>\$ 222,900</b>	<b>\$ 111,761</b>	<b>16.33%</b>

Target year-to-date percentage 16.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



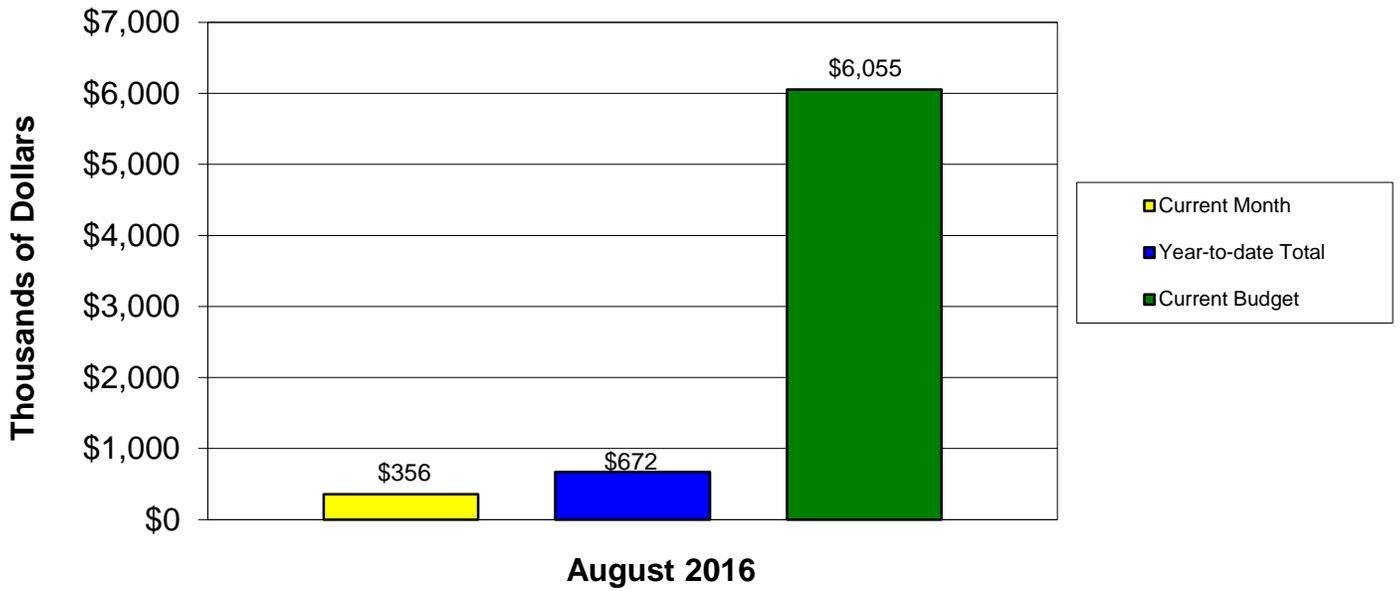
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 4,050,000	\$ 671,469	\$ 355,604	16.58%
Miscellaneous Grants	\$ 2,000,000	\$ -	\$ -	0.00
Investment Earnings	5,000	308	174	6.15
<b>Total Revenues</b>	<b>\$ 6,055,000</b>	<b>\$ 671,777</b>	<b>\$ 355,778</b>	<b>11.09%</b>

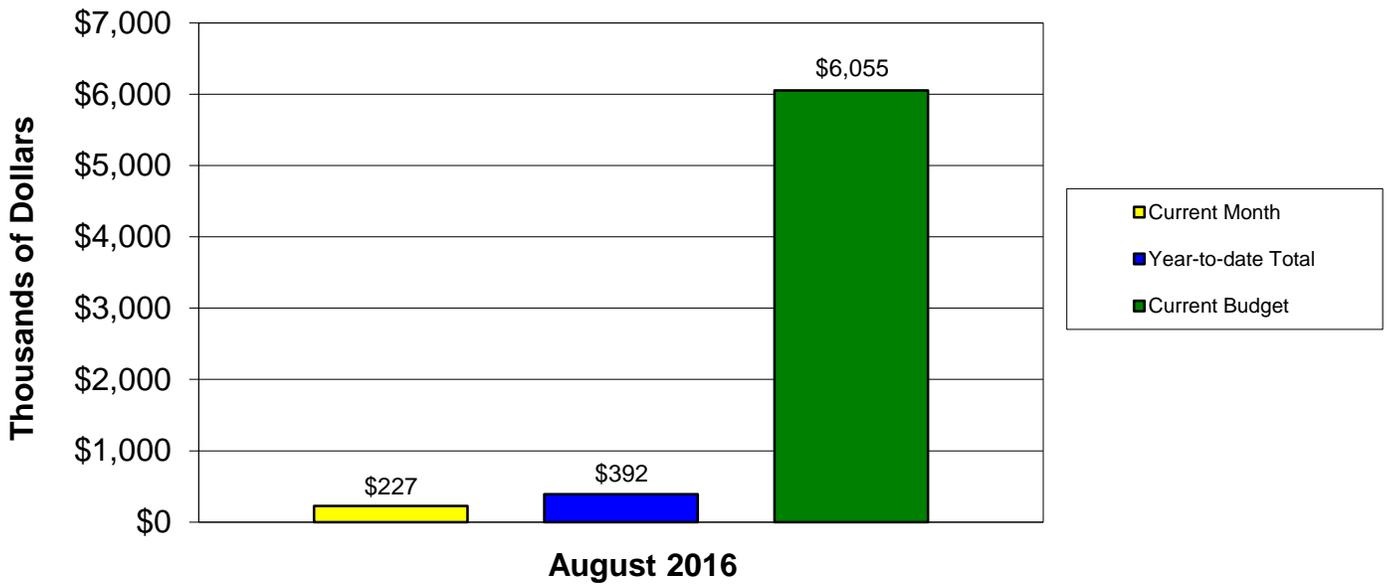
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Professional Services	-	3,000	3,000	0.00%
Contingency Fund	290,400	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	172,500	86,250	16.67
Florence Museum	94,000	-	-	0.00
Florence Downtown Develop. Corporation	82,900	20,725	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	80,000	100.00
Downtown Promotions	30,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,300	-	-	0.00
Soccer Complex Debt	2,075,300	-	-	0.00
Tennis Center Debt Service	532,500	-	-	0.00
Rec Facility/Gym Debt Service	273,100	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67
Florence Civic Center	1,267,500	108,000	54,200	8.52
JA Plaza RR Lease	9,000	-	-	0.00
BTC Parking Lease	18,000	3,000	1,500	16.67
<b>Total Expenditures</b>	<b>\$ 6,055,000</b>	<b>\$ 392,225</b>	<b>\$ 227,450</b>	<b>6.48%</b>

Target year-to-date percentage 16.67%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

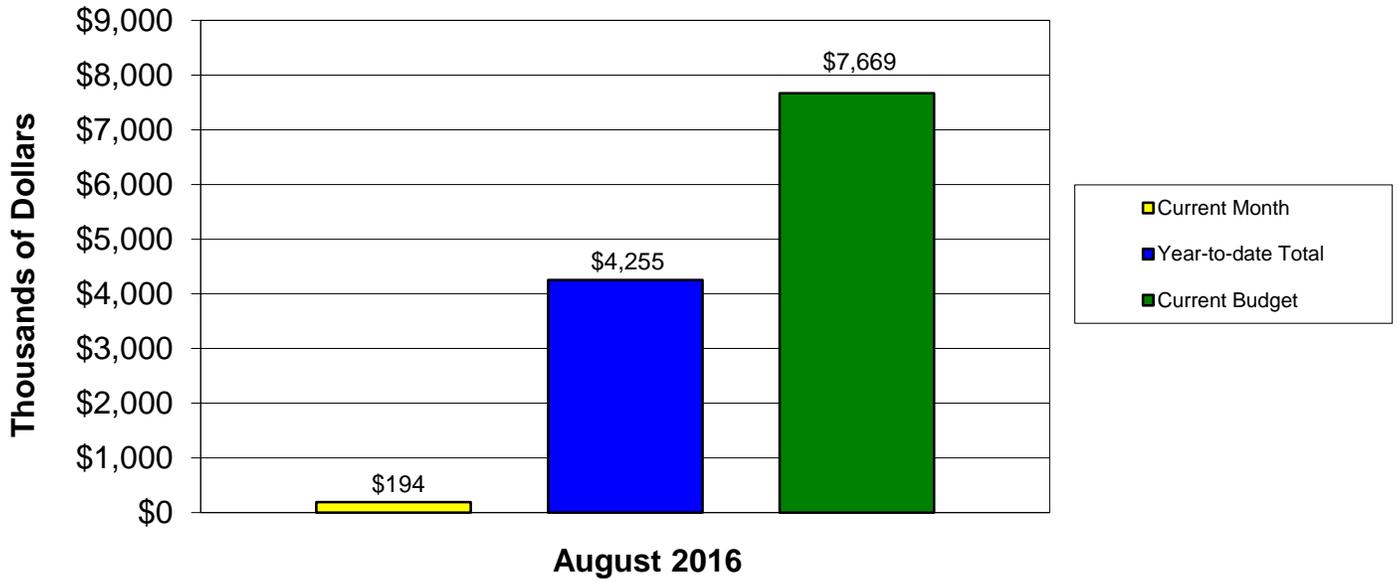


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2016**

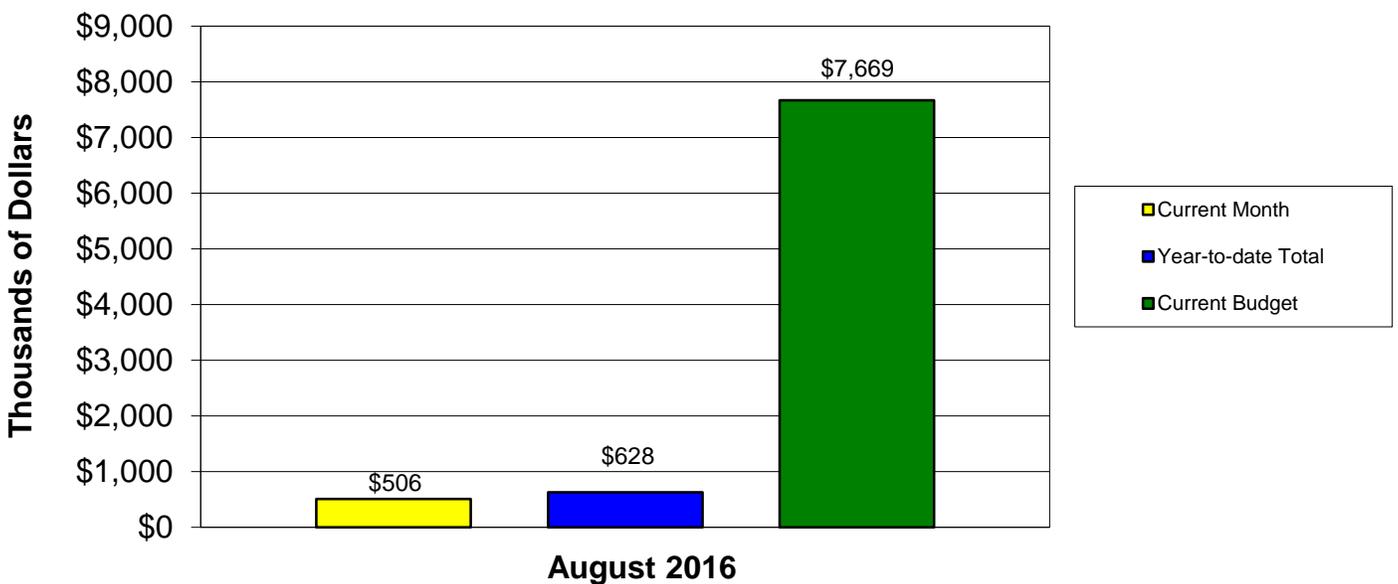
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	383,000	191,700	16.65
Utility Relocation Reimb for Hwy Projects	1,376,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	4,228	2,042	16.91%
<b>Total Revenues</b>	<b>\$ 7,669,000</b>	<b>\$ 4,255,228</b>	<b>\$ 193,742</b>	<b>55.49%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 415,893	\$ 415,893	100.00%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvment	30,200	27,147	27,147	89.89
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	1,174,000	-	-	0.00
S Cashua Utility Relocation	1,175,000	-	-	0.00
WWMF Access Road	400,000	980	980	0.25
Hoffmeyer Rd Sewer Ext.	700,000	-	-	0.00
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	179,447	56,936	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	4,799	4,799	12.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	1,189,900	-	-	0.00
<b>Total Expenses</b>	<b>\$ 7,669,000</b>	<b>\$ 628,265</b>	<b>\$ 505,754</b>	<b>8.19%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

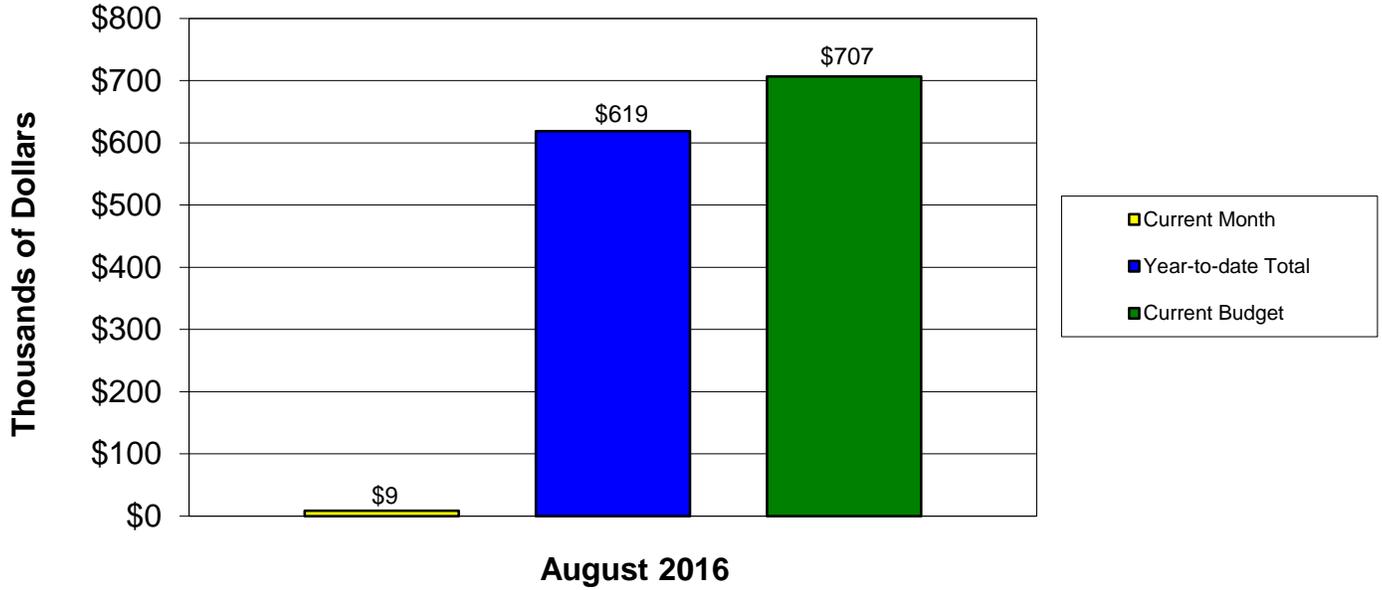


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	16,000	8,400	16.00
Investment Earnings	5,000	669	324	13.37
<b>Total Revenues</b>	<b>\$ 707,000</b>	<b>\$ 618,669</b>	<b>\$ 8,724</b>	<b>87.51%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,022	19,022	76.09
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Whitestone Dr. Storm Drain	30,000	-	-	0.00
Stephenson/Diggs Storm Drain	25,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	25,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	40,000	-	-	0.00
Brandon Dr Storm Drain Pipe	40,000	-	-	0.00
Malden/Branson Storm Drain Imp	40,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 707,000</b>	<b>\$ 19,022</b>	<b>\$ 19,022</b>	<b>2.69%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

