



# **CITY OF FLORENCE, SC**

## **Monthly Financial Report May 2016**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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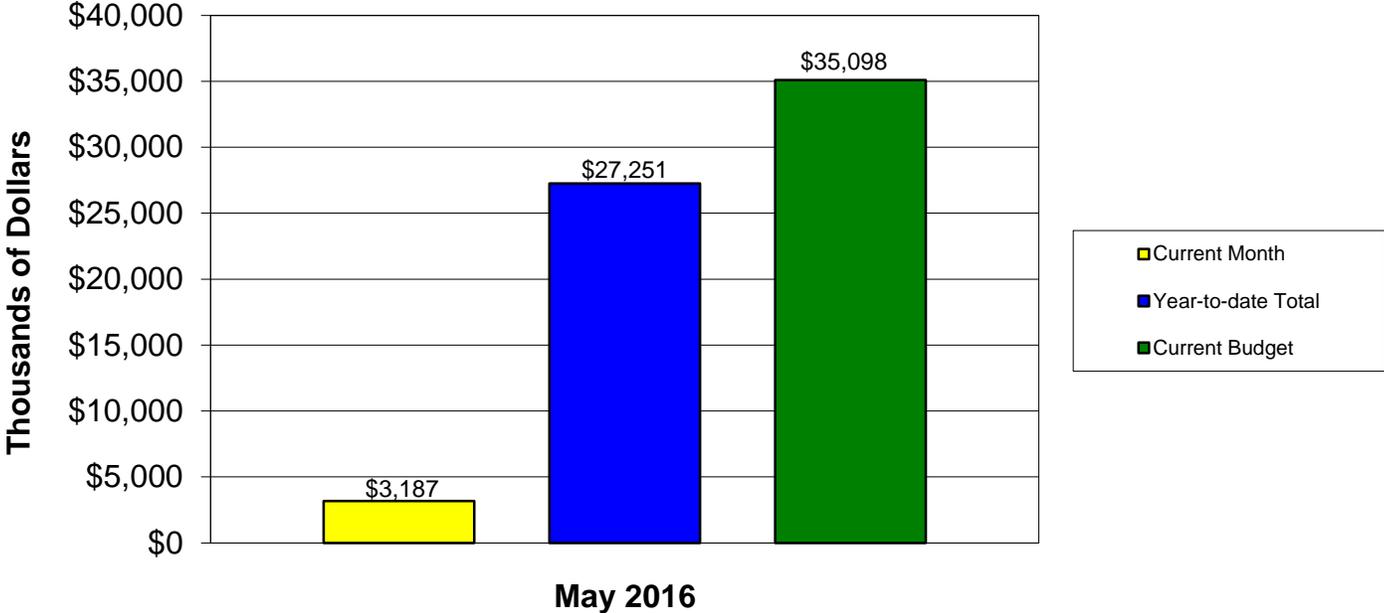
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended May 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,304,100	\$ 9,554,678	\$ 836,253	102.69%
Licenses and Fees	11,630,000	4,671,215	1,573,694	40.17
Governmental Reimbursements	3,197,300	2,788,309	142,475	87.21
Charges for Services	2,073,500	1,871,555	171,216	90.26
Fines and Forfeitures	436,500	509,366	35,578	116.69
Investment Earnings	32,000	35,769	3,864	111.78
Miscellaneous	1,071,000	1,103,976	39,220	103.08
Other Funding Sources	2,614,900	2,368,000	-	90.56
Transfers	4,739,000	4,348,107	384,759	91.75
<b>Total Revenues</b>	<b>\$ 35,098,300</b>	<b>\$ 27,250,974</b>	<b>\$ 3,187,060</b>	<b>77.64%</b>

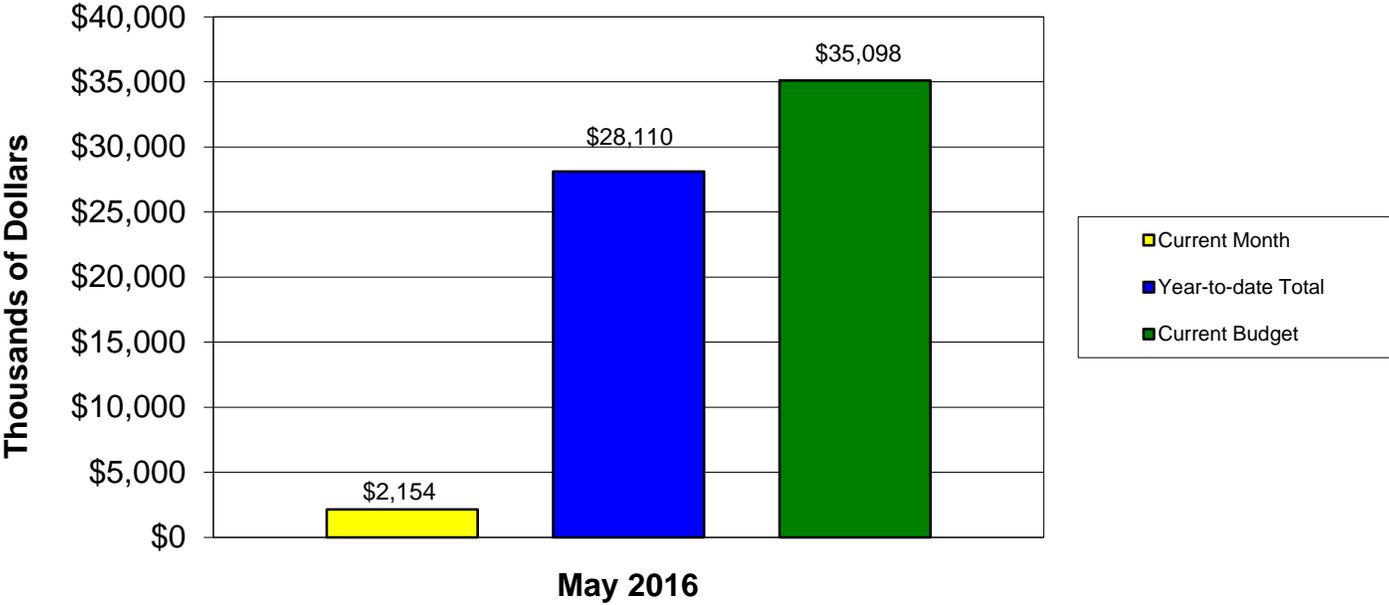
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 282,270	\$ 240,724	\$ 18,409	85.28%
City Court	563,370	482,783	44,916	85.70
City Manager	389,700	344,870	33,914	88.50
Finance & Accounting	821,370	738,946	54,701	89.97
HR/Risk Management	554,570	496,230	38,623	89.48
Community Services	310,300	260,424	20,100	83.93
Police	10,039,840	8,124,143	628,288	80.92
Fire	5,556,190	4,590,315	434,087	82.62
Beautification & Facilities	2,673,050	2,237,441	171,617	83.70
Sanitation	3,399,820	2,860,947	230,049	84.15
Equipment Maintenance	464,000	339,545	31,399	73.18
Recreation Programs	1,389,250	1,057,278	95,293	76.10
Athletic Programs	1,587,920	1,085,640	89,951	68.37
Planning Research & Development	352,600	321,335	42,298	91.13
Other Employee Benefits	551,150	344,643	27,777	62.53
General Insurance/Claims	592,000	626,992	25,825	105.91
Community Programs	362,000	265,111	4,731	73.24
Non Departmental	5,208,900	3,692,693	162,483	70.89
<b>Total Expenditures</b>	<b>\$ 35,098,300</b>	<b>\$ 28,110,061</b>	<b>\$ 2,154,461</b>	<b>80.09%</b>

Target year-to-date percentage 91.67%

### General Fund Revenues



### General Fund Expenditures



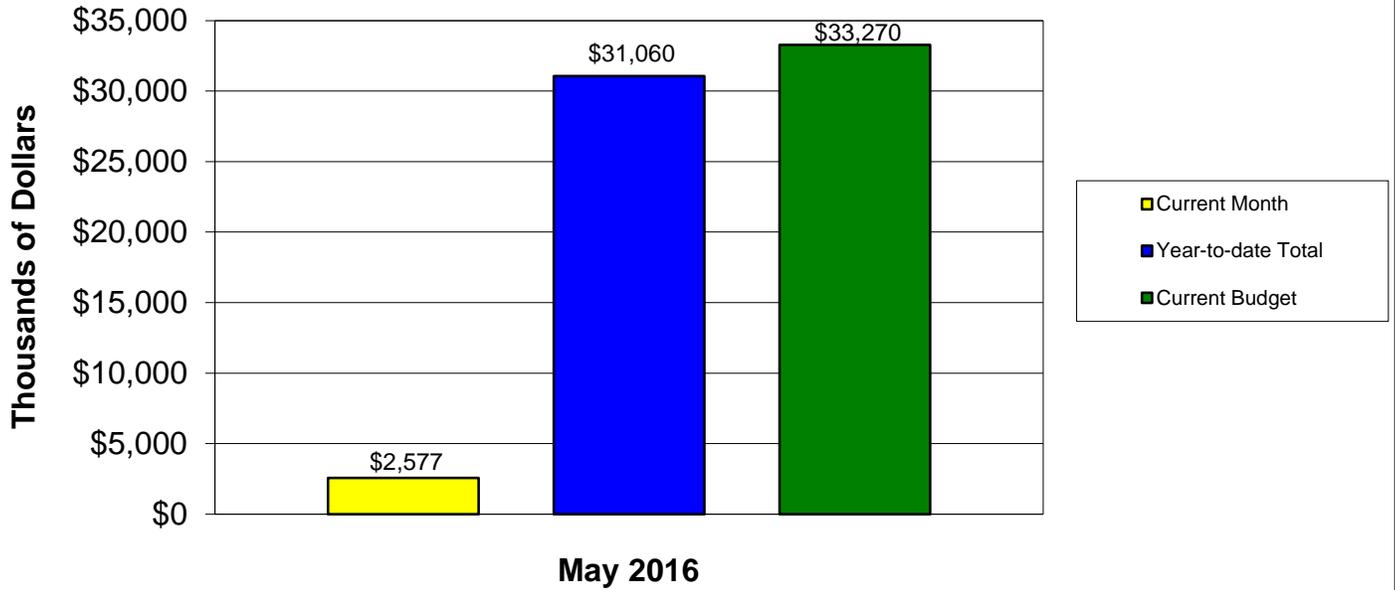
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 15,900,000	\$ 14,400,255	\$ 1,278,420	90.57%
Sewer Charges	16,820,000	15,520,273	1,417,072	92.27
Sewer Surcharges	20,000	17,126	1,241	85.63
Reconnection Fees	165,000	140,639	10,960	85.24
Water Tap Fees	465,000	506,114	43,447	108.84
Customer Service Fees	245,000	223,313	19,903	91.15
Sewer Tap Fees	170,000	167,567	13,666	98.57
Investment Earnings	35,000	44,789	5,947	127.97
Miscellaneous	1,614,000	1,938,726	51,222	120.12
Other Funding Sources	1,019,800	1,019,800	-	100.00
Interdepartmental Transfer	(3,184,000)	(2,918,700)	(265,300)	91.67
<b>Total Revenues</b>	<b>\$ 33,269,800</b>	<b>\$ 31,059,900</b>	<b>\$ 2,576,577</b>	<b>93.36%</b>

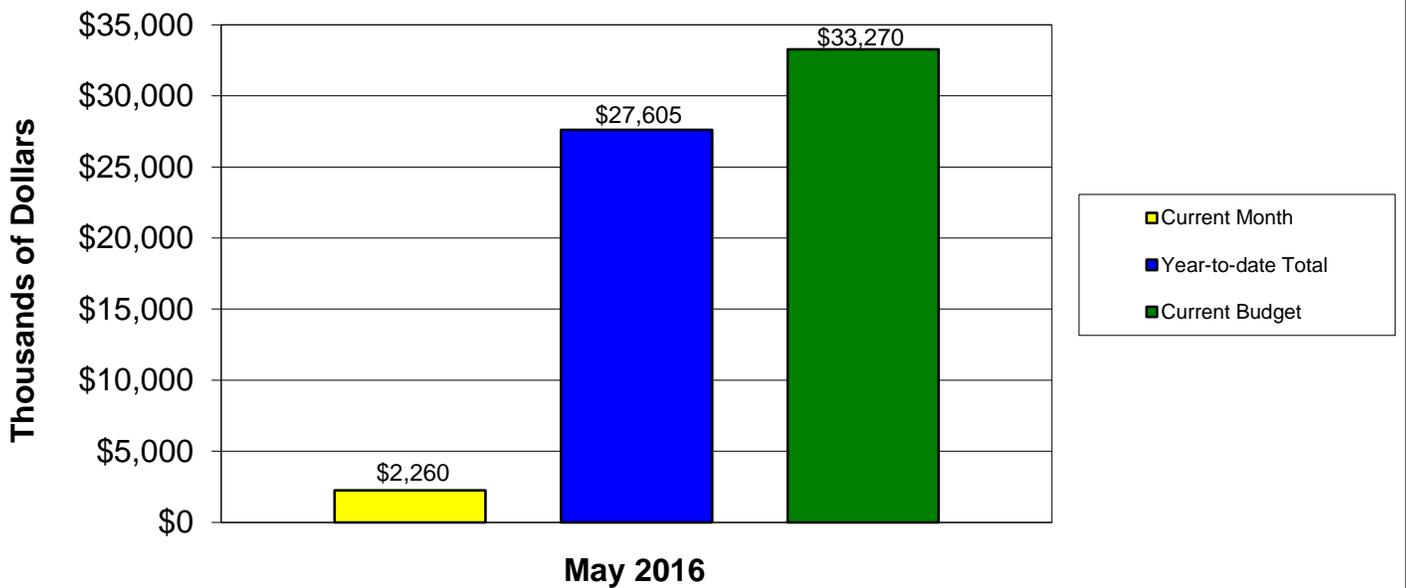
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,822,390	\$ 1,513,214	\$ 105,656	83.03%
Engineering	1,281,790	1,031,163	85,736	80.45
Waste Water Treatment	4,645,000	3,707,183	283,212	79.81
Surface Water Production	2,070,090	1,174,353	111,743	56.73
Ground Water Production	1,902,910	1,383,022	130,986	72.68
Distribution Operations	1,753,140	1,394,139	106,330	79.52
Collection Operations	1,289,250	1,108,954	87,506	86.02
Debt Service	11,012,000	10,050,513	898,562	91.27
Other Employee Benefits	187,230	80,112	7,000	42.79
General Insurance/Claims	305,000	292,585	492	95.93
Non Departmental	7,001,000	5,870,129	442,779	83.85
<b>Total Expenses</b>	<b>\$ 33,269,800</b>	<b>\$ 27,605,368</b>	<b>\$ 2,260,003</b>	<b>82.97%</b>

Target year-to-date percentage 91.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



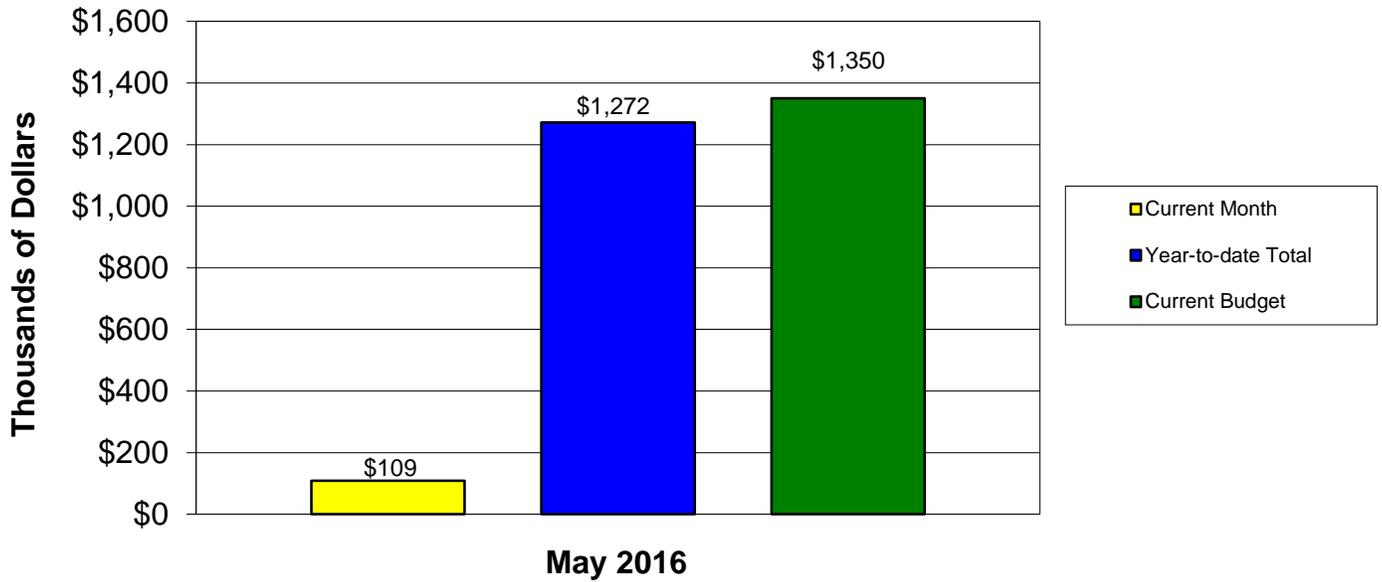
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,290,000	\$ 1,192,426	\$ 108,668	92.44%
Investment Earnings	2,000	2,189	220	109.47
Miscellaneous	(2,000)	17,126	(375)	-856.30
Transfers	60,000	60,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,350,000</b>	<b>\$ 1,271,741</b>	<b>\$ 108,513</b>	<b>94.20%</b>

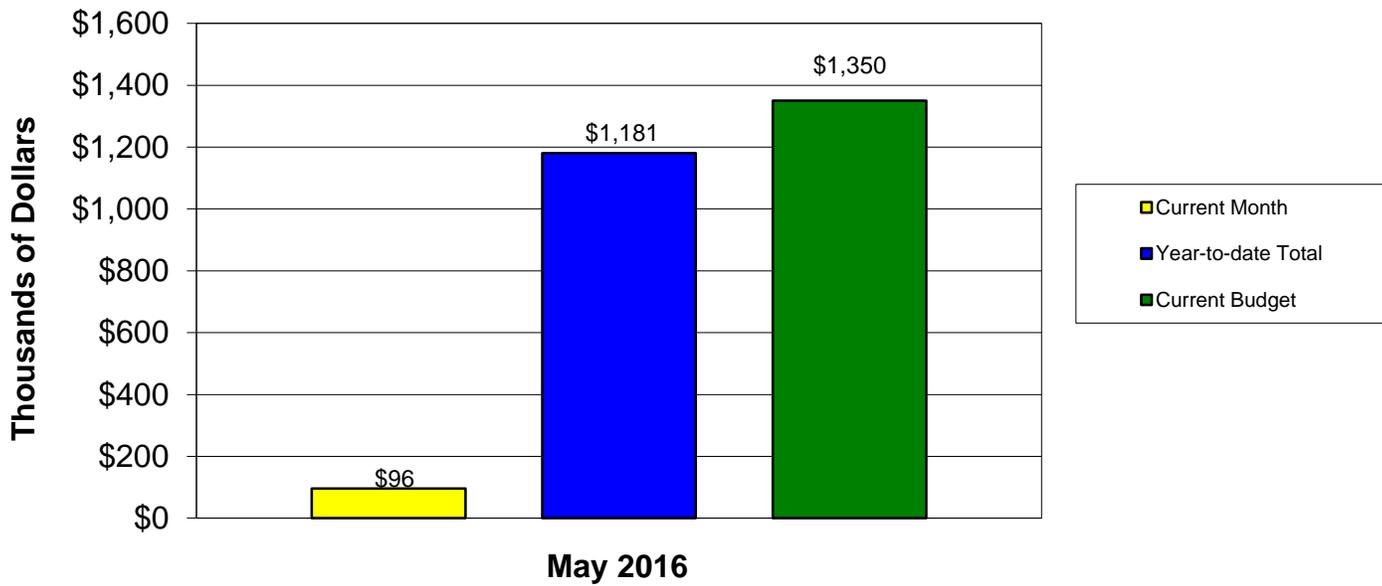
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 706,530	\$ 604,683	\$ 44,768	85.58%
Debt Service	339,400	310,789	27,943	91.57
Other Employee Benefits	14,570	5,347	510	36.70
General Insurance/Claims	9,000	7,701	-	85.57
Non Departmental	280,500	252,000	23,000	89.84
<b>Total Expenses</b>	<b>\$ 1,350,000</b>	<b>\$ 1,180,520</b>	<b>\$ 96,222</b>	<b>87.45%</b>

Target year-to-date percentage 91.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



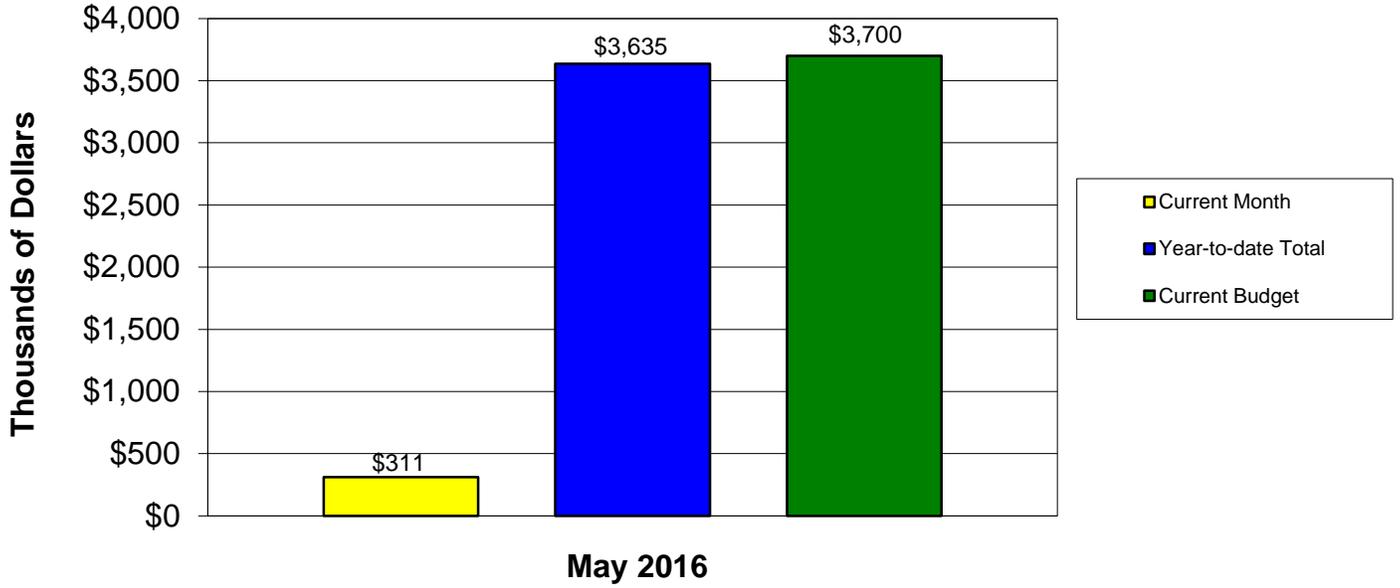
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended May 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,595,000	\$ 3,532,426	\$ 311,170	98.26%
Investment Earnings	5,000	2,339	185	46.78
Other Funding Sources	100,000	100,000	-	100.00
<b>Total Revenues</b>	<b>\$ 3,700,000</b>	<b>\$ 3,634,765</b>	<b>\$ 311,355</b>	<b>98.24%</b>

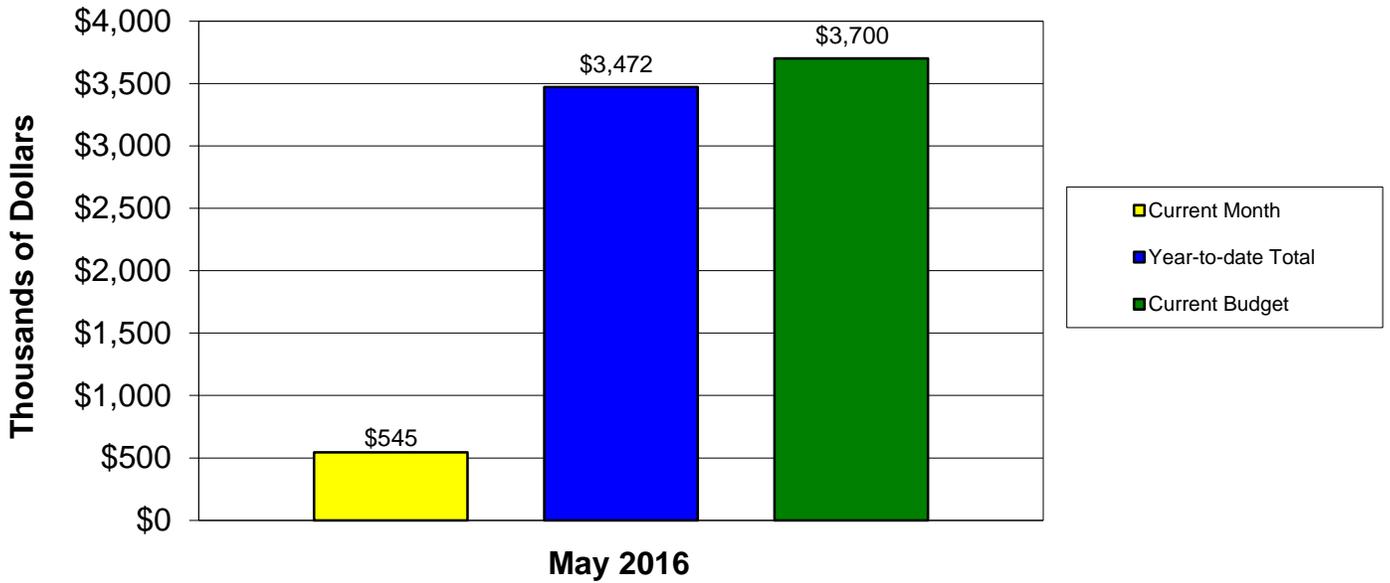
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Professional Services	\$ 25,000	\$ 10,000	\$ 10,000	0.40
Lease Payments	9,000	9,000	-	100.00
Contingency Fund	-	-	-	0.00
Freedom Florence/Tennis Center	960,000	880,000	80,000	91.67
Florence Museum	92,000	92,000	-	100.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	59,700	-	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	547	-	1.82
Downtown Improvements	9,500	3,480	-	36.63
Way Finding Signage	25,000	2,472	2,472	9.89
Radio Drive/Veteran's Park Debt Service	231,500	231,470	217,735	99.99
Soccer Complex Debt	55,000	54,924	-	99.86
Tennis Center Debt Service	538,700	538,642	-	99.99
Rec Facility/Gym Debt Service	257,700	258,118	180,309	100.16
Florence Historic District Lighting	30,000	27,500	2,500	91.67
Florence Civic Center	1,242,000	1,189,302	52,100	95.76
<b>Total Expenditures</b>	<b>\$ 3,700,000</b>	<b>\$ 3,472,155</b>	<b>\$ 545,117</b>	<b>93.84%</b>

Target year-to-date percentage 91.67%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

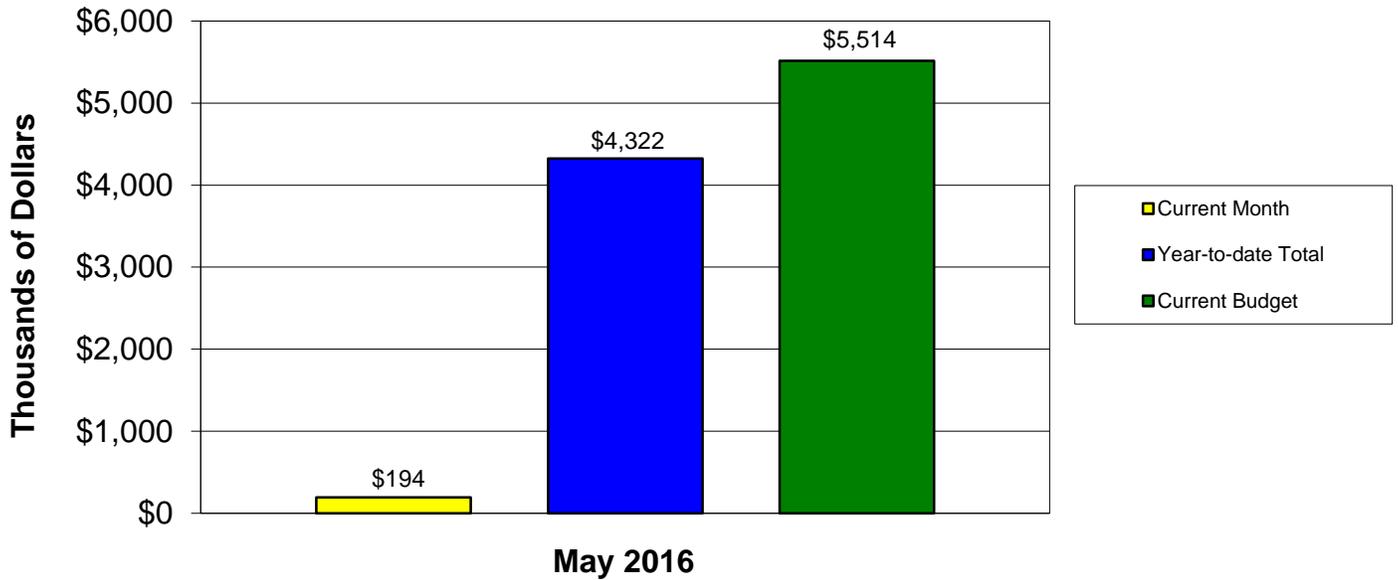


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2016**

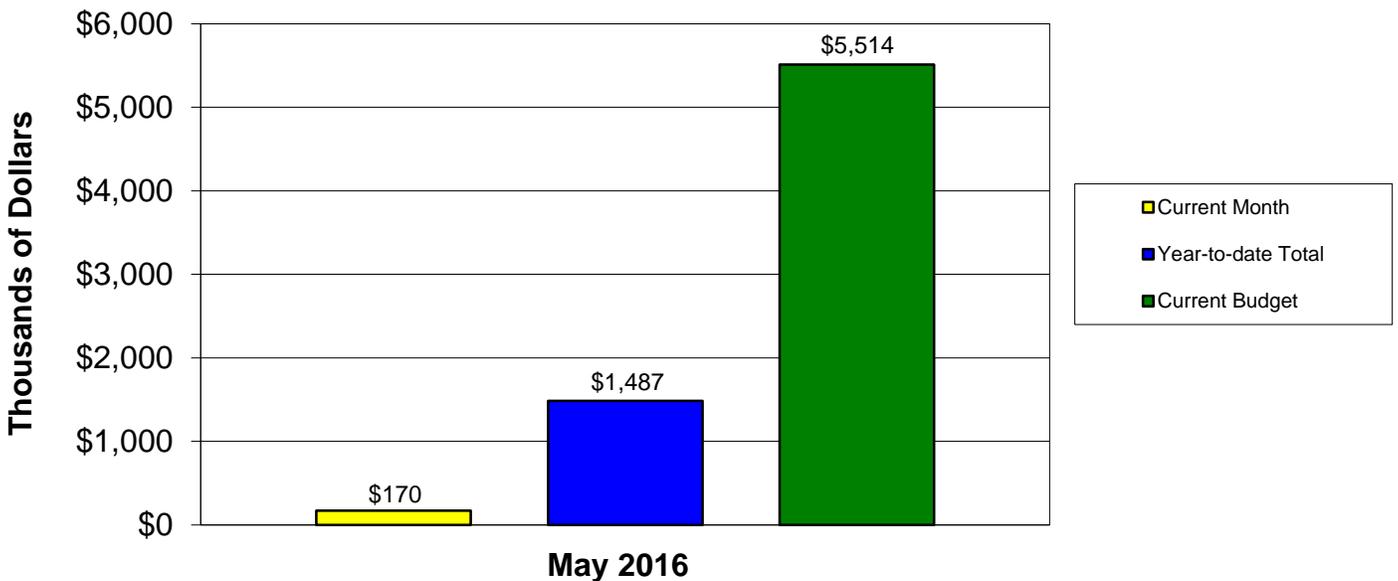
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	2,108,300	191,700	91.67
Utility Relocation Reimb for Hwy Projects	1,211,000	677,151	-	55.92
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Other Revenue	-	7,500	-	0.00
Investment Earnings	25,000	16,423	2,106	65.69%
<b>Total Revenues</b>	<b>\$ 5,514,000</b>	<b>\$ 4,322,375</b>	<b>\$ 193,806</b>	<b>78.39%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
SCDOT TV Road Road Widening	\$ 821,500	\$ 531,735	\$ -	100.00%
Country Creek Sewer Extension	5,000	-	-	0.00
Woody Jones/Radio Dr W/S Imp	500	500	-	0.00
SRF Water Plant Intake Pump Repair	105,500	100,779	-	100.00
Oakdale Area Water Pressure Improvement	275,000	176,080	1,175	64.03
Revise Land Subdivision Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	121,215	118,495	40.40
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	29,897	15,271	3.28
S Cashua Utility Relocation	355,000	37,364	29,406	10.53
WWMF Access Road	235,000	15,090	-	6.42
Pee Dee Commerce Park Water/Sewer	215,500	215,332	-	99.92
Hoffmeyer Rd Sewer Ext.	190,000	25,800	-	13.58
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	49,500	43,804	3,540	88.49
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	7,051	-	47.01
Wren Creek Water Line Replacement	45,000	42,602	1,781	94.67
Sumter St Sewer Improvement	140,000	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Gaillard St - VA Admin Sewer	110,000	98,870	-	0.00
Utility Line Engineering/Legal	143,000	-	-	0.00
Reserve For Other Projects	16,500	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,514,000</b>	<b>\$ 1,487,069</b>	<b>\$ 169,667</b>	<b>26.97%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

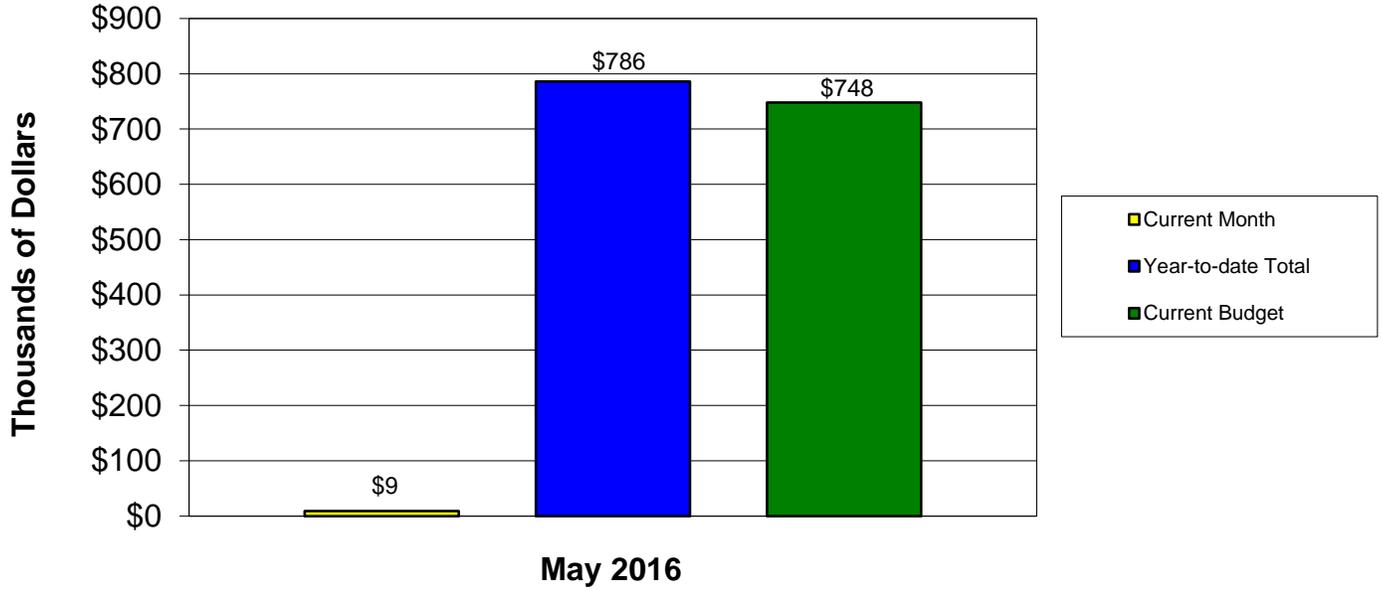


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended May 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	91,600	8,400	91.60
DHEC 319 Grant	-	48,578	-	
Investment Earnings	5,000	2,633	327	52.65
<b>Total Revenues</b>	<b>\$ 748,000</b>	<b>\$ 785,810</b>	<b>\$ 8,727</b>	<b>105.05%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ 6,000	\$ -	60.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	350,000	96,340	35,201	27.53
NPDES Phase II Compliance	50,000	21,694	-	43.39
Malden-Damon Strom Drainage Imp	40,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	143,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 748,000</b>	<b>\$ 124,034</b>	<b>\$ 35,201</b>	<b>16.58%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

